

2017/18





ANNUAL REPORT







Webb Institute | 2017-18 Annual Report

CONTENTS

- 2 Message from the President
- 3 Board of Trustees
- 3 Faculty and Administration
- 4 Message from the Chairman of the Board
- 5 Message from the Development Committee Chair
- 6 Message from the Chairman of the *Campaign for Webb*
- 7-8 Campaign for Webb: Lead Donors and Key Statistics
- 9-11 The Couch Family Academic Center
- 12-15 The Lenfest Challenge: A Call to Arms
 - 16 Robert David Lion Gardiner Foundation Grant
- 17-18 Message from the Dean
- 19-20 Message from the Chairman of the Webb Alumni Fund
 - 21 WAA Executive Committee
 - 21 Alumni Regional Coordinators
 - 21 Webb Group Leaders and Class Agents
 - 22 2017-18 Class Giving Summary
- 23-24 2017-18 Donations William H. Webb Society
- 25-27 2017-18 Donations Webb Honor Roll Donors28 In Memory of Peggy Sylvia Michel
- 29-30 2017-18 Donations Cumulative Giving
- 31-32 Message from the Planned Giving Chair
 - 33 The Heritage Society
 - 34 Message from the Chairs of the Webb Parent Annual Fund
- 35-36 Scholarships & Endowments
 - 37 2017-18 Gifts in Honor of, in Memory of and WAA Donations in Memory of
- 38-40 Finance & Investment Fiscal Year 2018
 - 41 2017-18 Donations Webb Every Year (WebbEY) Program
 - 42 Message from the Webb Parents Association Chair
 - 42 Message from the Parent of Alumni Fund Chair
 - 43 2017-18 Donations Matching Gift Organizations

44-46 Joe Mazurek: The Journey of a Man and His Giving Spirit

OUR VISION:

To be internationally recognized as a leading undergraduate educational institution in naval architecture and marine engineering and an asset to the nation by:

- Providing exceptional young men and women with a contemporary and comprehensive undergraduate education focused on naval architecture and marine engineering, thereby preparing them for prominent careers in the marine industry or other fields of endeavor.
- Providing valued technical expertise and educational opportunities to the marine industry.

-CONTRIBUTORS-

R. Keith Michel '73 President

Matthew R. Werner '95, PG'97 Dean & ABS Chair of Naval Architecture & Marine Engineering

GRAPHIC DESIGN & LAYOUT:

Kerri Allegretta Director of Media Relations & Communications

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Anthony R. Zic Director of Development

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Josie Wilson (Hon.) Director of Academic Services

EDITORIAL & PHOTO CONTRIBUTORS:

Taylor Adamczyk Kerri Allegretta Elisa Leberis Renee Tremblay Jonathan Wang



OUR MISSION:

To prepare graduates for prominent careers by:

- Providing a rigorous education in the principles of engineering and a broad-based knowledge of the fundamentals of naval architecture and marine engineering.
- Developing skills that will enable graduates to become leaders in and make significant contributions to their chosen profession, and to the social environment in which it functions.
- Instilling in our graduates the highest ethical standards and sense of professionalism; cultivating curiosity in the arts, sciences, and humanities, and providing the background and encouragement necessary to support life-long learning.
- Perpetuating the legacy of William H. Webb.



THE HOME STRETCH!

R. Keith Michel '73 PRESIDENT

You did it again!

Gifts contributed to the fiscal year 2018 alumni fund totaled \$2.45 million, up an extraordinary 17% from fiscal year 2017, which was Webb's previous record. All annual fund initiatives–Alumni, Parent, and Parent of Alumni– exceeded their fundraising goals for FY18. We also enjoyed an exceptional year for major gifts, led by Gerry and Marguerite Lenfest's *Keystone* gift to the *Campaign for Webb*.

This past year, Webb was the beneficiary of generous grants from the Gardiner Foundation, the Arthur Vining Davis Foundations, and the G. Unger Vetlesen Foundation. As further described in the article on page 16, the Gardiner Foundation grant enables Webb to meet the "demonstrated need" for all students. The Arthur Vining Davis Foundations contribution is targeted at strengthening the environmental and renewable energy exposure embedded in our curriculum. G. Unger Vetlesen's unrestricted grant in recognition of the Campaign is helping us build the endowment.

We are in the home stretch of the *Campaign for Webb*, which ends in June. Having raised over \$48 million to date, we have now set our sight on a goal of \$50 million and beyond. Let's help Campaign Chairman Joe Cuneo '57 make this final year of the campaign a rousing success, establishing momentum for years to come.

Webb's assets increased by 12.9% in fiscal year 2018, and the endowment grew to over \$75 million. This includes about \$7.6 million maintained in an infrastructure fund to allay a portion of the costs associated with construction of the Couch Family Academic Center and renovation of Stevenson Taylor Hall. Once again, we did a good job controlling operating expenses which increased by 1.3% in fiscal year 2018, well under the rate of inflation. Finance Committee chairman Jon LaBerge '76 provides further background on Webb financials and investment returns in his article on page 38. Infrastructure improvements are underway throughout the Webb campus. We have renovated the 2nd and 3rd deck bathrooms on the east side of Stevenson Taylor Hall. We expect to renovate the west wing bathrooms during winter break. The students have been pleased with these upgrades, describing the new bathrooms as "awesome" and "contextual with the original architecture." We have installed a septic system servicing Stevenson Taylor Hall and the Couch Family Academic Center, are in process of installing a new water main system with fire hydrants, and this winter we will begin installation of fire sprinklers throughout Stevenson Taylor Hall.

A contract for construction of the Couch Family Academic Center was signed in July. Excavation is complete, and the footings and walls are now in production. We are planning a ribbon cutting ceremony in October of 2019. We hope you can join us for this special event.

Impressive retention rates have enabled our student body to grow to record numbers. Enrollment stands at 104 students including 25 women. I believe a significant factor contributing to the higher retention rates is our enhanced recruitment and interview process. All prospective students are now interviewed by both the President and a faculty member, take math and writing exams while on campus, and interface with students who provide feedback to the Admissions Committee. This successful outcome would not have been possible without the commitment of our Admissions and Student Affairs Director Lauren Carballo, faculty members, and students. Thanks to all!

I would like to conclude my remarks by thanking staff and faculty, alumni, parents, students, and friends of Webb for the incredible support you have provided me following Peggy's death in July. It is indeed heartwarming to hear how loved and respected Peggy was. It is also with sadness that we reflect on the passing of Gerry Lenfest, whose generous support has been transformational to Webb, helping to ensure that our future is secure and bright.

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3

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Christopher Wiernicki Chairman, President & CEO American Bureau of Shipping

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Dr. Richard T. Soper (Hon.) (Ret.) President & Chairman American Bureau of Shipping

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FACULTY & ADMINISTRATION

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Shirley N. & Stephen R. Towne Professor of Ship Design Neil J. Gallagher '78, B.S., M.S., P.E.

Assistant Professor of Naval Architecture Bradley D. M. Golden '99, B.S., M.S., P.E

Professor of Mathematics Elena V. Goloubeva, B.S., M.S., Ph.D.

Assistant Dean, John J. McMullen Professor of Humanities & Director of Humanities Richard C. Harris, B.A., M.A., Ph.D.

Assistant Professor of Electrical Engineering Michael T. Martin, B.S., M.S., P.E., P.M.P., C.E.M

Associate Professor of Naval Architecture Adrian S. Onas, B.Sc., M.Sc., Ph.D.

James J. Henry Professor of Naval Architecture & Director of Research Richard A. Royce, B.S.I.M., B.S.E., M.S., M.S.E., Ph.D., P.E.

Assistant Professor of Marine Engineering Benjamin H. Scott, B.S., M.S.

Mandell & Lester Rosenblatt Professor of Marine Engineering Edwin G. Wiggins, B.S., M.S., Ph.D.

FACULTY EMERITI

Professor Emeritus of Engineering Thomas H. Bond, B.S., B.E.E., M.E.E., P.E.

Dean Emeritus, Professor of Naval Architecture Roger H. Compton, B.S., M.S., D.Eng.

Professor Emeritus of Electrical

Engineering John F. Hennings, B.S., M.S.

Professor Emeritus of Naval Architecture Richard P. Neilson, B.S., M.S.

Professor Emeritus of Marine Engineering Alan L. Rowen, B.E., M.S., P.E.

Professor Emeritus of Mathematics Bruce Stephan, B.S., M.S., Ph.D.

Professor Emeritus of Engineering Lawrence W. Ward, B.S., M.S., D.Sc.

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Assistant Director of Media Relations & Communications **Taylor Adamczyk** Assistant to the Director of Financial Affairs **Karen L. Albanese**

Assistant Director of Information Technology Jared Allegretta

Director of Media Relations & Communications Kerri Allegretta

Director of Admissions & Student Affairs Lauren Carballo

Assistant Director of Development – Annual Fund Joseph Cascio

Director of Athletics & Electronics Lab Technician **Patrick Doherty**

Campaign Officer for Institutional Outreach Alicia H. Edgar

Director of Facilities John Ferrante

Assistant Director of Development -Development Services Shanna Hamilton

Director of Financial Affairs Rhonda Lightcap

Assistant Director of Student Affairs & Admissions **Michael Malinowski**

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Director of Human Resources Svetlana Miller

Director of Information Technology Peter P. Miller

Library Director Patricia Prescott

Psychologist/Psychotherapist Dr. Michelle Stein

Executive Assistant to the President & Director of Alumni Relations Gailmarie Sujecki (Hon.)

Engineering Laboratory Technician -Machinist James Swan

Plant Superintendent Fernando Tamayo

Executive Chef/Manager Robert C. Weiner

Director of Academic Services Jocelyn Wilson (Hon.)

Director of Development Anthony R. Zic



GUIDED INTO THE FUTURE BY WEBB'S STRATEGIC PLAN



Bruce Rosenblatt (Hon.) CHAIRMAN OF THE BOARD

As I complete my second year as Chairman of the Board, there are many people to thank for Webb's positive direction; it is very much a team effort. A special thanks to President R. Keith Michel '73, Dean Matthew Werner '95, PG '97, and Anthony Zic, our Director of Development—who along with Webb's faculty, students, staff, administration, alumni, and fellow Trustees—are key to Webb's ability to graduate young men and women who are prepared from day one for what lies ahead. Webb has a leadership team that is the envy of other academic institutions, and my efforts have been made easier because of their focused hard work, making Webb a greater success each year.

The articles written by President Michel, Capital Campaign Chair Joe Cuneo '57, Development Committee Chair Alison Granger P'14 (Hon.), Alumni Fund Chair Jake Neuman '93, Webb Planned Giving Chair John Malone '71, Webb Parent Annual Fund Co-Chairs Jen '91 and Tom '89 Waters P'20, offer much detail about Webb's tremendously successful year. As with most things at Webb, the entire Webb family has had an impact: alumni, parents, past parents, students, faculty, staff, trustees, and friends of Webb.

Whether visiting the campus in person, or by staying abreast of the construction progress online through the time-lapse camera, one cannot help but admire the early stages of the Couch Family Academic Center. This wonderful new facility, with its state-of-the-art capabilities, will help us maintain our uncompromising commitment to academic excellence. The new building and the growing endowment allows us to keep our unwavering promise of a full-tuition scholarship for each admitted student, with the ultimate goal of returning Webb to an education free of financial burden to future students.

As we do every five years, members of the Board of Trustees, faculty, administration, members of the student body, and esteemed colleagues from the maritime industry attended a Strategic Planning Retreat this past spring. Previous planning sessions have yielded important direction for Webb's future, and I assure you that the new Strategic Plan, when finalized, will provide the same impact. This effort is again led by Planning Committee Chairman, David Bovet '70. With the strategic planning retreat behind us, the Planning Committee is focused on synthesizing the information and developing high-level goals, an effort which will be vetted by several key stakeholders from various constituencies. The Strategic Plan topics include Webb's Mission, Teaching/Learning Approach and Academic Program, Student Recruiting, Partnerships, Leadership, Student Life, and the driver behind each of these elements-Resources. The Strategic Plan is scheduled to be released in 2019 and will guide Webb through 2024.

Earlier I mentioned the many exciting successes we have enjoyed at Webb this past year. In contrast was the sorrow and grief experienced by the Webb community with the sudden and unexpected passing of our first lady, Peggy Michel. Peggy was one of my closest friends, and I know many others can claim the same. She was a friend to all and she always put others first, especially members of the Webb Family. Peggy was always the first to volunteer to do whatever was needed, at any time. Her generosity and her hospitality touched everyone she encountered. She loved everything and everyone at Webb and was so pleased to dedicate herself to the Webb Family. Peggy perfectly exemplified William Webb's giving nature, and she will be missed by all.

It has been my pleasure to serve as Chairman of the Board of Trustees. I look forward to what promises to be an exciting year for Webb—the final year of the *Campaign for Webb* which concludes June 30, 2019. I am thankful to each and every donor who has made a commitment to this historic endeavor.



THANK YOU WEBB FAMILY - Donors & Volunteers! -

Alison D. Granger P'14 (Hon.) DEVELOPMENT COMMITTEE CHAIR

Dear Friends,

We remain grateful for the generosity of each and every donor to Webb. As you will read in the pages which follow, fundraising results for 2017-18 were strong and broad-based.

Over \$9.8 million was raised from a total of 2,084 gifts and pledges. Webb's alumni once again expressed their steadfast support by contributing a record-setting level of Alumni Fund contributions, and by leading the nation in donor participation levels. Similarly, parents of Webb's current students, as well as parents of alumni, gave generously with impressive levels of participation, while membership in Webb's Heritage Society also grew.

I would like to extend my personal thanks to my colleagues on Webb's Development Committee for their thoughtful perspective and stewardship. The Committee is grateful to *Campaign for Webb* Chair Joe Cuneo '57, Webb Alumni Fund Chair Jake Neuman '93, Webb Planned Giving Chair John Malone '71, Webb Parent Annual Fund Co-Chairs Jen '91 and Tom '89 Waters P'20, and Webb Parent of Alumni Fund Chair Hal Granger P'14 (Hon.) for their continued leadership of Webb's volunteer fundraising committees. All have graciously agreed to continue leading their respective team during the current fiscal year. We all appreciate the efforts of each of the class agents, parents, alumni, and friends of Webb, who have dedicated their time and energy to personally contact Webb's donors and prospects.

Our volunteers have been ably and enthusiastically supported by Webb's Development Office staff. Under Anthony Zic's leadership, Joe Cascio, Shanna Hamilton, Gailmarie Sujecki (Hon.), and Alicia Edgar have worked together, and with their Webb colleagues and the Development Committee, to continuously enhance and expand the fundraising reach of the institution.

Last year we reported on the establishment of a staff position to focus on the identification, cultivation, solicitation and stewardship of corporations, foundations, and government entities, and the hiring of Alicia to fill that role. This was a relatively untapped source of financial support for Webb. I am happy to report that in the first year of the effort and in addition to the generous support from existing institutional donors, Webb received four major grants from institutions which are new supporters of Webb. Cumulatively these four grants provide more than \$500,000 in support for curriculum improvement, new furniture and equipment, and needbased room-and-board scholarships.

The *Campaign for Webb* is now in its final year. Under Joe Cuneo's competent and dedicated leadership and through the generosity of thousands of donors, Webb has benefited from a level of success which we hoped would be achieved, but were cautious to forecast during the planning phase of the *Campaign*. The positive impact on the endowment is noteworthy, and the physical reality of that success is now clearly evident in the presence of bulldozers and construction personnel who are busily working on renovations to Stevenson Taylor Hall and the transformation of Webb's academic space into the new Couch Family Academic Center.

Finally, Keith '73 and Peggy Michel were extraordinary host and hostess throughout the year to alumni, parents, dignitaries, and friends, and we are deeply grateful for their warm welcome and easy-going hospitality.

Peggy's recent and sudden passing has left a large hole in the hearts of all of us who knew her. She gave so much to Webb. She knew every student by name, worked closely with them, and deeply cared about each and every one of them. In her memory, Webb will name the garden on the east side of the upper terrace and establish a need-based room-and-board scholarship in her name. Working in Webb's gardens and ensuring the well-being of Webb's students were two of the many important contributions which Peggy brought to Webb's campus life. She embodied the spirit of giving fostered by William Webb, and that spirit will live on.

Thank you for your continued support of Webb.

A FAMILY AFFAIR

Joseph J. Cuneo '57 CHAIRMAN, CAMPAIGN FOR WEBB



In my prior reports on the *Campaign for Webb*, I likened the Campaign to the first voyage of a new ship. We examined needs, we undertook feasibility studies, we created a design, built the program, launched the Campaign, and began our voyage. As we approach the end of the Campaign, I believe it is appropriate to redefine this experience as a family affair.

As the voyage progressed, enthusiasm and support grew wider and stronger among alumni, families of alumni, trustees, faculty and staff, parents of students, and all other cohorts of the Webb family. In terms of percentage participation, I have no doubt that the *Campaign for Webb* will set records unmatched by the campaigns of any other college or university. More than eighty percent of alumni have supported the Campaign and similar percentages of other cohorts have added their support. As of late summer of 2018, the Campaign has received cash and pledges totaling \$48.4 million, and I am confident that we will reach and surpass my personal goal of \$50 million before we are done.

The support and generosity of so many members of the Webb family has made the Campaign one of the most satisfying experiences of my 36 years as a Trustee of Webb. We now have two Keystone donors, Art Burr, class of 1954 and the late Gerry Lenfest, son of Harold Lenfest, class of 1918. Of our five Cornerstone donors, John Couch (Hon.) and Jon Couch are son and grandson, respectively, of Richard Couch, class of 1933. The three other Cornerstone donors are Al and Joyce Zeien, Al is class of 1952, Peter Van Dyke, class of 1960, and yours truly. Leadership donors include two non-alumni, Boysie Bollinger (Hon.) and the McMullen Foundation, Phil Sims, class of 1971, and Richard Goldbach, class of 1958. It is a testament of the strength of the Webb family that five of the eleven major donors are not Webb alumni. Important as all these and other major donors are, the broad support of all other contributors is equally essential to the overall success of the Campaign.

As with all large families, we have experienced losses over the years. During the past five-plus years of the Campaign our family has been saddened by the passing of several major donors, Jon Couch, Phil Sims '71, Joyce Zeien, and most recently, Gerry Lenfest. They will be remembered with fondness and gratitude.

Contributions to Webb cannot always be measured by financial support alone. The very recent and untimely passing of Peggy Michel, who gave untiringly as the oncampus "mother" to all Webb students and as a mentor to many others during her years as Webb's First Lady, underscore the strength and richness of the Webb family. The outpouring of love and warmth that was so evident during the memorial celebration of her life will live on with all of us who attended.

The losses and the extraordinary generosity of so many alumni and non-alumni members of the Webb family are just some of the reasons that led me to recharacterize this Campaign as a family affair. Happiness, sadness, excitement, and meaningful progress have been made towards a stronger, better Webb Institute, and an even brighter future for the Webb family is ours to enjoy.

Notwithstanding the great success of the *Campaign for Webb* to date, there remains a great deal of work to be done. As mentioned in last year's report, Webb's total need exceeds the Campaign goal. A substantial number of donors have chosen to have their gifts memorialized through naming opportunities attendant to the modernization of Webb's facilities. A number of such opportunities are still available, the larger ones relating to the new academic center eligible for a match by a part of Gerry Lenfest's gift. The matching opportunity will end with the completion of the Campaign.

The *Campaign for Webb*, the resulting new Couch Family Academic Center, and the strengthened Webb endowment are major milestones in the continuing story of Webb Institute. These accomplishments are arguably as significant as the relocation to Glen Cove, and the addition of the Livingston Library and Henry Auditorium. For those few of our family who may not yet have joined the voyage or participated in this affair, I can only say that I hope you can and will come aboard while the party is still underway. The *Campaign for Webb* will end on June 30, 2019, and all are encouraged to become part of this family affair. Through the *Campaign for Webb: America's Most Unique College*, Webb has secured over \$48 million in cash and pledges—simply remarkable! This historic effort is in its final year, ending June 30, 2019.

We pause to celebrate exceeding the most ambitious fundraising goal in Webb's history and thank each and every member of the Webb family for realizing this dream!

Our success would not be possible without Webb's *Keystone* and *Cornerstone* Donors; this elite group of Webb family members have made commitments of \$2,500,000 or more:



- **KEYSTONE DONORS**

Arthur and Marilyn Burr '54 The Burrs are honorary members of the Campaign for Webb Cabinet.

"...There were many other instances when I was fortunate enough to be in the right place at the right time, but nothing compared to the good fortune of being able to get a great, and free, engineering education at Webb, all thanks to the generosity of William H. Webb."



Harold "Gerry" F. (deceased) and Marguerite Lenfest

Gerry Lenfest was a honorary member of the Campaign Cabinet.

"Alumni and friends of Webb should consider the Campaign a call to arms – to enhance the endowment and provide the funds needed to assure future students an education without the burden of tuition."

-CORNERSTONE DONORS



Dr. John C. Couch (Honorary alumnus)

John is a member of the Campaign Cabinet.

John sees the *Campaign for Webb* as "crucial to allowing Webb to prepare students to understand, utilize and benefit from continuing advances in technology" and that is why he has made a Cornerstone level commitment to the *Campaign*.



Joseph J. Cuneo '57

Joe is Chairman of the Campaign for Webb and leads the Campaign Cabinet.

"I truly believe that making an investment in Webb is making an investment in the best, simply put – the best education, the most promising students, and the opportunity to make the greatest industry impact."





Jon Couch (deceased)

Jon Couch had a love for boats and boating. He was a successful businessman, a skilled carpenter, aviator, and professional motorcycle racer, as well as an avid yachtsman. As a result of his family's maritime legacy, Jon left a generous gift for Webb in his estate.

Dr. Peter Van Dyke '60

Peter is a Trustee Emeritus at Webb Institute.

"Webb taught me engineering skills of approximation and estimation that carried over into other endeavors where I found them extremely useful."





Alfred M. and Joyce (deceased) Zeien '52

Alfred is a William Selkirk Owen Award recipient.

"With great sorrow we learned of the passing of Joyce Zeien. Survived by her husband, our classmate Al, her three children (Scott, Grey and Claudia) and her five grandchildren, Joyce was loved and treasured by all of us. We miss her dearly.

Joyce said of our class, 'Each and everyone was unique and admirable and dear. Those already departed are with us forever.' So is Joyce," said Eugene Schorsch, Class of '52.





EVERY GIFT COUNTS. OUR WORK IS NOT DONE AS THE CAMPAIGN FOR WEBB ENDS JUNE 30, 2019.

KEYSTONE (\$5,000,000+)

Arthur A. and Marilyn Burr '54 (n) *Harold "Gerry" F.* and Marguerite Lenfest (n)

CORNERSTONE (\$2,500,000 - \$4,999,999)

John C. Couch (Hon.) Jon Couch Joseph J. Cuneo '57 Peter Van Dyke '60 Alfred M. & Joyce Zeien '52

LEADERSHIP/ YOUNG AMERICA (\$1,000,000 - \$2,499,999)

Donald T. Bollinger (Hon.) Richard A. Goldbach '58 McMullen Family Foundation *Philip J. Sims '71*

GENERAL ADMIRAL (\$500,000 - \$999,999)

Kenneth L. Heitner '64 Herman D. Pollock Family Foundation Joseph Mazurek (Hon.) John W. Russell '67

OCEAN MONARCH (\$250,000 - \$499,999)

American Bureau of Shipping Philip R. Faurot '51 Robert G. Mende '51 R. Keith Michel '73 John W. Newcomb '66 (n) The G. Unger Vetlesen Foundation (n) The Robert David Lion Gardiner Foundation, Inc. (n) The TK Foundation/OCCF

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David M. Bovet '70 Drs. George and Mary Campbell R. Perry Connell '97 The Arthur Vining Davis Foundations (n) The Dixon Family Kenneth W. Fisher '64 Thomas W. Gillette '52 Alison and Hal Granger, P'14 (Hon.) Jacques B. Hadler (Hon.) James J. Henry '35 Jon J. LaBerge '76 (n) John A. Malone '71 Mark F. Martecchini '79, P'09 Wayne D. Martin '67 Gregory M. Matzat '89 MJS Foundation Ronald C. Olander '55 Richard Pomfret '62

5 CORNERSTONE DONORS

9 CABINET MEMBERS

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CHINA (\$25,000 - \$99,999)

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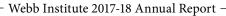
Eugene Schorsch '52 (n) Alfred H. Schwendtner '54 Peter A. Silvia '62 Richard A. Smith '03 The Society of Naval Architects & Marine Engineers David G. St. Amand '77 (n) David and Christine Stone, P'06 Steve M. Stone '06 VADM Paul E. Sullivan (n) Luther Tai Matthew P. '91 and Catherine A. '94 Tedesco (n) Gertrude L. Thornton (n) Richard W. Thorpe '55 Michael W. Toner John D. Van Buskirk '76 Homer N. Wallin, Jr. PG'62 Thomas J. '89 and Jennifer K. '91 Waters, P'20 W. Brett Wilson '75

DUNDERBERG (\$10,000 - \$24,999)

Ronald J. Altmann '63 (n) Barbara L. Aster David B. Benson '56 (n) George J. Berger '66 (n) Robert H. Bolling '97 Thomas H. Bond '45 Stephen R. Breit '79 (n) Joseph A. Burns '62 (n) Donald L. Caldera '57 Michael E. Cariello '10 (n) Jay P. Carson '73 Lincoln D. Cathers '56 and Nancy Cathers '56S David S. Chapman '72 Paul D. Chapman '67 Louis T. Codega '78 Roger H. Compton '61, PG'64 (n) John N. Costello, Jr. '89 Jerry W. Cuthbert '56 Michael and Kristine DeNapoli, P'20 (n) Lowell A. Dickerson '10 Timothy and Jeannine Dugan, P'17 James R. Dwyer '72 (n) John L. R. Edgar III '87 and Alicia H. Edgar Brian P. R. Eisenhower '06 Richard and Marylou Ferrieri, P'11 (n) Peter B. Fontneau '68 (n) Matthew R. Fox '04 Douglas H. Frauenberger '02 Peter A. Gale '59 Drew and Cindy Gavel, P'16 Mark and Kym Gaylo, P'19 Richard A. Gilmore '77 Robert D. Goldbach '58 Fred Gordon '78 (n) Bryan and Lisa Green, P'18 (n) George P. and Jane Gross, GP'10 Christoph A. Grueneis '92 Steven and Marian Guglielmoni, P'13 William B. Hale '78 Margaret Harris Theresa Haven '92 Mark R. Henry '62

Christopher and Maria Herrel D. Michael Hutchings '95 Peter A. Johnson '56 Ralph E. Johnson '68 Roy E. Johnson '62 Stephen R. and Linda S. Jones, P'19 (n) Richard S. Kim '11 (n) Cody C. Kurtz '08 Gabriel F. Lefebvre, Jr. '52 Robert and Robin Licato, P'15 Christopher T. Loeser '70 Douglas J. Loeser '73 (n) Richard and Gloria Loncharich, P'19 Daniel A. Malarkey '06 Nikolas P. Martecchini '09 (n) Craig B. Martin '99 Matson Navigation Company (n) Justin H. McCarthy '55 Erin M. McElroy, '15 (n) Joel S. McMinn '75, P'09 Jack and Corrine Mills, P'16 Kethlore Cain Minish, P'17 (n) Kathleen Cain Minnich '07 (n) George and Tatiana Mouravieff, P'09, P'11, P'16 (n) Richard A. Mulford '61(n) Wing and Sufinsa Ng, P'19 Paul and Linda Neureuter, 'P14 Liam C. O'Connell '98 (n) Russell C. Pollock '08 Philip M. Poullada '78 (n) David C. Purdy '50 (n) Mark Purdy (n) Mr. and Mrs. George Reiss, P'18 (n) Scott Richards '77 Gabrielle Rini '87 (n) Benjamin E. Rising '93 (n) Robin S. Rose '09 (n) Mike and Deb Roske, P'19 (n) James W. Royle, Jr. '66 (n) Eric Runnerstrom '69 (n) Joseph A. Schetz '58 Alexander L. Scott '10 (n) Philip J. and Janet Shapiro (n) Lewis R. Sheldon III '73 (n) Elizabeth M. Singleton '07 (n) Ted A. Slotwinski '73 J. William Smith '63 (n) Paul G. Snyder '69 Winston B. Sutter '53 Thomas S. Taylor '53 (n) Philip Thiel '43 Theodore L. Thorsen '61 Thomas P. Tindale '10 Robert Turoff, P'15 Justin C. Van Emmerik '13 Paul G. Vibrans '71 Edward V. Vienckowski '78 Vigor Industrial, LLC Charles G. Visconti '55 (n) Robert J. vom Saal '67 (n) Charles B. Walburn '70 (n) Michael J. Whalen '79 Simmy D. Willemann '10 (n) Stefan T. Wolczko '09 Meldon J. Wolfzard U9 Steven F. Wolgamot '69 Marc Yland, P'15 (n) Peter B. Zahn '80 (n) Charles Zeien '50 Peter F. Zink '72 (n) Anonymous (3)

CAMPAIGN FOR WEBB



1,656

DÓNORS

10,348

GIFTS

8

WEBB

8 REGIONAL MEETINGS

THE COUCH FAMILY ACADEMIC CENTER: A Celebration Generations in the Making



In 2014, Webb's Administration and the Planning Committee of the Board of Trustees began studies and discussion on improving the infrastructure at Webb. We were facing many concerns including a shortage of suitable dormitory space as the maintenance of Motley Hall becomes a growing challenge, a shortage of office space with faculty scattered throughout campus, crammed and antiquated classrooms, a shortage of meeting rooms for student project work, a need to upgrade the Richard B. Couch '33 Computer Laboratory, and a desire for an innovation/makers/robotics laboratory. Various options were considered such as construction of a new women's dormitory, conversion of the White House to dormitory space and construction of a new Dean's House, construction of a faculty office complex, and expansion of classroom space within Stevenson Taylor Hall. By early 2016, from this plethora of ideas emerged the concept of building a new academic center and re-purposing the classrooms in Stevenson Taylor Hall to dormitories.

A committee was then formed, comprised of members of the administration, faculty, and the Board of Trustees, to lead Webb through the design process. The committee began its work by establishing priorities. One such priority was to maintain the maximum class size at 28. Also of importance was that the class drawing room (work studio) should be preserved as it is integral to student life and the culture of the college, and that the exterior design of any new building should be contextual with the architecture of Stevenson Taylor Hall and the other buildings on the Webb campus. Finally, safety and security are a priority.

Architectural firms presented a number of interesting proposals for the new academic center. The definitive favorite amongst students, alumni, and other stakeholders was the Bentel & Bentel design situated on the 2nd terrace behind Stevenson Taylor Hall. A contract was signed with the architectural firm in January 2017 to design the Couch Family Academic Center, and in July 2018 after a competitive bidding process, DHI Construction Services Inc. was selected as our contractor. Construction is now well underway. By the end of the calendar year, the space will be fully enclosed. Outfitting of the spaces begins in the spring of 2019. The delivery date is currently scheduled for September 21st, although this date could be extended depending on the severity of the upcoming winter.

On September 13th, a Groundbreaking Ceremony was held to celebrate the commencement of construction of the Couch Family Academic Center. In attendance were major donors, dignitaries, and those that are assisting in design, development, and construction. The Couch family, who made the lead gifts to support this ambitious undertaking, was represented by John C. Couch (Hon.), Webb Board member. John's remarks from the ceremony best capture the spirit of this important day: Good afternoon. Thank you for joining us at this groundbreaking...truly an important milestone in Webb's impressive 129-year history.

It is a distinct honor as well as a privilege to be here today representing the Couch family, and to participate in this ceremony and to witness this significant event.

Let me first comment briefly on the family's connection to Webb and then make some general remarks.

Our family has been extremely fortunate. A principal reason for that good fortune has been William H. Webb's vision and generosity.

The genesis of our connection with Webb was my paternal grandfather Fred C. Couch who was a merchant mariner, boat builder, and skilled carpenter but...a man of modest means. Born just five years before the school was established, he was a charismatic individual, who sparked the interest of the next three generations of Couches in ships and the sea.

In 1929, when Fred's oldest son (my father, Richard B. Couch '33) was contemplating college, the idea was financially out of reach. But, my grandmother, a school teacher saw an article in the local (Portland, Oregon) newspaper about a unique institution on the East Coast that was established to..."provide and furnish to any young man..., who may, upon examination, prove himself competent and of good character, and a worthy, free, and gratuitous education in the art and science of the profession of shipbuilding, both theoretical and practical..."

Well, long story short, my father applied, was admitted and graduated Webb, with the class of 1933. He was the first in the family to attend college! His subsequent and remarkable success as a Naval Architect in turn provided exceptional opportunities for his three children... including enabling me (the middle kid) to complete undergraduate and graduate studies in Naval Architecture and Marine Engineering and to pursue a rewarding career in the shipbuilding, and ocean shipping industries.

But there is more to the story. Two of Richard's grandchildren (primarily because of his success and influence) continued the family maritime tradition: one, a U. S. Naval Academy graduate, is now Executive Officer aboard the USS Blue Ridge (LCC-19), the command ship of the U.S. Navy's Seventh Fleet and a second, who became a successful construction company executive and an avid yachtsman who restored classic wooden yachts as a hobby. That latter grandson like his great-grandfather also was a boat builder and skilled carpenter. After that grandson, Jon, and his mother died in a tragic accident four years ago, he left an extraordinary gift to Webb, which became a Cornerstone gift to the Campaign for Webb...and is helping fund this new Academic Center.

More recently, the next generation demonstrated similar interests when a great, great-grandson of Fred Couch, a high school freshman, joined the U.S. Naval Sea Cadets.

Webb has played a central role in our family's history for generations. That being the case, it is indeed a wonderful honor to have the family name associated with this magnificent new facility and we are deeply grateful for the recognition.

Now, a few more general observations before I conclude... when you work on a project of this magnitude, you soon realize that the journey is part of a great continuum and that no single milestone is self-contained. Each incorporates what came before and what is coming after. What came before in this case was the recognition years ago by a few wise leaders, including members of the administration, faculty, and key alumni, that Webb would need significant campus improvements if it was to maintain its status as the premier school of Naval Architecture and Marine Engineering in the years ahead. Following that consensus were years of headwinds and hard work. With additional dedication and effort, the outcome will be a college much better prepared to deal with *the amazing opportunities and challenges the 21st century* continues to present.



John C. Couch (Hon.) at the Groundbreaking Ceremony



Dean Matthew Werner '95, PG '97 addressing attendees of the Groundbreaking Ceremony



President R. Keith Michel '73 and John C. Couch (Hon.) uncovering Spencer Schubert's test sculpture of William H. Webb

Of course, we often have big ideas. Those ideas are what define our hopes and dreams. They are the goals we aim for. However, more often than not, we eventually find our hopes and dreams are too ambitious for the moment or the time. The goal set years ago, for such a significant campus expansion and facility upgrade at Webb, at times seemed so daunting that it might succumb to that same fate. Fortunately that was not the case here. Whenever obstacles did appear they were addressed thoughtfully, energetically and systematically, enabling this ambitious project to gain momentum and become a reality.

Today's milestone has been possible only because of a unique combination of fortuitous developments and circumstances. Key among these were: (1) the visionary leadership of Webb's Chairman, Bruce Rosenblatt (Hon.) and our President R. Keith Michel '73; (2) the incredible initiative and effectiveness of our Campaign Chair Joe Cuneo '57; (3) the hard work and dedication of other



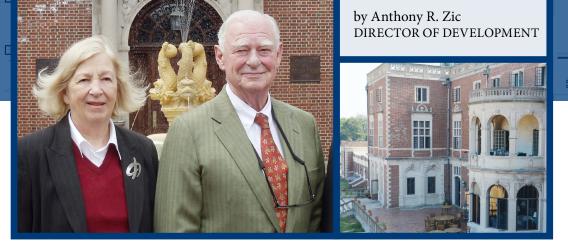
President R. Keith Michel '73 and Dean Matthew Werner '95, PG '97 with Cindy Rogers and the Mayor of Glen Cove, Tim Tenke

leaders like Alison Granger P'14 (Hon.), John Malone '71, Jon LaBerge '76, and Dean Matt Werner '95, PG '97 to name only a few more, plus; (4) the amazing generosity and good work of so many trustees, faculty, and alumni, and; (5) finally, the skilled guidance and counsel of our talented architects Carol and Paul Bentel.

In conclusion, on behalf of my family with sincere gratitude, pride and humility, and, to paraphrase that great sage Yogi Berra, "I just want to thank everyone who made this event necessary."

Webb is forever grateful to John Couch (Hon.) and his family, our Campaign Chair Joe Cuneo '57 and every single donor to the *Campaign for Webb* who has made the Campaign's success a reality. I hope you will join us for the ribbon cutting ceremony, currently planned for October 26, 2019.

THE LENFEST CHALLENGE: A CALL TO ARMS



The *Campaign for Webb* has had several defining moments and pleasant surprises. On an early Monday morning, we received a phone call from a senior member of the Lenfest Group. Her news would have a profound impact on the *Campaign for Webb*: "...I have good news and bad news to give you today. Webb is no longer in Mr. Lenfest's estate plans. Webb however, will receive an even bigger gift in the coming days..."

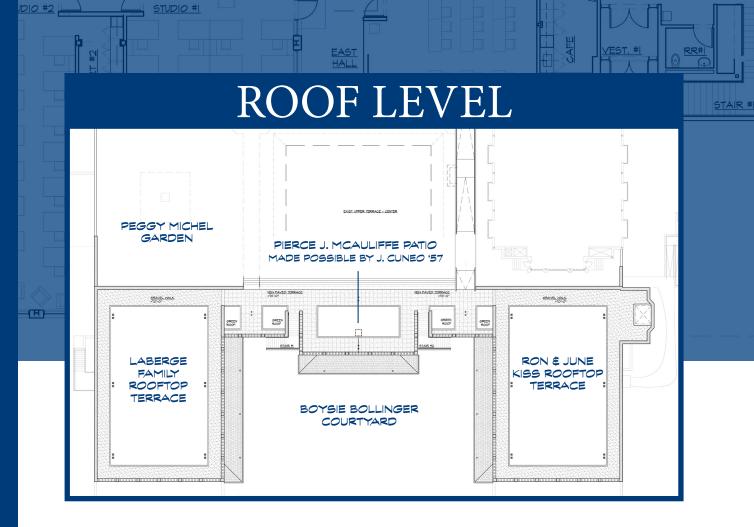
Her name was Joy. This was indeed good news. Mr. Lenfest would become the Campaign's first Keystone donor. During President Michel's subsequent call to thank Mr. Lenfest for his extraordinary commitment, the Gerry & Marguerite Lenfest Matching Fund was conceived, and later fine-tuned through the Campaign Cabinet and members of Webb's Gift Acceptance Committee. As a result, new commitments to the Campaign of \$50,000 or more from any member of Webb's family, or through combined efforts of a Webb class, would be matched by the Fund in pursuit of a naming opportunity in the new Couch Family Academic Center and Stevenson Taylor Hall.

Mr. Lenfest sold his cable business, Lenfest Communications Inc., to Comcast in 1999. After the sale, he and his wife Marguerite decided upon two basic principles: first, that their children would be provided for, and second, they would not die wealthy. They do not believe in the concept of keeping wealth in "perpetuity," but rather that money should be used to improve the environment and the lives of others in their lifetime. Both personally, and through the foundation they have established, donated more than \$1.3 billion (curiously similar to the Webb family total in contributions, albeit in millions) to various charities and causes. The foundation will dissolve no later than ten years after their deaths.

In a previously published *Webb Annual Report* article, Mr. Lenfest had the following message for the Webb Family: "Alumni and friends of Webb should consider the Campaign a call to arms – to enhance the endowment and provide the funds needed to assure future students an education without the burden of tuition." Members of Webb's family took this message to heart and provided an overwhelmingly generous response—following the announcement of the Lenfest Matching Fund, \$1.3 million of new gifts naming 11 spaces in the Couch Family Academic Center were contributed by individuals and Webb classes.

This is precisely the "call to arms" Mr. Lenfest envisioned. The following spaces have been named with matching funds from the Gerry ఈ Marguerite Lenfest Matching Fund:

In the weeks and months after the passing of our First Lady, Peggy Michel, over 100 generous members of the Webb family made gifts and pledges over \$200,000 to the Peggy Michel Memorial Fund. A portion of these funds will be used to establish the *Peggy Michel Garden*, which will be located on the east side of the upper terrace. "I am deeply touched by the extraordinary generosity of the Webb family. The Peggy Michel Garden is a wonderful



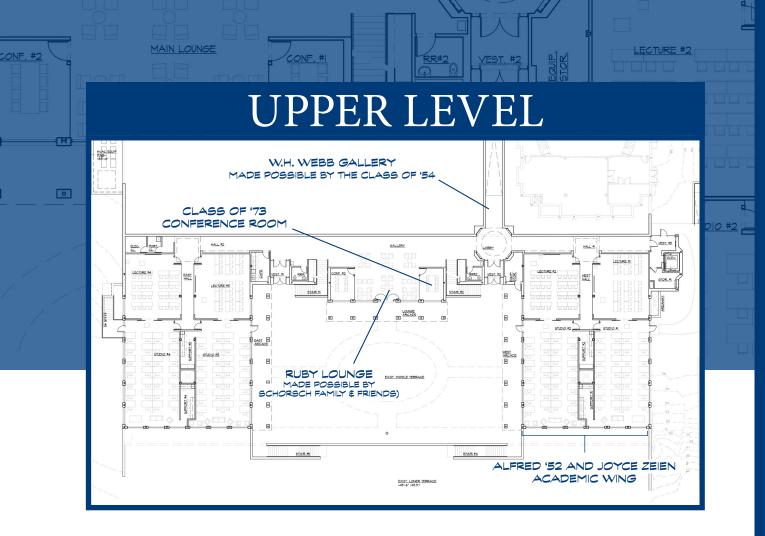
acknowledgement of Peggy's passion for the Institute and her contributions toward enhancing student life at Webb," said R. Keith Michel '73.

The Pierce J. McAuliffe Patio has been established through a generous gift from our Campaign Chair, Joe Cuneo '57. His commitment was made in memory of Pierce J. McAuliffe, Webb class of 1905, a Trustee who spearheaded a 12-year effort enabling Webb to grant Bachelor's degrees. "Pierce J. McAuliffe's contributions to Webb Institute are relatively unknown, though his impact on Webb is profound. I hope that members of the Webb family will pause to remember his name as they enjoy the view of Long Island Sound and appreciate the contributions of alumnus and Trustee McAuliffe," said Joe Cuneo '57.

The new Couch Family Academic Center will be "hidden" under green roofs, which will be accessible to everyone at Webb and used for formal and informal gatherings. With spectacular views of Long Island Sound, the green roofs atop each of the academic wings send a message about preserving the beautiful and historic campus and demonstrate Webb's environmental responsibility. One such space will be named the *LaBerge Family Rooftop Terrace* in recognition of a generous gift made by Trustee and Vice Chair Jon LaBerge '76 and his wife Deborah. "The importance of the new academic center to Webb's mission and its innovative design inspired us to make a present-day gift from a portion of our estate gift intentions. We also wanted to support the sustainability and ecological sensitivity of green roof technology. Finally, the ability to leverage our gift through the Lenfest Matching Gift Fund sealed the deal for us," said Jon LaBerge '76.

Through the generosity of many members of the Webb family, including members of the Class of '63, the western green roof has been named as the *Ron & June Kiss Rooftop Terrace*, in honor of President Emeritus Ronald K. Kiss '63, Webb's first alumnus president. "The education Ron received while at Webb had an extraordinary impact on his personal and professional life. I cherish the lifelong friendships and memories made during this special time in our lives. This Rooftop Terrace is a wonderful tribute from the Webb family," said June Kiss.

Upon learning of this unprecedented naming opportunity, the Class of '73 made generous gifts to name the Conference Room of the main floor of the Couch Family Academic Center. "Upon learning of this unprecedented naming opportunity, the Class of '73 enthusiastically rallied behind the initiative kicked off



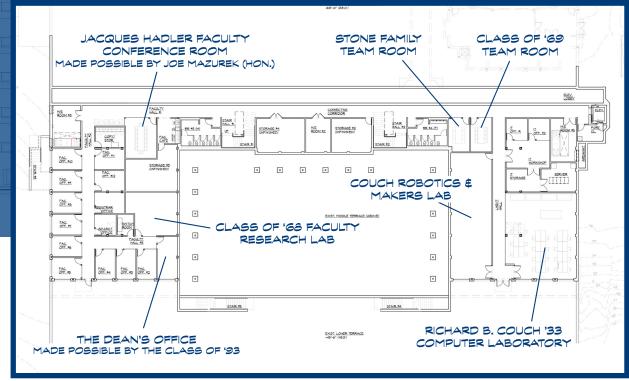
by a significant gift from classmate Keith Michel and wife Peggy. Members of the class made generous gifts to name the Conference Room of the main floor of the Couch Family Academic Center. Keith was confident that we could achieve such an ambitious goal and with the example he and Peggy set, the class came through to meet the challenge," said class agent Rich Celotto '73.

Gene Schorsch '52 has mobilized family and friends to name the student lounge on the main level of the new academic center in memory of Ruby, a beloved member of the family. This central space capitalizes on views of the Long Island Sound, encouraging intermingling of all students, whether for coursework or relaxation. Mr. Schorsch was so moved by the generosity of the Lenfests that he wrote a letter which included the following, "When we heard of the Lenfest Match our thoughts crystallized and our fundraising efforts began in earnest with the intent of naming the new center's lounge, *The Ruby Lounge*. That naming opportunity carried a half million-dollar price tag. You and Gerry made our vision a possibility."

With the leadership of Class Agent Paul Hayes '54, many of his classmates were inspired to make unprecedented gifts. In recognition of their generosity, Webb will recognize the Class of '54 in the *William H. Webb Gallery*. This new passage preserves the existing upper terrace of Stevenson Taylor Hall (STH) and connects this building to the new Academic Center. "As Class Agent, I'm happy to express the gratitude of the Class of 1954 for the privilege of having our contribution to the *Campaign for Webb* recognized in the new Couch Family Academic Center. As we approach the 65th anniversary of our graduation, we look forward to Homecoming and getting a first-hand look at the new facilities," says Paul Hayes '54.

The Class of '68 Faculty Research Lab was named through a spirited reunion fundraising effort led by Class Agent John O'Dea '68. "Looking back fifty years after graduating, I think most of us appreciate the tremendous foresight and generosity of William Webb in endowing Webb Institute and providing all of us a free engineering education. We were a small class even by Webb standards of the day-we started with 20 but lost 8 in the first two years, graduating 12. As an indication of the long-term ties many have to Webb, two of our ex-classmates joined eight of the ten living graduates for Homecoming in Glen Cove in May. A fiftieth reunion was a great chance for us all to get together, and the generosity of the Lenfest family provided the additional incentive for us to give back to Webb in the form of a class gift that was matched by the Lenfests, thus enabling us to name one of the laboratories in the new Couch Family Academic Center."

LOWER LEVEL



The new Couch Family Academic Center will feature a number of spaces designed to promote faculty and student collaboration. The Team Rooms of the Academic Center's lower level are two of such spaces. The Class of '69 rallied behind the efforts of Class Agent Eric Runnerstrom '69 to take advantage of this unique opportunity. "The Lenfest Match was a great opportunity for classmates to build on the life-long friendships we made at Webb and make a substantial contribution to return Webb's generosity. Whenever we visit Webb, the Class of '69 Team Room will prompt fond memories," said Eric Runnerstrom '69.

STUDIO #I

The other such space was named the *Stone Family Team Room*, made possible by Steve Stone '06 and his family. "Our family is proud to participate in the next chapter of Webb Institute. Webb is a place that changed my life for the better in a remarkable way and my hope is that this Team Room helps to do the same for generations of Webbies to come," said Steve Stone '06.

Additional spaces named through the Lenfest Match include the *Couch Robotics and Makers Lab*, made possible by John Couch (Hon.) and the *Jacques Hadler Faculty Conference Room*, made possible by Joe Mazurek (Hon.).

Finally, a number of spaces in the new Academic Center

and STH were named outside of the Lenfest Match, including *The Alfred '52 and Joyce Zeien Academic Wing, Boysie Bollinger (Hon.) Courtyard, Richard B. Couch '33 Computer Laboratory,* made possible by John Couch (Hon.), the *Dean's Office,* made possible by the Class of '93, and the *TK Foundation Dormitory Wing* of Stevenson Taylor Hall.

STAIR #I



Construction of the lower level during October 2018

(H)

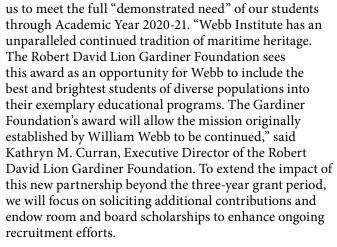
ROBERT DAVID LION GARDINER FOUNDATION GRANT

Funding Need-Based Scholarships for Webb Students

- by R. Keith Michel '73 PRESIDENT

When William Webb established Webb's Academy, his intent was to provide an education free of *all* expenses to qualified applicants whose families could not otherwise afford the cost of an education. In the 1960's, Webb faced compelling economic challenges that drove us to begin charging room and board. Today, room and board and related costs of attendance over and above our full-tuition scholarship are approximately \$16,500 per year. This inhibits our ability to recruit a diverse group of economically disadvantaged high school students. In recent years, some of our students have accumulated debt of \$40,000 to \$60,000 during their four years at Webb. Although our graduates have a high earning potential, secure good jobs when they graduate, and successfully pay back their federal student loans, we would like to reduce the debt load students face as they start their professional lives.

We have been fortunate to have made new friends at the Gardiner Foundation. This Long Island-based foundation, headquartered in Hampton Bays, NY, and a mere 60 miles due east of Webb, has graciously provided us with a grant of \$250,000. This three-year grant enables



"Demonstrated need" is a term that describes the cost for a student to attend college in excess of their "expected family contribution" (EFC). The EFC is computed by the federal government when students file an application (FAFSA) seeking federal loans and is primarily a function of family income, family assets, and the number of family



Anthony Zic, Lauren Carballo, Kathryn Curran, Executive Director of RDLG Foundation, Joseph Cuneo '57, and President R. Keith Michel '73. Photo Credit: Robert David Lion Gardiner (RDLG) Foundation

members attending college. We believe all students and their family should make a contribution to their education at Webb, regardless of financial status. Therefore, we have established an expected minimum contribution of between \$3,000 and \$5,000 which may be covered by subsidized federal loans if the student so chooses. The generous grant from the Gardiner Foundation provides sufficient funds to enable us to meet all need in excess of this minimum expected contribution. As a result, none of our graduates should complete their undergraduate education at Webb with excessive debt. With this program, we join a list of approximately 70 colleges and universities in the United States that meet the demonstrated need of their students.

We are grateful to the Gardiner Foundation for this wonderful partnership which we hope will continue to grow in coming years!



WEBB'S PARTNERS IN CHANGE

Matthew R. Werner '95, PG'97 DEAN & ABS CHAIR OF NAVAL ARCHITECTURE & MARINE ENGINEERING

If there is one constant in life, it is change. Yes, I believe I have heard that somewhere. From my point of view, this axiom clearly applies to the fields of engineering and education. As these two worlds are at a center of what Webb does, to achieve continued progress, Webb must change and develop in kind.

Evolving technology, tools, and regulations create an evergrowing body of knowledge that today's engineers must master. Technological developments such as artificial intelligence, autonomous systems, data collection, and analytics are rapidly becoming widely applied in the marine industry. Regulations aimed at protecting the global environment create the need to integrate entirely new systems into existing and new marine platforms.

From the standpoint of those tasked with creating, maintaining, and delivering an educational program, this creates quite a challenge—teaching the timeless fundamentals of science and engineering, the foundational knowledge of a profession, and the evergrowing technological developments, within the constraints of a four-year program, and a limited credit count.

As has been reported in previous Webb communications, the school is in the process of developing a strategic plan to guide Webb into the future. This effort, which will culminate in a board of trustee-approved five-year strategic plan, has identified the need to conduct a review and update of Webb's academic program. This review will examine all aspects of the Webb academic experience from curriculum and educational experiences to course delivery methods and the required areas of faculty expertise. As one can imagine this is no small task and one that will require the input and effort of many parties, both on-campus and beyond.

In support of this effort, Webb has received a generous grant from the Arthur Vining Davis Foundations (AVDF) of Jacksonville, Florida (www.avdf.org).

The stated purpose of this grant is to support a comprehensive environmental curriculum review that is critical to understanding and expanding Webb's academic program in three important areas:

- 1. Strengthening the requisite theoretical foundation of the basic sciences to promote awareness of environmental problems and practices;
- 2. Understanding current technologies and identifying future technological adaptations to address environmental concerns;
- 3. Identifying and understanding the economic, sociopolitical, ethical, professional, and legal landscape in engineering to make informed judgments and provide engineering solutions in environmental contexts.

This funding will support the efforts of a lead faculty member and provides for the ability to conduct research and engage with the marine community as well as the larger worlds of engineering and academia to inform Webb's future academic program. Through this effort, Webb seeks to review the status quo and then assemble knowledge, tools, and insights relating to educating engineering students about the role of environmental stewardship in the world of engineering and design. Ideally, this effort will help in the development of an academic program that will effectively prepare future Webb graduates to be leaders in the development of ships, systems, and technology that effectively serves the intended mission, while respecting the global environment.

The AVDF grant, together with the other aspects of the program and curriculum review, will ensure that Webb's academic program continues to be relevant to the needs of a changing world and industry and attractive to highly motivated students who wish to use their considerable talents to make valuable contributions to industry and society.

(Right) The junior class visited select lighthouses with Professor Bill Bleyer during their Long Island Maritime History Class

(Below) The freshman class visited the Philly Shipyard this fall semester with Bradley D. M. Golden '99, Assistant Professor of Naval Architecture







ANOTHER RECORD-BREAKING YEAR: THANKS TO THE GENEROSITY **OF WEBB ALUMNI**

Jake M. Neuman '93 Chairman of the webb alumni fund

What a year for our Webb Alumni Fund (WAF)!

At Homecoming on May 19th, I had the pleasure of capturing everyone's attention by pointing out that we were <u>not</u> on the path to meet last year's total raised... because we had <u>already exceeded</u> WAF 2016-2017 totals and were in new, uncharted waters.

We finished the 2017-2018 year with an impressive 17% increase over last year and raised \$2,454,008 with a participation rate of 72.8%. WAF 2017-18 goals were to raise \$1,875,000, which I realize seems conservative in retrospect and a participation rate of 75%. For WAF 2018-19, we aim to raise \$2.3M with 75% of participating alumni. When we established the \$2.3M goal, this mark seemed very ambitious but given the success of the 2017-18 effort, we recognize it is within reach. We can't take this year's success for granted, and we should recognize that it will take many gifts, big and small, to repeat the success we enjoyed in 2017-18. The table below is a comparison between this year's performance and that of last year.

Table 1. WAF 2-year comparison

	2017-2018	2016-2017	Change
Total Funds Raised	\$2,454,008	\$2,092,942	17.3%
Participation % (Undergraduate)	72.8%	73.2%	(0.4)%
Participation % (Overall)	71.2%	70.8%	0.4%

The positive energy and buzz around the comprehensive *Campaign for Webb* and the important infrastructure improvements it will address has had a strong impact on WAF success. Opportunities to name spaces in the Couch Family Academic Center, including those that are matched through the Gerry & Marguerite Lenfest Matching Gift Fund, inspired five classes and several individuals to give well above and beyond their "usual" annual gifts.

I'd like to provide special recognition this year to the classes that achieved 100% participation. I also want to recognize the classes of '54, '63, '68, '69, '73, '88, and '93 for making special gifts, many of which are celebrating milestone reunions. Thank you for your special support of Webb!

I would like to offer a special thanks to all of the alumni that make fundraising for the school enjoyable, and for not making our Class Agents feel like telemarketers. From my conversations with most Class Agents, I'm assured that when conducting outreach to remind classmates about their annual gifts, the word "Webb" receives a welcome reception and classmates engage in friendly conversation.

I would also like to thank Anthony Zic, Joe Cascio and Shanna Hamilton in the Development office, Gailmarie Sujecki as the Director of Alumni Relations, and Kerri Allegretta as the Director of Media Relations and Communications, for all of their hard work and commitment to continuous improvement.

One area that we should be able to achieve a stronger consistency in is participation. Yes, we lead the way nationally for four-year colleges, and this is something we should all be proud of.

Although we have an impressive history of remaining above 70% for the last few consecutive years, I feel that we should and could easily surpass 75% consistently. The key is to make all *frequent* donors, *annual* donors.

I will leave you with a final note about continuous improvement on the timing of our gifts (see Figure 1). From our time as students, Webbies pride themselves on postponing things until the last moment, and please note that I include myself in this group. In the context of WAF, 25% of all donors defer giving to the last two weeks of the fiscal year. This creates a few challenges, including difficulty in establishing goals for the following WAF year—which impacts Webb's operating budget and it creates a lot of uncertainty and concentrated effort by everyone involved to secure gifts from *steadfast* supporters. If I can convince you to make your next gift by Webb Giving Day (which coincides with Homecoming, in the middle of May), it will help WAF's success as we can focus more of our efforts to secure gifts from those who have never given or give less frequently. I truly believe that the timing of your gift will have an impact on our ability to consistently meet and exceed the record-breaking participation rate of 76% achieved three years ago.

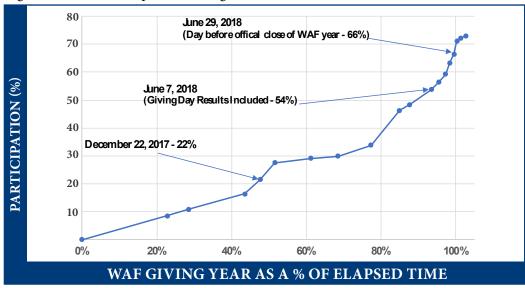
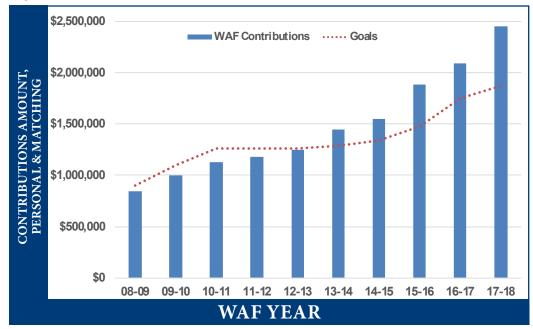




Figure 2. WAF Contributions vs. Goals



ALUMNI ASSOCIATION EXECUTIVE COMMITTEE

ALUMNI REGIONAL COORDINATORS

WEBB GROUP **LEADERS**

President: Ian Mutnick '96

Vice President: Victoria Dlugokecki '88

Treasurer: Ted Dickenson '92

Secretary: Leah R. Sosa '08

Fifth Member: Satchel Douglas '15

Sixth Member: Stefan Wolczko '09

Alumni Fund Chairman: Jake M. Neuman '93

Historian: Matthew R. Werner '95, PG'97

Past President: Peter K. Wallace '93

Members at Large: Joseph Signorelli '54, Spencer A. Schilling '82, Sean Murphy '13

Audit Committee: Jonathan H. Dowsett '09, Jacob M. Genauer '10

Nominating Committee: D. Michael Hutchings '95 & Michael Abbruscato '11

Northern New England: Russ Hoffman '74

Southern New England: Doug Slocum '10

New York: Andrew Lum '12

Dist. of Columbia/Northern Virginia: Kathleen Cain Minnich '07

Maryland: Jennifer Waters '91, P'20

Southern Virginia: Jennifer Ryan '99

Texas: Tom Koster '67

Northern California: Cameron Baker '07

Pacific North West: Jared Harlan '12

Southern California: John Carlson '14

Southern Florida: Niko Martecchini '09

Netherlands: Leah Sosa '08

The second secon

1972	David S. Chapman
1973	Richard C. Celotto
1974	Peter F. Weber
1975	Anthony A. Urbanelli
1976	John D. Van Buskirk
1977	Richard A. Gilmore
1978	Neil J. Gallagher
1979	Mark F. Martecchini
1980	C. Kent Greenwald
1981	Ivan N. Kirschner
1982	Mark W. Gagnon
1983	Robert J. Healy
1984	Bill R. McEachen
1985	Jennifer B. Panosky
1986	William M. Milewski
1987	John L. R. Edgar III
1988	Steven Pagan
1989	Gregory M. Matzat
1990	Patrick J. Goss
1991	Matthew P. Tedesco
1992	Theresa Haven
1993	Jake M. Neuman
1994	Brian M. Mulligan
1995	D. Michael Hutchings
1996	Eugene R. Miller III
1997	Robert H. Bolling
	U

1948-1957: Vacant

1958-1964: Roger H. Compton '61, PG'64 1965-1971: Eric Runnerstrom '69 1972-1979: Anthony A. Urbanelli '75 1980-1988: Jennifer B. Panosky '85 1989-1997: Jake M. Neuman '93 1998-2005: Jason Updegraph '01 2006-2013: Stefan Wolczko '09



1944B	Edmund T. Klemmer	1972	David S. Chapman	1998	Christopher Swanton Bradley D.M. Golden Andrew W. Polay Jason P. Updegraph Douglas H. Frauenberger Andrew J. DeSpirito Katherine A.C. Munkenbeck Matthew B. Zahn Steven M. Stone Kathleen Cain Minnich Leah R. Sosa Jonathan H. Dowsett Jacob M. Genauer Lidia Needham Stephen Guglielmoni Colin T. Spillane David S. Smith Satchel B. Douglas Dylan M. Froriep W. Marshall Fettig Vincent R. Commisso Vacant
1945	Thomas H. Bond	1973	Richard C. Celotto	1999	Bradley D.M. Golden
1948	Arthur W. Schmidt	1974	Peter F. Weber	2000	Andrew W. Polay
1949	John J. Slager	1975	Anthony A. Urbanelli	2001	Jason P. Updegraph
1950	J. Niel Spillane	1976	John D. Van Buskirk	2002	Douglas H. Frauenberger
1951	George L. Phillips	1977	Richard A. Gilmore	2003	Andrew J. DeSpirito
1952	Gabriel F. Lefebvre	1978	Neil J. Gallagher	2004	Katherine A.C. Munkenbeck
1953	Winston B. Sutter	1979	Mark F. Martecchini	2005	Matthew B. Zahn
1954	Paul W. Hayes	1980	C. Kent Greenwald	2006	Steven M. Stone
1955	Horton W. Lain	1981	Ivan N. Kirschner	2007	Kathleen Cain Minnich
1956	Peter A. Johnson	1982	Mark W. Gagnon	2008	Leah R. Sosa
1957	Vacant	1983	Robert J. Healy	2009	Jonathan H. Dowsett
1958	Raymond S. Hall	1984	Bill R. McEachen	2010	Jacob M. Genauer
1959	Edward C. Shope	1985	Jennifer B. Panosky	2011	Lidia Needham
1960	Roderick A. Barr	1986	William M. Milewski	2012	Stephen Guglielmoni
1961	Roger H. Compton	1987	John L. R. Edgar III	2013	Colin T. Spillane
1962	Richard Pomfret	1988	Steven Pagan	2014	David S. Smith
1963	George W. Birkhead	1989	Gregory M. Matzat	2015	Satchel B. Douglas
1964	Eugene R. Miller, Jr.	1990	Patrick J. Goss	2016	Dylan M. Froriep
1965	Laurence G. Krantz	1991	Matthew P. Tedesco	2017	W. Marshall Fettig
1966	Bruce D. Cox	1992	Theresa Haven	2018	Vincent R. Commisso
1967	John W. Russell	1993	Jake M. Neuman	PG'61-	Vacant
1968	John F. O'Dea	1994	Brian M. Mulligan	PG'68	
1969	Eric Runnerstrom	1995	D. Michael Hutchings	PG'99	Yongjun "Dan" Chen
1970	Eric W. Linsner	1996	Eugene R. Miller III		
1971	Paul G. Vibrans	1997	Robert H. Bolling		

2017-18 | WEBB ALUMNI FUND CLASS GIVING SUMMARY

	Alumni Donors	Class Affiliated Honorary Alumni & Spouses	Total Gifts (\$)	Average Gift (\$)	# Living Alumni	Alumni Giving %		Alumni Donors	Class Affiliated Honorary Alumni & Spouses	Total Gifts (\$)	Average Gift (\$)	# Living Alumni	Alum Givin %
Hon-	18	-	377,543	20,975	67	52%	1978	13	-	46,786	3,599	16	81%
orary PG '51-	4	-	2,075	519	10	40%	1979	10	-	55,578	5,558	16	63%
60	т		2,075	517	10	4070	1980	6	-	4,840	807	16	38%
PG '61- '68	8	-	12,690	1,586	13	62%	1981	4	1	2,165	433	8	50%
PG '97-	1	-	500	500	4	25%	1982	14	-	36,065	2,576	20	70%
'99	1		500	500	1	2370	1983	6	-	15,650	2,608	16	38%
1941	-	-	-	-	1	0%	1984	4	-	4,980	1,245	12	339
1942	-	-	-	-	1	0%	1985	10	-	9,401	940	21	48%
1944A	-	-	-	-	1	0%	1986	4	-	800	200	19	219
1944B	1	-	1,200	1,200	1	100%	1987	12	-	9,227	769	20	60%
1945	1	-	2,500	2,500	3	33%	1988	14	-	24,506	1,750	18	789
1946	1	-	100	100	1	100%	1989	8	-	28,286	3,536	16	50%
1947	1	-	1,000	1,000	1	100%	1990	6	-	4,800	800	15	40%
1948	1	-	5,000	5,000	1	100%	1991	12	-	49,650	4,138	18	
1949	3	-	3,400	1,133	3	100%	1992	7	-	13,135	1,876	16	449 949
1950	2	-	4,000	2,000	4	50%	1993 1994	15	-	52,418	3,495	16	289
1951	2	1	2,300	767	6	33%	1994	5 13	-	8,210	1,642	18	28% 93%
1952	4	-	47,010	11,753	5	80%	1995	13	-	16,353 20,600	1,258 1,717	14 16	93% 75%
1953	8	-	12,415	1,552	8	100%	1990	12	-	30,965	1,935	10	849
1954	7	2	154,232	17,137	7	100%	1997	10	-	15,470	1,289	19	639
1955	11	-	38,936	3,540	11	100%	1998	12	-	7,175	718	21	48%
1956	6	1	15,300	2,186	8	75%	2000	6	-	4,400	733	14	43%
1957	6	1	28,080	4,011	11	55%	2000	15	-	7,565	504	17	889
1958	11	-	14,935	1,358	11	100%	2001	10	-	7,200	720	17	59%
1959	9	1	9,250	925	9	100%	2002	5	-	11,600	2,320	16	319
1960	10	-	108,780	10,878	10	100%	2003	7		13,620	1,946	15	47%
1961	8	-	13,425	1,678	10	80%	2004	10	-	10,940	1,094	13	779
1962	12	-	51,156	4,263	13	92%	2005	10	-	67,650	6,150	13	100
1963	11	4	33,111	2,207	12	92%	2007	17	-	12,489	735	20	859
1964	6	1	75,650	10,807	10	60%	2008	24	-	29,480	1,228	23	100
1965	7	-	4,650	664	8	88%	2009	18	1	27,297	1,437	18	100
1966	10	1	63,050	5,732	15	67%	2003	22	-	39,656	1,803	22	100
1967	14	1	29,810	1,987	15	93%	2010	21	2	42,388	1,843	21	100
1968	9	1	57,425	5,743	10	90%	2012	15	-	9,805	654	20	75%
1969	10	-	62,050	6,205	10	100%	2012	16	-	30,350	1,897	16	100
1970	17	-	68,689	4,041	17	100%	2013	10	1	7,850	714	15	67%
1971	4	1	23,456	4,691	10	40%	2011	20	-	20,080	1,004	20	100
1972	17	-	38,553	2,268	17	100%	2016	18	-	3,143	175	19	95%
1973	17	-	79,772	4,692	20	85%	2017	15	-	1,809	121	19	799
1974	8	-	40,073	5,009	10	80%	2018	13	-	1,950	150	21	629
1975	18	-	48,925	2,718	21	86%	Grand	793	20	2,454,008	3,021	1,138	719
1976 1977	8 16	-	68,700 47,935	8,588 2,996	14 21	57% 76%	Total						



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On Saturday, August 25, 2018, the Webb Community gathered on campus to celebrate and remember a special member of the Webb Family, First Lady, Peggy Sylvia Michel who passed away suddenly on July 22, 2018.

The celebration included beautiful reflections on Peggy's life by many who knew and loved her including her husband, President R. Keith Michel '73; son, Dr. Joshua Michel; Webb's Chairman of the Board, Bruce S. Rosenblatt (Hon.); Vice President of the Webb Alumni Association, Victoria Dlugokecki '88; Pastor David H. Collins '73, Dean Matthew Werner '95, PG'97, and Webb students Ashley Dias '19, Andrew Pidduck '19, Jonathan Wang '20, and Kevin Lu '21. Each speaker shared stories of Peggy's kindness, warmth, generosity, and love for Webb.

In memory of Peggy and her love of gardening, she was a key caretaker of Webb's Student Garden, the newly instituted Peggy Michel Memorial Fund will support the naming of the Peggy Michel Garden overlooking Webb's future academic center and the Long Island Sound, as well as the Peggy Michel Memorial Scholarship Fund.

Peggy Sylvia Michel died on July 22, 2018, at the age of 64. An experienced scuba diving enthusiast, Peggy died from cardiac arrest following a shallow dive in the Cayman Islands.

Peggy was born in Paris, France, and immigrated to the U.S. at an early age. She attended the Grace Downs School in Glen Cove, NY, at which time she met her future husband, Keith. Peggy began her professional life working in customer service at Pan American Airways in Manhattan and enjoyed traveling the world. Upon the birth of her son Joshua, she was a stay-at-home mom for several years, after which she studied to become a pastry chef and co-founded a wedding cake business in the San Francisco Bay Area. This was followed by a twenty-one-year career working in various administrative roles at the University of California Office of the President in Oakland, California.

In 2013, when her husband was appointed President of Webb Institute, the nation's premier college of naval architecture and marine engineering, Peggy readily transitioned into the role of "First Lady" at the college. At Webb, she quickly gained a reputation as a gracious hostess, mentor, and confidant to students, staff, alumni, and friends. Peggy was known for her engaging smile, warmth, and collegial nature. She had a passion for gardening, cooking, knitting, and quilting. Most of all, she enjoyed offering a kind word and helping hand to those in need.

Peggy is survived by her husband of 43 years, Keith, son Josh and his wife Beth, her sister Isabelle McVickar, and numerous nieces, nephews, and cousins whom she loved very much.





The William H. Webb Society honors and celebrates the extraordinary commitment of Webb's most loyal contributors those donors whose cumulative giving exceeds \$25,000. We extend our sincere appreciation to the following alumni, trustees, parents of alumni and students, friends, corporations and foundations, who are members of the William H. Webb Cumulative Giving Society.

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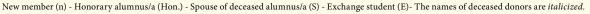
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William C. Hurt III '59 George A. Johnson '36 Peter A. Johnson '56 Ralph E. Johnson '68 Roy E. Johnson '62 Frank Joyce '44A Anthony Karpich '36 David H. Klinges (Hon.) Frank A. Kuntz '40 Alfred Kurzenhauser '51 George Laing 1912 David S. Lawson, Jr. '55 Marc T. Limeri '77 Marc T. Limeri '77 Carl E. Lindholm, Jr. '50 Bridget F. Lisnyk-Washlack '63S (Hon.) Lloyd's Register of Shipping Christopher T. Loeser '70 Douglas J. Loeser '73 Harrison T. Loeser '43 Carolyn MacCormack Edward M. MacCutcheon '37 Edward M. MacCutcheon '37 Daniel A. Malarkey '06 Maritrans, Inc. Marsh & McLennan Companies Matson Navigation Company (n) Joel S. McMinn '75, P'09 Paul B. Mentz '64 Eugene R. Miller III '96 Brent J. Morrison '11 James A. Mulcahey '42 Richard A. Mulford '61 John J. Nachtsheim '47 John F. O'Dea '68 (n) Warren W. Oliver, Jr. '50 Jay E. Paris '64 Jonathan G. Parrott '79 (n) George L. Phillips '51 Robert V. Pierce '50 Charles G. Pieroth '61, PG'64 Russell C. Pollock '08 (n) Philip M. Poullada '78 David C. Purdy '50 Irving G. Raphael '67 Raytheon Systems Company/Matching Gifts Benjamin E. Rising '93 (n) Paul W. Risseeuw '65 David R. Rodger '63 Rolls-Royce Naval Marine Inc. Wombi S. Rose '09 (n) Karen G. Rossbach '91 James W. Royle, Jr. '66 Eric Runnerstrom '69 (n) Kit Ryan '67 Christian Saether '75 Lewis R. Sheldon III '73 Steven C. Shepstone '77 The Gerda and Ole Skaarup Foundation J. William Smith '63 (n) Richard A. Smith '76 Paul G. Snyder '69 Richard T. Soper (Hon.) Walter W. Spalckhaver 1922 VADM Paul E. Sullivan (n) Henry B. Suydam '43 Robert Taggart '42 Catherine A. Tedesco '94 (n) Matthew P. Tedesco '94 (n) Matthew P. Tedesco '91 Philip Thiel '43 Charles E. Thornhill '43 Gertrude L. Thornton (n) Edmund G. Tornay '56 Christian Saether '75 Edmund G. Tornay '56 Robert Turoff, P'15 Stephen A. Van Dyck Paul G. Vibrans '71 Abbott D. Weiss '63 Wells Fargo Educational Matching Gift Program (n) Robert L. Williams '54 Meldon J. Wolfgang IV '93 Frank W. Wood '40 Robert B. Zubaly '55 Anonymous (1)





A MESSAGE FROM THE PLANNED GIVING CHAIR:



WEBB HERITAGE SOCIETY CONTINUES TO GROW IN FY'18

John Malone '71 PLANNED GIVING CHAIR

The Webb Heritage Society is a very special group within the Webb Family. It is comprised of Webb trustees, alums, parents of alums, students, faculty, administration, staff, and friends who have one thing in common: they have emulated William H. Webb by making a "planned gift." In so doing, they give tribute to William H. Webb, and leave a lasting legacy to Webb Institute which helps to ensure the intergenerational sustainability of the college, often by committing financial resources much greater than what they were capable of donating during their lifetimes. Very special people indeed!

I am excited to report that the momentum in growing the Heritage Society over recent years has continued in 2017-18 with the addition of ten new members: Dr. Roderick A. Barr '60, John L. R. "Jay" Edgar III '87, Russell H. Hoffman '74, Harrison T. Loeser '43, Jake M. Neuman '93, Bruce S. Rosenblatt (Hon.), Lennert O. Thunberg '58, Dr. Edward S. Van Dusen '67, Paul G. Vibrans '71, and Ethan T. Wiseman '11. Sadly, three Heritage Society members passed away in 2017-18, Dr. Jacques B. Hadler (Hon.), Harrison T. Loeser '43, and Daniel Schorsch '58. So, the net increase in living members in 2017-18 was seven, from 148 to a new record high of 155. Realized planned gifts, *i.e.*, gifts received by Webb from planned gifts, totaled \$404,856 in 2017-18. In the same period, planned gifts realized or pledged that were eligible to be counted in the ongoing *Campaign for Webb* (*i.e.*, planned gifts by donors who will be 70 years of age or older by the June 30, 2019, end date of the *Campaign* for Webb) amounted to \$429,856. That brings the total amount of realized or pledged planned gifts in the *Campaign for Webb* to \$19,258,338 (after a downward adjustment of \$2,750,000 because a bequest was replaced by an immediate stock transfer gift), which represents just over 40% of all *Campaign for Webb* contributions.

The Annual Heritage Society Reception and Dinner – a celebration to underscore Webb's appreciation for its Heritage Society members – took place on May 18 at the President's House. There were nearly 60 attendees, including Heritage Society members and spouses from all Webb constituencies and age groups. Particularly noteworthy was the strong showing by the Class of '54 – the only class (so far) to have 100% participation in the Heritage Society – with five of the seven living members of the class in attendance. In keeping with tradition, Webb students assisted First Lady Peggy Michel in preparing and serving a delightful assortment of



Trustee Hampton Dixon '11, Chris Johnson '18, Trustee Jen Waters '91, Trustee & Alumni Association President Peter Wallace '93



Class of '54 (l. to r.): Marilyn Burr, Janet Signorelli, Joe Signorelli '54, Jean Manuel, Tom Manuel '54, Paul Hayes '54, Bonnie Hayes, Frank Falci '54, Wanda Falci, Art Burr '54

hors d'oeuvres during the reception and a superb threecourse dinner. As usual, the 2018 event was long on camaraderie and short on speeches although President R. Keith Michel '73 made a few welcoming remarks and spoke briefly about the exciting plans for construction of the Couch Family Academic Center. Joe Cuneo '57 reported on the status of the *Campaign for Webb*, and I discussed the growth of the Heritage Society in 2017-18. At the conclusion of the evening, Heritage Society members were given a pair of Webb-logo wine glasses as a parting gift and token of appreciation for their commitment to Webb. Everyone had a delightful time, and we look forward to an even larger turnout at next year's event. And speaking of looking forward, our Planned Giving team will be working hard to add many new Heritage Society members of all ages in 2018-19. Given that it is the final year of the *Campaign for Webb* and we are still approximately \$1.5 million short of our "stretch goal" of \$50 million, we remind those who will be 70 years of age or older as of June 30, 2019, that their planned gifts – both revocable and irrevocable – can be credited in the *Campaign for Webb*. An achievable number of new or increased planned gifts should allow the *Campaign for Webb* to "coast" to a successful finish!





The Culinary Team - Chef de Cuisine Peggy Michel, Student Assistants, and Barney

For more information on Webb's Heritage Society, including information on various ways to make a planned gift and how to become a member, please call our Director of Development, Anthony Zic at 516-759-2040 or email him at azic@webb.edu.

All members receive a Heritage Society pin, a Young America drawing suitable for framing, recognition in the Lenfest Gallery, and an invitation to the annual Heritage Society Reception and Dinner.

2017-2018 HERITAGE SOCIETY DONATIONS

Webb Institute is fortunate to have alumni and friends whose dedication to the institution has inspired them to leave a lasting legacy. There are members of the Heritage Society as young as members of the Class of 2018—so you see, it is never too early to consider Webb in your future plans. Legacy gifts are the cornerstone upon which Webb was built, and they will continue to play a vital role in

Webb's finances. These thoughtful gifts provide Webb with the fiscal strength and security needed for future generations.

To learn more about planned giving visit our website, or contact Anthony R. Zic, Webb's Director of Development at 516-759-2040 or azic@webb.edu.



Richard A. Gilmore '77 Lawrence R. Glosten '40 Douglas M. Gluntz '57 Richard A. Goldbach '58 Robert D. Goldbach '58 Michael J. Goodwin '69 Alison and Hal Granger, P'14 (Hon.) Alison and Hal Granger, P'14 (Hon. Samuel Granger '14 Leslie M. Gray III '68 *Frank J. and Anne Graziano (Hon.) John L. Greene PG'55* James N. Greenlees '72 Gregory M. Griffin '77 Jacques B. Hadler (Hon.) A. Dudley and Ruth Haff '37 Raymond S. Hall. Ir. '58 Raymond S. Hall, Jr. '58 Barbara Hamlin (Hon.) Norman A. Hamlin '44B James Harvie '55 Theresa Haven '92 Paul W. Hayes '54 Kenneth L. Heitner '64 David A. Helgerson '77 James J. Henry '35 Mark R. Henry '62 Halsey C. Herreshoff '55 William C. and Anne P. Hindle, Jr. Russell H. Hoffman '74 (n) *Clifford E. and Flora Hoitt '34* William J. Hooker '53 John C. Hootman '01 Allen N. and Cordella Hoyt '36 Erin Hub '16 Peter E. Jaquith '65 Christopher R. Johnson '18 Ralph E. Johnson '68 Roy E. Johnson '62 Otto J. and Maria R. Karst Ronald K. '63 and June Kiss '63S (Hon.) Robert K. Kistler '46 Edmund T. Klemmer '44B David H. and Jean R. Klinges (Hon.) Jennifer E. Kollmer '91 Carl E. Kreidler 1920 Edwin Kreidler Stefan Kuczera '15 Frank A. Kuntz '40 Charles Kurz II (Hon.) Dorothy J. Kurz Jon J. LaBerge '76 Duane H. and Diane Laible '62 Horton W. Lain '55 Horton W. Lain '55 George Laing 1912 Maurice J. Laurier '50 Harold "Gerry" F. and Marguerite Lenfest D. William and Gail Lerch III '52 Christopher Licato '15 Carl E. Lindholm, Jr. '50 Eric W Linsper '70 Eric W. Linsner '70 G. James and Barbara Lippmann '51 John A. and Georgette Livingston '24 Harrison T. Loeser '43 (n) J. Lewis and Kate I. Luckenbach New member (n) - Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E)- The names of deceased donors are italicized.

John A. and Amy Malone '71 John A. and Amy Malone 7 Thomas N. Manuel '54 Henry S. Marcus '65 Willard V. Markey '35 Nikolas P. Martecchini '09 Albert M. Martinson, Jr. '53 Walter C. Maximowicz '36 Walter C. Maximowicz '36 Joseph Mazurek (Hon.) Justin H. McCarthy '55 H. Smith McKann '38 Joel S. McMinn '75, P'09 John J. McMullen (Hon.) Roy P. McPherson '44B Robert G. Mende '51 R. Keith '73 and Peggy Michel Walter H. Michel, Jr. '39 Kathleen Cain Minnich '07 Stephen T. Minnich '08 Brent J. Morrison '11 Edmund C. Mortimer PG'63 Edmund C. Mortimer PG'63 James G. and Helen S. Motley 1914 Joseph D. Mott, Jr. '75 John J. Nachtsheim '47 Richard P. Neilson '70 Jake M. Neuman '93 (n) John W. Newcomb '66 Frank J. Nicosia 1918 John C. Niedermair 1918 Ronald C. Olander '55 Warren W. Oliver, Jr. '50 Robert H. and Harriet Owens '44A Steven Pagan '88 Jennifer B. Panosky '85 Jay E. and Phyllis Paris '64 David R. Pedrick '70 Herman D. Pollock Family Foundation Richard Pomfret '62 Philip M. Poullada '78 Randolph H. Pritchard '18 Stanley L. and Marian Quick '44A Edward Renshaw '44A Scott Richards '77 Thomas C. Rider '82 Geoffrey S. Rivinius '75 David R. Rodger '63 John K. Roper '53 Wombi S. Rose '09 Bruce S. Rosenblatt (Hon.) (n) Lester Rosenblatt (Hon.) (II) Lester Rosenblatt (Hon.) Clayton E. and Joan Royce '46 Richard A. Royce James W. Royle, Jr. '66 John W. Russell and Mary E. John W. Russell and Mary Fellows'67 Kit Ryan'67 Albert W. Schede 1910 Joseph A. Schetz '58 Richard Schmitt'62 Charles J. Schoefer '35 Daniel Schorsch '52 Eugene Schorsch '52 Alfred H. Schwendtner '54 Alexander L. Scott '10 Victor E. Scottron '36

Dorothy Seeholzer Frederick Seibold, Jr. '61 James J. Shaughnessy '89 James S. Shelton '30 Steven C. Shepstone '77 Steven C. Shepstone '77 Paul Sieswerda Joseph A. Signorelli '54 Peter A. Silvia '62 Philip J. Sims '71 Elizabeth M. Singleton '07 J. William Smith '63 Richard A. Smith '76 Leeb B. Scep '08 Leah R. Sosa '08 John F. and Irene Stahlin P'66 Richard A. and Suzanne Stearn '39 James E. Steele '41 Marjorie S. Stockdale Walmer E. Strope '42 Gailmarie Sujecki (Hon.) Robert Taggart '42 Thomas S. Taylor '53 Catherine A. Tedesco '94 Matthew P. Tedesco '91 Philip Thiel '43 William duBarry Thomas '51 Daniel H. Thompson '57 Richard W. Thorpe '55 Theodore L. Thorsen '61 Lennert O. Thunberg '58 (n) Stephen R. Towne '40 Lloyd M. Trefethen '40 Arthur H. Trotter 1901 Daniel Turoff '15 Anthony A. Urbanelli '75 Edward S. Van Dusen '67 (n) Peter Van Dyke '60 Roxie D. Vaughan Paul G. Vibrans '71 (n) Charles G. Visconti 55 Robert J. vom Saal '67 Peter K. Wallace '93 Homer N. and Katherine Wallin, Jr. PG'62 Edward B. Warchol '37 Charles A. Ward 1904 Lawrence W. Ward PG'51 Jennifer K. Waters '91, P'20 Thomas J. Waters '89, P'20 Abbott D. Weiss '63 Matthew R. '95, PG'97 and Tisha Werner Thomas A. Wheaton '77 Sarah E. Wickenheiser '08 Vincent S. Wickenheiser '08 Robert M. Wilkinson '51 Allan N. Wilson '44B Ann B. Wilson W. Brett Wilson '75 Ethan T. Wiseman '11 (n) Stefan T. Wolczko '09 Steven F. Wolgamot '69 Frank W. Wood '40 G. Gilbert Wyland '26

OUR FOUNDER'S LEGACY LIVES ON THROUGH WEBB FAMILIES

Jennifer '91 & Tom '89 Waters, P'20 CO-CHAIRS OF THE WEBB PARENTS ANNUAL FUND

Wow! By all measures, the Webb Parent Annual Fund had another great year. Thanks to the dedicated efforts of our Parent Annual Fund committee members–each a parent of a current student – the 2017-18 effort enjoyed the support of 71% of the families of current Webb students, and raised a total of \$144,690! Once again, this level of giving is a testament to their generosity, their appreciation for everything that being part of the Webb family means, and their personal commitment to ensuring that the unique education foreseen by William H. Webb endures.

But our work is not done. While a participation rate of 71% is great–even astounding–by many outside measures, we believe that the Webb community is capable of even more. Having met the other families of Webb's students, we know that all of us recognize and appreciate the unique education and vast career opportunities that



Webb provides. We must help to ensure that William H. Webb's legacy not only survives but thrives. Realizing that every gift provides direct and immediate benefit to our own children, we are confident that achieving an even higher participation goal will be attainable for 2018-19 Parent Annual Fund. We also believe that bringing families onboard in support of Webb helps to strengthen Webb's mission and all of its people.

Between the awesome parent volunteers returning from last year and a new energetic group from the Class of 2022, we once again have a wonderfully promising and talented committee going into the 2018-19 effort. We are all excited to connect with other parents and grandparents and see what this year brings. In so many inspiring ways, William H. Webb's legacy of philanthropy lives on in the families of Webb's students!

2017-18 PARENT FUND COMMITTEE

Jen '91 & Tom '89 Waters, P'20 (Co-Chairs) Olen & Agnelo Dias, P'19 Lynn & John Dixon, P'20 Jean & Lester Hale, P'18 Maricar & Chris Harris, P'19 Meredith & Eric Johansson, P'21 Liz Pistritto, P'21 Andrea & Jeff Taber, P'20 Susan & Frank Weeks, P'21



Parent Fund volunteers during Family Weekend 2018

2017-18 PARENT FUND RESULTS

Class	2021	2020	2019	2018	Class Total	Grandparents	OVERALL
Total Gifts	\$29,285	\$43,840	\$39,013	\$25,583	\$137,721	\$6,969	\$144,690
Average Gift	\$1,464	\$2,307	\$2,167	\$1,968	\$1,967	\$303	N/A
% Participation by Family	68%	73%	82%	62%	71%	N/A	

SCHOLARSHIPS & ENDOWMENTS



Shannon Liu '21, recipient of the Damon Greenleaf Douglas III Memorial Scholarship Fund, with Chairman of the Board, Bruce Rosenblatt

Webb Institute's unique financial model is predicated upon our ability to attract funds that support our students, faculty, and staff.

Webb is the only full-tuition scholarship private undergraduate program of its kind in the country, and it is critical that we sustain this model for students who are academically and personally prepared for the Webb challenge.

From the start, Webb has relied upon its endowment, initially through funds provided by William H. Webb, and later through the generosity of alumni, family, and friends. The concept is as relevant today as it was in 1889, when William H. Webb established the original endowment.

Webb is also supported by a variety of non-endowed, restricted funds that enhance the Webb student experience through the arts, clubs, and much more.

We thank each and every member of the Webb family for your support!

- by Anthony R. Zic



Andrew Vogeler receiving the Paul E. Atkinson Memorial Prize in Ethics from President R. Keith Michel '73 during Commencement 2018.

ENDOWED AND NAMED CHAIR & **PROFESSORSHIPS**

American Bureau of Shipping Chair in Naval Architecture and Marine Engineering

James J. Henry '35 Professorship of Naval Architecture John J. McMullen (Hon.) Professorship of Humanities Mandell and Lester Rosenblatt (Hon.) Professorship of Marine Engineering

Shirley N. and Stephen B. Towne '40 Professorship of Ship Design

TUITION SCHOLARSHIPS

American Bureau of Shipping Annual Scholarship Arthur Burr '54 Scholarship Marilyn Burr Scholarship Philip Faurot '51 Scholarship Ken Heitner '64 and Rhoda Ritzenberg Scholarship Fund - in memory of Professor Otto J. Karst Ken Heitner '64 and Rhoda Ritzenberg Scholarship Fund in honor of Professor Emeritus Thomas Bond '45 Allen N. '36 and Cordella M. Hoyt Scholarship

H. Smith McKann '38 Family Scholarship Robert G. Mende '51 Scholarship Fund Herman D. Pollock Family Foundation Scholarship

Philip J. Sims '71 Memorial Scholarship

Dr. and Mrs. Alfred M. Zeien '52 Student Scholar Endowment

RESTRICTED FUNDS

Supporting the Arts, Facilities, Research, Graduation Awards, Lectures

Arts & Antiquities Maintenance Fund Class of 1954 - Lenfest Challenge - W. H. Webb Gallery Class of 1965 - Library Digitization Fund Class of 1966 - 50th Reunion Fund - Visconti Furniture Class of 1968 - Lenfest Match - Faculty Research Lab Class of 1969 - Lenfest Match - Team Room Class of 1970 - Scholarship Fund Class of 1973 - Lenfest Challenge (Conference Room) Class of 1977 - Security Gates Class of 1978 - 40th Reunion - Electronic Lathe Class of 1988 - Lenfest Challenge (Security Gates) Class of 1990 - Jetty Restoration Class of 1993 - 25th Reunion - Dean's Office Class of 1995 - Waterfront Upgrades Class of 2014 - Student Dining Room Fund Class of 2015 - Pub/Student Dining Room Fund Class of 2016 - Patio Furniture Class of 2017 - Gymnasium Acoustics Fund Jill and Roger Compton '61, PG'64 Endowment for the Performing Arts Couch Academic Center Technology Fund Jon Couch Estate Infrastructure Fund The Richard B. Couch '33 Ship Design Computer Lab & Enhanced Classrooms Fund Floating Dock Fund Graduation Award Fund The Carol and Jerrier Haddad (Hon.) Library Fund Jacques Hadler Faculty Conference Room - Lenfest Match (sponsored by Joe Mazurek (Hon.)) Jacques B. Hadler (Hon.) Endowment for Research The Fontain Johnson Memorial Education Fund Marty Johnson '88 Leadership Fund Ron '63 & June Kiss Rooftop Terrace - Lenfest Challenge LaBerge Family Rooftop Terrace - Lenfest Challenge (sponsored by Jon J. LaBerge '76) Pierce J. McAuliffe Patio - Lenfest Challenge (sponsored by J. Cuneo '57) OTC Fund (sponsored by the TK Foundation/OCCF) Peggy Michel Memorial Fund Ruby Lounge - Lenfest Challenge Stone Family Team Room - Lenfest Match Student Garden Fund Student Sailboat Fund Student Thesis Fund Webb Landscaping Fund Webb Cultural Enrichment Fund Webb Mausoleum Conservation -Maintenance and Repair Fund Women Recruitment Fund Women Student Fund Dr. and Mrs. Alfred M. Zeien '52 Lecture Series Dr. and Mrs. Alfred M. Zeien '52 Infrastructure Fund

Right: Trustee Wombi Rose '09, with Chris Hamilton '22, the recipient of The League Scholarship

COMMENCEMENT AWARDS

Chaffee Memorial Prize (sponsored by Joseph J. Cuneo '57) J. Lewis Luckenbach Memorial Prize (sponsored by ABS) Lewis Nixon Memorial Prize (sponsored by John W. Russell '67) Patrick S. Matrascia Good Shipmate (sponsored by President R. Keith Michel '73) Stevenson Taylor Memorial Prize (sponsored by ABS) The Charles Kurz II (Hon.) Community Service Award Charles A. Ward Jr. Memorial Award Curran Memorial Prize (sponsored by John & Amy Malone '71) Keeler Memorial Prize (sponsored by Dr. Luther Tai) Paul E. Atkinson Memorial Prize in Ethics (Commencement Award) Richard A. Partanen Humanities Award (sponsored by Dean Matthew & Tisha Werner '95, PG'97) SeaRiver Maritime Award for Excellence in Engineering Design

ROOM AND BOARD SCHOLARSHIPS

Class of 1956 Scholarship Fund Thomas B. Crowley Sr. Memorial Scholarship Fund R. Peaslee DuMont '32 Scholarship Fund Fisher Maritime/Dunderberg Scholarship Fund Robert David Lion Gardiner Foundation Scholarships Glosten Scholars Program Damon Greenleaf Douglas III Memorial Scholarship Fund John J. Hopkinson Memorial Scholarship Kurz Family Scholarship Jonathan Lance '80 Scholarship Fund The League Scholarship Joseph Mazurek Scholarship Fund Matson Foundation Scholarship Fund McMullen Family Foundation Scholarships Olsen Family Scholarship Fund Charles J. "Corky" Sautkulis '72 Scholarship Fund John F. Towle Scholarship Women's Propeller Club Scholarships



2017-2018 Gifts in Honor Of, in Memory Of, and WAA Donations in Memory Of:







GIFTS IN HONOR OF:

R. Mark Forssell '55 Betty Rose Forssell

Philip M. Poullada '78 Leila Poullada

Ian Mutnick '96 Mr. and Mrs. Victor Mutnick, P'96

Jon J. LaBerge '76 Mr. and Mrs. John C. LaBerge

GIFTS IN MEMORY OF:

Carl B. Aster '25 Barbara L. Aster

Paul E. Atkinson '42 Mary A. Hafner

William J. Blanton, Jr. '73 James N. Greenlees '72

Alexander Delli Paoli '50 Claire McIntyre

Alan G. Forssell '53 Betty Rose Forssell

Alfred G. Forssell Betty Rose Forssell

Anonymous

Jacques B. Hadler, Sc.D. (Hon.) William B. Bartling '13 Courtney C. Ewing '05 Peter A. Gale '59 Malcolm Mackinnon Eugene R. Miller, Jr. '64 Lidia Needham '11 Richard P. Neilson '70 Richard A. Royce Gailmarie Sujecki (Hon.) Edward G. Wiggins (Hon.) **Thomas R. Hagner, Jr. '66** John A. Malone '71

Norman A. Hamlin '44B James N. Greenlees '72 Barbara Hamlin (Hon.)

Ronald K. Kiss '63 Ronald J. Altmann '63 John and Elaine Applegate George W. Birkhead '63 John W. Hall '63 June Kiss '63S (Hon.) John A. Malone '71 Thomas N. Manuel '54 Joseph Mazurek (Hon.) R. Keith Michel '73 John W. Newcomb '66 David R. Rodger '63 Eugene Schorsch '52 Edward V. Vienckowski '78 Abbott D. Weiss '63

James A. Lisnyk '63 Bridget F. Lisnyk-Washlack '63S (Hon.)

Justin H. McCarthy '55 Marilynn Flood Judith Krivit Jane North

Robert G. Mende '51 Lisa Mende Senus

Owen H. Oakley '37 Nadine Oakley Simms

Thomas J. Sartor, Jr. '54 Thomas D. Sartor

Daniel Schorsch '58, GP'19 Asher and Laura Brand Donald L. Caldera '57 James and Elizabeth Candelaria Christopher and Therese Clark William and Donna Hill, P'19

Larry and Vicki Howard Stephen R. and Linda S. Jones, P'19 Jenna Konizer Albert and Helene Leichter R. Keith Michel '73 Tonya Morgan Thomas and Susan Pereles Betsv Peters Ronald and Leonita Pharr Heather Polzin Pam Pruitt Renee Roberts Marvin and Annette Schaff Sara Showalter Gailmarie Sujecki (Hon.) Eugene Schorsch '52 Susan Wellborn

Ruth Schorsch

Howard and Jackie Bellowe James and Wendy Berenbaum Gerald Berenstein Victor W. Bethge '53, GP'05 Donald L. Caldera '57 Daniel and Jill Goldstein Ron and Mimi Goss Peter and Gabriela Gottlieb Linda Heider Petie and Heidi Horton Sarah Jackson Susan, Hal, Lee and Dan Jacobson Stephen R. and Linda S. Jones, P'19 Eudice Lewkowitz Michael and Cynthia Lowinger Brent and Maya Lynn Rebecca Lynn R. Keith Michel '73 Myron Miller Eileen Naiman Edward and Raeann Lampert Mark and Ruth Lampert Eugene Schorsch '52 Ronald Shoemaker Arnie and Karen Stein Gailmarie Sujecki (Hon.) Diane Tv Steven and Barbara Zimmerman

Joseph Sosa P'08 James B. and Gwendalyn Benoit '01 Leah R. Sosa '08

Charles J. "Corky" Sautkulis '72 James N. Greenlees '72

Oscar Steadman Jim McMahon '85

Joseph F. Stroschein '56 Peter A. Johnson '56 Francis X. Nicastro '56

John C. Taylor '72 James N. Greenlees '72

Joseph M. Verdon '63 Margaret R. Verdon '63S

Grace Ward Gailmarie Sujecki (Hon.)

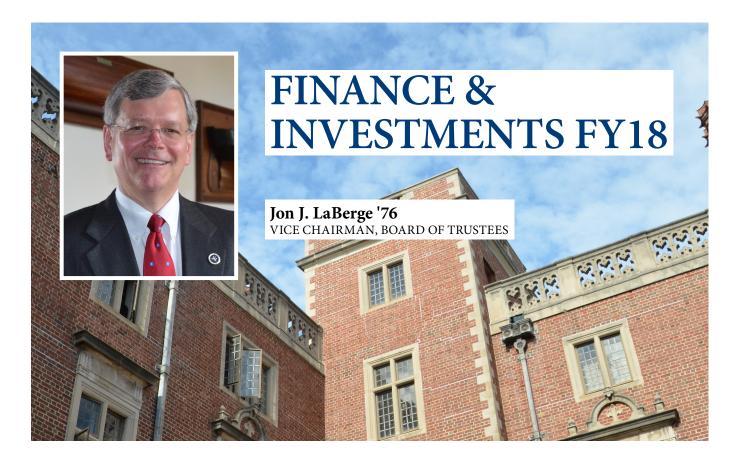
Joyce Zeien Eugene Schorsch '52

WEBB ALUMNI ASSOCIATION GIFTS IN MEMORY OF:

Lawrence Dennis Ballou PG'61 Warren E. Culbertson '47 Alexander Delli Paoli '50 Jacques B. Hadler, Sc.D. (Hon.) Thomas R. Hagner, Jr. '66 Donald E. Kane Jr. '48 John "Jack" B. Kopp '41 Harrison T. Loeser '43 William "Brien" Pierce '64 Daniel Schorsch '58, GP'19 Captain Ralph M. Sesler PG'61 Joseph F. Stroschein '56

Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E)- The names of deceased donors are italicized.

37



Webb had a financially strong year with revenues of \$17.2 million, up from \$13.9 million in the prior fiscal year, and expenses up less than 2% at \$7.2 million.

A decrease in investment returns (down by \$3.3 million year over year) was more than offset by private gifts and grants (up by more than \$6.4 million), led by a significant stock gift that had previously been committed to the *Campaign for Webb* in the form of an estate pledge.

On the expense side of the ledger, the current administration continues to effectively steward costs with expenses increasing slightly from \$7.1 million to \$7.2 million. The breakdown of expenses by category are essentially unchanged for the past three years. Instruction (faculty, laboratories, etc.), Academic Support (nonfaculty academics, library, etc.), Student Services (student activities, admissions, financial aid, etc.), and Auxiliary Enterprises (primarily food service) continue to account for over two thirds of total expenses.

The Statement of Activities shown in Table 1 is as reported in our audited financial statements and in accordance with Generally Accepted Accounting Principles (GAAP). Total Expenses of \$7.2 million include non-cash items such as depreciation expense for fixed assets and bad debt

TABLE 1: STATEMENT OF ACTIVITIES (INCOME STATEMENT)

	2018	2017	2016
Revenue and Support			
Net Tuition	500	25,391	70,955
Net Room & Board and Other Fees	1,408,933	1,286,671	1,224,054
Private Gifts and Grants	11,539,466	5,073,350	11,342,993
Net Fundraising Events	(879)	(6,404)	-
Miscellaneous Income	133,653	146,129	311,559
Total Operating Revenues and Support	13,081,673	6,525,137	12,949,561
Investment Return	4,087,406	7,367,479	(174,551)
TOTAL REVENUES AND SUPPORT	17,169,079	13,892,616	12,775,010
Expenses			
Instruction	2,554,248	2,475,882	2,649,160
Institutional Support	2,160,813	2,182,112	2,219,931
Auxiliary Enterprises	1,015,476	993,091	978,568
Student Services	718,059	668,469	672,679
Academic Support	734,574	771,300	727,733
TOTAL EXPENSES	7,183,170	7,090,854	7,248,071
Change in Net Assets	9,985,909	6,801,762	5,526,939

expense (write-downs of uncollectable pledges), but do not include cash expenditures for capital improvements to Webb's existing facilities. The total cash expended can be determined by deducting the non-cash expenses and adding the capital expenditures to the Total Expenses. Table 2, Total Expenditures, shows the actual cash expended for the past three years.

	2018	2017	2016
Total Expenses	7,183,170	7,090,854	7,248,071
Less Depreciation Expense	(685,519)	(676,536)	(665,373)
Less Bad Debt Expense	(19,823)	(94,780)	(99,654)
Plus Capital Improvements (excluding major capital projects)	340,452	437,889	760,325
TOTAL EXPENDITURES	6,818,280	6,757,427	7,243,369

For good stewardship purposes, Webb calculates the cash drawn on the unrestricted endowment and compares it to a Board designated target. The Board designated target draw rate has been set as 4.25% beginning in FY 2018. When calculating the cash draw, cash-based expenses and capital expenditures are subtracted from revenues, and the resulting amount is divided by the 20-quarter rolling average of the unrestricted endowment. For the purposes of this calculation, expenditures related to certain major capital projects, including the new academic center are excluded. The principal components of revenues are annual unrestricted gifts under \$100,000, room and board fees, and funds released from restricted accounts. In FY 2018, the draw rate calculated by this method was 6.1%, down from the FY 2017 draw rate of 6.3%. Unlike other colleges, Webb's policy has been to treat major unrestricted gifts (i.e., those over \$100,000 per donor per



year) as direct additions to the endowment rather than as offsets to operating expenses. These gifts fluctuate significantly from year to year, but if an average level of such major gifts were included in revenues then the draw rate would be below the Board's target spending policy of 4.25%.

Webb continues to maintain a strong balance sheet with no long-term debt and nearly all of its investments held in liquid securities. As indicated in the FY2017 report, Webb has segregated assets that have either been designated by donors or specifically designated by the Board of Trustees to be utilized for the design and construction of the new Couch Family Academic Center and certain other major capital projects on the campus. Table 3, Statement of Financial Position, shows Webb's entire balance sheet with Investments and Fixed Assets broken out to show the Investments dedicated to these major capital projects that are underway and the cumulative amounts capitalized on those projects as of June 30, 2018.

TABLE 3: STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	2018	2017	2016
Investments Reserved for Construction Projects	9,388,874	6,917,211	6,499,747
Other Investments	66,346,392	59,391,762	53,803,081
Fixed assets, net excluding projects	7,856,240	8,201,307	8,439,954
Construction Projects	880,225	203,590	-
Contributions Receivables, net	2,790,543	2,021,561	1,527,359
Other Assets	1,113,649	1,474,411	1,134,274
TOTAL ASSETS	88,375,923	78,209,842	71,404,415
Accounts Payable and Accrued Expenses	561,927	364,117	344,178
Liability Under Split- Interest Agreements	174,235	191,873	208,147
Loans, Long Term	-	-	-
TOTAL LIABILITIES	736,162	555,990	552,325
Unrestricted	67,830,094	60,103,758	55,637,281
Temporarily Restricted	10,985,407	10,357,895	8,445,658
Permanently Restricted	8,824,260	7,192,199	6,769,151
TOTAL NET ASSETS	87,639,761	77,653,852	70,852,090
TOTAL LIABILITIES & NET ASSETS	88,375,923	78,209,842	71,404,415

Table 4, Infrastructure Fund Activity, provides more detail on activity within the funds dedicated to these projects. The funds segregated for the projects are conservatively invested to preserve principal, given the fact that these funds will likely be spent within the next two years.

With total costs for the construction for the major projects currently underway expected to exceed the

TABLE 4: INFRASTRUCTURE FUND ACTIVITY FY2018

	Couch Family Academic Center	All Other Projects
Balance as of 6/30/17	6,807,171	1,814,530
Additions	1,114,437	-
Expenditures	(467,023)	(184,284)
Investment Earnings	102,390	113,172
Balance as of 6/30/18	7,556,975	1,743,418
Projected Expenditures after 6/30/18	(13,865,407)	(2,599,737)
Projected Additions after 6/30/18	1,931,153	-
Projected Financing Requirements	4,377,279	856,319

assets currently segregated for those purposes, Webb anticipates financing the balance of the construction and renovation costs. Webb has access to financing at a very favorable rate collateralized by specific investments in our endowment portfolio. Webb will only utilize financing if and when it is necessary to do so.

A significant portion of the contributions to the *Campaign for Webb* is in the form of future planned (estate) gifts. Most of these gifts are not reflected as pledge receivables in the audited financial statements under GAAP. Management is confident in the valuations used for the capital campaign, and as of June 30, 2018, present day and estate pledges that have not been reflected as pledge receivables on the financial statements total \$12.2 million. When received, these gifts will be recognized as revenues and used either to paydown any debt incurred to complete the major capital projects underway or added to the endowment.

The endowment value, including unrestricted, permanently restricted and temporarily restricted funds, but excluding the funds committed to the new academic center, increased from \$59.5 million at the end of FY17 to \$68.2 million at the end of FY18. This is due in part to the receipt of a significant gift (approximately \$5 million) during FY18. Overall, our investment return for the year was 6.7% vs. a target nominal return of 7.4% (inflation index of 2.9% plus a target real return of 4.5%). This differential indicates that for FY18 our investment returns were insufficient to offset inflation and support our target spending policy of 4.25%.

Our overall performance over the past 10 years ranks us in the top 15% within a universe of colleges and universities tracked by Cambridge Associates, our investment advisor.

Webb's Investment Policy Statement requires a diversified asset allocation. The asset classes and target allocations are as follows: Global Equity (58%), Diversifiers (20%), Real Assets (10%), Fixed Income (10%), and Cash (2%). The policy permits an investment range for the allocations to allow for tactical decisions by the Investment Committee.

The Investment Committee of Webb's Board of Trustees provides oversight of our investments. John Couch (Hon.) (former CEO of Alexander and Baldwin and Vice Chairman of CM Capital) serves as chairman of the Investment Committee, Alison Granger P'14 (Hon.) (CIO of the Hartford Foundation) serves as our vice chair, and Cambridge Associates are our advisors.



Jon J. LaBerge '76 with the Board of Trustees during the Board of Trustees Fall Meeting 2018



2017-2018 DONATIONS

WEBB EVERY YEAR (WebbEY) PROGRAM



The Webb Every Year Program (WebbEY) was established during the 2006-2007 Annual Fund Campaign. Initially, this program was created to acknowledge alumni donors for their consecutive years of giving. Eventually, it was extended to include other members within our community, and it now recognizes family and friends. The WebbEY program was created strictly to recognize our donors' consistency of support, regardless of gift amount.

In order to attain the status of becoming a WebbEY, a donor has to contribute to the Annual Fund for a minimum of five consecutive years. To show appreciation to our consecutive giving donors, Webb Institute now mails a pin to those in the five, 25, and 50-year consecutive giving categories.

Consecutive giving allows Webb to plan for the future with assurance and to continue to be recognized as the premier college of naval architecture and marine engineering. We wish to thank the following contributors for their loyalty and generosity and for attaining the distinct honor of achieving WebbEY status this year.

The list below constitutes <u>only the newest</u> WebbEY members in each category. For a full list of WebbEY members, please go to http://www.webb.edu/webb-every-year-program

50 YEARS

Peter B. Fontneau '68 Ralph E. Johnson '68

25 YEARS

David B. Benson '56 Barbara Hamlin (Hon.) John F. Hillmann '56 Jake M. Neuman '93 Erik Nilsson '93 Kit Ryan '67 Reed D. Sigfridson '73 Paul G. Vibrans '71

20 YEARS

Dennis F. Antweiler '71X F. Roland Bjorklund '66 Matthew D. Blake '78 Andrew S. Bond '98 Peter D. Canning '72 Dudley A. Dawson '71 Howard Frauenberger, P'02 Neil J. Gallagher '78 David J. Grant '98 Stuart R. Greene '95 Ernest L. Holmboe '61 James R. Moody '82 David R. Pedrick '70 Craig A. Pomeroy '83 Thomas C. Rider '82 Benjamin E. Rising '93 Kenneth Rusinek '72 Christian Saether '75 Douglas L. Snediker '98, PG'99 John A. Springer III '82

Jeremy A. Stahlin '66 Jerry L. Steiner '70 Michael J. Telfer '98 Jennifer K. Waters '91, P'20 W. Brett Wilson '75 Don B. Young '60 Anonymous

15 YEARS

Nigel and Sherry Beale, P'01 Damian Bozzacco '00 Alfred A. Bozzuffi '78 C. Pauline Breit, P'79 Stephen R. Breit '79 Kyle S. Brunelle '82 R. Perry Connell '97 John N. Costello, Jr. '89 Andrew J. DeSpirito '03 Philip S. Douthit '72 S. Allen Face III '70 Paul F. Gallagher '87 Richard S. Graham '83 Robert W. and Joyce E. Hall, '67, P'95 Christopher A. Hicks '99 William C. Hurt III '59 Andrew R. Kondracki '83 John R. Mixon '97 Liam C. O'Connell '98 James J. Shaughnessy '89 Richard B. Siek '74 Richard A. Smith '03

10 YEARS

Susan C. Barra, P'07 Robert and Charlene Benoit, P'01 Diana M. Brown '09 Robert B. Carelli '09 Brendan M. Carr '07 Jonathan H. Dowsett '09 Phillip S. Duerr '09 Richard and Marylou Ferrieri, P'11 Austin J. French '09 Richard A. Goldbach '58 Steven and Marian Guglielmoni, P'12 Andrew D. Harville '09 Douglas S. Henn '79 Lauren N. Kadlec '09 Peter J. Lapp '77 Nikolas P. Martecchini '09 Joshua S. McMinn '09 John A. Mercier '60 Andrei Mouravieff '09 John and Anna Mulvihill, P'84 . Laura K. Patterson '09 Andrew W. Polay '00 Neil and Judith Polay, P'00 Wombi S. Rose '09 Rachel A. Sawyer '09 Jeffrey and Susan Slocum, P'10 Bret S. Smart Jr. '09 Sean M. Sundey '03 Matthew D. Turns '00 Donald and Ursula Vernon, P'83 Jonathan D. Ward '09 John P. Wise '09 Stefan T. Wolczko '09 Aurore V. Zuzick '09 Anonymous

5 YEARS

Connor Bennett '14 Janet Berger, P'96 James Codega '14 Mr. and Mrs. George T. DeSpirito, P'03 Katherine Dixon, P'11 John and Esther Dona, GP'15 Harrison and Lyn Faas, P'07 Nathan S. Fast '14 Samuel Granger '14 Mr. and Mrs. James U. Grant, P'98 Samantha Griswold '14 Mary A. Hafner Eric Harris '14 Patricia Hendrix, P'84 Henry G. Jansen '14 David and Rebecca Louie, P'17 Mr. Gabriel Mannheim and Dr. Andrea Platt, P'08 Greggory B. Mendenhall Ken and Jennifer Morrison, P'11 Dominique and Holly Ratinaud, P'18 Joern Ilja and Silke Siepmann, P'17 David Smith '14 Nathan A. Smith '01 Raymond and Kiki Soletic, P'08 Mr. and Mrs. Michael B. Stusse, P'00 Luther Tai Rachel Walker '14 Charles and Linda Whalen, P'11 Jocelyn Wilson (Hon.) Amy Zahray '14 Anthony R. Zic Richard T. Zuerner '59X

Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E)- The names of deceased donors are *italicized*.

WEBB FAMILY



GEORGE MOURAVIEFF P'09, P'11, P'16

Throughout my life there have been many interests or intrigues that have brought me to action. This holds true for my involvement in the Webb Parents Association and what brought it to fruition—the intrigue of Webb motivating parents to help enhance the Webb Family experience. I have been fascinated by a quote for many years, which I believe has subconsciously

given me direction. This quote has many subtle variations with numerous authors being credited, but I believe the following version belongs to William Penn, "I expect to pass through life but once. If therefore, there can be any kindness I can show, or any good thing I can do to any fellow-being, let me do it now, and not defer or neglect it, as I shall not pass this way again."

William H. Webb was one who did not defer, or neglect, to do a great deal of good for many people. Thankfully many others in the Webb Family have been motivated to continue in the same spirit, to continue to do good for so many more. One exemplary member of the Webb Family was our dear friend and First Lady, Peggy S. Michel. Her selfless caring, kindness, and giving were unwavering, and were always given with a warm smile. We were all blessed—parents, students, and contemporaries alike to have her in our lives and to be the recipients of her kindness. She will be missed by all that knew her.

A MESSAGE FROM THE PARENT OF ALUMNI FUND CHAIR:

STAYING CONNECTED AND MAKING AN IMPACT

- by Hal Granger P'14 (Hon.), Chairperson

Continuing a tradition started in September 2015, President Keith and Peggy Michel graciously hosted a breakfast for parents of alumni during Family Weekend 2017. The event underscores Webb's dedication to the Webb family, embracing parents of alumni after their children graduate and become alumni.

After Sunday's breakfast we enjoyed a modern Webb

classic, the Freshman Boat Competition, where parents of alumni found ourselves sending text messages to our envious Webbies with photo images that brought back wonderful memories.

Members of the Committee encourage parents of alumni to partake in this unique opportunity in future years. It is an enjoyable way to stay connected to Webb, well beyond our children's graduation. Being involved as a parent of an alumnus has

proven a fulfilling way to "pay it forward," recognizing the incredible personal and professional opportunities our students have enjoyed. A record-breaking \$200,568 was contributed by 142 families of alumni in 2017-2018. A hearty "THANK YOU" from Webb for your enthusiastic support!



The Parents of Alumni Breakfast Reception during Family Weekend 2018

PARENT OF ALUMNI FUN COMMITTEE:

Hal Granger P'14 (Hon.), Chairperson Katherine H. Dixon P'11 Marylou & Rich Ferrieri P'11 Steve & Marian Guglielmoni P'12 Tatiana & George Mouravieff P'09 P'11 P'16 Paul & Linda Neureuter P'14 Karen & David Przelomski P'16



MATCHING GIFT ORGANIZATIONS

We are grateful to the organizations that so generously match the contributions of Webb donors, and to the Webb family for taking the steps necessary to maximize the impact of their contributions through matching gifts.

Such gifts accounted for **approximately 10% of Annual giving in 2017-18, so please be sure to check with your employer** to find out whether your contribution is eligible for a matching contribution.

Every gift counts!

If you have questions, please call our Development Office at 516-759-2040.



Altria Matching Gift Company Amazon Smile Foundation Apple Matching Gifts Program **BAE** Systems Bank of America Foundation BNY Mellon Community Partnership Boeing Matching Gift Program **BP** Foundation Caterpillar Foundation Chevron Humankind Employee Funds Chevron Shipping Company Computer Associates Technologies Matching Gifts Program Crowley Cares Foundation Matching Gift Program Deutsche Bank Americas Foundation Dominion Foundation Matching Gift Program Eli Lilly and Company Foundation Exxon Mobil Foundation/Mobil Retiree Matching Gifts Program ExxonMobil Foundation General Dynamics NASSCO



General Electric Corporation Getty Images Inc. IBM Illinois Tool Works Foundation Josiah Macy Jr. Foundation Leidos Matching Gift Program Metal Shark Aluminum Boats Minerals Technologies Inc. Northrop Grumman Foundation Oceanside Mortgage Company Quantum Marine Engineering Raytheon Systems Company/Matching Gifts Salesforce Shell Oil Company Foundation Starr Companies Matching Gift Program The Bechtel Foundation Matching Gifts Program The Glosten Associates, Inc. Wakefern Food Corporation Wells Fargo Educational Matching Gift Program White Mountains Advisors LLC





JOE MAZUREK:

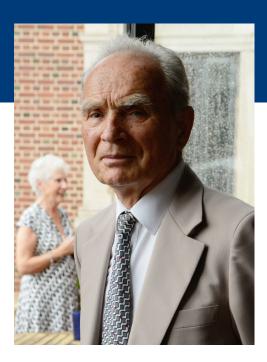
THE JOURNEY OF A MAN AND HIS GIVING SPIRIT

by Professor Richard Harris ASSISTANT DEAN & DIRECTOR OF HUMANITIES

At Webb just about everyone has heard of "Joe Maz." Joe Mazurek: the Lab Technician, the man with the European accent, the "older guy" who always attended the springsemester ski trips, the person who made the name signs for the faculty offices in STH, the jokester who often had a wry comment about what was going on, and the person who for many years orchestrated an elaborate Christmas display in the Visconti Reception Room. He was that staff member who was always eager to help. Probably few Webbies, however, know about Joe's life story, which is a fascinating tale.

Most Webb Family members know that Joe came to the U.S. from Poland. His early life there was typical of the lives of many men born in Poland in 1925. His father was a mason, who later worked on bridge construction. His mother stayed at home for the most part, tending to six children, though she was also a midwife and an art teacher. According to Joe, his childhood was rather conventional until September 1, 1939, when Germany invaded Poland, thus beginning the Second World War. Throughout and after the war Poland found itself caught between two of the great powers of the time, Germany to the west and Russia/the Soviet Union to the east. Both would have a significant impact on Joe's life.

Joe remembered vividly the news that the Germans were approaching his village outside Warsaw; first, word that they were 20 kilometers away, then only one. His first sight of the Germans was two motorcycles with side cars, both with mounted machine guns, roaring into his village. Another of his childhood memories involved the men in the village throwing their rifles down a well, so the Germans, who had overrun the area, would not find them armed and execute them. On a freezing winter



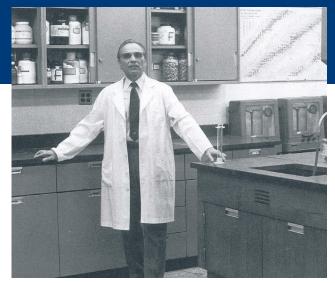
night, however, Joe was lowered by rope into the well to retrieve the rifles, so they could be hidden again, buried in the local cemetery. He and two older men involved in the plot were subsequently questioned by German soldiers and an officer who ordered them to be taken away. Another German officer stepped in, however, and separated Joe from the others, telling him to run away as fast as he could. The other two men were led into the woods and shot.

From 1942 to 1945, Joe was in a German work camp outside Warsaw. The accompanying photograph, taken in 1942, when Joe was seventeen, shows him on the lower bunk of the barracks in that camp. He does not talk about the hardships, rather about how he made these years of his life into something positive. The men there were part of a force of factory workers turning out large artillery pieces. Here Joe really began to learn about industrial design and production from the experienced machinists.

Joe was always interested in the way things work. And



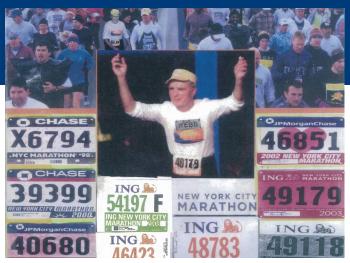
Joe Mazurek (Hon.), bottom bunk, at German work camp.



Joe Mazurek (Hon.) in Webb's lab

this interest is what finally brought him to Webb, though by a rather circuitous path. When the war ended in 1945, Joe was ready to move on and learn more, and he found employment in a Polish Navy shipyard. On November 6, 1945, he was on a Polish destroyer that was rammed by a tug in a heavy fog. Joe was in the water for over an hour before being rescued. His spine and knee injuries meant that he was no longer able to work in the shipyard. Luckily, Joe renewed a friendship that he had made in the work camp, and the friend's father was a professor at the University of Gdańsk. Joe met with the friend's father, signed a paper (which in itself is another story), and then spent two years preparing to go to the Polytechnic University. Finishing at the Polytechnic University, Joe then earned a Master of Technology degree from the University of Warsaw, and soon after was working again in a shipyard in Gdańsk. He then worked out of Gdańsk for both the Polish Ocean Line and Polish Rescue companies.

If the German invasion of Poland had been a major influence on the Joe's earlier years, the Soviet takeover of Poland in the post-war period determined the next years of Joe's life. Despite his degrees in engineering and technology, Joe was assigned less important jobs and was not allowed to advance at the shipyard. The reason was simple: He would not join the Communist Party. On the one hand, he did not agree with the Soviet ideology; on the other hand, he wanted to come to America, and he knew that if he did become a member of the party, in the Cold War climate following the war, he almost certainly would be denied entrance. So, for four to five years, Joe traveled the world, teaching students on Polish naval vessels how ships worked. During that period, he earned his license as a Navy Officer-Mechanic. Then, at a port call in Holland, he decided to jump ship and try to make his way to the U.S. He had a sister who had already come to Long Island, and his wife, a doctor,



Joe Mazurek (Hon.) created a collage of his marathon numbers.

was already working at a hospital in Brooklyn. For six months in Holland, he "disappeared," avoiding attempts by the Polish shipyard and the Dutch police to find him. Finally, he fulfilled his dream of coming to America when he made it to New York on an immigrant visa and began looking for a job. Someone he met took him to J. J. Henry, but that company could not hire him because he was not a U.S. citizen and thus could not work in a shipyard involved in U.S. Navy contracts. He did, however, find employment with Todd Shipyard in Brooklyn, which fortunately for him had a general manager named Mr. Kochanczyk '41. He had a sixteen-year career at Todd.

And then Joe's life took another turn. One of the managers at Todd played golf with Admiral Russell Bryan who served as President of Webb Institute at the time. Before long, Joe was being shown around the Webb campus by Jacques Hadler. He decided to take a job as a Lab Technician. The year was 1983. Now thirty-five years later, Joe has returned to Poland, where he has visited old friends and made many new ones over the years.

As we look back over Joe Maz's years at Webb, a couple of things stand out. He loved the ski trips, though he didn't learn to ski until after he came to Webb. He also knew how to skate, although one of his most amusing stories is how he feigned not knowing how to skate, just so he could be "taught to skate" by an instructor he fancied. After treating her to lunch, the pair returned to the rink, where Joe momentarily forgot that he "didn't know how to skate": he made a turn that gave him away. He says she seemed even more impressed with his ruse than with the turn.

I'm pretty sure that all of us who were at Webb between 1998 and 2008 remember that Joe ran the New York Marathon on numerous occasions, the first of which was at the age of seventy-three. The Monday after each marathon he would eat lunch in his running outfit,



Joe Mazurek (Hon.) with Reuben Taylor '55 at the Heritage Society Dinner in 2018

proudly displaying his medal. His first run would have made for a *Sports Illustrated* classic. Having learned that he had won an atlarge lottery spot only weeks before that year's marathon, he began training by running up to eight miles a day. (This training regimen left another eighteen



One of many little pieces of "graffiti" left throughout campus by Joe Mazurek (Hon.)

miles to contend with.) His night-before, pre-run meal consisted of two cheeseburgers, a couple of gin and tonics, and polka dancing at Glen Cove's Polish Hall. He awoke at 4 a.m. on the day of the marathon so he could arrive to Staten Island in time for the beginning of the race. He felt that he did pretty well for the first eleven miles-and then the cramps set in. He had to stop numerous times to massage his legs. One of his worst moments, even considering the pain in his legs, came when he dumped a paper cup of what he thought would be water over his head to cool off. Unfortunately, it was orange juice. A swarm of flies accompanied him to the finish line. He ran the marathon nine times between 1998 and 2008 and planned to run a tenth, but in October and November 2009, he was instead caring for a friend who was ill. That was typical of Joe.

Joe's holiday displays have brightened the Reception Room for eighteen years! Joe says that in 2000, he spoke with President Ron Kiss '63 about displaying decorations he owned in the Visconti Reception Room. Joe envisioned decorating the window sills in the alcove looking out over the Sound. President Kiss liked the idea, and, turning to the opposite wall adjacent to the Lenfest Gallery, he said, "Joe, you can have this whole wall." So, Joe—of course—



Joe with his famous Christmas display in the Visconti Reception Room in 2016



started looking for more decorations. He found a store on Route 110 that displayed decorations on sale and told the sales rep, "Here's \$50. Hold all of them for me. I'll be back to pick them up." Almost \$2,000 later, Joe had the collection of most of the figures we've seen for the past eighteen years. He assures me that he will return to Webb during the 2019 Thanksgiving break to set up this display for the nineteenth time. He can't stay away from Webbies for too long; they have been his "family" for years.

The story of the Christmas decorations exemplifies his energy and generosity and positive spirit. Years ago, I commended Joe for one of his many good deeds and expressed to him that it was nice to know someone so good-natured and generous. His reply to me was this: "Professor, anyone who has seen what I have seen in my life, knows why it is so important for us to be positive and good to each other." That comment, as much as anything, probably captures and explains the Joe Maz I've known.

Joe's giving spirit has made him a General Admiral level supporter of the *Campaign for Webb*. Through his estate and subsequent gifts, Joe has established The *Joseph Mazurek Scholarship Fund*, a fund that will provide needbased support for room-and-board scholarships. Also, Joe has made a generous gift to the new Academic Center that enables Webb to establish the Jacques Hadler Faculty Conference Room.



Webb Institute: 2017-18 Annual Report

