Webb Institute 2018-19 ANNUAL REPORT





THE BEGINNING OF A NEW ERA

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OUR MISSION:

To inspire and educate tomorrow's leaders in an extraordinary learning community focused on engineering and design in the marine field.

- Provides a rigorous education in the principles of engineering and the fundamentals of naval architecture, marine engineering and related marine technologies;
- Develops skills that will enable graduates to become leaders in, and make significant contributions to, their chosen profession and the wider community;
- Instills in graduates the highest ethical standards and sense of professionalism;
- Cultivates curiosity in the arts, sciences and humanities, and provides the background and encouragement necessary to support lifelong learning; and
- Perpetuates the values of William H. Webb.





CELEBRATING MILESTONE ACHIEVEMENTS AND PREPARING FOR OUR NEXT CHALLENGE

R. Keith Michel '73 PRESIDENT

2019 has been an exciting year to serve as your President. You will read about some of the many initiatives undertaken at Webb in the following pages. In these brief remarks, I would like to highlight three areas of special interest to me: the Couch Academic Center Ribbon-Cutting event, the first year of our program to meet all demonstrated need for Webb students, and the importance of maintaining momentum as we emerge from our wonderfully successful *Campaign for Webb*.

In my introductory remarks for the 2018 Annual Report, I noted that we had recently signed a construction contract for the Couch Academic Center (CAC) and begun excavation. My how time flies! As I write this article, we are preparing to take occupancy of the CAC after a fifteenmonth construction program. As those who attended the Ribbon-Cutting event will attest to, our new academic center is stunning. The English bond brick walls that meticulously match those of Stevenson Taylor Hall, the state-of-the-art lecture halls, Couch Innovation Lab & Makerspace, and the panoramic views of Long Island Sound—this new building has exceeded all of our expectations. We have been delighted with the excellent work of our architect Bentel & Bentel and prime contractor DHI Construction Services Inc., and are pleased to announce that both firms have been retained to assist in the conversion of the Stevenson Taylor Hall classrooms to dormitory rooms.

The Ribbon-Cutting event was a resounding success with over 350 guests and 100 students gathered to celebrate this momentous occasion. Nineteen named spaces were acknowledged. Contributions for the named spaces came from a variety of sources: class gifts, gifts from alumni and friends, and memorial gifts. The day's events included the dedication of the new building, unveiling of the William H. Webb statue, a cocktail reception and dinner, musical entertainment, and a drone laser show. The weekend's festivities ran remarkably smoothly, in no small part due to the extraordinary efforts of our fifty-three student volunteers. They did it all! On Friday night, students planned, prepared, and served the special Campaign dinner held at the President's House. On Saturday, students directed traffic, managed registration, tended bar, and served dinner. The Student Jazz Band played during the reception, and during dinner, Luke Herbermann '21 joined by Jim Rodgers '22 entertained us with guitars, saxophones, harmonica, and vocals.

Another milestone was achieved in academic year 2019, as we fully implemented our program to meet the demonstrated financial need of all students. Providing room and board stipends to students who will benefit the most brings us back to William Webb's vision of a free and gratuitous education to those in need. These scholarships have significantly reduced student debt while building our applicant pool and enhancing the diversity of the student body. In tandem with a number of existing scholarships, The Gardiner Foundation grant has ensured the viability of this program through academic year 2020-21. We now seek to build the endowments required to sustain this commitment. We are off to a good start, with the establishment of the John J. McMullen Family Foundation Scholarship, the Joseph Mazurek Scholarship, and the Peggy S. Michel Memorial Scholarship. More is needed! If you would like to contribute to one of these scholarship funds or establish your own fund, please contact Anthony Zic, Webb's Director of Development.

I would like to conclude my remarks with a few reflections on the *Campaign for Webb*, which occupied much of our thoughts and efforts over the last six years. The campaign exceeded our expectations, having secured \$51.6 million in gifts and pledges, with 83% of alumni and a total of nearly 1,800 donors participating. During this time, the endowment grew by 15% to over \$67 million, while we caught up with previously deferred maintenance and constructed the Couch Academic Center. Campaign contributions to the infrastructure fund paid approximately two-thirds of the cost of these projects with the remainder of the cost financed. The Campaign totals include nearly \$12 million in promised estate gifts.

Thank you for all you have done to make the Campaign for Webb such a success! I am now in my seventh year as your President. Getting to know and work with so many alumni and friends of Webb has been a highlight of my presidency. I look forward to seeing many of you at the 20 regional meetings that will take place this winter. This is our first step in our next challenge—to build upon the momentum created by the most successful fundraising Campaign in Webb's history.

Wishing you a warm and joyful holiday season!



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3

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Director of Development **Anthony R. Zic**

THE BEST IS YET TO COME



Bruce Rosenblatt (Hon.)CHAIRMAN OF THE BOARD

As I complete my third year as Chairman of the Board, I acknowledge the well-oiled machine that makes Webb a greater success each year. Those thanks begin with our President, Keith Michel '73; our Dean, Matthew Werner '95, PG '97; and, our Director of Development, Anthony Zic. They, along with the administration, faculty, students, staff, fellow trustees, alumni, and friends, are the reasons that Webb continues to graduate young men and women who are prepared on day one for what lies ahead. Webb has a leadership team that is the envy of other academic institutions, and my efforts were made easier because of their effective work.

Each of the articles in this Annual Report offer a different perspective and provide abundant detail about so much that is going well. As with most things at Webb, the entire family has participated in the institution's success: alumni, parents, past parents, students, faculty, staff, trustees, and friends of Webb. It is becoming increasingly clear that the investments of each of these constituent groups are critical to Webb's future success.

Thank you...thank you...and, thank you again—these seem like the most fitting words after the conclusion of the most successful fundraising campaign in Webb's history. The article written by Campaign Chairman, Joe Cuneo '57 (page 6), tells the story of our remarkable success. While the outpouring of financial support during the six-year span of the *Campaign for Webb* was unprecedented, I truly believe that Webb's best is yet to come. As I have discussed our recent success with a number of Webb donors, I have learned that the *Campaign for Webb* has also inspired future plans for philanthropic investments in Webb.

There is much written in this report on the new Couch Academic Center, and this transformational building deserves all the press we can give it. The ribbon-cutting ceremony was one of the most spectacular days of my life. I would like to give special thanks to the Couch family and every individual who has helped make this vision a reality, including donors, builders, architects, and members of Webb's administration and faculty. This state-of-the-art facility will help us maintain our uncompromising commitment to academic excellence.

Webb's growing endowment solidifies our unwavering promise of a full-tuition scholarship for each admitted student. We now strive to "turn back the clock to 1967" as Anthony Zic writes on page 35, so that Webb may one day return to a "full scholarship school," and provide for all expenses, including room and board.

Last year, I wrote about Webb's Strategic Plan, led by Planning Committee Chairman, David Bovet '70. Through David's leadership, and the hard work of the Board, administration, faculty, and students, this planning effort has concluded and will guide Webb in the following areas: academic program, faculty and staff, community, student recruitment, recognition, infrastructure, and resources. During the upcoming months, Webb's administration will devise an Implementation Plan, providing a roadmap to succeed in each of the abovementioned focus areas.

It has been my pleasure to have served as Chairman of the Board, and I look forward to serving next year, which promises to be a very exciting one.



REFLECTING ON THE CAMPAIGN FOR WEBB

Alison D. Granger P'14 (Hon.) DEVELOPMENT COMMITTEE CHAIR



Dear Friends,

Now that the *Campaign for Webb* has ended, we have the opportunity to celebrate its extraordinary success and plan for the future. The determined leadership of *Campaign for Webb* Chair Joe Cuneo '57 was a key ingredient in its success, and the Development Committee greatly appreciates his tireless efforts. The generosity of all of Webb's donors, led by our Keystone and Cornerstone donors, is fully evident in the positive impact on the endowment, the renovations to Stevenson Taylor Hall, and the magnificence of the new Couch Academic Center. Thank you.

I would like to once again this year extend my personal thanks to my colleagues on Webb's Development Committee for their thoughtful perspective and stewardship. The Committee is grateful to Webb Alumni Fund Chair Jake Neuman '93, Webb Planned Giving Chair John Malone '71, Webb Parent Annual Fund Co-Chairs Jen '91 and Tom '89 Waters P'20, and Webb Parent of Alumni Fund Chair Hal Granger P'14, for their continued leadership of Webb's volunteer fundraising committees. We all appreciate the efforts of each of the class agents, parents, alumni, and friends of Webb, who have dedicated their time and energy to personally contact Webb's donors and prospects.

Our volunteers continue to be ably and enthusiastically supported by Webb's Development Office staff. Led by Anthony Zic, Joe Cascio, Shanna Hamilton, Gailmarie Sujecki (Hon.), and Alicia Edgar have worked together, and with their Webb colleagues and the Development Committee, to continuously enhance and expand the fundraising reach of the institution.

As you will read in the pages that follow, fundraising results in the final year of the *Campaign for Webb* were impressive. Total contributions exceeded \$5.4 million last year. Webb's alumni once again set a new record for the Webb Alumni Fund, donating over \$2.5 million with

72% of alumni participating, which should again rank as the top alumni participation rate in the nation. Similarly, parents of Webb's current students as well as parents of alumni gave generously with high levels of participation, while membership in Webb's Heritage Society continued to grow.

As we look to the future, we recognize that each of us has personal reasons for giving of our time, talent, and/or resources to Webb. While my husband Hal and I continue to support Webb out of gratitude for the excellent education our son Sam received, I was reminded in May of precisely why, in addition to our special connection through our son, I feel so dedicated to Webb. The occasion was the fifth annual Heritage Society Dinner held in May at the President's House. Keith Michel wrote about it in the Webbies Can Do Anything! article in the Summer 2019 of the Webb News. In memory of Webb First Lady Peggy Michel, who had planned and prepared a beautiful gourmet meal in prior years, a group of students who had worked with her on those dinners took the initiative to do the same this year. It was an extraordinary effort, especially given that the end of the academic year was fast approaching and the junior ship design presentations took place that afternoon! The organization, teamwork, and grace with which the students served to members of the Heritage Society a delicious meal cooked to perfection was extraordinary. Their families should be proud. I know that the Webb family is, as it was a demonstration of the spirit of giving fostered by William Webb. It was a very special and selfless gesture, and just one example of what makes Webb such a unique and cherished institution.

Webb is hopeful that the increased levels of giving during the *Campaign for Webb* years will set a new baseline, or will even be exceeded in the future. We appreciate your confidence and invite you to visit the campus to see for yourselves its transformation and the impressive academic work that is taking place there. Thank you for your continued support of Webb.

A CAMPAIGN TO REMEMBER

Joseph J. Cuneo '57 CHAIRMAN, CAMPAIGN FOR WEBB



In the early days of the *Campaign for Webb*, I likened the Campaign to a ship's voyage, and as the momentum built, I called it a family affair. Now that the Campaign has ended, it seems appropriate to identify it in more lasting terms. It is, and always will be, a milestone in the history of Webb Institute. As retiring Campaign Chair, my first task must be to thank each and every one of you who helped make this effort the great success that it is. Donors, volunteers, and staff all made my role a pleasure. I also consider our collective success a personal milestone.

A new academic facility which will bring together all faculty, provide new computer and innovation/ makerspace laboratories, and maximize student collaboration through team rooms and other common areas, is only some of the highlights of the infrastructure improvements that represent a leap forward as significant as the creation of the Glen Cove campus seventy-plus years ago. Added to a Campaign whose scope and success was orders of magnitude greater than any in Webb's previous history, this is clearly a milestone that will endure for generations to come.

Together, we achieved what the professionals told us was impossible. Through the generosity of nearly 1,800 individuals, the *Campaign for Webb* raised over \$51.5 million with 83 percent of Webb alumni participating. Both are record numbers, adding to the many unique elements of Webb tradition. The extended Webb family—children and grandchildren of alumni, current and past parents and grandparents, and friends—made a tremendous impact on the success of this historic effort.

The Campaign for Webb was ultimately a six-year effort, spanning July 1, 2013, through June 30, 2019. We undertook the Campaign after defining our needs as being approximately \$80 million and undertaking a feasibility study conducted by Jerold Panas, Linzy & Partners, a world-renowned fundraising consulting firm. Following this and a secondary study conducted

internally to capture the sentiments of additional Webb stakeholders, we established a goal of \$35 million, notwithstanding concerns from our consultant that this was a rather ambitious target.

Encouraged by the early success of the silent phase of the Campaign, we launched the "public" Campaign effort with a goal of \$40 million. We announced that \$28 million would be raised to strengthen the endowment and \$12 million would be earmarked for much needed facilities improvements. Since this was a comprehensive effort, a portion of the \$28 million raised would need to support operations, which in turn reduces the draw on the endowment.

The \$51.6 million achieved is comprised of approximately \$37.1 million in current gifts and \$14.5 million in outstanding pledges. Current gifts designated for infrastructure closely match the intended \$12 million, with the balance of current gifts used to support operations and grow our endowment.

As I look to the future, I am reminded of the story of the optimist, the pessimist, and the engineer considering a glass filled to mid-level with water. The optimist sees the glass as half full, while the pessimist sees it as half empty. The engineer sees it as simply the wrong size glass. We began this Campaign knowing we could not achieve everything we would like to achieve, but we achieved far more than we originally expected. We have made great progress and materially added to the richness of the Webb story. Webb has a culture of solving difficult problems and exceeding expectations. We have done so for 130 years, and I am confident we will continue to do so in the years ahead.

On a personal note, I would again like to extend my thanks to all members of the Webb family as you have made this journey a pleasure as well as a privilege to serve as Campaign Chairman.

THE CAMPAIGN FOR WEBB: AMERICA'S MOST UNIQUE COLLEGE

Webb family contributed a total of \$51.6 million in gifts and pledges to the *Campaign for Webb*—simply remarkable!

We pause to celebrate exceeding the most ambitious fundraising goal in Webb's history.

Our success would not be possible without Webb's Keystone and Cornerstone Donors; this elite group of Webb family members have made commitments of \$2,500,000 or more:

KEYSTONE DONORS —





The Couch Family

Dr. John C. Couch (Honorary alumnus) was a member of the Campaign Cabinet. John sees the *Campaign for Webb* as "crucial to allowing Webb to prepare students to understand, utilize and benefit from continuing advances in technology." John's nephew, **Jon Couch**, had a love for boats and boating. He was a successful businessman, a skilled carpenter, aviator, and professional motorcycle racer, as well as an avid yachtsman. As a result of his family's maritime legacy, Jon left a generous gift for Webb in his estate. Webb's new academic center was named in honor of the Couch family, in recognition of their extraordinary generosity.



Arthur and Marilyn Burr '54The Burrs were honorary members of the Campaign for Webb Cabinet.

"...There were many other instances when I was fortunate enough to be in the right place at the right time, but nothing compared to the good fortune of being able to get a great, and free, engineering education at Webb, all thanks to the generosity of William H. Webb."



Harold "Gerry" F. (deceased) and Marguerite Lenfest

Gerry Lenfest was an honorary member of the Campaign Cabinet.

"Alumni and friends of Webb should consider the Campaign a call to arms—to enhance the endowment and provide the funds needed to assure future students an education without the burden of tuition."

CORNERSTONE DONORS



Joseph J. Cuneo '57

Joe was Chairman of the Campaign for Webb and led the Campaign Cabinet.

"I truly believe that making an investment in Webb is making an investment in the best, simply put—the best education, the most promising students, and the opportunity to make the greatest industry impact."



Dr. Peter Van Dyke '60

Peter is a Trustee Emeritus at Webb Institute

"Webb taught me engineering skills of approximation and estimation that carried over into other endeavors where I found them extremely useful."



Alfred M. (deceased) and Joyce (deceased) Zeien '52

Alfred is a William Selkirk Owen Award recipient.

Alfred & Joyce Zeien's generosity to Webb is best exemplified by the establishment of the Alfred M. Zeien Lecture Series, the Dr. and Mrs. Alfred M. Zeien Student Scholar Endowment, and the *Campaign for Webb* Cornerstone gift to establish the Alfred '52 & Joyce Zeien Academic Wing. Alfred's career culminated in his role as Chairman and Chief Executive Officer of Gillette (1991-1999). The Zeiens are survived by their three children (Scott, Grey, and Claudia) and five grandchildren.

CAMPAIGN TOTALS BY GIVING CATEGORY

Giving Society	# of Campaign Donors	Total \$ Committed (in millions)	% of Campaign Total
Keystone: \$5,000,000+	3	\$ 18.50	35.8%
Cornerstone: \$2,500,000 to \$4,999,999	3	\$ 9.11	17.6%
Leadership: \$1,000,000 to \$2,499,999	4	\$ 4.43	8.6%
General Admiral: \$500,000 to \$999,999	5	\$ 2.72	5.3%
Ocean Monarch: \$250,000 to \$499,999	9	\$ 2.92	5.7%
Bristol: \$100,000 to \$249,999	37	\$ 4.94	9.6%
China: \$25,000 to \$99,999	87	\$ 4.01	7.8%
Dunderberg: \$10,000 to \$24,999	157	\$ 2.24	4.3%
< \$10,000	1450	\$ 2.74	5.3%
	1755	\$ 51.61	100%

TOP 10 CLASSES BY GIVING DURING THE CAMPAIGN FOR WEBB

Class Rank	Class	Campaign Total by Class (in millions)
1	1954	\$ 5.4
2	1957	\$ 4.4
3	1952	\$ 2.8
4	1960	\$ 2.6
5	1971	\$ 1.5
6	1958	\$ 1.2
7	1967	\$ 0.9
8	1964	\$ 0.8
9	1951	\$ 0.7
10	1970	\$ 0.7

The Lenfest Challenge

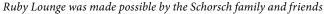
- **14** Naming Opportunities
- **\$1.7** million in new Campaign Gifts
 - 7 Classes Named Spaces

Heritage Society & the Campaign for Webb

- \$18.3 million in gifts and estate pledges
 - **95** New Heritage Society members

THE CAMPAIGN FOR WEBB: **DONORS**







President Michel and son, Joshua, and daughter-in-law, Beth, gather at the Peggy Memorial Garden

Thank you for your support of the *Campaign for Webb*. The names below are exactly as they will appear on the permanent display of the Couch Academic Center. If you have any questions, please call Anthony Zic at 516-759-2040.

KEYSTONE

\$5,000,000+

The Couch Family Arthur and Marilyn Burr '54 Harold "Gerry" F. and Marguerite Lenfest

CORNERSTONE

\$2,500,000 to \$4,999,999

Joseph J. Cuneo '57 Peter Van Dyke '60 Alfred M. and Joyce Zeien '52

LEADERSHIP/ YOUNG AMERICA

\$1,000,000 to \$2,499,999

Boysie Bollinger (Hon.) Richard A. Goldbach '58 McMullen Family Foundation Philip J. Sims '71

GENERAL ADMIRAL

\$500,000 to \$999,999

Kenneth L. Heitner '64 Herman D. Pollock Family Foundation Joseph Mazurek (Hon.) John W. Russell '67 The TK Foundation/OCCF

OCEAN MONARCH \$250,000 to \$499,999

American Bureau of Shipping Philip R. Faurot '51 George A. Gilmore '57 Robert G. Mende '51 R. Keith and Peggy Michel '73 John W. Newcomb '66 John F. O'Dea '68 The G. Unger Vetlesen Foundation The Robert David Lion Gardiner Foundation, Inc.

BRISTOL

\$100,000 to \$249,999

William B. Bartling '13
David M. Bovet '70
Joseph L. Brennan '79
Joseph A. Burns '62
Drs. George and Mary Campbell
R. Perry Connell '97
The Dixon Family
S. Allen Face III '70
Kenneth W. Fisher '64
Thomas W. Gillette '52
Alison and
Hal Granger, P'14 (Hon.)

Jacques B. Hadler (Hon.)
James J. Henry '35
Robert K. Kistler '46
Jon J. '76 and Deborah W. LaBerge
Eric and Pat Linsner '70
John A. Malone '71 and
Amy Malone

Amy Malone
Amy Malone
Thomas N. Manuel '54
Mark F. Martecchini '79, P'09
Wayne D. Martin '67
Gregory '89 and Rosanne Matzat
Richard P. Neilson '70
Ronald C. Olander '55
Richard Pomfret '62
Bruce S. Rosenblatt (Hon.)
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MJS Foundation
Paul G. Snyder '69
John A. Springer III '82
Luther Tai
Reuben W. Taylor, Jr. '55
The Arthur Vining Davis

Foundations William duBarry Thomas '51 Anthony A. Urbanelli '75 Peter F. Weber '74 Thomas A. Wheaton '77

CHINA

\$25,000 to \$99,999

Benjamin B. Ackers '97

Paulo A. Almeida '95 Paul and Julie Backas, P'16 Victor W. Bethge '53, GP'05 G. William Birkhead '63 Gary Bornstein Stephen R. Breit '79 Judson B. Broome '91 Peter C. Bryn '06 Thomas and Susan Burns, P'08 Steven G. Buttner '70 Donald L. Caldera '57 Richard C. Celotto '73 Paul D. Chapman '67 Charles N. Corrado '83 Crowley Maritime Corporation Jerry W. Cuthbert '56 Alexander Delli Paoli '50 Philip S. Douthit '72 Edward C. DuMont Stephen C. Dvorak '50 John L.R. Edgar III '87 and Alicia H. Edgar Brian P. R. Eisenhower '06 Courtney C. Ewing '05 Fred H. Forrest Gabelli Foundation/ Jewish Communal Fund Jacob M. Genauer '10 Arthur L. and Vida F. Goldstein James N. Greenlees '72 William B. Hale '78 Raymond S. Hall, Jr. '58 James Harvie '55 . Theresa Haven '92 Paul W. Hayes '54 Robert I. Healy '83 Manuel G. Hontoria '88 William E. Jenkins Peter A. Johnson '56 Stephen R. Judson '74 Ronald K. Kiss '63 and June Kiss '63S Richard and Jennifer '91 Kollmer

Carl E. Kreidler 1920 Stefan Kuczera '15 and Erin McElroy '15 Charles Kurz II (Hon.) Horton W. Lain 55 Maurice J. Laurier '50 Timothy S. Leach '91 Harrison T. Loeser '43 Iane Loeser David and Rebecca Louie, P'17 Endel Mann '60 Matson Navigation Company Justin H. '55 and Sarah McCarthy '55S Greggory B. Mendenhall Paul B. Mentz '64 Eugene R. Miller, Jr. '64, P'96 Eugene R. Miller III '96 Brent J. Morrison '11 Jake M. Neuman '93 Wing and Sufinsa Ng, P'19 Steven Pagan '88 Jennifer B. Panosky '85 John R. Paul '69 David Pedrick '70 Russell C. Pollock '08 Joseph H. Pyne Joseph A. Schetz '58 Daniel '58 and Ellen Schorsch '58S, GP'19 Eugene Schorsch '52 Alfred H. Schwendtner '54 Peter A. Silvia '62 John J. Slager '49 Richard A. Smith '03 The Society of Naval Architects & Marine Engineers David G. St. Amand '77 David and Christine Stone, P'06 Steve M. Stone '06 VADM Paul E. Sullivan Matthew P. '91 and Catherine A. '94 Tedesco Joseph '43 and Gertrude Thornton Richard W. Thorpe '55 Michael W. Toner Robert Turoff, P'15 John D. Van Buskirk '76

Homer N. Wallin, Jr., PG'62

Thomas E. Koster '67





(l to r) Fernando Frimm, Mark '79 and Laurie Martecchini, Jon J. '76 and Deborah LaBerge, and Jen '91 and Tom '89, P'20 Waters on LaBerge Terrace Conference Room



Members of the class of '73 gather in the Class of 1973

Thomas J. '89 and Jennifer K. '91 Waters, P'20 W. Brett Wilson '75 Charles and Jean Zeien '50

DUNDERBERG \$10,000 to \$24,999

Christopher D. Allard '04 Ronald J. Altmann '63 Jonathan R. Amy '70 Catherine M. Anderson '93 Barbara L. Aster Jack '21 and Kevin '22 Becker David B. Benson '56 George J. Berger '66 F. Roland Bjorklund '66 Robert H. Bolling '97 Andrew S. Bond '98 Thomas H. Bond '45 Corey L. Bruno '02 Michael E. Cariello '10 Jay P. Carson '73 Lincoln D. Cathers '56 and

Nancy Cathers '56S David S. Chapman '72 Allan S. Childers '12 Lou Codega, '78, P'14 Roger H. Compton '61, PG'64 John N. Costello, Jr. '89 Donald C. Deckebach II '63 Chris and Gila Decker '95 Michael and

Kristine DeNapoli, P'20 Thomas E. Dickenson '92 Lowell and Christine Dickerson '10 Victoria Dlugokecki '88 Alana Duerr '08 Phillip S. Duerr '09 Timothy and Jeannine Dugan, P'17 James R. Dwyer '72 Richard and Marylou Ferrieri, P'11 Paul and Carolyn Fleming, P'12

Peter B. Fontneau '68 Matthew R. Fox '04 Douglas H. Frauenberger '02 Frederic R. Coudert Foundation Geoffrey D. Fuller '72 Peter A. Gale '59 Neil J. Gallagher '78 Drew and Cindy Gavel, P'16 Mark and Kym Gaylo, P'19 Richard A. Gilmore '77 Robert D. Goldbach '58 Fred Gordon '78 Richard S. Graham '83 Samuel Granger '14 Bryan and Lisa Green, P'18 George P. and Jane Gross, GP'10 Christoph A. Grueneis '92 Steven and

Marian Guglielmoni, P'12 David W. Gustavson '78 Ryan E. '04 and

Evelyn R. '05 Hackel Margaret Harris Richard C. Harris Mark R. Henry '62 Christopher and Maria Herrel Christopher A. Hicks '99 Sean and Heather Hill, P'20 D. Michael Hutchings '95 Robert K. Jenner '70 Ralph E. Johnson '68 Roy E. Johnson '62 Stephen R. and Linda S. Jones, P'19 Richard S. Kim '11 John R. Knobel '73 Stephen D. Koopman '91 Cody C. Kurtz '08 Stuart R. Greene '95 and Heidi C. Landen-Greene '96

David S. Lawson, Jr. '55 Gabriel F. Lefebvre, Jr. '52 J. Paul Lemoine '91 Robert and Robin Licato, P'15 Marc T. Limeri '77

Christopher T. Loeser '70 Douglas J. Loeser '73 Richard and

Gloria Loncharich, P'19 Daniel A. Malarkey '06 William J. Markuske '10 and Jenna M. Ferrieri '11 Nikolas P. Martecchini '09 Craig B. Martin '99 Thomas P. Mastronarde '69 Joel S. McMinn '75, P'09 Anthony and

Laurén Migliozzi, P'20 Jack and Corrine Mills, P'16 Stephen T. '08 and

Kathleen Cain '07 Minnich George and Tatiana Mouravieff, P'09, P'11, P'16 Richard A. Mulford '61 Schuyler J. Needham '12 and Lidia Mouravieff Needham '11

Paul and Linda Neureuter, P'14 Liam C. O'Connell '98 Jay E. and Phyllis Paris '64 Philip M. Poullada '78 David C. Purdy '50 Mark Purdy George and Christine Reiss, P'18 Scott (Scrich) Richards '77 Gabrielle Rini '87 Benjamin E. Rising '93 Robin S. Rose '09 Mike and Deb Roske, P'19 Harley and Sara Rotbart James W. Royle, Jr. '66 Eric Runnerstrom '69 David J. Sawyer '08 and

Rachel A. Sawyer '09 Dean M. Schleicher '88 and Christine Schleicher '89 Alexander L. Scott '10 Janet and Philip Shapiro Lewis R. Sheldon III '73 Steven and Melissa Shepstone '77

Elizabeth M. Singleton '07 John Sirutis '67 Ted A. Slotwinski '73 Bret S. Smart Jr. '09 J. William Smith '63 Richard A. Smith '76 Douglas L. Snediker '98, PG'99 Kelly T. Sonerholm '06 John S. Spencer '69 Winston B. Sutter '53 Thomas S. Taylor '53 Charles and

Lesley Teitelbaum, P'22 Philip Thiel '43 Theodore L. Thorsen '61 Thomas P. Tindale '10 Christopher N. Tupper '75 Matthew D. Turns 00 Justin C. Van Emmerik '13 Paul G. Vibrans '71 Edward V. Vienckowski '78 Vigor Industrial, LLC Charles G. Visconti '55 Bob vom Saal '67 Charles B. Walburn '70 William and

Laurie Schorsch Webber Michael J. Whalen '79 Stephen D. White '99 and

Elizabeth E. White '99 Sarah E. Wickenheiser '08 Vincent S. Wickenheiser '08 Simmy D. Willemann '10 John P. Wise '09 and Shan Wu Stefan T. Wolczko '09 Meldon J. Wolfgang IV '93 Steven F. Wolgamot '69 Marc Yland, P'15 Peter B. Zahn '80, P'05 Douglas C. Zangre '13 and Samantha J. Griswold '14

Peter F. Zink '72 Anonymous (5)



COUCH ACADEMIC CENTER RIBBON-CUTTING



On Saturday, October 26, the Webb community celebrated the official Ribbon-Cutting for the Couch Academic Center.

The Couch Academic Center (CAC) is a state-of-theart academic facility housing all academic functions and maximizing student and faculty collaboration. "Hidden" under a green roof and overlooking the Long Island Sound, the academic center features collaborative student project and innovation spaces, integrated student design studios and classrooms, team rooms, computer and innovation/makerspace labs, a research center, faculty offices, and a student lounge. The architecture firm, Bentel and Bentel of Locust Valley, came up with the creative concept of this two-story building featuring green rooftop terraces, and DHI Construction of Lake Success, led the construction effort.

"I am honored to serve as Webb's President on this historic occasion. This new building will propel Webb into the 21st century—a major leap forward for our academic program." declared Webb president, R. Keith Michel '73. "The new academic center will have an immediate impact on the recruitment and retention of faculty and students."

Student Jackson Juska '21 is looking forward to, "the classrooms being right on the water. All the huge windows let the natural light in...and we can see the

Long Island Sound, ships, and boats, which will be a good reminder of what we are here for."

The event included the dedication and ribbon-cutting of the new building, a presentation of 19 named spaces, unveiling of the statue of William H. Webb, Webb's founder, followed by a cocktail reception and dinner. Remarks were made by Webb Institute President, R. Keith Michel '73; Campaign Chairman and Board of Trustee member, Joseph Cuneo '57; and Board of Trustee member and honorary alumnus, John Couch, who spoke on behalf of the Couch Family for whom the academic center is



John Couch (Hon.), Janet B. Couch, President Michel '73, and Bruce Rosenblatt (Hon.) with the Mayor of Glen Cove, Tim Tenke

named. The event concluded with a 60-drone evening light show, in which the drones assembled into different nautical images.

"These amazing new facilities are incredibly important to Webb's continued success," said Dr. John Couch. "The overarching objective is to better prepare Webb graduates for what will certainly be a more dynamic, exciting and challenging high-tech future. This milestone confirms the commitment of Webb's community to the Institute's continued progress and preeminence in the fields of naval architecture and marine engineering. I am delighted to be able to honor my father, Richard B. Couch '33, in this manner."

The Couch Academic Center was made possible through contributions made to the *Campaign for Webb*, during which Webb secured a record-breaking \$51.6 million in gifts and pledges. The Campaign was made possible by the generosity of the Webb alumni, 83% of whom contributed; the leadership of the seven Keystone and Cornerstone donors who contributed \$5 million and \$2.5 million or more, respectively; and, nearly 1,800 donors, including parents and friends of Webb.



Webb Board of Trustee member, John Couch (Hon.), cutting the ribbon with his sister-in-law, Janet B. Couch



Don Caldera '57 speaking about the Caldera and Cuneo Rotunda



Eugene Schorsch '52 and CAC Architect, Carol Bentel



Each named space is outfitted with a bronze plaque



Webb Board of Trustees member, John Couch (Hon.) and Janet B. Couch with the Webb Board of Trustees after the Ribbon-Cutting ceremony



Student volunteers helped ensure a smooth Ribbon-Cutting event



Couch Academic Center t-shirts



President Michel's '73 grandniece, Lourdes



Lorne Sheren '73 with David Collins '73



The Webb Jazz band provided music during the cocktail reception



Guests gather in the Ruby Lounge for dessert



Attendees were surprised with a nautical-themed drone show





President Keith Michel '73, Janet Couch, John Couch, Trustee Joseph Cuneo '57, and E. Spencer Schubert

About Sculpture E. Spencer Schubert-

E. Spencer Schubert has the premiere bronze sculpture studio in the Midwest. His professionalism, meticulous attention to detail and top-notch craftsmanship creates a universal demand for his work in markets like New York and Los Angeles, as well as the Midwest. For the past twenty years, Schubert has dedicated himself to mastering the human figure in bronze. His work uses the figure to explore the strengths, weaknesses, tragedies, successes, and idiosyncrasies of people. Schubert initially trained as a silversmith before becoming interested in sculpture while studying at the University of Kansas. Since 2011, he has sculpted a majority of the new inductees to the Hall of Famous Missourians. Schubert has cited the work of French sculptor Auguste Rodin as a significant influence on his style. When sculpting real persons, Schubert studies the personalities of his subjects to learn about the "undefinable things that have nothing to do with the length of his femur."



THE 'MOST FORTUNATE' CLASS OF '70 GIVES BACK

The Webb Class of 1970 is proud to have contributed to the *Campaign for Webb*. We hope we will inspire other classes to consider following in our footsteps.

First, why do we call ourselves the *Most Fortunate Class in Fifty Years?* We were the last class at Webb to enjoy "full" scholarships. Not only did we not pay tuition and room and board fees, but our textbooks, paper, and pencils were free as well! Each of us did have to buy a K&E slide rule—the laptop of the day, for you younger folks. Other than that, our only outlays were for chocolate chip cookies and soda to fuel the long nights at the drafting tables. Combined with earnings during the work terms and summers, most of us came out ahead after four years of college!

We are an unusual class in other ways too. Six of us were sworn into the Coast Guard (USCG) at Webb on graduation day. Eventually, half the class would serve as officers in the USCG or the U.S. Navy—this was the Vietnam era. We're unusual, too, in that three members of our class taught at Webb and one became Dean.

We wanted to give back. With our 50th anniversary coming up in 2020, we were especially keen to make a gesture during the Campaign. In a late-2018 meeting, Development Director Anthony Zic and President Keith Michel '73 provided an update on our class giving during the Campaign. In short, we were only \$75,000 in new gifts away from funding a Class of '70 Luckenbach Scholarship, equivalent to one-quarter of tuition for a student annually and a modest room and board stipend.



Members of the Class of 1970 in the Class of 1970 Conference Room

We also learned that one of the conference rooms was still unclaimed in the new Couch Academic Center. We could name it, if we could collectively raise an additional \$75,000 in new gifts between February and June 2019, to be matched by the Gerry and Marguerite Lenfest Fund. Although these two efforts were ambitious, especially when combined and over such a short period of time, we decided to try to do both! We raised \$150,000 in "fresh cash" from our 17 living members in a few months. We all contributed. And we're proud of it.

So, to the rest of the Webb classes out there—we hope you will be inspired to match our effort or even surpass it! Webb can put every single dollar to good use. We have all been fortunate to benefit from William H. Webb's foresight and the many gifts of Webb professors, staff, and donors. We are most fortunate for the opportunity to give back.



The Class of '79 began post-graduation lives like many other Webb classes. Our different career directions—shipping, shipbuilding, engineering and design, finance, consulting, graduate studies—reflected our diversity of interests, as it does for most Webb graduates. In the early years after graduation, we saw a lot of each other; we then spread our wings, found our mates (one of whom was married at Webb!), and had children of our own, including one of whom became a Webbie. As time rolled on, careers, family obligations, and separate social networks took priority and the bulk of our time. This is Webb's edition of the "Circle of Life."

Fast forward to February 2019. As a Class Agent, it was my job to rally the class for a 40th reunion at Homecoming in late May. Years passed since we last staged an organized reunion; logistics are challenging when spread from Seattle to San Diego to Mississippi to Rotterdam. Could we create enough momentum to make it a "reunion to remember?" Adding to the usual interest in reuniting with buddies was the construction underway at the Couch Academic Center. What had they done to our campus and our home?

Webb threw an idea our way; new construction brings new naming opportunities. Did we want to add our stamp to Webb for future generations? We said yes—but what could we name at our giving level? A benefactor stepped in to make our goal possible. Steve Breit '79 had a capstone event late in his career that provided the means for a signature contribution: a challenge matching grant for 50% of the naming goal. Steve's good fortune could be traced, in no small part, to the fine engineering education Webb provided, followed by a PhD at MIT and a career in innovative Boston-area companies. The class responded to the challenge, increasing their individual gifts, and the Class of '79 Coffee Bar became reality.

Steve suggested we personalize the gift by inscribing on the plaque the name given to the dorm room we used for socializing and watching weekly episodes of *Saturday Night Live* (the original version, of course). The Webb Gift Acceptance Committee shared in our sense of humor, and this off-beat name—Squatters' Gulch—will live on, reminding Webbies getting their daily caffeine fix that we need fun to balance a hard day's (and night's) work.

And the Homecoming reunion? 10 out of 18 grads attended and swapped Webb stories, including one of climbing trees covered in poison ivy, another involving a cross-country caravan for Winter Work, and reminiscing about the midnight boat rides on the Sound. We spent the day filling in gaps from when we had last seen each other. The only question we could not find the answer to: Why did it take so long to get together? *Carpe diem!*





WEBB'S CLASSROOM 2020—

Enhancing a Proven Learning Concept with Space and Technology

Matthew R. Werner '95, PG'97
DEAN & ABS CHAIR OF NAVAL ARCHITECTURE & MARINE ENGINEERING



Looking onto the Boysie Bollinger Courtyard from the CAC arcade

As a student, I selected my desk in Webb's Freshman Classroom in August of 1991. And to be honest, the classroom seemed a bit old then. My class of twenty-five students squeezed ourselves into tablet desks at the start of every class and fought over outlets for the PCs and the stereos we brought from home. Fast forward to 2019 and not much has changed—the condition of the existing classrooms is impossible to ignore.

To be fair, since Webb's move to Glen Cove in 1947, there have been modifications made as time and technology changed, including succeeding generations of projectors and screens, the integration of computers as teaching tools, increased electrical outlets, and wireless access points. Somewhere along the way, the old wooden drafting tables were replaced with laminated drafting tables (though one might argue this was not an improvement), and tablet chairs took the place of the small wooden classroom desks. The old student-made bookshelves are still in use and are highly coveted by the students.

Over this same period, the freshman class sizes have grown from the high teens and low twenties in the late 1940s and early 1950s, to 28 over the last few years. This evolution has led to significant crowding with limited space in the front of the classroom, forcing students to sit at their drafting tables two-rows-deep during lectures.

To dwell on the condition of the current classrooms would be unfair without acknowledging the genius in the Webb classroom design. Integrating design studios and classrooms dedicated to a single cohort of students is the physical manifestation of Webb's approach to undergraduate engineering education. The classrooms that were created when the Pratt's mansion was converted



One of four new design studios in the CAC with views of the Long Island Sound

into Stevenson Taylor Hall fostered a student-centered, collaborative learning model that has defined Webb's program for generations. The Webb classrooms allow learning to be a 24-hour endeavor through a combination of structured classes and lab time, self-guided learning, and peer-to-peer learning. The classroom serves as an immersive environment where students can share questions, knowledge, experiences, opinions, and humor. No one learns in isolation at Webb, and that is part of what makes Webb work.

With the completion of the Couch Academic Center scheduled for this fall, anticipation grows for the twenty-first-century expression of the Webb classroom. From the initial design stages, the mission was clear—eliminate the shortcomings of the existing classroom while continuing to provide an environment that supports the student-centered, collaborative learning model. Each existing classroom is being replaced by a design studio and lecture room that are adjacent and separated by large sliding



Entrance to two of the classrooms in the Couch Academic Center

doors. This arrangement provides for a reconfigurable lecture space that flows directly into the students' design studio, allowing seamless transitioning between the spaces. The new, larger lecture spaces will allow for easier implementation of active learning strategies and group-based learning activities where the faculty members can engage the students beyond the front of the classroom. The ability to close the sliding doors and separate the lecture space from the design studio provides flexibility in scheduling elective courses and other activities, while offering additional collaborative work and quiet study space.

Each of the lecture space/design studio combinations will be equipped with the infrastructure and technology commensurate with a modern undergraduate engineering facility. We feel that these new classrooms will enhance the learning experience of our students and the teaching experience of the faculty. We believe these spaces make a clear statement of Webb's commitment to excellence in undergraduate naval architecture and marine engineering education and will be helpful in the recruitment of future generations of students and faculty members. I personally cannot wait to teach my first class in the Spring 2020 semester.



Dean Werner conducting tours during this year's Homecoming



THANKS TO YOUR GENEROSITY,

THE 2018-19 WEBB ALUMNI FUND BREAKS YET ANOTHER GIVING RECORD!

Jake M. Neuman '93
CHAIRMAN OF THE WEBB ALUMNI FUND

Our Webb Alumni Fund (WAF) was another great success this past year! Your generous and record-breaking contributions provided Webb \$2,561,658, surpassing our goal by 14% and last year's total by 4.5%. Webb still boasts the nation's leading alumni participation rate with 72% of alumni providing support. Thank you!

Many of our alumni embraced the call for action during the *Campaign for Webb* by increasing their giving, which formed the foundation for the success of this historic Campaign. Our challenge will be to maintain and grow this level of giving for future WAF years.

You can have a big impact on the future of our fundraising success and Webb's financial well-being by:

Maximizing your current giving levels – The WAF average gift is \$3,190 and the median gift is \$720. Perhaps these are goals you can strive for or comfortably exceed, depending on your circumstances.

Giving as early in the giving years as possible – this allows everyone involved in this effort to spend more time cultivating alumni that either don't give regularly or have not yet given at all.

Serving as an ambassador for the WAF and Webb – Help your fellow Class Agents by encouraging classmates to maximize their giving and to give as early in the giving year as possible. Sharing your giving strategies (monthly giving, gifts of stock, gifts leveraging donor advised funds, charitable distributions from your IRA, etc.) may inspire a new gift or new giving levels from your peers!

I can't thank the Class Agents, Group Leaders, and the Development Office enough for the work they do and for the generous gifts they contribute. The success of the WAF truly is a team effort! Thank you!

Table 1. WAF 2-year comparison

	2018-2019	2017-2018	Change
Total Funds Raised	\$2,561,658	\$2,455,297	4.3%
Participation % (Webb Graduates Only)	71.5%	72.1%	(0.6)%
Participation % (All Members of the Webb Alumni Association)	69.4	70.3%	(0.9)%



16 Classes

Achieved 100% Participation!

\$3,190 Average Gift \$720 Median Gift

4.5% Increase from last year's WAF



WAF CONTRIBUTIONS VS. GOALS



ALUMNI ASSOCIATION EXECUTIVE COMMITTEE

President: Ian Mutnick '96

Vice President:

Victoria Dlugokecki '88

Treasurer: Ted Dickenson '92

Secretary: Leah R. Sosa '08

Fifth Member: Satchel Douglas '15

Sixth Member: Stefan Wolczko '09

Alumni Fund Chairman:

Jake M. Neuman '93

Planned Giving Chairman:

John A. Malone '71

Historian:

Matthew R. Werner '95, PG'97

Past President: Peter K. Wallace '93

Members at Large:

Joseph Signorelli '54, Spencer A. Schilling 82, Sean Murphy 13

Audit Committee: Jonathan H. Dowsett '09, Jacob M. Genauer '10

Nominating Committee:

D. Michael Hutchings '95 & Michael Abbruscato '11

ALUMNI REGIONAL COORDINATORS

Northern New England (Maine):

Russ Hoffman '74

Greater Boston Area: vacant

Southern New England: vacant

New York: Andrew Lum '12

Dist. of Columbia/Northern

Virginia: vacant

Maryland: Jennifer Waters '91, P'20

Southern Virginia: vacant

Texas: vacant

Northern California:

Spencer Schilling '82

Pacific North West: vacant

Southern California:

John Carlson '14

Southern Florida:

Dylan Froriep '16

Europe: Leah Sosa '08

Interested in filling a vacant spot? Contact Alana Duerr '08 at a.e.smentek@gmail.com.

WEBB GROUP LEADERS

1958-1964:

Roger H. Compton '61, PG'64

1965-1971: Eric Runnerstrom '69

1972-1979: Anthony A. Urbanelli '75

1980-1988: Jennifer B. Panosky '85

1989-1997: Jake M. Neuman '93

1998-2005: Jason Updegraph '01

2006-2014: Vacant

2015-2019: Vacant

CLASS AGENTS

1948	Arthur W. Schmidt
1949	John J. Slager
1950	Vacant
1951	George L. Phillips
1952	Gabriel F. Lefebyre
1953	Victor W. Bethge
1954	Paul W. Hayes
1955	Horton W. Lain
1956	Peter A. Johnson
1957	Vacant
1958	Raymond S. Hall
1959	Edward C. Shope
1960	Roderick A. Barr
1961	Roger H. Compton
1962	Richard Pomfret

1750	v acam
1951	George L. Phillips
1952	Gabriel F. Lefebyre
1953	Victor W. Bethge
1954	Paul W. Hayes
1955	Horton W. Lain
1956	Peter A. Johnson
1957	Vacant
1958	Raymond S. Hall
1959	Edward C. Shope
1960	Roderick A. Barr
1961	Roger H. Compton
1962	Richard Pomfret
1963	George W. Birkhead
1964	Eugene R. Miller, Jr.
1965	Laurence G. Krantz
1966	Bruce D. Cox
1967	John W. Russell
1968	John F. O'Dea
1969	Eric Runnerstrom
1970	Eric W. Linsner
1971	Paul G. Vibrans

David S. Chapman

1973	Richard C. Celotto
1974	Peter F. Weber
1975	Anthony A. Urbanelli
1976	John D. Van Buskirk
1977	Richard A. Gilmore
1978	Neil J. Gallagher
1979	Mark F. Martecchini
1980	C. Kent Greenwald
1981	Ivan N. Kirschner
1982	Mark W. Gagnon
1983	Robert J. Healy
1984	Bill R. McEachen
1985	Jennifer B. Panosky
1986	William M. Milewski
1987	John L. R. Edgar III
1988	Steven Pagan
1989	Gregory M. Matzat
1990	Patrick J. Goss
1991	Matthew P. Tedesco
1992	Theresa Haven
1993	Jake M. Neuman

1994

1995

1996

1997

1998	Christopher Swanton
1999	Bradley D.M. Golden
2000	Andrew W. Polay
2001	Jason P. Updegraph
2002	Douglas H. Frauenberger
2003	Andrew J. DeSpirito
2004	Katherine A.C. Munkenbeck
2005	Matthew B. Zahn
2006	Steven M. Stone
2007	Kathleen Cain Minnich
2008	Leah R. Sosa
2009	Jonathan H. Dowsett
2010	Jacob M. Genauer
2011	Lidia Needham
2012	Steve Guglielmoni
2013	Colin T. Špillane
2014	David S. Smith
2015	Satchel B. Douglas
2016	Dylan M. Froriep
2017	W. Marshall Fettig
2018	Vincent R. Commisso
2019	Andrew T. Pidduck
PG'61-	Vacant

Dan (Yongjun) Chen

PG'68

PG'99

Brian M. Mulligan

D. Michael Hutchings

Eugene R. Miller III

Robert H. Bolling

1972

2018/19 | WEBB ALUMNI FUND CLASS GIVING SUMMARY

	Alumni Donors	Class Affiliated Honorary Alumni & Spouses	Total Gifts (\$)	Average Gift (\$)	# Living Alumni	Alumni Giving %
Hon- orary	13	-	238,699	18,361	53	53%
PG '51- '60	4	-	2,730	683	8	50%
PG '61- '68	8	-	13,350	1,669	13	62%
PG '97- '99	1	-	500	500	4	25%
1941	-	-	-	-	1	0%
1942	-	-	-	-	1	0%
1944B	-	-	-	-	1	0%
1945	1	-	2,600	2,600	2	50%
1946	1	-	100	100	1	100%
1947	-	-	-	-	1	0%
1948	1	-	500	500	1	100%
1949	3	-	3,200	1,067	3	100%
1950	2	-	4,000	2,000	4	50%
1951	2	-	1,300	650	6	33%
1952	4	-	71,112	17,778	4	100%
1953	6	-	6,970	1,162	6	100%
1954	7	2	126,436	14,048	9	100%
1955	11	-	55,277	5,025	12	92%
1956	6	-	14,400	2,400	9	67%
1957	5	1	128,348	21,391	12	50%
1958	11	-	63,756	5,796	12	92%
1959	9	1	8,300	830	10	100%
1960	10	-	108,700	10,870	10	100%
1961	6	-	11,500	1,917	8	75%
1962	12	-	54,850	4,571	13	92%
1963	13	3	34,662	2,166	17	94%
1964	6	1	64,200	9,171	11	64%
1965	6	-	5,050	842	8	75%
1966	11	1	68,660	5,722	16	75%
1967	14	1	42,360	2,824	16	94%
1968	5	-	9,220	1,844	10	50%
1969	10	-	14,907	1,491	10	100%
1970	17	-	203,287	11,958	17	100%
1971	5	1	27,797	4,633	11	55%
1972	17	-	42,740	2,514	17	100%
1973	17	-	147,088	8,652	20	85%
1974	7	-	40,000	5,714	10	70%
1975	16	-	56,100	3,506	21	76%
1976	9	-	61,575	6,842	14	64%
1977	15		46,915	3,128	21	71%

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	Alumni Donors	Class Affiliated Honorary Alumni & Spouses	Total Gifts (\$)	Average Gift (\$)	# Living Alumni	Alumni Giving %
1978	12	-	20,470	1,706	16	75%
1979	11	-	108,646	9,877	16	69%
1980	9	-	6,675	742	16	56%
1981	5	1	2,320	387	9	67%
1982	13	-	20,637	1,587	20	65%
1983	6	-	17,950	2,992	16	38%
1984	4	-	4,770	1,193	12	33%
1985	12	-	7,389	616	21	57%
1986	5	-	1,225	245	19	26%
1987	11	-	15,179	1,380	20	55%
1988	13	-	23,520	1,809	18	72%
1989	7	-	21,351	3,050	16	44%
1990	5	-	5,600	1,120	15	33%
1991	11	-	37,650	3,423	18	61%
1992	7	-	8,375	1,196	16	44%
1993	15	-	29,368	1,958	16	94%
1994	4	-	5,700	1,425	18	22%
1995	13	-	17,916	1,378	14	93%
1996	8	-	19,210	2,401	16	50%
1997	17	-	32,363	1,904	19	89%
1998	12	-	15,395	1,283	19	63%
1999	10	-	9,304	930	21	48%
2000	7	-	5,450	779	14	50%
2001	14	-	9,095	650	17	82%
2002	11	-	8,738	794	17	65%
2003	5	-	12,400	2,480	16	31%
2004	5	-	7,150	1,430	15	33%
2005	10	-	10,690	1,069	13	77%
2006	11	-	21,250	1,932	11	100%
2007	18	-	14,176	788	20	90%
2008	24	-	31,730	1,322	24	100%
2009	18	1	28,875	1,520	19	100%
2010	22	-	38,855	1,766	22	100%
2011	22	1	64,447	2,802	23	100%
2012	16	-	11,115	695	20	80%
2013	15	-	42,850	2,857	16	94%
2014	11	1	11,550	963	16	75%
2015	18	-	19,750	1,097	20	90%
2016	13	-	2,866	220	19	68%
2017	14	-	1,440	103	19	74%
2018	15	-	4,454	297	21	71%
2019	18	-	2,575	143	21	86%
Grand Total	788	15	2,561,658	3,190	1,157	69.40%

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Given Webb's small class sizes, each person leaves an indelible mark on his or her class, and the Class of 2008 is no exception. Jo was the girls' girl who could keep up with the guys and put them in their place when needed. She was quick with a quippy (and often self-deprecating) joke and a laugh. She was also smart and driven, and she and her thesis partner won the Lewis Nixon Memorial Prize at graduation.

we found out that her life had unexpectedly ended this summer after a very

brief battle with cancer.

Jo not only had an impact on our class but on all of Webb while we were on campus. Jo loved music, played piano, and graced the Webb Family Singers with her voice over her four years at Webb, and she also served as the social chair for at least two years. She came up with party themes and always selflessly lent a hand to help people find clothes, make clothes, go thrift store shopping, and do the girls' (and sometimes the boys') hair and makeup.

After Webb, Jo moved to Ft. Lauderdale. She was the first person in our class to endeavor to earn a professional engineers' license, and, of course, she passed. In the midst of her professional success at Murray and Associates, she met her husband Mark. They had their first daughter, Kelsey, in 2016, and their second daughter, Colleen, in 2018. She was a loving and devoted wife and mother. In early 2019, they relocated from the Fort Lauderdale area to Houston.

Jo's Memorial Service was held on August 3, 2019, outside Houston attended by friends, family, and over twenty Webb alumni. There were lots of hugs and tears, but also a lot of laughter as we remembered all of the wonderful times with her.

Jo is the first Webb alumna to leave this earth, and we can all agree that it was far too soon. If you have any pictures or memories of Jo that you'd like to share with Mark, their girls, or her family, please send them to me at rememberingjoexner@gmail.com. A college savings account has been set up for Jo's girls, and if anyone is interested in supporting them, please visit: https://www.gofundme.com/f/johannas-girls.



Johanna singing at Webbstock in 2007



Johanna with classmates at the 2006 Halloween party

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WEBB HERITAGE SOCIETY CONTRIBUTES 36% OF THE CAMPAIGN FOR WEBB TOTAL

John Malone '71
PLANNED GIVING CHAIR

It's no surprise that much of this Annual Report is devoted to celebrating the phenomenal success of the Campaign for Webb. When we think of how it happened, the images that likely come to mind are folks writing large checks, increasing their Annual Fund contributions, making multi-year pledges over the duration of the Campaign, and/or donating appreciated stock or other assets. In actuality, \$18.3 million—36% of the Campaign's \$51.6 million—was received by Webb in the form of planned gifts from members of the Webb Heritage Society. Yes, over the six-year Campaign, Webb "booked" \$18.3 million in planned gifts, of which \$6.7 million was realized during the Campaign, with the balance of \$11.6 million to be realized down the road. Whenever those funds are realized (hopefully a long way down the road), they will be applied to reduce the annual draw on the endowment, to retire outstanding loans that funded capital improvement projects, to enhance the endowment, and to address infrastructure or program needs, or some combination thereof. In short, planned gifts are the key to securing Webb's financial future, and that is why our efforts to grow the Heritage Society must remain vigorous in the afterglow of the Campaign for Webb and beyond. At this moment, it is fitting to reflect on our recent

success and to thank those responsible. First and foremost, I am pleased to welcome the 11 new members of the Heritage Society who joined in 2018-19: Peter C. Bryn '06, Joseph A. Burns '62, Marguerite Lenfest (friend), Paul B. Mentz '64, Joshua Michel (friend), John F. O'Dea '68, Kevin Prichard '18, John J. Slager '49, Paul G. Snyder '69, Jason P. Updegraph '01, and Paul G. Vibrans '71. As evidenced by these new members, the Heritage Society includes alums and non-alums alike, and people of all ages—from a graduate of just one year ago to a graduate of 70 years ago! Sadly, five Heritage Society members passed away in 2018-19 (Hayden A. Carney '58, William J. Hooker '53, Edmund T. Klemmer '44B, Harold F. Lenfest (Hon.) and Thomas S. Taylor '53). Webb now has a record 159 living members of the Heritage Society, including the 96 living members who have joined this special group during the six-year Campaign. The value of planned gifts booked in 2018-19 was over \$1.1 million.

I would also like to thank my colleagues on the Capital Campaign Cabinet—Campaign Chairman Joe Cuneo '57, John Couch (Hon.), Alison Granger P'14, Keith Michel '73, Jake Neuman '93, Tony Urbanelli '75, Roy Johnson '62—and Director of Development, Anthony Zic, for





their tireless efforts to generate planned gifts as well as immediate gifts throughout the Campaign.

The Annual Heritage Society Reception and Dinner—a celebration to underscore Webb's appreciation for its Heritage Society members—was hosted by President Keith Michel on May 17 at the President's House. There were over 70 attendees (setting a new attendance record), including Heritage Society members and spouses from all Webb constituencies and age groups, as well as the 50th anniversary Class of '69. The group of Webb students who prepared and served the three-course dinner did so as a tribute to Peggy Michel who was the organizer and chef de cuisine for this event from its inception in 2014 until her passing in August 2018. The evening included a few welcoming remarks by President Michel, a status report on the Campaign for Webb by Joe Cuneo, and my own

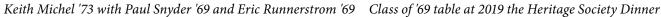
comments on the growth of the Heritage Society in 2018-19 and the fact that the Class of 1954 remains the only class to have 100% participation in the Heritage Society. At the conclusion of the evening, each Heritage Society member was given a pair of Webb-logo wine glasses as a parting gift and token of appreciation for their commitment to Webb. Everyone had a delightful time, and we eagerly look forward to seeing new and familiar faces at next year's event.

The Webb Heritage Society is certainly a very special group within the Webb Family. Its members have emulated William H. Webb by including Webb Institute in their estate plans, and in so doing they leave a lasting legacy which helps to ensure Webb's intergenerational sustainability.



(l to r) Keith Michel '73 and student volunteers: Ioana Mirica, Isabel Hill '20, Mary McGuinness '20, Luke Kiely '22, Muriel Weathers '19, Blake Loncharich '19, Chris Bal '20, Jonathan Wang '20, Kevin Lu, Toni-Marie Gossage '22, and Reneé Tremblay '20







For more information on Webb's Heritage Society, including information on various ways to make a planned gift and how to become a member, please call our Director of Development, Anthony Zic at 516-759-2040 or email him at azic@webb.edu.

All members receive a Heritage Society pin, a Young America drawing suitable for framing, recognition in the Lenfest Gallery, and an invitation to the annual Heritage Society Reception and Dinner.

2018-2019 DONATIONS

HERITAGE SOCIETY

Webb Institute is fortunate to have alumni and friends whose dedication to the institution has inspired them to leave a lasting legacy. There are members of the Heritage Society as young as members of the Class of 2018—so you see, it is never too early to consider Webb in your future plans. Legacy gifts are the cornerstone upon which Webb was built, and they will continue to play a vital role in Webb's finances. These thoughtful gifts provide Webb with the fiscal strength and security needed for future generations.

To learn more about planned giving visit our website, or contact Anthony R. Zic, Webb's Director of Development at 516-759-2040 or azic@webb.edu.

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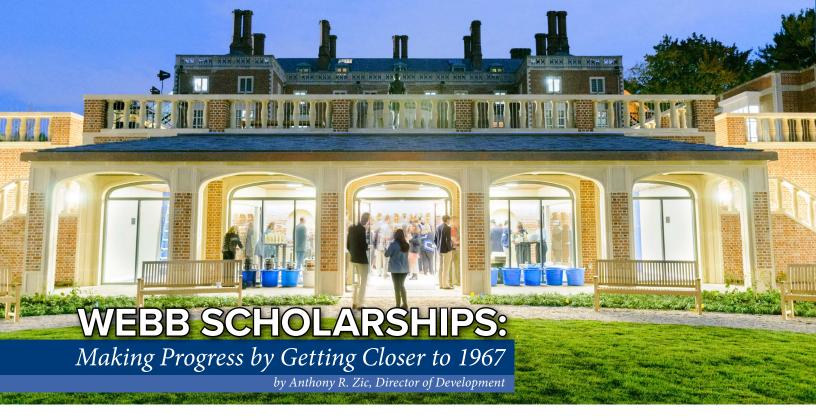
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New member (n) - Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E)- The names of deceased donors are italicized.



Progress is seldom achieved by turning back the clock approximately fifty years. But when you consider that the Class of 1970 (see article on Page 15) was Webb's last class to enjoy "full scholarships" (inclusive of room and board expenses), most members of the Webb family would agree—turning back the clock in this context would be an amazing feat.

William H. Webb established and endowed Webb's Academy and Home for Shipbuilders in 1889, realizing his vision to provide all students with full financial support for the cost of attending college. Beginning in 1967, in order to preserve Webb's long-term financial well-being, the institution began charging students for room and board. As one can imagine, the student body wasn't thrilled with this change. Yet, since 2014, Webb has held an honorable distinction—we are the last private engineering college to provide full-tuition scholarships to every student.

"The New York City area has had a long tradition of offering a high quality of education, free of charge to students. For a long time, this was represented by the 'city colleges,' where you lived at home and commuted to school by subway or bus, just as my father and younger brother did to earn their degrees. For me, it was a lot better to live at Webb then it would have been to commute to school every day. So, I will continue to support Webb—a unique and wonderful concept for a college," said Ken Heitner '64.

In the 2017-18 Academic Year, costs of attending Webb exclusive of tuition totaled \$18,932. In the same year, 20% of Webb students demonstrated a financial need above and beyond what was covered by the full-tuition

scholarship, and a third of that need was not being met. The combination of rising non-tuition costs and unmet need put Webb at a disadvantage in recruiting and yielding top students who demonstrated financial need. In the summer of 2018, the Long Island-based Robert David Lion Gardiner Foundation awarded Webb a three-year grant totaling \$250,000, which when combined with Webb's existing room and board scholarships, enabled Webb to meet the full demonstrated financial need of all Webb students through Academic Year 2021-22. In doing so, Webb joined a short list of approximately 70 colleges who can make this important claim. Most importantly,



The Honorable Peter Fox Cohalan in the Couch Academic Center, with Kathryn Curran, Executive Director of the Robert David Lion Gardiner Foundation

for the duration of the grant, these combined scholarship funds are removing financial barriers to attending Webb.

"The Robert David Lion Gardiner Foundation partnered with Webb to re-establish the founder's original vision of full financial support of their students. The Foundation's award helps perpetuate Webb's academic excellence and provides enhanced access to diverse populations. The new academic facility Webb students will enjoy beginning with 2020 is a wonderful extension of Webb's tradition of maritime heritage and a brilliant interpretation of their historic site. This addition to their campus offers their students state-of-the-art technical facilities in a seamless architectural expansion. It is truly a model for other historic sites to emulate," said Kathryn M. Curran, Executive Director of the Robert David Lion Gardiner Foundation.



Marilyn and Art '54 Burr, who made the Arthur Burr '54 and Marilyn Burr tuition scholarships possible

Webb has made extraordinary strides through the generosity of the Webb family during the *Campaign for Webb* on many fronts, as detailed throughout this report. Our work is not done, and new challenges await Webb and Webb students. In academic Year 2019-20, Webb saw a 50% increase in students with demonstrated need, and the total demonstrated need of our student body nearly doubled. It is not possible to predict the future financial needs of Webb students. However, we are certain that we will need to add to the existing 34 Webb scholarships in order to ensure that Webb's 2019 Strategic Plan objective of meeting the demonstrated financial needs of each student is accomplished.

"Since my teenage years, I have been impressed by William Webb's generosity and his commitment to giving back. My family is deeply grateful to Webb's founder as his forward-thinking enabled my father, Harrison T. Loeser '43, and my brothers, Christopher Loeser '70 and Douglas Loeser '73 to receive full-tuition scholarships," said Jane Loeser. "It is in that spirit that I have chosen to make a gift to Webb, which when coupled with my father's bequest, has formed the *Harrison Loeser Memorial Award*. This scholarship award fund helps sustain Webb students and encourages them to give to their greater community. For me, it is a gift that keeps on giving—a great return on my investment!"

We are grateful to each and every donor who has provided a gift to Webb's scholarship program. I hope that in the years to come, I can report back to say that we have turned back the clock to 1967. In doing so, Webb Institute would once again fully realize our founder's vision of an education free of financial burden.





Jane Loeser with Rudy Caligure '22 (left) and Cross Weeks '21 (right), both recipients of the Harrison Loeser Memorial Award



Webb Institute's unique financial model is predicated upon our ability to attract funds that support our students, faculty, and staff.

Webb is the only full-tuition scholarship private undergraduate program of its kind in the country, and it is critical that we sustain this model for students who are academically and personally prepared for the Webb challenge.

From the start, Webb has relied upon its endowment, initially through funds provided by William H. Webb,

Dave Bovet '70

Shannon Liu '21, recipient of the Class of 1970 Scholarship, with Trustee David Bovet '70

and later through the generosity of alumni, family, and friends.

The concept is as relevant today as it was in 1889, when William H. Webb established the original endowment. Webb is also supported by a variety of non-endowed, restricted funds that enhance the Webb student experience through the arts, clubs, and much more.

We thank each and every member of the Webb family for your support!

by Anthony R. Zic, Director of Development



Erin Postma '23, the recipient of The League Scholarship, with Trustee Wombi Rose '09



Calder Hartigan '22, recipient of the Damon Greenleaf Douglas III Memorial Scholarship Fund, with Chairman of the Board, Bruce Rosenblatt

FUNDS SUPPORTING THE ARTS, RESEARCH, FACILITIES & LECTURES

Arts & Antiquities Maintenance Fund

Class of 1954 - Lenfest Challenge - W. H. Webb Gallery

Class of 1968 - Lenfest Challenge - Faculty Research Lab Class of 1969 - Lenfest Challenge - Team Room Class of 1970 - Lenfest Challenge - Team Room &

Scholarship Fund

Class of 1973 - Lenfest Challenge - Conference Room

Class of 1978 - 40th Reunion - Electronic Lathe

Class of 1979 - Lenfest Challenge - Coffee Bar

Class of 1988 - Security Gates

Class of 1990 - Jetty Restoration

Class of 1993 - 25th Reunion - Dean's Office

Class of 1995 - Waterfront Upgrades

Jill and Roger Compton '61, PG'64 Endowment for the

Performing Arts

Couch Academic Center Technology Fund

The Richard B. Couch '33 Ship Design Computer Lab &

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The Carol and Jerrier Haddad (Hon.) Library Fund Jacques Hadler Faculty Conference Room - Lenfest Match

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Jacques B. Hadler (Hon.) Endowment for Research

The Fontain Johnson Memorial Education Fund

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Ron '63 & June Kiss Rooftop Terrace - Lenfest Challenge

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Pierce J. McAuliffe Patio - Lenfest Challenge

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OTC Fund (sponsored by the TK Foundation/OCCF) Peggy's Garden - Lenfest Challenge

Ruby Lounge - Lenfest Challenge

Stone Family Team Room - Lenfest Match

Student Garden Fund

Student Sailboat Fund

Student Thesis Fund

Webb Landscaping Fund

Webb Cultural Enrichment Fund

Webb Mausoleum Conservation -

Maintenance and Repair Fund

Women Recruitment Fund

Women Student Fund

Dr. and Mrs. Alfred M. Zeien '52 Lecture Series

Dr. and Mrs. Alfred M. Zeien '52 Infrastructure Fund

TUITION SCHOLARSHIPS

American Bureau of Shipping Annual Scholarship

Arthur Burr '54 Scholarship

Marilyn Burr Scholarship

Class of 1970 Scholarship Fund

Philip Faurot '51 Scholarship

Ken Heitner '64 and Rhoda Ritzenberg Scholarship Fund in memory of Professor Otto J. Karst

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COMMENCEMENT AWARDS

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Lewis Nixon Memorial Prize

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Patrick S. Matrascia Good Shipmate

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The Charles Kurz II (Hon.) Community Service Award

Charles A. Ward Jr. Memorial Award

Curran Memorial Prize

(sponsored by John & Amy Malone '71)

Keeler Memorial Prize (sponsored by Dr. Luther Tai)

Paul E. Atkinson Memorial Prize in Ethics

Richard A. Partanen Humanities Award

(sponsored by Dean Matthew & Tisha Werner '95, PG'97)

SeaRiver Maritime Award for Excellence in

Engineering Design

ROOM AND BOARD SCHOLARSHIPS

Class of 1956 Scholarship Fund

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Thomas B. Crowley Sr. Memorial Scholarship Fund

R. Peaslee DuMont '32 Scholarship Fund

Fisher Maritime/Dunderberg Scholarship Fund

Robert David Lion Gardiner Foundation Scholarships

Glosten Scholars Program

Damon Greenleaf Douglas III Memorial Scholarship Fund

John J. Hopkinson Memorial Scholarship

Kurz Family Scholarship

Jonathan Lance '80 Scholarship Fund

Leadership Scholarship Fund

The League Scholarship

Harrison Loeser '43 Memorial Award

McMullen Family Student Aid Fund

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and Marine Engineering

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New member (n) - Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E)- The names of deceased donors are italicized.

2018-2019 DONATIONS

WEBB EVERY YEAR (WebbEY) PROGRAM

The Webb Every Year Program (WebbEY) was established during the 2006-2007 Annual Fund. Initially, this program was created to acknowledge alumni donors for their consecutive years of giving. Eventually, it was extended to include other members within our community, and it now recognizes family and friends. The WebbEY program was created strictly to recognize our donors' consistency of support, regardless of gift amount.

In order to attain the status of becoming a WebbEY, a donor has to contribute to the Annual Fund for a minimum of five consecutive years. To show appreciation to our consecutive giving donors, Webb Institute now mails a pin to those in the five, 25, and 50-year consecutive giving categories.

Consecutive giving allows Webb to plan for the future with assurance and to continue to be recognized as the premier college of naval architecture and marine engineering. We wish to thank the following contributors for their loyalty and generosity and for attaining the distinct honor of achieving WebbEY status this year.

The list below constitutes <u>only the newest</u> WebbEY members in each category. For a full list of WebbEY members, please go to www.webb.edu/webb-every-year-program

50 YEARS

Thomas P. Mastronarde '69 Paul G. Snyder '69 Steven F. Wolgamot '69

25 YEARS

Thomas W. Chadwick '72 Joseph J. Kelleher '84 Gregory M. Matzat '89 Bill R. McEachen '84 Mr. and Mrs. Victor Mutnick, P'96 George H. Plude '54X John W. Russell '67 Christine Schleicher '89 Anthony A. Urbanelli '75 Daniel W. Yannitell '62 Gary R. Zane '77

20 YEARS

Roderick A. Barr '60 Yongjun Chen PG'99 Matthew D. Collette '99 Grant B. Dugan '81 John G. Harrison '70 Theresa Haven '92 Michael J. Hughes '88 Russell E. Kupferer '99 Marc T. Limeri '77 Robert McGowan '62 Jane N. Partanen, P'87 Jennifer R. Ryan '99 David M. Shepard '85 J. Niel Spillane '50 Oren L. Stephans '59 Matthew P. Tedesco '91 John D. Van Buskirk '76 Edward S. Van Dusen '67 Phillip J. Wagner '78 Thomas J. Waters '89, P'20

15 YEARS

Thomas and Susan Burns, P'08 Matthew R. Fox '04 Ryan E. Hackel '04 Christopher M. Lake '96 Susan E. Lake '99 Katharine A. C. Munkenbeck '04 Joel R. Parry '79 Daniel and Beth Reifsnyder, P'08 Scott Richards '77 Matthew L. Unger '04 Timothy Yen '04

10 YEARS

William and Nancy Bartling, P'13 Ray and Diana Boltz, P'12 Michael Bushnell '69 Michael E. Cariello '10 Thomas B. Cole '60 David H. Collins '73 Drs. Theresa and Roland De Marco, P '13 Lowell and Christine Dickerson '10 Jacob M. Genauer '10 Robert D. Goldbach '58 C. Kent Greenwald '80 David M. Gross '10 George Gross, P'10 Daniel R. Healy '87, P'21 Halsey C. Herreshoff '55 Glenn Howard, Jr. Stephen J. Lardie '73 Peter S. C. Lee '10 Christopher H. Lyons '10 William J. Markuske '10 Joseph D. Mott, Jr. '75 Amanda M. Malarkey-Nair '10 John D. Nonemaker ÍI '10 Andrew J. Nowakowski '10 George L. Petrie '70 Douglas A. Read '97 Tedi R. Rybovich '10 Alexander L. Scott '10

Joseph and Julie Soja, P'13 George and Nancy Stebe, P'08 Richard L. Storch '67 Gailmarie Sujecki (Hon.) John J. Sullivan IV '01 Christopher Swanton '98 Thomas P. Tindale '10 Matthew R. Werner '95, PG'97 Simmy D. Willemann '10 Scott G. Withee '72

5 YEARS

Scott D. Black '90 Michael Chen '15 Lou and Dorene Commisso, P'18 Nolan Conway '15 Satchel Douglas '15 Robert and Diane Dvorak, P'07 Dale Froriep, P'16 Gabelli Foundation/Jewish Communal Fund John and Linda Gagliardi, P'18 Bill and Lisa Geschwilm, P'18 Matthew Gianforcaro '15 Robert F. and Sandra Gill III, P'02 Alexander Hanford '15 Christopher and Maricar Harris, P'19, P'22 Stefan Kuczera '15 and Erin M. McElroy '15 Christopher Licato '15 Douglas J. Loeser '73 David and Cynthia Minnich, P'08 William F. Nugent '90 Cody C. Owen '15 Alexandra L. Pitti '15 Gabriel Poritz '15 Benjamin Rockwell '15 Joshua W. Rothman '10 Andrew Thompson '15 Steven W. Torok '97 Kirk E. Torstenson '93 Tyler Totten '15 Daniel Turoff '15 Matthew Weklar '15 Evan Wingfield '15 Wesley Yland '15

New member (n) - Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E)- The names of deceased donors are italicized.

Douglas L. Slocum '10

WEBB FAMILIES TAKE IT UP A NOTCH



Jennifer '91 & Tom '89 Waters, P'20 CO-CHAIRS OF THE WEBB PARENTS ANNUAL FUND

Just when we thought the Webb Parent Annual Fund had an amazing year—and by all measures the 2017-2018 fund year was amazing—the families of Webb's students have once again "taken it up a notch." With a 2018-2019 Parent Annual Fund participation rate of 77% (up from 71%) and a total of \$183,979 raised (up from \$144,690), the students' families have once again demonstrated that the vision and spirit of William H. Webb is not only alive and well but is incredibly strong!

This spirit of giving in the Parent Annual Fund is nowhere as evident as it is with the parents who make up the Parent Annual Fund Committee. In addition to making their own monetary contributions to the Parent Annual Fund, these committee members—none of whom are professional fundraisers and all of whom are trying to balance busy lives—have graciously donated their time and volunteered for something that is new to them and often initially outside their comfort zones. We feel so blessed and honored to be working with such giving and dedicated volunteers.

As great as the support of families and grandparents has been, our work is not done. With 11 parent volunteers returning from last year and five new members from the class of 2023, we are excited to once again connect with other parents, and we are optimistic that "we can take it up yet another notch."

2018-19 PARENT FUND COMMITTEE

Jen '91 & Tom '89 Waters, P'20 (Co-Chairs)

Jeanine and Paul Becker, P'21, P'22

Maricar and Chris Harris, P'19, P'22

Meredith and Eric Johansson, P'21

Maria and Dennis Kiely, P'22

Linda and Kirk Lehman P'22

Karen Luparello & David Gossage, P'22

Bonny and Robert Oliver, P'22

Aimee and John Ryan, P'22

Erika and Robert Schmitz, P'22

Andrea and Jeff Taber, P'20

Susan and Frank Weeks, P'21

2018-19 PARENT FUND RESULTS

Class	2021	2020	2019	2018	Class Total	Grandparents	OVERALL
Total Gifts	\$30,775	\$27,725	\$39,940	\$28,369	\$126,809	\$57,170	\$183,979
Average Gift	\$1,539	\$1,459	\$1,997	\$1,576	\$1,647	\$1,786	N/A
% Participation by Family	77%	70%	80%	82%	77%	N/A	



Jon J. LaBerge '76
VICE CHAIRMAN,
BOARD OF TRUSTEES
CHAIRMAN,
FINANCE COMMITTEE

FINANCE & INVESTMENTS FY2019



In the final year of the historic six-year, \$51.6 million *Campaign for Webb*, revenues of \$9.3 million were realized against expenses of \$7.3 million. While the corresponding \$2.0 million surplus is substantially less when compared to the prior years of the Campaign, it demonstrates the continuing support of alumni and friends of Webb and the administration's efforts to control cost.

The Statement of Activities shown in Table 1 is as reported in our audited financial statements and is developed in accordance with Generally Accepted Accounting Principles (GAAP). Total Expenses of \$7.3 million include non-cash items like depreciation expense for fixed assets and bad debt expense (write-

TABLE 1: STATEMENT OF ACTIVITIES (INCOME STATEMENT)

Revenue and Support	FY2019	FY2018	FY2017
Net Room & Board and Other Fees	1,430,166	1,408,933	1,286,671
Private Gifts and Grants	4,869,381	11,539,466	5,073,350
Miscellaneous Income	202,083	133,653	165,116
Total Operating Revenues and Support	6,501,630	13,081,673	6,525,137
Investment Return	2,778,250	4,087,406	7,367,479
TOTAL REVENUES AND SUPPORT	9,279,880	17,169,079	13,892,616
Expenses			
Expenses Instruction	2,573,411	2,554,248	2,475,882
-	2,573,411 2,248,499	2,554,248 2,160,813	2,475,882 2,182,112
Instruction	,,		
Instruction Institutional Support	2,248,499	2,160,813	2,182,112
Instruction Institutional Support Auxiliary Enterprises	2,248,499 1,059,307	2,160,813 1,015,476	2,182,112 993,091
Instruction Institutional Support Auxiliary Enterprises Student Services	2,248,499 1,059,307 747,092	2,160,813 1,015,476 718,059	2,182,112 993,091 668,469

downs of uncollectable pledges), but do not include cash expenditures for capital improvements.

As in previous years, Instruction (faculty, laboratories, etc.), Academic Support (non-faculty academics, library, etc.), Student Services (student activities, admissions, financial aid, etc.), and Auxiliary Enterprises (primarily food service) account for over two-thirds of total expenses.

Table 2 shows Webb's balance sheet with Investments and Fixed Assets broken out to show the Investments reserved for these major capital projects and the cumulative amounts capitalized on those projects as of June 30, 2019.

Webb continues to maintain a strong balance sheet with little debt and nearly all of its investments held in liquid securities. The most significant balance sheet change year to year is the deployment of "Investments Reserved for Construction Projects" to "Construction Projects," mostly associated with the new Couch Academic Center (CAC). In addition to the CAC, Webb is currently engaged in a number of other major projects, including upgrades to the computer network to improve its resilience and performance, new water mains and fire hydrants throughout campus, a fire sprinkler system throughout Stevenson Taylor Hall (STH), a new sanitary system for STH and CAC, renovation of dormitory bathrooms in STH (which were last renovated in 1947!), and repurposing of the current classrooms into additional dormitory rooms.

The total cost for the Couch Academic Center including furnishings and other soft costs is projected at \$15.5 million. The repurposing of STH classrooms to



TABLE 2: STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	FY2019	FY2018	FY2017
Investments Reserved for Construction Projects	2,415,998	9,617,280	8,731,741
Other Investments	66,218,762	66,117,986	57,577,232
Construction Projects in Progress	11,829,316	880,225	203,560
Other Fixed Assets, Net of Deprecation	8,095,774	7,856,240	8,201,307
Contributions Receivables	2,077,943	2,790,543	2,021,561
Other Assets	1,639,688	1,113,649	1,474,411
TOTAL ASSETS	92,277,481	88,375,923	78,209,842
Payables and Other Liabilities	2,367,035	736,162	555,990
Loans, Long Term	315,742	-	-
TOTAL LIABILITIES	2,682,777	736,162	555,990
Without Donor Restrictions	72,666,304	67,830,094	60,103,758
With Donor Restrictions	16,928,400	19,809,667	17,550,094
TOTAL NET ASSETS	89,594,704	87,639,761	77,653,852
TOTAL LIABILITIES & NET ASSETS	92,277,481	88,375,923	78,209,842

dormitories and other campus-wide projects will cost an additional \$5.5 million. These costs will exceed the assets currently reserved for these projects. Webb anticipates financing the balance of the construction and renovation costs. We anticipate borrowing approximately \$8.1 million.

At this time, we have access to financing at very favorable rates collateralized by specific investments in our endowment portfolio. Webb will establish a repayment schedule and will consider accelerating that schedule as

Campaign pledges, the majority of which are in the form of bequests, are received over the coming years. As of June 30, 2019, the endowment value including restricted and unrestricted investments, but excluding the funds committed to the major capital projects, was \$66.2 million. This compares to an endowment value of \$52.1 million as of June 30, 2013, marking the start of the six-year Campaign. Overall, our investment return for the year was 4.2% vs. a target nominal return of 6.2% (inflation index of 1.7% plus a target real return of 4.5%). Our performance over the past 10 years ranks us in the top 10% within a universe of colleges and universities tracked by Cambridge Associates, our investment advisor.

Webb's Investment Policy Statement calls for a diversified asset allocation. The asset classes and target allocations are as follows: Global Equity (58%), Diversifiers (20%), Real Assets (10%), Fixed Income (10%), and Cash (2%). The policy does, however, provide for some flexibility in asset allocation to allow for tactical decisions by the Investment Committee. Webb's asset allocations are currently close to our target asset allocation in all asset classes.

The growth in our endowment and the investment in infrastructure, including the Couch Academic Center and other campus upgrades, are strategic investments in Webb's future. The commitment demonstrated by the Webb community in supporting the Campaign has made this possible. Webb is now on firm financial footing although further growth of the endowment is needed to ensure long-term financial sustainability. Your continued support will help ensure financial viability for future generations of Webb students.

2018-2019 DONATIONS

MATCHING GIFT ORGANIZATIONS

We are grateful to the organizations that so generously match the contributions of Webb donors, and to the Webb family for taking the steps necessary to maximize the impact of their contributions through matching gifts.

Such gifts accounted for **approximately 10% of Annual giving in 2018-19, so please be sure to check with your employer** to find out whether your contribution is eligible for a matching contribution.

Every gift counts! *If you have questions, please call our Development Office at 516-759-2040.*

AbbVie

Altria Matching Gift Company Amazon Smile Foundation

Amgen Foundation

Apple Matching Gifts Program

BAE Systems

Bank of America Foundation

BNY Mellon Community Partnership

Boeing Matching Gift Program

Caterpillar Foundation

Chevron Humankind Employee Funds

Crowley Cares Foundation Matching Gift

Program

Deutsche Bank Americas Foundation

Excelerate Energy

ExxonMobil Foundation

General Dynamics NASSCO

General Electric Corporation

The Glosten Associates, Inc.

Guardian Life Insurance Company of America

IDEX Corporation Matching Gift Program

Illinois Tool Works Foundation

J.P. Morgan Chase

Josiah Macy Jr. Foundation

Leidos Matching Gift Program

Metal Shark Aluminum Boats

Quantum Marine Engineering

Raytheon Systems Company/Matching Gifts

Salesforce

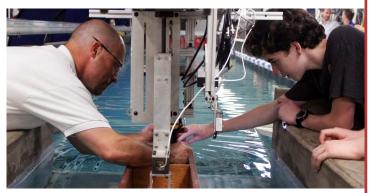
Starr Companies Matching Gift Program

Wakefern Food Corporation

Wells Fargo Educational Matching Gift Program

White Mountains Advisors LLC











George Mouravieff P'09, P'11, P'16

COMMITMENT AND GRATITUDE TO THE WEBB FAMILY

Commitment is the overwhelmingly positive feeling that comes to mind when I think about the Webb Family. It is a common thread to all students, parents, alumni, and friends of Webb that resonates warmly throughout the many facets of our close-knit institution. The Webb experience would not be as uplifting and heartfelt if it were not for the community of people committed to Webb Institute and all that it represents.

The support that everyone extends in so many different ways is not a coincidence, but evidence of a dedication that can only come from within. We are all donors and recipients alike in this pool of mutual interest. It is difficult not to have feelings of pride when we recognize the benefit the recipients receive because of our commitment, regardless whether it's through our emotional or monetary support. Many of us are very fortunate to have family members who graduated from Webb, thanks to the commitment of William H. Webb and countless others. Personally, I am humbled and so grateful for the opportunities our family has experienced.

The dedication of the entire Webb Family makes it possible for the institution to continue to uphold its highest standards, which are clearly second to none. The Couch Academic Center exemplifies the commitment of so many, notwithstanding the Couch Family's generosity, true friends that Webb is blessed to have. The continued support from Webb leadership and commitment of so many help ensure a bright future for the coming years. Thank you to all for your respective contributions.



A WEBB FAMILY TRADITION

Continuing a tradition started in September 2015, President Michel '73 graciously hosted a breakfast for parents of alumni during Family Weekend 2018. This event underscores Webb's continued dedication to the Webb family, embracing parents of alumni after their children graduate.

After Sunday's breakfast we enjoyed a modern Webb classic, the Freshman Boat Competition, where parents of alumni found ourselves enjoying wonderful memories. Members of the Committee encourage parents of alumni to partake in this unique opportunity in future years. It is an enjoyable way to stay connected to Webb well beyond our student's graduation.

Being involved as a parent of an alumnus has proven a fulfilling way to recognize the incredible personal and professional opportunities our son has enjoyed. Families of 134 alumni contributed \$146,860 in 2018-2019. In this past year, four new parents of alumni families gave to Webb for the fifth consecutive year and earned WebbEY (Webb Every Year) status! A hearty "THANK YOU" from Webb for everyone's enthusiastic support. We hope to see you back on campus soon!



Hal Granger P'14 (Hon.) CHAIRPERSON

PARENT OF ALUMNI FUND COMMITTEE

Hal Granger P'14 (Hon.), Chairperson
Katherine H. Dixon P'11
Marylou & Rich Ferrieri P'11
Steve & Marian Guglielmoni P'12
Tatiana & George Mouravieff P'09
P'11 P'16
Paul & Linda Neureuter P'14
Karen & David Przelomski P'16



Webb Institute: 2018-19 Annual Report

