

## **INSTITUTIONAL REFUND POLICY**

Credit balances are refunded to students in the form of a check which is mailed to the student's primary address. When a student withdraws by filing a written formal withdrawal notice to the President of Webb Institute, a refund will be granted for room and board. Webb Institute reserves the right to change the requirements whenever the proper authorities deem such changes necessary. Students are liable for all costs in the collection of delinquent accounts and all applicable late fees.

Prior to the start of semester: 100% within first week: 90% within second week: 75% within the third week: 50% within the fourth week: 25% after the fourth week: 0%