

Report as of September 30, 2020

**Webb Institute's Use of CARES Act 18004(a)(1) Student Aid Grant (HEERF I)
FINAL REPORT FOR HEERF I STUDENT AID GRANT**

Webb Institute is required to provide regular reporting on the use of funds authorized by the CARES Act. Funds received by Webb Institute under the CARES Act were authorized by Congress and signed into law by the President on March 27, 2020. Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act"), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit a report to the Secretary describing the use of the funds.

These one-time emergency grants to students may be used for "any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare." Congress directed that this funding be distributed to students with exceptional financial need.

The following documents the process for obtaining funds and Webb's allocation of the funds.

1. Webb received Grant Award Notification for the USDOE dated May 13, 2020.
2. Webb Institute is eligible to receive \$20,560 in emergency grant aid for students.
3. As of July 10, 2020, Webb Institute distributed \$20,580 to a total of 21 students.
4. A total of 102 students enrolled at Webb Institute during the spring 2020 semester are undergraduate students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and therefore eligible to receive these Emergency Financial Aid Grants.
5. Webb Institute provided the grants to all full-time undergraduate students who were enrolled at Webb over the course of the spring semester (March 2 – June 20, 2020), filed a FAFSA, and whose Expected Family Contribution (EFC) was less than \$15,000. A total of 21 students received aid. Each student received \$980, such that total distribution is \$20,580.
6. A letter sent to each student receiving the emergency aid explained (a) that the Higher Education Emergency Relief Fund (HEERF) is the source of the funding, (b) the process used to determine the distribution of the funds, (c) and that the funds are to be used to cover expenses related to disruption of campus operations due to COVID-19 (including food, housing, course materials, technology, health care, and child care).