

October 8, 2021

Report on Webb Institute's Use of CRRSAA Student Grant Awards (HEERF III)

The Higher Education Emergency Relief Fund II (HEERF III) is authorized by the federal government's American Rescue Plan (ARP) passed by Congress and signed into law by the President. The legislation, signed into law on March 11, 2021, provides funding to institutions of higher learning to use for emergency financial aid grants to students.

These one-time emergency grants to students may be used for "any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare." Congress directed that this funding be distributed to students with exceptional financial need.

The following documents the process for obtaining funds and Webb Institute's allocation of the funds.

1. Webb Institute received Grant Award Notification from the USDOE dated May 5 2021.
2. Under HEERF III, Webb Institute is eligible to receive \$44,181 in emergency grant aid for students.
3. As of June 30, 2021, Webb Institute had not distributed any of the HEERF III student funds. In August 2021, Webb distributed \$19,800 to a total of 13 students. As of September 30, 2021, \$24,381 of HEERF III student funding has not yet been distributed.
4. A total of 105 students enrolled at Webb Institute for the fall 2021 semester are undergraduate students eligible to participate in HEERF III Student Grant Program.
5. For these initial distributions of funds, Webb Institute provided grants to students who are enrolled at Webb Institute for the fall semester (August 17- December 22, 2021), filed a FAFSA, and have an Expected Family Contribution (EFC) less than \$10,000.
6. Webb Institute intends to distribute the remaining HEERF III student aid funds no later than February 2022.
7. A letter is sent to each student receiving the emergency aid explaining (a) that the Higher Education Emergency Relief Fund (HEERF) is the source of the funding, (b) the process used to determine the distribution of the funds, (c) and that the funds are to be used to cover expenses related to disruption of campus operations due to COVID-19 (including food, housing, course materials, technology, health care, and child care).