



Webb Institute

ANNUAL REPORT

2021-2022







Webb Institute

2021-22 Annual Report

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WEBB LEADERSHIP

Mark Martecchini '79, P'09
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Matthew R. Werner '95, PG'97
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OUR MISSION: To inspire and educate tomorrow's leaders in an extraordinary learning community focused on engineering and design in the marine field.

- Provides a rigorous education in the principles of engineering and the fundamentals of naval architecture, marine engineering and related marine technologies;
- Develops skills that will enable graduates to become leaders in, and make significant contributions to, their chosen profession and the wider community;
- Instills in graduates the highest ethical standards and sense of professionalism;
- Cultivates curiosity in the arts, sciences and humanities, and provides the background and encouragement necessary to support lifelong learning; and
- Perpetuates the values of William H. Webb.

Message from the President:



ON BOARD AND AT THE HELM

Mark Martecchini '79, P'09
President

Late afternoon sun filters through the trees and narrow windowpanes into the President's Office, only to be swallowed up by the dark paneling installed by Herbert Lee Pratt more than one hundred years ago. I feel privileged to sit in the room once occupied by Pratt and by the many innovative presidents who, since 1947, have transformed Webb into what it is today.

William H. Webb peers down from the wall opposite my desk, making a silent appearance on all my Zoom meetings. I know it's only his portrait, but as the old steam pipes clank unexpectedly as night descends, I imagine he's making the rounds, checking if the new guy has his eye on the ball. He surely listens closely to our discussions on the upcoming transformation to new sustainable fuels. As an engineering innovator, he would not be shy to voice his opinion on the pros and cons of ammonia, hydrogen, biofuels, batteries, sails, or fuel cells.

Every Webb student since 1947 has passed through this room; their memories run the gamut from nervousness (admissions interview!) to appreciation (career guidance or problems hashed out) to disappointment (after "corrective action"). While not all visits will be fondly remembered, we hope they are seen as a positive learning experience.

Recruiting, selecting, and retaining our students is key to our success. We start with the best and brightest in academics and leadership potential, challenge them with problem-solving coursework, hands-on in-the-field experience, and self-governance, and watch them grow into industry leaders and engaged alumni. Our goal is not to fill an empty container; our goal is to provide the spark that lights the fire of curiosity, inspiration, and lifelong learning.

Early Decision (ED) admissions are off to a great start, with 40% of ED candidates for the Class of 2027 expected to

make the cut. Their energy and enthusiasm are infectious; I'm transported back 48 years when I sat on the other side of the table in this room.

Students are happy to have returned to a normal way of life after COVID. We do face several infrastructure challenges; the most vexing is the new fire sprinkler system in Stevenson Taylor Hall (STH), which has not yet been approved due to low water flow at the end of Crescent Beach Road. This means we're unable to use the 22 new beds created by retrofitting the old classrooms to dormitory rooms. Discussions with the Nassau County Fire Marshal continue while backup technical plans are being developed.

The approved conversion of student dormitory rooms above the Robinson Model Basin into three faculty apartments—their original use when Robinson was first built in 1947—is on hold until we sort out the fire sprinkler issue. Waterproofing (brick repointing and sealing) of the large east wall of STH and some chimneys is nearing completion. Technical experts are investigating the structural problems with our maintenance garage with its historic Guastavino tile archway ceiling.

Our students' Winter Work placements have also returned to normal after two COVID-challenged winters. For the first time, all Webb sophomores have taken a one-week International Maritime Organization basic training course covering personal survival techniques, fire prevention and firefighting, first aid, personal safety, and social responsibility. Shipping companies now require this course for anyone working aboard their ships. Sophomores now have sufficient seagoing berths from which to choose. We are seeing increased demand for Webb graduates with more companies and defense-related organizations making the trek to Glen Cove to talk about career opportunities.

We are moving forward with making “innovation” a realized experience for every Webb student. The opening of the Couch Innovation Lab is part of that; much more is coming. In the maritime sector, the drive to sustainability by decarbonizing ship propulsion is moving forward at full speed. Ship designs will change radically depending on the fuel of the future; production and supply chains for either green (no carbon emitted using wind/solar) or blue (employing carbon capture during production) fuels need to be built from scratch. Next semester, we will introduce students to expert external speakers, and then build sustainability modules into all aspects of our curriculum.

One year ago, we reported that the endowment had grown from \$64 to just over \$80 million. The bear market witnessed over the last year has unfortunately reversed that

growth; see the Finance and Investments article on Page 38 for more detail. We must spend prudently and step up our many efforts to augment our endowment and achieve a sustainable draw rate.

I am positive one thing will not change. Our alumni strongly believe in Webb’s mission; our alumni giving rate of over 70% is the envy of other colleges. Heritage Society commitments, such as the one made by William duBarry Thomas ’51 (see details on Page 21), are only one example of extraordinary generosity from within the Webb family. With annual fundraising and unrestricted major gifts covering over 40% of our expenses for the last four years, your continued support is critical to achieving our goals. I thank you all for what you have given and continue to give.



President Mark Martecchini '79, P'09 and his wife Laurie



President Martecchini accepting the presidential medal



President Martecchini giving his presidential address



Message from the Chair of the Board:



PASSING THE TORCH

Bruce S. Rosenblatt (Hon.)
Chair of the Board

As I complete my sixth year as Chair of the Board, I am grateful for the progress made possible by the hard work, dedication, and generosity of the Webb family. As in the past, the administration, faculty, staff, students, fellow trustees, alumni, and friends are the reasons that Webb continues to graduate highly capable and well-respected young men and women, as evidenced by the continued industry demand for Webb graduates. Your support of Webb is greatly appreciated!

Webb Institute has an outstanding Board of Trustees. Despite losing Wombi Rose '09, President of lovepop, Inc., Dr. Rod MacKinnon, Professor at the Rockefeller University, and Vicky Dlugokecki '88, Webb's former President of the Alumni Association, I am excited that John Malone '71 is returning to the Board after a one-year hiatus and that Joe Cuneo '57 has been elected as Trustee Emeritus, an honor only five other members of the Webb family carry with distinction. Finally, Ted Dickenson '92, Webb's President of the Alumni Association, is the newest addition to an already strong team of board members. I am confident that this group will serve Webb with passion and that their work will be both effective and efficient, propelling Webb into a bright future.

2021-22 marked the final year of Keith Michel's tenure as Webb's President. It is still hard to believe how quickly the nine years passed. The accomplishments Webb realized

during Keith's tenure were many: he drove Webb's most successful fundraising campaign ever; architected the inspirational Couch Academic Center; and reimagined Stevenson Taylor Hall by retrofitting the old classrooms as dormitory rooms. Webb is in a much better place today because of Keith and Peggy's tireless devotion and dedication.

For eight months the Search Committee focused on finding the best candidate we could to replace President Michel, and we're confident we succeeded. To help us in that endeavor, we engaged the services of an outstanding search firm and adapted an inclusive process drawing input from faculty, staff, and students.

In the fall of 2021, we announced that our new President would be Mark Martecchini, '79, and we couldn't have asked for a better person to lead Webb for the next several years. Mark brings to the job the combination of a skilled leader of an international shipping company, a seasoned business manager, and an intimate knowledge of Webb as an alumnus, parent of a member of Webb's Class of 2009, and long-standing member of Webb's Board of Trustees. Together with his wife, Laurie, they take the torch, and it could not be in better hands.



Photo taken in 2019

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G B Mendenhall Pllc

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Dean, Webb Institute

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President Emeritus, Keystone Shipping Co.

FACULTY & ADMINISTRATION Updated as of November 2022

FULL-TIME FACULTY

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Dean & ABS Chair of Naval Architecture & Marine Engineering

Neil J. Gallagher '78, B.S., M.S., P.E.
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Assistant Professor of Naval Architecture

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Professor of Mathematics

Richard C. Harris, B.A., M.A., Ph.D.
Assistant Dean, John J. McMullen Professor of Humanities & Director of Humanities

Michael T. Martin, B.S., M.S., P.E., P.M.P., C.E.M.
Associate Professor of Electrical Engineering

Matthew E. McMahon, B.S., Ph.D.
Assistant Professor of Engineering Sciences

Adrian S. Onas, B.Sc., M.Sc., Ph.D.
Professor of Naval Architecture

Richard A. Royce, B.S.I.M., B.S.E., M.S., M.S.E., Ph.D., P.E.
James J. Henry Professor of Naval Architecture & Director of Research

Edwin G. Wiggins, B.S., M.S., Ph.D.
Mandell & Lester Rosenblatt Professor of Marine Engineering

FACULTY & DEAN EMERITI

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Dean Emeritus, Professor of Naval Architecture

John F. Hennings, B.S., M.S.
Professor Emeritus of Electrical Engineering

Richard P. Neilson '70, B.S., M.S.
Professor Emeritus of Naval Architecture

Bruce Stephan, B.S., M.S., Ph.D.
Professor Emeritus of Mathematics

Lawrence W. Ward, PG'51, B.S., M.S., D.Sc. (Deceased)
Professor Emeritus of Engineering

ADMINISTRATION

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Executive Chef/Manager

Alyssa Caliguri
Assistant Director of Admissions & Student Affairs

Lauren Carballo
Director of Admissions & Student Affairs

Joseph Cascio
Assistant Director of Development - Annual Fund

Patrick Doherty
Director of Athletics & Electronics Lab Technician

Ted Drivas
Director of Information Technology, Network & Systems Engineer

Alicia H. Edgar
Campaign Officer for Institutional Outreach

John Ferrante
Director of Facilities

Kayla Green
Assistant Director of Admissions & Student Affairs

Shanna Hamilton
Assistant Director of Development - Development Services

Kyle Koleda
Interim Director of Media Relations & Communications

Rhonda Lightcap
Director of Financial Affairs

Mark F. Martecchini '79, P'09
President

Svetlana Miller
Director of Human Resources

Patricia Prescott
Library Director

Duane Ritter
Assistant to the Director of Financial Affairs

Dr. Michelle Stein
Psychologist

Gailmarie Szejcki (Hon.)
Executive Assistant to the President & Director of Alumni Relations

James Swan
Engineering Laboratory Technician - Machinist

Jocelyn Wilson (Hon.)
Director of Academic Services

Anthony R. Zic
Director of Development

Message from the Development Committee Chair:

THANK YOU FOR YOUR GENEROUS SUPPORT AS WEBB TURNS TO NEW LEADERSHIP!



Alison D. Granger P'14 (Hon.)
Development Committee Chair

Dear Friends,

It was wonderful to see so many of you on campus back in May for Homecoming, President Michel's retirement dinner, and the Heritage Society event. I hope you thoroughly enjoyed your visit and the chance to connect in person with classmates and friends!

THANK YOU for your generosity to Webb. Your gifts provide critical support to ensure that every Webb student receives a world-class education in naval architecture and marine engineering with the benefit of a full-tuition scholarship. As you will read in the following pages, Webb alumni, parents, and friends, both individual and institutional, generously provided that support through donations exceeding \$5 million in the 2021-2022 fiscal year. In recognition of the accomplishments of Keith Michel '73 during his tenure as President, the Keith Michel Tuition Scholarship Fund and the Keith Michel Room & Board Scholarship Fund were established as permanently restricted endowments. Donors to these funds generously gave above and beyond their gifts to the Annual Fund.

These results would not have been possible without the continued hard work of Webb's fundraising volunteers, Webb Development staff and administration, and of the Webb Development Committee. My personal thanks go to my colleagues on the Development Committee for their dedication, thoughtful perspective, and stewardship. All of us on the Committee deeply appreciate the volunteer efforts of Webb Alumni Fund Chairman Jake Neuman '93, Webb Planned Giving ("Heritage Society") Chair John Malone '71,

Webb Parent of Alumni Fund Co-Chairs Tom '89 and Jen '91 Waters P '20 and Hal Granger P '14, and Webb Parent Annual Fund Co-Chairs Jeanine and Paul Becker P '21, P '22, and Eryn and Robin Donaldson P '24 for their respective leadership of these Webb volunteer fundraising committees. Jeanine and Paul's son Kevin has now graduated. We thank them for their effective leadership over the past four years and are grateful to the Donaldsons for continuing to serve in the role as co-chairs this year. We all appreciate the work of each of the class agents, parents, alumni and friends of Webb who have donated their time and energy to personally contact Webb's donors and prospects.

Our volunteers continue to be energetically supported by Webb's Development Office staff. Led by Anthony Zic, Joe Cascio, Shanna Hamilton, Gailmarie Sujecki (Hon.), and Alicia Edgar have worked together with their Webb colleagues and the Development Committee, to continuously enhance and expand the fundraising reach of the institution.

Finally, I would like to recognize the development-related contributions of President Michel. It was a great pleasure to work closely with him during his nine-year tenure. Under his leadership the Campaign for Webb raised over \$51 million, enabling the construction of the Couch Academic Center and other campus improvements. Annual contributions to the Alumni Fund nearly doubled. The Parent Fund was repurposed to provide greater unrestricted support, and the Parent of Alumni Fund was established. Financial support from foundations was secured to enhance facilities, bolster Webb's scholarship program to admit students on a need-blind basis, and provide an enhanced environmental curriculum. Regional meetings throughout the US and Europe were hosted to provide a State of the Institute to alumni, parents, and friends. And, as hospitality is a key ingredient in development activities, alumni, parents, friends, staff and students were continuously welcomed into the President's House for gatherings ranging from the formal Heritage Society Dinner to casual conversations over coffee on the back patio.

I look forward to working as closely with President Mark Martecchini and his wife Laurie. They are enthusiastically embracing their new roles, know Webb well, and have hit the ground running. If you have not yet had a chance to meet them, I do hope you will pay a visit to the Webb campus soon.

We wish you and your families all the best. We value your confidence and strive to be exemplary stewards of the donations you have entrusted to Webb. Thank you.



On October 21, 2022, Webb officially opened the doors to the Couch Innovation Lab & Makerspace. John Couch, honorary Webb alumnus and Trustee, offered the following remarks during the event:

“My gift to establish the Couch Innovation Lab is intended to honor my father, Richard B. Couch, Webb Class of 1933. His Webb experience served him very well. Among other accomplishments it propelled him to the position of the U.S. Navy’s Chief Naval Architect. A key to his success throughout his career was finding creative solutions to complex problems. So, this is a fitting honor, and I’m proud to have the family name associated with such an amazing new facility...Innovation is an imperative in today’s business, and among the attributes that are most valued by employers are an individual’s initiative, ability, and willingness to explore new and unconventional ideas—the ability to think outside of the box. Neither great ideas nor great progress emerge often from a single individual or function. Good ideas and true innovation require human interaction, conflict, and debate.

"I look forward to this lab inspiring students to think and perceive things differently, as well as becoming a catalyst for them to collaborate more, leading to even greater creativity and innovation."



President Martecchini making opening remarks; John Couch joins the celebration remotely



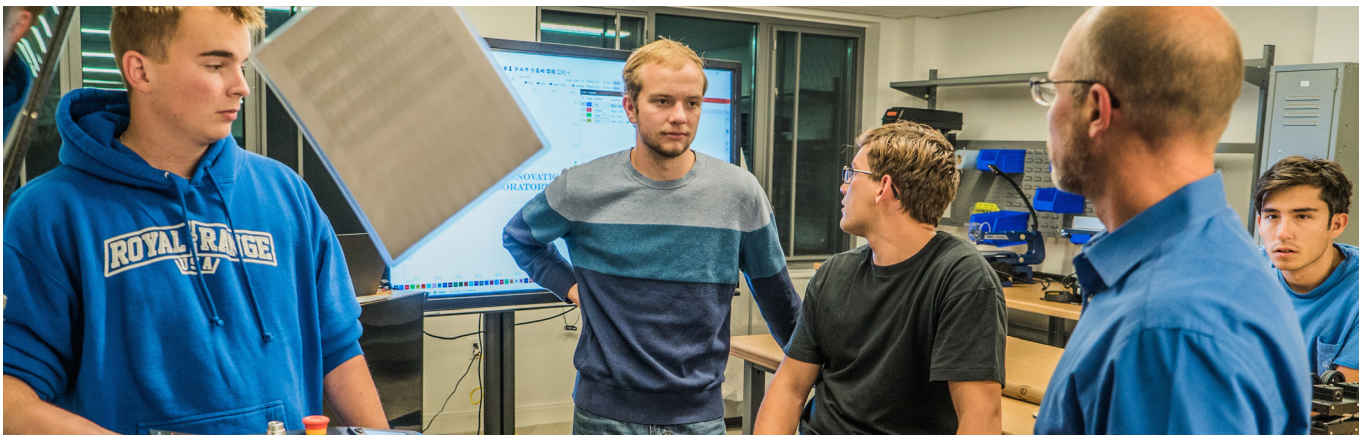
LAB GRAND OPENING



New power tools for student use



The lab's new CNC machine



Alex DeMeo '24, Addison Pope '24, Chris Grieves '24, and Hank Wolfe '26 asking Dean Werner a few questions



Dean Werner and Kyle Koleda showcase equipment via Zoom



Wood etched plaque made in the lab



WILLIAM DUBARRY THOMAS: A REMARKABLE ACT OF BENEVOLENCE

Anthony R. Zic,
Director of Development

In December 2021, Webb received one of the largest estate gifts in its history. As I have learned more about the late William duBarry Thomas '51, affectionately known as Barry by the Webb family, I quickly gained an even greater appreciation for his remarkable act of benevolence, rooted in a family's lineage of shipbuilders and extensive ties to our founder's family.

Barry and his late wife Ann, a Glen Cove native, were long-standing members of Webb's Heritage Society. They were not only tremendously generous, but they were also big advocates of planned giving, even participating in a 1994 Webb video promoting Heritage Society membership.

Barry's passion for Webb is evident in an article he penned in 2004, *The Webb Circle*:

"We who are graduates of Webb Institute—from 1897 through 2003—have one precious thing in common. We are all proud members of what may be called "The Webb Circle." **It seems almost unnecessary to explain what that means. We all know.** Many of us came to Webb with the school almost an unknown institution—but a highly recommended one—which promised to convert the raw freshman into a seasoned graduate ready to take on the maritime world in a way that would be impossible to comprehend four years before. We had joined "The Webb Circle." Others, like myself, knew Webb as a schoolboy. In fact, the association of my family with that of William H. Webb began in the 1820s, when my great-great grandfather—in his teens and

fresh from Newport, Rhode Island—served an apprenticeship at the New York shipyard of Isaac Webb, William's father. Many years later, in 1892, after the school had been founded, William H. Webb asked my great-grandfather to become a trustee. His term ended with his death in 1916, at which time he was succeeded by my grandfather, who remained on the board until his passing in 1947, only a few months after I had been accepted as an incoming freshman. In the half century since my graduation, I have never lost sight of this long and fortunate relationship, and I have always experienced the strong, almost magnetic attraction of "The Webb Circle," and find that, even after that long time, **I still find that Webb gave me so much more than I shall ever be able to pay back.**

With the current capital campaign, the opportunity is there as never before to express our heartfelt thanks to Webb Institute—and to William H. Webb for his generous endowment of the school. At this time, there are sorely needed improvements to the physical plant of the campus, which the generosity of the alumni and alumnae can help to put in place. What better time to remind ourselves of the importance in our chosen careers—and in our lives—of being a member of "The Webb Circle!"

Excerpts from *A Centennial History of Webb Institute of Naval Architecture*, co-written by Edwin L. Dunbaugh and William duBarry Thomas '51, document several of Barry's biographical milestones through 1994. According to the publication, Barry was a naval architect and marine historian. His military experience dated

back to the waning days of World War II (U.S. Navy, 1945-46). After graduation, he spent seven years (1951-58) as a naval architect at Island Dock, Inc., Kingston, New York, followed by twenty-eight years with J.J. Henry Co., Inc. (1958-86), where much of the time was spent in coping with the idiosyncrasies of LNG transportation, and where his first task was to build an aluminum cargo tank for Methane Pioneer at Morgan City, Louisiana. Since his retirement in 1986, he has provided “offbeat” maritime consulting services. Barry was VP of Steamship Historical Society of America. He was active in SNAME and thankful for having had the opportunity to live on three continents, travel to two more, and have a glorious time while doing so. Barry had one son. If given the opportunity to do it again, he would change little if any of the past 42 years.

Barry was also generous in the time he devoted to Webb, he served as Webb Alumni Fund Class Agent from 1983 – 1990, and again from 1994 – 2011. In 1989, he co-authored the *William H. Webb: Shipbuilder*. It should come as no surprise that in 1995, Barry was bestowed the most prestigious award a Webb graduate can receive from Webb’s Alumni Association in recognition of his outstanding achievement and service to the profession—the William Selkirk Owen Award.

Barry enjoyed painting—especially paintings of ships—and was an avid collector of maritime art. Much of his artwork has been donated to Webb in 2014, along with his

half-hull model collection, and oil paintings of various vessels.

As documented in 2004-05 Fall *Webb News* article titled “The Tale of Two Winners: The William duBarry Thomases and Webb,” in 2000, Barry and his wife Ann set up a Charitable Remainder Uni-Trust (CRUT) as a planned giving vehicle which enabled them to join Webb’s Heritage Society. “In 1958, when Barry was only seven years out of Webb, Barry vaguely recalls buying 10 shares of a reputable major company[...]. One or two modest additional purchases would follow.” In the end, their investments provided a substantial source of income for their retirement, and ultimately, the remainder was received by Webb.

The William H. Webb Society recognizes a special group of supporters whose lifetime contributions exceed \$25,000. Throughout their lifetimes, the Thomases extraordinary generosity place them among Webb’s *Laureate Fellows*, achieved by only a few members of the Webb family (see Page 25-26 for a full list).

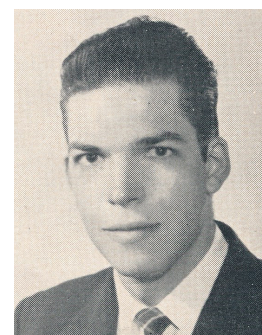
Barry passed away at the age of 93 on January 25, 2021. In recognition of his many contributions to his alma mater, Webb has named the room at the end of the northeast wing corridor of Stevenson Taylor Hall as the William duBarry Thomas ’51 Conference Room. We hope you will soon visit Webb and the recently named space, where many of Barry’s donated artworks reside.



The William duBarry Thomas '51 Conference Room



William and his wife Ann



Binnacle Photo



The Pheonix - Painting by William duBarry Thomas '51

Message from the Dean:



EMPOWERING INNOVATORS

Matthew R. Werner '95, PG'97
*Dean & ABS Chair of Naval Architecture
& Marine Engineering*

If I asked you, “What are Webb graduates known for,” what would you say? If I had to guess your answer, it would likely include: technical excellence, professionalism, hard work, ethical conduct, and a strong theoretical and practical understanding of the fundamental principles of naval architecture and marine engineering. I wonder, however, how many of you would include the word *innovation* as part of your response.

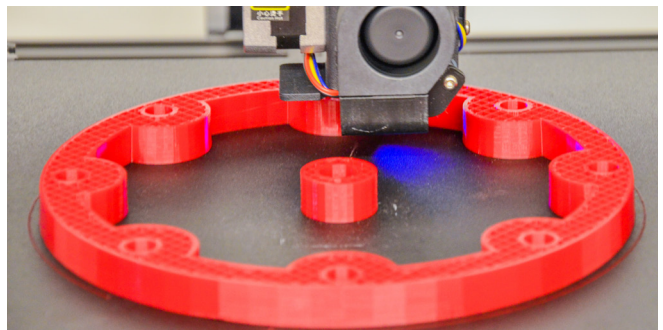
William H. Webb was our institution’s principal innovator. I am reminded of this every day as I set my eyes on the magnificent model of the Dunderberg, displayed in the tunnel between Stevenson Taylor Hall and the Couch Academic Center. Over the years, Webb graduates have been at the forefront of the establishment of the United States Nuclear Navy, the development of offshore floating platforms, and the ocean transportation of liquified natural gas (LNG). Webb graduates were and continue to be instrumental in the development of software that is used in the design and analysis of marine vehicles. The design and construction of ships and boats of all types, as well as their systems and components, have been influenced by the innovations that Webb graduates have helped to develop and employ. Of course, there are also plenty of innovations made by Webbies in industries outside of naval architecture and marine engineering. (Yes, they too still count as Webbies.)

With the rapid pace of technological advancement and the complex challenges facing the world, particularly the marine industry, the ability to innovate will be a key competency of successful engineers in the future. Webb’s faculty has been working to better address new technologies and innovation in the academic program. Our efforts to address these concepts are grounded in a continuous review and enhancement of curriculum which I have detailed in past articles, and the establishment of facilities that will support the curriculum changes. The Couch Innovation Lab & Makerspace is Webb’s signature

facility dedicated to enhancing the students’ exposure to innovation in the Webb academic experience.

The Couch Innovation Lab was conceived and designed to provide Webb students with the opportunity to develop an innovative mindset. The space is intended to allow students to explore, learn, and create through course work—thesis projects and personal use. The equipment selected for the lab supports both additive manufacturing and reductive manufacturing. It is a place to create, build, modify, improve, and repair all manner of engineered items.

The lab’s additive manufacturing capabilities are centered around three different 3D printers which augment the 3D printers that have been in place in the Richard B. Couch ‘33 Computer Laboratory and the Robinson Model Basin. An Anycubic UV resin 3D printer serves as the lab’s entry level printer with fast printing speeds and with lower resolution. A Sovol dual extruder polymer 3D printer enables the production of higher resolution prints with a variety of material types and with two different filaments simultaneously. The lab’s Makerbot Method X printer provides the ability to produce high resolution prints with a variety of materials including carbon fiber and stainless steel. The Makerbot Method X’s material options provides Webb the ability to 3D print structural parts. When these



3D Printer in use for a Senior Thesis

printers are coupled with the lab's EinScan-SP 3D scanner, we can create a scale replica of a three-dimensional object in a matter of minutes or hours.

While additive manufacturing is digital by its nature, we have also incorporated digital capabilities in the reductive manufacturing side of the lab via the Tormach 770M CNC milling machine and the BossLaser 2440 CO₂ laser cutter. The 770M has a maximum speed of 10,000 RPM, a working envelope of 14" x 7.5" x 13.25," and is equipped with a safety enclosure to protect users and bystanders. The 770m can process plastics, wood, and metals. The BossLaser 2440 is a 150-Watt water-cooled CO₂ laser with a working area of 40" x 24". The laser can cut and engrave a variety of flat materials including plastics, rubber, fabrics, leather, wood, steel, and mild steel. A rotary attachment allows for the engraving or cutting of objects with round cross sections. The lab also features a Formech 450 DT vacuum former, which complements the 3D printers and other tools by facilitating the creation of plastic parts and shapes from a positive mold. A mold created with any of the additive or reductive manufacturing tools can be placed into the vacuum former and a thermoformed plastic part can be rapidly and repetitively produced in a variety of material types and thicknesses.

When the 3D printers, CNC mill, and laser cutter are paired with Webb's suite of CAD, CAM, and solid modeling software, we can advance a digital model to a highly accurate physical prototype in minutes or hours depending on the object's size and complexity. For more hands-on and artistic innovators, traditional manual bench tools including a bandsaw, scroll saw, micro table saw, mini lathe, palm router, drill press, grinder, and sander support non-computerized manufacturing methods. The lab's tool chests are filled with a complete suite of hand tools and cordless power tools. Finally, the lab is also outfitted with

compressed air and dust collection equipment.

The lab's layout and outfitting were designed to support activities of a full class of 28 students. Mobile benches add flexibility to the space, while air conditioning and ample lighting make the lab a comfortable learning and working environment. A portable large LCD screen supports the use of the space for teaching and learning.

We officially opened the Couch Innovation Lab on October 21, 2022 (see pages 7-8 for images from the lab's grand opening). Webb seniors Gabe Allen and Natalie Webb are the first students to work on projects in the Couch Innovation Lab during the fall 2022 semester, constructing a buoyancy glider designed for their thesis project. More specifically, they have used the Sovol 3D printer to produce several key components of their design. Professor Golden's Introduction to Naval Architecture class used the lab facilities and tools to complete the course's final project—the construction of battery-powered speedboats which were later tested in the Robinson Model Basin.

The Couch Lab is impressive yet remains a work in progress. As faculty assign new course work and students take on new projects, additional tools and equipment will be added to support these activities. Also, we will expand the use of the lab to other members of the campus community and provide training programs to ensure safe and effective use of the various tools and equipment.

I would like to give a special thanks to John Couch, honorary Webb alumnus and Trustee, for his generous contributions to establish such a creative space. I look forward to sharing with you some of the creations fashioned in the lab in future Webb communications. Let the innovating begin!



Laser Cutter



Students observing sample cuts



Vacuum Former



The Couch Innovation Lab

Message from the Chairman of the Webb Alumni Fund:

2021-22 WAS ANOTHER BANNER YEAR FOR WEBB!



Jake M. Neuman '93
Chairman of the Webb Alumni Fund

The 2021-22 Webb Alumni Fund (WAF) was a smashing success thanks to your generous support; we collectively raised \$2,431,250 from 71% of participating alumni! I want to thank every single donor who contributed their hard-earned money to Webb.

Some of the key ingredients that made this year especially successful:

- **The Keith Michel Scholarship Fund:** \$332,571 of the contributions received to this special scholarship fund was contributed by Webb alumni.

- **Class of 1962 60th reunion gift:** established an endowed room and board scholarship for students with a demonstrated financial need.
- **Class of 1967 55th reunion gift:** named a dormitory room in memory of their late classmate, Greg “Tux” Tuxworth.
- **Class of 1987 35th reunion gift:** established an endowed commencement award in memory of their late classmate, Richard Partanen.
- **Class of 2007 15th reunion gift:** provided funding for a rigid inflatable boat to support student life.
- **Senior Class Gift:** donated room security deposits for the purchase of a new range for the student kitchen.
- **Phon-a-thon and Webb Giving Day:** A record-breaking \$175,300 in pledges was secured through Webb’s Phon-a-thon; and in another Webb record, \$79,215 was secured on Webb’s Giving Day!

The most important ingredient to our success is the hard work of Webb family members—students, volunteers, and staff—whose hard work helped to ensure that we met and exceeded our goal of raising \$2.1 million. I’m so appreciative of everyone’s effort. If you want to get involved, I invite you to become an ambassador for the school through the Webb Alumni Fund!

*You can have a big impact on the future
of our fundraising success and Webb’s financial well-being by:*

- **Maximizing your current giving levels** – The WAF average gift is \$2,558 and the median gift is \$850. Maybe these are goals you can strive for or comfortably exceed, depending on your circumstances.
- **Giving as early in the giving year as possible** – This allows everyone involved in this effort to spend more time cultivating alumni that either do not give regularly or have not yet given at all.
- **Serving as an ambassador for the WAF and Webb** – Help your fellow class agents by encouraging classmates to maximize their giving and to give as early in the giving year as possible. Sharing your giving strategies (monthly giving, gifts of stock, gifts leveraging donor advised funds, charitable distributions from your IRA, matching gifts, etc.) may inspire a new gift or help your peers achieve new giving levels!

DID YOU KNOW?

MATCHING GIFTS

Many of your employers offer matching gift programs that can help maximize the impact of your gift, sometimes doubling or tripling your contribution. Webb's new online giving page has a simple way to check if your employer has a participating program. During the 2021-22 giving year, \$198,000 in matching gift pledges were committed to Webb. For most companies, this process is electronic and takes a couple of minutes for you to complete. I would say this is time well spent. ExxonMobil, Apple, General Dynamics, Gibbs & Cox, and many others (see Page 40 for a full list of participating partners) have contributed generously through Webb via matching gifts.

STOCK GIFTS

Transferring appreciated stocks, bonds, or mutual fund shares can have a big tax advantage. You get an immediate income tax deduction for the fair market value of the securities even if you originally paid much less for them, and you pay no capital gains tax when the stock is sold.

CREDIT CARD DONATIONS

While quick and convenient, these gifts also come with a cost to Webb—a processing fee of approximately 2.5% plus a transaction fee. To help Webb save money, consider setting up a “bill pay” through your bank's website. Banks typically mail checks to payees, including Webb, free of charge. You can also set up a recurring gift from your bank on Webb's giving page.

IRA ROLLOVERS (Qualified Charitable Distributions (QCD's))

If you're 70 ½ or older, you can transfer up to \$100,000 from your traditional IRA. You do not recognize the transfer to Webb Institute as income, provided it goes directly from the IRA administrator to Webb; therefore, you are not entitled to an income tax charitable deduction for your gift.

ONE OF THE QUESTIONS I GET ASKED THE MOST: HOW MUCH SHOULD I GIVE?

There is no one size fits all answer to this question. Give what you can afford...give until it feels good ...strive to meet or exceed Webb's average gift (\$2,972)...Or, give a Week for Webb. A Week for Webb is a concept that began through a giving program known as Webb Appreciation Notes. Webb Appreciation Notes were a series of twenty personal notes that every graduating senior was asked to sign, each one pledging annual support of \$25.00. The notes were “non-negotiable” and expected to be paid over the first twenty years of an alum's career. This amount closely correlated with the average weekly salary of a new Webb graduate. For some of you, contributing a week for Webb might be a great target to strive for; for others, this is a mark you can and should easily exceed.

WEBBIES PROCRASTINATE

I realize this isn't exactly news, but more than 20% of our Webb Alumni Fund donors wait until the last two weeks of the giving year to make their gift. Consider making your gift before or on Webb's Giving Day, which coincides with May Homecoming; this will really help enhance our fundraising outreach.

WEBB HERITAGE SOCIETY

Regardless of how much you can afford to give today, you can be an important part of helping Webb's future by becoming a member of the Heritage Society. This can be accomplished in many ways, the simplest of which is designating Webb as a beneficiary of your retirement account or making a bequest in your will/trust. Please consider joining the 171 living members of the Heritage Society who have already taken this step!

If you have questions on any of the programs mentioned above, please call our Development Team at (516) 759-2040.

2021-22 WEBB ALUMNI FUND CLASS GIVING SUMMARY

	Class Agents	Alumni Donors	Gifts from Class Affiliated Hon Alumni & Spouses	Total Gifts (\$)	Average Gift (\$)	# Living Alumni	Alumni Giving %
Honorary		13		237,602	18,277	23	57%
PG '51-'60		2	-	31,624	15,812	7	29%
PG '61-'68		7	-	7,620	1,089	11	64%
PG '97-'99		1	-	500	500	4	25%
1941		-		-	-	1	0%
1942		-		-	-	-	0%
1944A		-		-	-	1	0%
1945		-		-	-	-	0%
1946		-		-	-	-	0%
1947		-		-	-	1	0%
1948	Arthur W. Schmidt	1		500	500	1	100%
1949	Edgar Alderson	1		3,000	3,000	1	100%
1950	J. Neil Spillane	1		3,000	3,000	2	50%
1951	George Phillips	1	-	300	300	3	33%
1952	Thomas W. Gillette	4		27,020	6,755	4	100%
1953	Victor W. Bethge	4		9,000	2,250	4	100%
1954	Joseph Signorelli	6	2	21,850	2,731	6	100%
1955	Horton Lain	8	-	32,376	4,047	8	100%
1956	Peter A. Johnson	5	1	11,050	1,842	8	63%
1957	Vacant	5	1	135,285	22,548	7	71%
1958	Raymond S. Hall	8	1	13,724	1,525	9	89%
1959	Edward Shope	7	1	7,150	894	9	78%
1960	Roderick A. Barr	8		113,130	14,141	8	100%
1961	Roger H. Compton	5		8,750	1,750	6	83%
1962	Richard Pomfret	10		57,750	5,775	13	77%
1963	George W. Birkhead	10	6	34,415	2,151	11	91%
1964	Eugene R. Miller, Jr.	7	1	99,800	12,475	10	70%
1965	Laurence Krantz	5	-	7,858	1,572	8	63%
1966	Bruce Cox	7	1	97,200	12,150	14	50%
1967	John W. Russell	14	1	82,885	5,526	15	93%
1968	John F. O'Dea	6		19,219	3,203	10	60%
1969	Eric Runnerstrom	9		18,392	2,044	9	100%
1970	Eric W. Linsner	15		71,073	4,738	17	88%
1971	Paul G. Vibrans	3	1	21,380	5,345	10	30%
1972	David S. Chapman	15		98,005	6,534	15	100%
1973	Richard Celotto	15		151,593	10,106	20	75%
1974	Peter F. Weber	7		29,617	4,231	10	70%
1975	Chris Tupper	15		35,325	2,355	19	79%
1976	John D. VanBuskirk	9		32,850	3,650	14	64%
1977	Richard A. Gilmore	18		33,445	1,858	21	86%
1978	Neil J. Gallagher	10		32,730	3,273	15	67%
1979	Mark Martecchini	9		84,225	9,358	16	56%
1980	C. Kent Greenwald	9		8,800	978	16	56%

QUICK FACTS

15 Classes achieving **100%**
1948, 1949, 1952, 1953, 1954,
1955, 1960, 1969, 1972, 1995,
2006, 2008, 2009, 2010, 2011

44 Classes
exceeded
70% participation

\$2,972
AVERAGE
DONATION

	Class Agents	Alumni Donors	Gifts from Class Affiliated Hon Alumni & Spouses	Total Gifts (\$)	Average Gift (\$)	# Living Alumni	Alumni Giving %
1981	Ivan N. Kirshner	4	1	2,009	402	7	57%
1982	Mark W. Gagnon	11		24,575	2,234	20	55%
1983	Robert Healy	5		8,400	1,680	16	31%
1984	Dane Hendrix	5		5,720	1,144	12	42%
1985	Jennifer B. Panosky	15		11,776	785	20	75%
1986	William M. Milewski	6	-	1,200	-	19	32%
1987	John L. R. Edgar	18		44,172	2,454	20	90%
1988	Steven Pagan	14		45,508	3,251	18	78%
1989	Gregory M. Matzat	7		6,418	917	16	44%
1990	Bill Nugent	5		2,750	550	15	33%
1991	Matthew P. Tedesco	14		34,965	2,498	18	78%
1992	Theresa Haven	7		6,825	975	16	44%
1993	Jake Neuman	14		61,492	4,392	16	88%
1994	Brian M. Mulligan	3		3,200	1,067	18	17%
1995	D. Michael Hutchings	14		22,263	1,590	14	100%
1996	Eugene R. Miller III	7		17,363	2,480	16	44%
1997	Robert Bolling	16		34,900	2,181	19	84%
1998	Chris Swanton	12		16,690	1,391	19	63%
1999	Bradley Golden	9		15,600	1,733	21	43%
2000	Andrew Polay	7		7,550	1,079	14	50%
2001	Jason Updegraph	16		11,750	734	17	94%
2002	Douglas Frauenberger	11		9,810	892	17	65%
2003	Andrew DeSpirito	4		24,000	6,000	16	25%
2004	Katherine Munkenbeck	6		26,444	4,407	15	40%
2005	Matthew B. Zahn	10	-	11,200	1,120	13	77%
2006	Steven M. Stone	11	-	20,700	1,882	11	100%
2007	Kathleen Minnich	19		19,930	1,049	20	95%
2008	Leah Sosa	23	1	34,465	1,436	23	100%
2009	Jonathan Dowsett	18		34,725	1,929	18	100%
2010	Tom Tindale	22		33,847	1,538	22	100%
2011	Lidia Mouravieff Needham	21	1	39,638	1,802	21	100%
2012	Stephen Guglielmoni	12	-	12,440	1,037	20	60%
2013	Colin Spillane	11	-	11,375	1,034	16	69%
2014	David Smith	8	1	12,505	1,389	15	53%
2015	Satchel Douglas	18	-	32,070	1,782	20	90%
2016	Dylan Froriep	14	-	3,775	270	19	74%
2017	Marshall Fettig	12	-	2,370	198	19	63%
2018	Vincent Commisso	15	-	8,080	539	21	71%
2019	Andrew Pidduck	15	-	6,950	463	21	71%
2020	Reneé Tremblay	19		13,270	698	25	76%
2021	Jack Becker	19		4,838	255	22	86%
2022	David Ockers	21		3,650	174	24	88%
Total		798	20	\$2,431,250	\$2,972		

Statistics	Donors	Total	%
Webb Alumni Total	818	1186	69.0%
Undergraduate Alumni Only	777	1093	71.1%

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2021-2022

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WEBB'S *HARRIET LANE* FINDS ITS WAY HOME IN THE RUBY LOUNGE



Gene Schorsch '52

On October 15, 2022, a model of the USS Harriet Lane was presented to Webb President Mark F. Martecchini '79. *What is the connection that binds the Harriet Lane, built 164 years ago, to the Ruby Lounge, dedicated in 2019?*

In 1858, William Webb built the Harriet Lane for the U.S. Revenue Cutter Service, the predecessor of the U.S. Coast Guard. In 1978, at age 43, my sister Ruby Bornstein was tragically killed in an automobile accident. She was the twin sister of my brother, the late Dan Schorsch '58. The Ruby Lounge is located in the upper level of Webb's Couch Academic Center.

A few weeks after the accident, Dan decided to become a lawyer. In light of Ruby's loss, he wanted to devote his life to helping people rather than building things as he was doing in Waynesboro, Virginia at Hopeman Brothers, a leading manufacturer for the marine industry. When Dan began his law practice, he continued to build ship models as a way to pursue his never-ending interest in marine lore. Dan became a skilled model builder. One of the ships he chose to model was the Harriet Lane.

Dan was active in the Waynesboro Rotary and decided to donate the Harriet Lane model to the organization for a fundraising drive. Years later, the family that bought the model returned it to the Rotary for another fundraising drive, which was attended by Ellen Schorsch, Dan's widow. She decided to acquire the model, realizing how pleased Dan would be if the model found its home at Webb, in the Ruby Lounge.

Covid prevented Seth Jones '19, Dan's grandson, from joining our family members in the presentation of the Harriet Lane model to President Martecchini. We are grateful to our friends and family whose generosity made possible the dedication of the Ruby Lounge and to Webb Institute for including the Harriet Lane in the Ruby Lounge.

There is a fine account of the Harriet Lane in the book William H. Webb, Shipbuilder by Edwin L. Dunbaugh and William duBarry Thomas published in 1989 as part of the Centennial Celebration of Webb Institute's founding.



Ellen Schorsch and Gene Schorsch '52

Class Agent Corner:

NAMING A DORMITORY ROOM FOR OUR DEAR FRIEND TUX



John Russell '67 & The Class of 1967

The Class of 1967 is proud of its record of nearly 100% participation in the Webb Alumni Fund. We're particularly proud that a member of our freshman class, Mark Skinner, who didn't "survive" past the freshman year has considered himself, with our wholehearted concurrence, to be a member of our class. After his time at Webb, Mark received a Doctorate in Education. Another one of our classmates, John Russell, served as Chairman of Webb's Board of Trustees and has since been appointed as Trustee Emeritus.

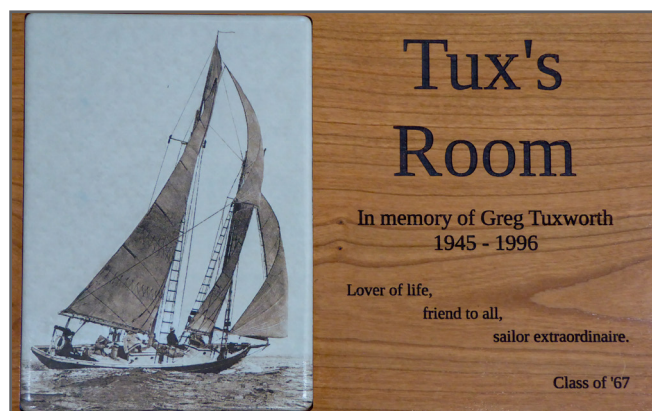
After graduation, many of us went to graduate school: one to Yale Medical School, two to Harvard Business School, many to MIT, a number to Navy Officer Candidate School (then to Engineering Duty Officer), one as a commissioned officer in the US Coast Guard, and at least one for an assignment to a Naval shipyard. The backdrop for these choices was the alternative of a nearly certain induction into the Army as a foot soldier in the Vietnam War, if a student or occupational draft deferment or enlistment into an officer candidate program was not obtained.

Any 55th reunion suffers from following the "big-deal 50th," but nonetheless, we gladly raised \$55,000 as a class gift to Webb, with the objective of naming a dormitory room in Stevenson Taylor Hall in honor of one of our classmates, Greg "Tux" Tuxworth. The room had been a class gathering place because it was large, and because of the welcoming nature of Greg and his roommates.

We have had one death in our class, our beloved classmate Greg Tuxworth. Greg's casual outgoing nature and inclusive attitude made him one of the most well-liked members of our class, and perhaps of the school. After working as a Trials Engineer at General Dynamics' Quincy shipyard, Tux returned to his passion and expertise in sailing. He became a respected and renown yacht captain/navigator/project manager for world-class offshore racing yachts. Greg sailed in 10 trans-Atlantic

racers, seven Southern Ocean Racing Circuits, The Ocean Race (formerly known as the Whitbread Round the World Race), and virtually every major global ocean race. His final professional sailing assignment was a trans-Pacific delivery of the 73-foot maxi-yacht *Windward Passage* from Florida to Australia. From 1986-93, he was operations manager for Concordia Company, and in 1993, Tux started his own full-service boat yard in his hometown of Mattapoisett, Massachusetts. He tragically died in May 1996 at age 50 from asbestos inhalation decades earlier.

The Stevenson Taylor Hall dormitory room #213 has been dedicated to Tux and named "Tux's Room." With the help of our classmates, John Sirutis has produced a plaque that will be mounted next to the door to Room #213. It will honor our beloved classmate and perhaps inspire other Webbies to undertake adventuresome, courageous, and non-traditional careers. The plaque has a ceramic insert with a photograph of Greg, taken on his family's schooner under glorious full sail. It is the boat on which Greg developed his love and honed his skills for sailing, which drove his lifelong endeavors. We are all sorely missing his exuberance for life's adventures and sincere friendship.



Plaque to be installed outside of STH Room 213

WEBB ALUMNI ASSOCIATION LEADERSHIP

ALUMNI ASSOCIATION EXECUTIVE COMMITTEE

President

Ted Dickenson '92

Vice President

Leah Sosa '08

Treasurer

Jacob Genauer '10

Secretary

Steve Pagan '88

Historian

Matt Werner '95, PG'97

Fifth Member

Andrew Pidduck '19

Sixth Member

Eric Linsner '70

Alumni Fund Chairman:

Jake M. Neuman '93

Members at Large

Sean Murphy '13

Spencer Schilling '82

Joe Signorelli '54

Audit Committee

Mike Abbruscato '11

Jay Edgar '87

Nominating Committee

Jenna Ferrieri '11

Tom Waters '89, P'20

Past President

Victoria Dlugokecki '88

2022-23 ALUMNI REGIONAL COORDINATORS

Northern New England (Maine)

Russ Hoffman '74

Greater Boston Area

Ian Mutnick '96

Southern New England (CT and RI)

David Pedrick '70

New York

Bradley Golden '99

District of Columbia/Northern Virginia

Alana Duerr '08

Sarah Stretch '19

Maryland

Jaye Falls '95

Southern Virginia (Norfolk, Tidewater area)

T.J. Brackin '16

Texas

Chris Licato '15

Peter Wallace '93

Northern California

Spencer Schilling '82

Alex Hanford '14

Pacific North West

Samantha Griswold '14

Ben Hunt '21

Southern California

Nick Ratinaud '18

Midwest (Denver)

Tom Koster '67

Southern Florida

Evan Wingfield '15

Europe

Leah Sosa '08

WEBB GROUP LEADERS

1958-1964:

Roger H. Compton '61,
PG'64

1965-1971:

Eric Runnerstrom '69

1972-1979:

Anthony A. Urbanelli '75

1980-1988:

Jennifer B. Panosky '85

1989-1997:

Jake M. Neuman '93

1998-2005:

Jason Updegraph '01

2006-2014:

Vacant

2015-2020:

Vacant

Join The Team!

Become a Regional Coordinator!

Contact Eric Linsner '70 at ewlins@verizon.net

REGIONAL EVENTS

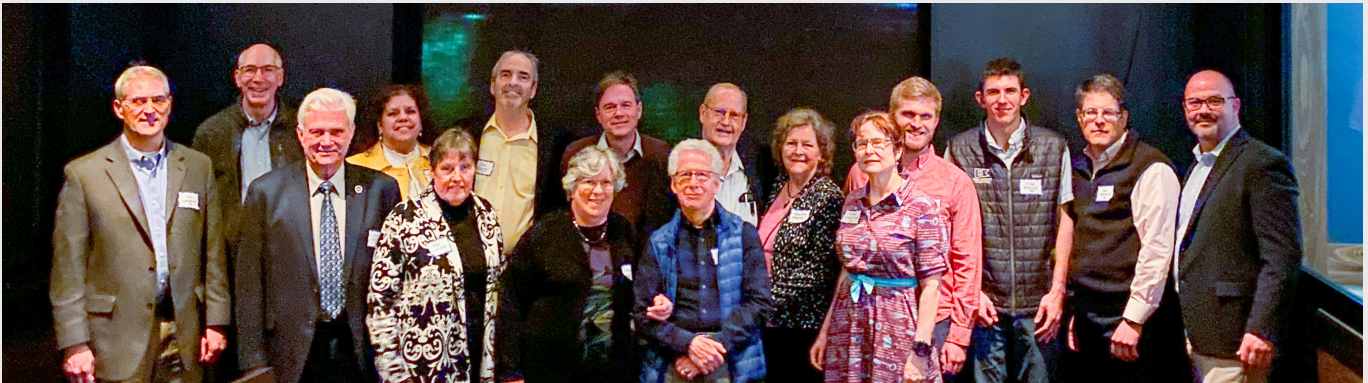
(Not all events and/or attendees are pictured)



Fiddler's Green Restaurant - San Diego, CA



Caboose Commons - Fairfax, VA



The Local (in Waltham) - Boston, MA



Herbert Engineering - San Francisco, CA



Tufton Investment Management Office & Avenue - London, UK



Houston Maritime Center - Houston, TX

CUMULATIVE GIVING

2021-2022

As of October 11th, 2022

ENTERPRISE \$2,500,000+

American Bureau of Shipping
Arthur and Marilyn Burr '54
John C. Couch (Hon.)
Jon Couch
Joseph J. Cuneo '57
*Harold "Gerry" F. and
Marguerite Lenfest*
J. Lewis and Kate I. Luckenbach
Stephen R. Towne '40
Peter Van Dyke '60
William H. Webb
Alfred M. and Joyce Zeien '52

LAUREATE FELLOWS \$1,000,000 TO \$2,499,999

Boysie Bollinger (Hon.)
John O. Crafts 1902
ExxonMobil Foundation
Richard A. Goldbach '58
James J. Henry '35
Allen N. and Cordella Hoyt '36
H. Smith McKann '38
McMullen Family Foundation
John J. McMullen (Hon.)
James G. Motley 1914
Philip J. Sims '71
William duBarry Thomas '51 (n)

LAUREATE SUSTAINERS \$500,000 TO \$999,999

William J. Blanton, Jr. '71
The Dixon Family
*Jacques B. Hadler (Hon.) and
Caryl Hadler (Hon.)*
Kenneth L. Heitner '64
Herman D. Pollock Family
Foundation
John and Georgette Livingston 1924
R. Keith Michel '73
John W. Newcomb '66
John W. Russell '67
The Robert David Lion Gardiner
Foundation, Inc.
The TK Foundation/Orange County
Community Foundation
Richard W. Thorpe '55
The G. Unger Vetlesen Foundation

LAUREATE LEADERS \$250,000 TO \$499,999

Victor W. Bethge '53, GP'05
David M. Bovet '70
Donald L. Caldera '57
Crowley Maritime Corporation
Jerry W. Cuthbert '56

Leslie B. Durant '39
Philip R. Faurot '51
Kenneth W. Fisher '64
GAMCO Asset Management
Company

Thomas W. Gillette '52
George A. Gilmore '57
Glosten
Robert D. Goldbach '58
A. Dudley Haff '37
Robert K. Kistler '46
Edmund T. Klemmer '44B
Duane H. Laible '62
MJS Foundation
Willard V. Markey '35
Mark F. Martecchini '79, P'09 (n)
Wayne D. Martin '67
Joseph Mazurek (Hon.)
Robert G. Mende '51
Owen H. Oakley '37
John F. O'Dea '68
Richard Pomfret '62
Bruce S. Rosenblatt (Hon.) (n)
Lester Rosenblatt, Sc.D. (Hon.)
Reuben W. Taylor, Jr. '55
The James J. Henry Charitable Trust
Anthony A. Urbanelli '75
Peter F. Weber '74
Thomas A. Wheaton '77

FOUNDING \$100,000 TO \$249,999

Mario Iacobucci Andrea '39
Carl B. and Florence H. Aster 1925
William B. Bartling '13
Joyce P. Bethge (Hon.)
G. William Birkhead '63
Boeing Matching Gift Program
Joseph L. Brennan '79
Judson B. Broome '91 (n)
Joseph A. Burns '62
Thomas and Susan Burns, P'08
Drs. George (Hon.) and Mary
Campbell
Hayden and Pamela Carney '58
Jay P. Carson '73
Richard C. Celotto '73
Chevron Humankind Employee Funds
R. Perry Connell '97
Alexander Delli Paoli '50
Stephen C. and Margaret Dvorak '50
S. Allen Face III '70
Thomas F. FitzGerald '34
Lawrence R. Glosten '40
Alison and Hal Granger, P'14 (Hon.)
Frank J. and Anne Graziano (Hon.)
James N. Greenlees '72 (n)
James Harvie '55
Paul W. Hayes '54
Robert J. Healy '83
Herbert Engineering Corp.
Clifford E. and Flora Hoitt '34
*Ronald K. Kiss '63 and
June Kiss '63S (Hon.)*
Richard and Jennifer '91 Kollmer
Thomas E. Koster '67 (n)
Carl E. Kreidler 1920
Charles Kurz II (Hon.)
Jon J. '76 and Deborah W. LaBerge
Horton W. Lain '55
Timothy S. Leach '91
Eric and Pat Linsner '70
John A. '71 and Amy F. Malone
Thomas N. Manuel '54
Gregory M. '89 and Rosanne Matzat
Justin H. '55 and Sarah McCarthy '55S
Roy P. McPherson '44B
Greggory B. Mendenhall
Metro Machine Corp.
Walter H. Michel, Jr. '39
Eugene R. Miller, Jr. '64, P'96 (n)
MJS Foundation
Richard P. Neilson '70
Jake M. Neuman '93
Huntington Ingalls/Newport News
Shipbuilding
Ronald C. Olander '55
Robert H. and Harriet Owens '44A
Steven Pagan '88
John R. Paul '69
Randolph H. Pritchard 1918
Marian R. Quick
Stanley L. Quick '44A
John K. Roper '53
Clayton E. and Joan Royce '46
George A. Sawyer
Steven T. Scalzo
Joseph A. Schetz '58
*Daniel '58 and
Ellen Schorsch, '58S, GP'19*
Eugene Schorsch '52
Alfred H. Schwendtner '54
Victor E. Scottron '36
Joseph A. Signorelli '54
Peter A. Silvia '62
Richard A. Smith '03 (n)
Paul G. Snyder '69
John A. Springer III '82
James E. Steele '41
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Steven M. Stone '06
Walmer E. Strobe '42
VADM Paul E. Sullivan (n)
Luther Tai
Thomas S. Taylor '53
The Arthur Vining Davis Foundations
The Bostonian Society/Boston
Historical
The Society of Naval Architects &
Marine Engineers
Matthew P. '91 and
Catherine A. '94 Tedesco (n)
Christopher N. Tupper '75
Charles G. Visconti '55 (n)
*Homer N. Jr. PG'62 and
Katherine Wallin*

Edward B. Warchol '37
Lawrence W. Ward PG'51
Edward R. Weber '42
Geoffrey D. M. Wilkie '82
W. Brett Wilson '75
Charles Zeien '50

SUSTAINING \$50,000 TO \$99,999

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Christopher D. Allard '04 (n)
Paulo A. Almeida '95 (n)
Ronald J. Altmann '63
Catherine M. Anderson '93
Barbara L. Aster
Paul and Julie Backas, P'16
George J. Berger '66
F. Roland Bjorklund '66
Thomas H. Bond '45
Stephen R. Breit '79
Peter C. Bryn '06
Steven G. Buttner '70
*Lincoln D. Cathers '56 and
Nancy Cathers '56S*
Paul D. Chapman '67
Lou Codega, '78, P'14
Roger H. Compton '61, PG'64
Alvin E. Cox '41
Paul H. Diehl '56
Victoria Dlugokecki '88
Philip S. Douthit '72
Edward C. DuMont
James R. Dwyer '72 (n)
Richard G. Eddy '55
John L.R. Edgar III, '87 and
Alicia H. Edgar
Frederick P. Eisenbiegler '46
Brian P. R. Eisenhower '06 (n)
Courtney C. Ewing '05
Peter B. Fontneau '68
Fred H. Forrest
Foss Maritime Company, LLC
Frederic R. Coudert Foundation (n)
Gabelli Foundation
Peter A. Gale '59
John P. Gallagher '74
Jacob M. Genauer '10
General Dynamics NASSCO
General Electric Corporation
Richard A. Gilmore '77
Christoph A. Grueneis '92 (n)
Jerrier A. Haddad (Hon.)
William B. Hale '78
Raymond S. Hall, Jr. '58
Manuel G. Hontoria '88
Illinois Tool Works Foundation
William E. Jenkins
Jewish Communal Fund/Gabelli
Foundation
Peter A. Johnson '56
Stephen R. Judson '74
Wilma Kehl, P'91, GP'20 (n)
David H. and Jean R. Klings (Hon.)
Ulrich H. Koch '55

New member (n) - Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E) - The names of deceased donors are italicized

The William H. Webb Society honors and celebrates the extraordinary commitment of Webb's most loyal contributors—those donors whose cumulative giving exceeds \$25,000. We extend our sincere appreciation to the following alumni, trustees, parents of alumni and students, friends, corporations and foundations, who are members of the William H. Webb Cumulative Giving Society.

Joseph A. Kochanczyk '41
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Paul B. Mentz '64
Eugene R. Miller III '96
Richards T. Miller '40
Wing and Sufinsa Ng, P'19, P'25 (n)
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Jennifer B. Panosky '85
Russell C. Pollock '08 (n)
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J. William Smith '63 (n)
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Edward V. Vienckowski '78
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Thomas J. '89 and
Jennifer K. '91 Waters, P'20
Webb Alumni Association
Capt. and Mrs. William E. Weisert,
USN (Ret.) '40
Michael J. Whalen '79
Meldon J. Wolfgang IV '93 (n)
Steven F. Wolgamot '69
Adin K. Woodward '43
Anonymous

LEADERSHIP \$25,000 TO \$49,999

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A. Todd Andre-Colton '74, P'05
Apple Matching Gifts Program
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BAE Systems
Montgomery Banister '44A
Bank of America Foundation
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Timothy N. Buffum '44A
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Con Edison
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Tyler J. Gray-Hoehn '18
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Gregory M. Griffin '77
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Howard M. Hardy '38
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John G. Hill '36
William C. and Anne P. Hindle, Jr.
Russell H. Hoffman '74
John D. Holman '44B
Ernest L. Holmboe '61
Albert S. Hove '55

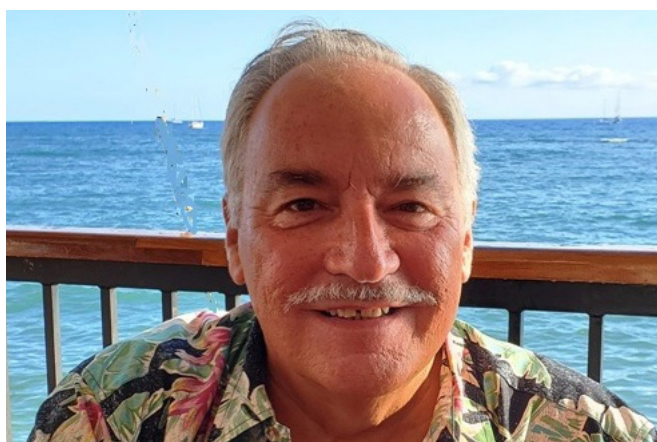
Lucas A. Hurt '01 (n)
William C. Hurt III '59
D. Michael Hutchings '95
George A. Johnson '36
Ralph E. Johnson '68
Roy E. Johnson '62
Frank Joyce '44A
Anthony Karpich '36
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Douglas J. Loeser '73
Carolyn MacCormack
Edward M. MacCutcheon '37
Henry S. Marcus '65
Maritrans, Inc.
Marsh & McLennan Companies
Matson Navigation Company
Thomas W. Mattson '67 (n)
Joel S. McMinn '75, P'09
John A. Mercier '60 (n)
Thad J. Michael '97
Andre and Anny Milbitz, P'20
Kathleen Cain Minnich '07 (n)
Brent J. Morrison '11
James A. Mulcahey '42
Richard A. Mulford '61
Ian Mutnick '96 (n)
John J. Nachtsheim '47
Liam C. O'Connell '98
Clarence O'Connor '15 (n)
Warren W. Oliver, Jr. '50
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George L. Phillips '51
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Charles G. Pieroth '61, PG'64
Philip M. Poullada '78
David C. Purdy '50
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Irving G. Raphael '67
Raytheon Systems
Company/Matching Gifts
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David R. Rodger '63
Rolls-Royce Naval Marine Inc.
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Eric Runnerstrom '69

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Christian Saether '75
Arthur C. Sargent '53
Christine Schleicher '89
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Benjamin Scott and
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David M. Shepard '85 (n)
Lorne B. Sheren '73
The Gerda and Ole Skaarup
Foundation
Reed D. Sigfridson '73
Elizabeth M. Singleton '07
Monique Sinmao '93 (n)
John E. Sirutis '67
Douglas L. Snediker '98, PG'99
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Richard T. Soper (Hon.)
Leah R. Sosa '08 (n)
Walter W. Spalckhaver 1922
Jeremy A. Stahlin '66
Joseph F. Stroschein '56
Henry B. Suydam '43
Robert Taggart '42
Charles and Lesley Teitelbaum P'22
Philip Thiel '43
Charles E. Thornhill '43
Joseph '43 and Gertrude Thornton
Theodore L. Thorsen '61
Thomas P. Tindale '10
Edmund G. Tornay '56
Michael E. Trottier '10
Matthew D. Turns '00 (n)
Robert Turoff, P'15
Stephen A. Van Dyck
Justin C. Van Emmerik '13 (n)
Carol A. Vernon '83
J. Michael Wallace '62
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Stefan T. Wolczko '09
Frank W. Wood '40
Marc Yland, P'15
Peter B. Zahn '80, P'05
Jean G. and Jennifer J. Zeien (n)
Peter F. Zink '72
Robert B. Zubaly '55
Anonymous (3)

New member (n) - Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E) - The names of deceased donors are italicized

Message from the Planned Giving Chair:

WEBB HERITAGE SOCIETY RECORDS MAJOR SUCCESS IN FY22



John A. Malone '71
Planned Giving Chair

It is a pleasure to report that Webb's 2021-22 fiscal year (FY22) was a resounding success in terms of growing the membership of the Heritage Society¹ as well as providing Webb an injection of always-needed revenue. We welcomed 15 new members to the Heritage Society in FY22 (July 1, 2021 - June 30, 2022): Paulo Almeida '95, A. Todd Andre-Colton '74, Christopher Bal '20, Gerald Bellows '71, Katherine Dixon P'11, Philip Douthit '72, Willa France '72, Prof. Richard Harris, Sean Healy '21, Wilma Kehl P'91, GP'20, Timothy Knowles '75, Prof. Adrian Onas, Jonathan Roussin '17, Reuben Taylor '55, and Katherine "Kitty" Wallin (spouse of PG'62). Sadly, three Heritage Society members passed away during the same period: Barbara Hamlin (Hon.), Homer "Norm" Wallin PG'62, and Prof. Lawrence W. Ward PG'51. Thus, there was a net increase of 12 living Heritage Society members (i.e., 7.5%) in FY22, bringing the total number of living members to 172 as of June 30, 2022 (see the list of all Heritage Society members, both living and deceased, on pages 29-30).

The tables below show year-over-year changes in Heritage Society membership, broken down by alumni class decade, and by constituency.

Included in the constituencies in the table below are seven parents of alumni (vs. four a year ago), and five members of Webb staff and administration (vs. three a year ago), further demonstrating the breadth of membership in the Heritage Society. Fifty-six Webb classes spread over eight decades are represented in the Heritage Society. We are pleased to recognize the top classes ranked by the number of Heritage Society members and by percentage of the living members in the class, as follows:

ALUMNI CLASS YEARS	# OF HS MEMBERS, END OF FY22	# OF HS MEMBERS, END OF FY21
1950-1959	28	28
1960-1969	35	36
1970-1979	36	30
1980-1989	7	7
1990-1999	10	9
2000-2009	15	15
2010-2019	17	16
2020-2022	2	0

CONSTITUENCY	# OF HS MEMBERS, END OF FY22	# OF HS MEMBERS, END OF FY21
Alumni Trustees	12	13
Non-alumni Trustees	4	4
Alumni (non-trustees)	137	128
Honorary Alumni	4	5
Non-alumni Faculty	3	1
Friends	12	9
TOTAL	172	160

¹The Webb Heritage Society was created to recognize and honor those who have had the foresight and generosity to include Webb Institute in their estate plans; have added Webb as a beneficiary of their bank accounts, insurance policies, 401(k)'s, IRA's; or, have employed other planned giving vehicles.

RANKING BY PERCENTAGE OF CLASS MEMBERS IN THE HERITAGE SOCIETY				
RANK, FY22	CLASS	% IN HS, FY22	# IN HS, FY21	RANK, FY21
1	1954	100%	100%	1
2	1955	78%	60%	2
3	1958	60%	60%	2
4	1957	50%	40%	6
5	1962	46%	46%	4
6	1961	43%	43%	5
7	1964	40%	40%	6
8	1970	35%	35%	8
9	1967	33%	33%	9
9	1969	33%	33%	9
9	1972	33%	20%	25
12	1975	32%	26%	14

RANKING BY NUMBER OF CLASS MEMBERS IN THE HERITAGE SOCIETY				
RANK, FY22	Class	# IN HS, FY22	#IN HS, FY21	RANK, FY21
1	1955	7	6	2
1	Honorary	7	8	1
2	1954	6	6	2
2	1958	6	6	2
2	1962	6	6	2
2	1970	6	6	2
2	1975	6	5	8
2	1977	6	6	2
9	1967	5	5	8
9	1972	5	3	15
9	2008	5	5	8
9	2015	5	5	8

Note that the Class of 1972 moved up from 15th to 9th in the ranking by number of class members in the Heritage Society, and from 25th to 9th in the ranking by percentage of class members in the Heritage Society, because two classmates made a planned gift this past year. Many thanks to Jamie Greenlees '72 and Class Agent Dave Chapman '72 for their efforts to make this happen! Similarly, a year ago the Class of 1970 moved into the "top ten" by number and percentage of classmates in the Heritage Society by adding two new members. Thanks to Class Agent Dave Bovet '70 and his classmates Eric Linsner and Rick Neilson for their efforts as part of the 50th anniversary celebration of their graduation from Webb! FYI, the rankings for all Webb classes are posted on Webb's website at www.webb.edu/hranking.

In addition to the good news regarding the increase in Heritage Society members in FY22, Webb also realized just over \$1.6 million in realized planned gifts in FY22. This includes one of the largest planned gifts in Webb's history, from the estate of William duBarry ("Barry") Thomas '51. It also includes realized gifts from four other alumni who had the foresight to provide for Webb in their estate plans. There is no minimum required amount—and, of course, there is no maximum amount—for which a planned gift can be established. Webb receives planned gifts ranging from thousands of dollars to millions, and while the latter understandably draw the greatest attention, commitments of all sizes make a meaningful impact. Clearly, Webb is extremely grateful for every planned gift.

The annual Heritage Society Reception and Dinner was held on Friday evening, May 20, 2022. The event expresses Webb's appreciation to its Heritage Society members and welcomes the 50th anniversary class as participants with the hope that those who are not already members will be motivated to join. The Classes of '71 and '72 were both invited this year, as the former had postponed their 50th anniversary reunion a year due to Covid. With a record number of Heritage Society members in attendance, including the Classes of '71 and '72, Webb's Covid protocols dictated holding the event under a tent on the first terrace of Stevenson Taylor Hall rather than at the President's house which has been the usual venue. As has become a tradition, the meal was prepared and served by Webb students, showing their appreciation for the important role that Heritage Society members play in providing them and their successors a full-tuition Webb scholarship. The accompanying photos attest to the fact that the event was a resounding success, and a good time was had by all!

We look forward to continued growth of the Heritage Society in the coming years. Planned gifts are a way for alumni to supplement their annual donations to "give back" (or "pay forward") the value of their Webb education. Such commitments also enable all constituencies of the Webb Family to help secure the Institute's financial future, perpetuating Webb's full-tuition scholarship, and meeting the full demonstrated need of all Webb students. To say that Heritage Society members are a very special group within the Webb Family is an understatement. Heritage Society members are the heart and soul of the Webb Family.

For more information on Webb's Heritage Society, including information on various planned gifts and how to become a member, please call our Director of Development, Anthony Zic at 516-759-2040 or email him at azic@webb.edu. All members receive a Heritage Society pin, a Young America drawing suitable for framing, recognition in the Lenfest Gallery, and an invitation to the annual Heritage Society Reception and Dinner.

HERITAGE SOCIETY

2021-2022

Paulo A. Almeida '95 (n)
Mario Iacobucci Andrea '39
 A. Todd Andre-Colton '74, P'05 (n)
 Christopher A Bal '20 (n)
Albert L. Balestiere '47
Montgomery Banister '44A
Sherman H. Barber '34
 Roderick A. Barr '60
 Gerald E. Bellows '71 (n)
 David B. Benson '56
Joyce P. Bethge (Hon.)
 Victor W. Bethge '53, GP'05
 F. Roland Bjorklund '66
 Matthew D. Blake '72
William J. Blanton, Jr. '71
Thomas H. Bond '45
 David M. Bovet '70
 Maureen Bovet
 W. Porter Bratten III '08
 Peter C. Bryn '06
 Joseph A. Burns '62
 Arthur and Marilyn Burr '54
 Theresa Burr
Eileen Caddell
 Donald L. Caldera '57
 Drs. George (Hon.) and
 Mary Campbell
Hayden A. and Pamela Carney '58
 Jay P. Carson '73
Robert M. Cashman '40
Lincoln D. Cathers '56
 Richard C. Celotto '73
 David '72 and Debbie Chapman
 Paul D. Chapman '67
W. Edward Christiansen '58
William A. Cleary, Jr. '51
 Vincent R. Commisso '18

Roger H. Compton '61, PG'64
 Nolan Conway '15
 Charles N. Corrado '83
Michael Costagliola '42
 John C. Couch (Hon.)
Jon Couch
Richard B. Couch '33
John O. Crafts 1902
 Joseph J. Cuneo '57
 Jerry W. Cuthbert '56
 Joy Davis
 Charles R. and Lark D. de Cuir
Maurits P. de Regt '42
Philomene J. DeHart
Victor J. Dietz '35
 Hampton K. Dixon '11
 Katherine Dixon, P'11 (n)
 Satchel Douglas '15
 Philip S. Douthit '72 (n)
 Jonathan H. Dowsett '09
William V. Duggan
R. Peaslee and Virginia DuMont '32
Stephen C. and Margaret Dvorak '50
 James R. Dwyer '72
Kathleen W. Eddy
Richard G. Eddy '55
 John L.R. Edgar III '87 and
 Alicia H. Edgar
Robert L. and Irene Edin '54
Frederick P. Eisenbiegler '46
 Courtney C. Ewing '05
 Frank P. Falci, Jr. '54
Philip R. Faurot '51
 Theresa L. Fielding '96
 Kenneth W. Fisher '64
Thomas F. FitzGerald '34
George F. Fonger 1929

Fred H. Forrest
 R. Mark Forssell '55
 Willa N. France '72 (n)
 Peter A. Gale '59
Edward F. Ganly '36
 Charles Garland '58
 Jacob M. Genauer '10
 George A. Gilmore '57
 Richard A. Gilmore '77
Lawrence R. Glosten '40
Douglas M. Gluntz '57
 Richard A. Goldbach '58
 Robert D. Goldbach '58
 Michael J. Goodwin '69
 Alison and Hal Granger, P'14 (Hon.)
 Samuel Granger '14
 Leslie M. Gray III '68
Frank J. and Anne Graziano (Hon.)
John L. Greene PG'55
 James N. Greenlees '72
 Gregory M. Griffin '77
Jacques B. Hadler (Hon.)
A. Dudley and Ruth Haff '37
 Raymond S. Hall, Jr. '58
Barbara Hamlin (Hon.)
Norman A. Hamlin '44B
 Richard C. Harris (n)
 James Harvie '55
 Theresa Haven '92
 Paul W. Hayes '54
 Sean R. Healy '21 (n)
 Kenneth L. Heitner '64
 David A. Helgersen '77
James J. Henry '35
 Mark R. Henry '62
 Herman D. Pollock
 Family Foundation

Halsey C. Herreshoff '55
William C. and Anne P. Hindle, Jr.
 Russell H. Hoffman '74
Clifford E. and Flora Hoitt '34
William J. Hooker '53
 John C. Hootman '01
Allen N. and Cordella Hoyt '36
 Erin Hub '16
 Peter E. Jaquith '65
 Robert K. Jenner '70
 Christopher R. Johnson '18
 Ralph E. Johnson '68
 Roy E. Johnson '62
Otto J. and Marie Karst
Robert and Wilma Kehl, P'91, GP'20
 Mark Kidd
Ronald K. Kiss '63 and
 June Kiss '63S (Hon.)
Robert K. Kistler '46
Edmund T. Klemmer '44B
 David H. and Jean R. Klings (Hon.)
 Timothy A. Knowles '75 (n)
 Richard and Jennifer '91 Kollmer
Carl E. Kreidler 1920
Edwin Kreidler
 Stefan Kuczera '15 and
 Erin McElroy '15
Frank A. Kuntz '40
 Charles Kurz II (Hon.)
 Dorothy J. Kurz
 Jon J. '76 and Deborah W. LaBerge
Duane H. and Diane Laible '62
 Horton W. Lain '55
George Laing 1912
Maurice J. Laurier '50
Harold "Gerry" F. and
 Marguerite Lenfest

New member (n) - Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E) - The names of deceased donors are italicized



Annual Heritage Society Reception & Dinner on Webb's first terrace



Pat Linsner "showing off" the Webb Giving Day video

Webb Institute is fortunate to have alumni and friends whose dedication to the institution has inspired them to leave a lasting legacy. **There are members of the Heritage Society as young as members of the Class of 2021**—so you see, it is never too early to consider Webb in your future plans. Legacy gifts are the cornerstone upon which Webb was built, and they will continue to play a vital role in Webb's finances. These thoughtful gifts provide Webb with the fiscal strength and security needed for future generations. Below is a list of living and deceased members of the Heritage Society as of September 30, 2022.

*To learn more about planned giving visit our website, or contact
Anthony R. Zic, Webb's Director of Development at 516-759-2040 or azic@webb.edu.*

D. William and Gail Lerch III '52
Christopher Licato '15
Carl E. Lindholm, Jr. '50
Eric and Pat Linsner '70
G. James and Barbara Lippmann '51
John A. and Georgette Livingston 1924
Harrison T. Loeser '43
J. Lewis and Kate I. Luckenbach
John A. '71 and Amy F. Malone
Thomas N. Manuel '54
Henry S. Marcus '65
Willard V. Markey '35
Mark F. Martecchini '79, P'09
Nikolas P. Martecchini '09
Albert M. Martinson, Jr. '53
Walter C. Maximowicz '36
Joseph Mazurek (Hon.)
Justin H. '55 and Sarah McCarthy '55S
H. Smith McKann '38
Joel S. McMinn '75, P'09
John J. McMullen (Hon.)
Roy P. McPherson '44B
Robert G. Mende '51
Paul B. Mentz '64
Joshua Michel and Beth Pysz
R. Keith and Peggy Michel '73
Walter H. Michel, Jr. '39
Kathleen Cain Minnich '07 and
Stephen T. Minnich '08
Brent J. Morrison '11
Edmund C. Mortimer PG'63
James G. and Helen S. Motley 1914
Joseph D. Mott, Jr. '75
John J. Nachtsheim '47
Richard P. Neilson '70
Jake M. Neuman '93
John W. Newcomb '66

Frank J. Nicosia 1918
John C. Niedermair 1918
John F. O'Dea '68
Ronald C. Olander '55
Warren W. Oliver, Jr. '50
Adrian S. Onas (n)
Robert H. and Harriet Owens '44A
Steven Pagan '88
Jennifer B. Panosky '85
Jay E. and Phyllis Paris '64
David R. Pedrick '70
Richard Pomfret '62
Philip M. Poullada '78
Kevin Prichard '18
Randolph H. Pritchard 1918
Stanley L. and Marian R. Quick '44
Walter D. Rabe '70
Edward Renshaw '44A
Scott (Scrich) Richards '77
Thomas C. Rider '82
Geoffrey S. Rivinius '75
John K. Roper '53
Wombi Rose '09
Bruce S. Rosenblatt (Hon.)
Lester Rosenblatt (Hon.)
Jonathan A. Roussin '17 (n)
Clayton E. and Joan Royce '46
Richard A. Royce
James W. Royle, Jr. '66
John W. Russell and Mary Fellows '67
Kit Ryan '67
Albert W. Schede 1910
Joseph A. Schetz '58
Richard Schmitt '62
Charles J. Schoefer '35
Daniel '58 and
Ellen Schorsch, '58S, GP'19

Eugene Schorsch '52
Alfred H. Schwendtner '54
Alexander L. Scott '10
Victor E. Scotttron '36
Dorothy Seeholzer
Frederick Seibold, Jr. '61
James J. Shaughnessy '89
James S. Shelton '30
Steven and Melissa Shepstone '77
Paul Sieswerda
Joseph A. Signorelli '54
Peter A. Silvia '62
Philip J. Sims '71
Elizabeth M. Singleton '07
John J. Slager '49
J. William Smith '63
Richard A. Smith '76
Paul G. Snyder '69
Leah R. Sosa '08
John F. and Irene Stahlin P'66
Richard A. and Suzanne Stearn '39
James E. Steele '41
Marjorie S. Stockdale
Walmer E. Strophe '42
Joseph F. Stroschein '56
Gailmarie Sujecki (Hon.)
Robert Taggart '42
Reuben W. Taylor, Jr. '55 (n)
Thomas S. Taylor '53
Matthew P. '91 and
Catherine A. '94 Tedesco
Philip Thiel '43
William duBarry Thomas '51
Daniel H. Thompson '57
Richard W. Thorpe '55
Theodore L. Thorsen '61
Lennert O. Thunberg '58

Thomas P. Tindale '10
Stephen R. Towne '40
Lloyd M. Trefethen '40
Arthur H. Trotter 1901
Daniel Turoff '15
Jason P. Updegraph '01
Anthony A. Urbanelli '75
Edward S. Van Dusen '67
Peter Van Dyke '60
Roxie D. Vaughan
Paul G. Vibrans '71
Charles G. Visconti '55
Robert J. vom Saal '67
Peter K. Wallace '93
Homer N. and Katherine "Kitty"
Wallin, Jr., PG'62 (n)
Edward B. Warchol '37
Charles A. Ward 1904
Lawrence W. Ward PG'51
Thomas J. '89 and Jennifer K. '91
Waters, P'20
Abbott D. Weiss '63
Matthew R. Werner '95, PG'97 and
Tisha Werner
Thomas A. Wheaton '77
Sarah E. Wickenheiser '08
Vincent S. Wickenheiser '08
Robert M. Wilkinson '51
Allan N. Wilson '44B
Ann B. Wilson
W. Brett Wilson '75
Ethan T. Wiseman '11
Stefan T. Wolczko '09
Steven F. '69 and Karen Wolgamot
Frank W. Wood '40
G. Gilbert Wyland 1926

New member (n) - Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E) - The names of deceased donors are italicized



Joshua Michel, Beth Pysz, Madelyn, Keith Michel '73



Cheryl & Jim '72 Antrim, Willa France '72, Rich '73 & Kathy Celotto

SCHOLARSHIPS, PROFESSORSHIPS & MORE

ENDOWED AND NAMED CHAIR & PROFESSORSHIPS

American Bureau of Shipping Chair in Naval Architecture
and Marine Engineering
James J. Henry '35 Professorship of Naval Architecture
John J. McMullen (Hon.) Professorship of Humanities
Mandell and Lester Rosenblatt (Hon.) Professorship of
Marine Engineering
Shirley N. and Stephen B. Towne '40 Professorship of Ship
Design

TUITION SCHOLARSHIPS

American Bureau of Shipping Annual Scholarship
Arthur Burr '54 Scholarship
Marilyn Burr Scholarship
Theresa Burr Scholarship
Class of 1970 Scholarship Fund
Philip Faurot '51 Scholarship
Ken Heitner '64 and Rhoda Ritzenberg Scholarship Fund -
in memory of Professor Otto J. Karst
Ken Heitner '64 and Rhoda Ritzenberg Scholarship Fund -
in memory of Professor Emeritus Thomas Bond '45
Allen N. '36 and Cordella M. Hoyt Scholarship
H. Smith McKann '38 Family Scholarship
Robert G. Mende '51 Scholarship Fund
Keith Michel '73 Scholarship Fund
Herman D. Pollock Family Foundation Scholarship
Philip J. Sims '71 Memorial Scholarship
Dr. and Mrs. Alfred M. Zeien '52 Student Scholar
Endowment

EXTERNAL SCHOLARSHIPS *Direct to Student*

American Society of Naval Engineers (ASNE) Flagship
Section Scholarship
TK Foundation Scholarship Program

ROOM AND BOARD SCHOLARSHIPS

Class of 1956 Scholarship Fund
Class of 1962 – 60th Reunion – Scholarship Fund
John Archibald '75 Memorial Scholarship Fund
Brockett Scholarship Fund
Frederic R. Coudert Foundation Scholarship
Thomas B. Crowley Sr. Memorial Scholarship Fund
Dlugokecki Family Scholarship Fund
R. Peaslee DuMont '32 Scholarship Fund
Fisher Maritime/Dunderberg Scholarship Fund
Robert David Lion Gardiner Foundation Scholarships
Glosten Scholars Program
Damon Greenleaf Douglas III Memorial Scholarship Fund
John J. Hopkinson Memorial Scholarship
Kurz Family Scholarship
Jonathan Lance '80 Scholarship Fund
Leadership Scholarship Fund
The League Scholarship
Harrison Loeser '43 Memorial Award
McMullen Family Student Aid Fund
Keith Michel '73 Scholarship Fund
John A. '71 and Amy F. Malone Scholarship
Peggy Michel Memorial Scholarship
Matson Foundation Scholarship Fund
Joseph Mazurek Scholarship Fund
Olsen Family Scholarship Fund
Charles J. "Corky" Sautkulis '72 Scholarship Fund
The Stone Family Scholarship
Capt. Joseph H. Thornton '43 Memorial Scholarship
John F. Towle Scholarship
Professor Lawrence W. Ward PG'51 Scholarship Fund



Calvin Schmid '26 & David Bovet '70

Webb Institute's unique financial model is predicated upon our ability to attract funds that support our students, faculty, and staff. Webb is the only full-tuition scholarship private undergraduate program of its kind in the country, and it is critical that we sustain this model for students who are academically and personally prepared for the Webb challenge.

From the start, Webb has relied upon its endowment, initially through funds provided by William H. Webb, and later through the generosity of alumni, family, and friends. The concept is as relevant today as it was in 1889, when William H. Webb established the original endowment. Every unrestricted contribution to Webb's

Annual Fund helps ensure the inter-generational sustainability of Webb's full-tuition scholarship model.

Beginning in 2017, Webb has also joined a list of only 70 colleges and universities that in addition to full-tuition scholarship support, provide for the full demonstrated financial need of all students, inclusive of room and board costs.

Webb is also supported by a variety of non-endowed, restricted gifts that enhance the Webb student experience through the arts, clubs, and much more. We thank each and every member of the Webb family for your support!

COMMENCEMENT AWARDS

Chaffee Memorial Prize
(sponsored by Joseph J. Cuneo '57)
The Jens T. Holm '41 Memorial Commencement Award
(sponsored by George Gilmore '57)
J. Lewis Luckenbach Memorial Prize (sponsored by ABS)
Lewis Nixon Memorial Prize
(sponsored by John W. Russell '67)
Patrick S. Matrascia "Good Shipmate"
(sponsored by President R. Keith Michel '73)
Stevenson Taylor Memorial Prize (sponsored by ABS)
The Charles Kurz II (Hon.) Community Service Award
Charles A. Ward Jr. Memorial Award
(sponsored by Bruce S. Rosenblatt & Associates, LLC and the Ward Family)
Curran Memorial Prize
(sponsored by John A. '71 and Amy F. Malone)
Keeler Memorial Prize (sponsored by Dr. Luther Tai)
Paul E. Atkinson Memorial Prize in Ethics
Richard A. Partanen Humanities Award
(sponsored by the Class of 1987)
SeaRiver Maritime Award for Excellence in Engineering Design



Bruce S. Rosenblatt (Hon.) & Caleb Brockett '26

FUNDS SUPPORTING THE ARTS, RESEARCH, FACILITIES & LECTURES & MORE

Class of 1954 - Lenfest Challenge - W. H. Webb Gallery
Class of 1965 - 50th Reunion - Library Digitization
Class of 1966 - 50th Reunion - Visconti Furniture
Class of 1967 - 55th Reunion - Tux's Room (dormitory room)
Class of 1970 - in memory of Steve Wolgamot '69 - Kayak
Class of 1971 - 50th Reunion - STH Doors
Class of 1995 - 20th Reunion - Waterfront Upgrades
Class of 1999 - Freshman Boat Race Sponsorship
Class of 2007 - 15th Reunion - Rigid Inflatable Boat
Class of 2020 - Room Deposit - War Room Upgrades
Class of 2022 - Student Kitchen Range
Jill and Roger Compton '61, PG'64 Endowment for the Performing Arts
Couch Academic Center Technology Fund
The Richard B. Couch '33 Ship Design Computer Lab & Enhanced Classrooms Fund
DEI Initiatives
Diversity Recruitment Fund
Graduation Award Fund
The Carol and Jerrier Haddad (Hon.) Library Fund
Jacques B. Hadler (Hon.) Endowment for Research
The Fountain Johnson Memorial Education Fund
Marty Johnson '88 Leadership Fund
OTC & SNAME Fund (sponsored by the TK Foundation/OCCF)
Pub Restoration Fund
Schorsch Family (Ruby Lounge)
Student Event Sponsorships
Student Garden Fund
Student Sailboat Fund
Student Thesis Fund
Towing Tank Improvement Fund
Wallin Cultural Enrichment Fund
Webb Landscaping Fund
Webb Cultural Enrichment Fund
Webb Mausoleum Conservation - Maintenance Fund
Sailbot Fund
Women of Webb Fund
Women Recruitment Fund
Women Student Fund
Dr. and Mrs. Alfred M. Zeien '52 Lecture Series

GIFTS IN HONOR OF, IN MEMORY OF, AND WAA DONATIONS IN MEMORY OF 2021-2022

GIFTS IN HONOR OF:

Courtney C. Ewing '05
John and Judy Ewing, P'05

R. Marks Forssell '55
Elizabeth M. Forssell

Bradley Golden '99
Brent J. Morrison '11

Prof. Richard C. Harris
Thomas A. Ryan '88

Kip Needham
Mr. and Mrs.
Stephen Corkery

Thomas N. Manuel '54 - 90th Birthday
Sarah Hart and Baird
Manuel

Keith Michel '73
Christopher D. Allard '04
Paulo A. Almeida '95
A. Todd

Andre-Colton '74, P'05
James K. Antrim '72
Sherice and Derek Arman
Richard M. Biben
G. William Birkhead '63
David M. Bovet '70
M. Spenser Boyd '17
Alfred A. Bozzuffi '78
Jack Buono
Steven G. Buttner '70
Scott and

Sherry Calkins, P'25
Drs. George (Hon.) and
Mary Campbell

Joseph Cascio
Richard C. Celotto '73
Nolan Conway '15
John C. Couch (Hon.)
Joseph J. Cuneo '57
Jesse and

Catherine Dagoon, P'24
Joy Davis
Katherine Dixon, P'11
Hampton K. Dixon '11
Victoria Dlugokecki '88
Holly Doherty-Lemoine
James P. Duffy '64
Edward C. DuMont
James R. Dwyer '72
John L.R. Edgar III '87 and
Alicia H. Edgar
Brian P. R. Eisenhower '06
Richard and

Marylou Ferrieri, P'11
J. Javier Garcia
The Robert David Lion
Gardiner Foundation, Inc.
George A. Gilmore '57
Douglas C. Goldhirsch '85
Alison and

Hal Granger, P'14 (Hon.)
Leslie M. Gray III '68
James N. Greenlees '72
C. Kent Greenwald '80
Margaret F. Harris
William Healy '89

Bill Helming '73
Douglas S. Henn '79
Russell H. Hoffman '74
David S. Homiak '75
Manuel G. Hontoria '88
John C. Hootman '01
Eric and

Meredith Johansson, P'21
Ralph E. Johnson '68
Peter A. Johnson '56
Paul Kamen '73
June Kiss '63S (Hon.)
Timothy A. Knowles '75
Thomas E. Koster '67
Charles Kurz II (Hon.)
Richard F. Labasky '76
Jon J. '76 and

Deborah W. LaBerge
Harry and
Elizabeth Lachtman, P'11
Eric and Pat Linsner '70
Walter M. Maclean
Michael Malinowski
John A. '71 and
Amy F. Malone
Naresh Maniar
Henry S. Marcus '65
Mark F. Martecchini '79, P'09
Wayne D. Martin '67
Greggory B. Mendenhall
John A. Mercier '60
Andre and

Anny Milbitz, P'20
Brent J. Morrison '11
Jake M. Neuman '93
David R. Pedrick '70
Dominique and

Holly Ratinaud, P'18
Wombi Rose '09
Bruce S. Rosenblatt (Hon.)
Robert and
Erika Schmitz, P'22
Eugene Schorsch '52
Janet and Philip Shapiro
Lorne B. Sheren '73
Joern Ilja and

Silke Siepmann, P'17
Monique Sinmao '93
Ted A. Slotwinski '73
Richard A. Smith '76
Patricia C. Smith, P'76
Stanley C. Stockdale '73
VADM Paul E. Sullivan
Luther Tai
Charles and
Lesley Teitelbaum, P'22

Kirsi K. Tikka (Hon.)
Paul Todd Inc.
Francesco and
Saveria Tornicchio
Christopher N. Tupper '75
Peter Van Dyke '60
Charles G. Visconti '55
Robert vom Saal '67
Thomas J. '89 and
Jennifer K. '91 Waters, P'20

Peter F. Weber '74
Abbott D. Weiss '63
Christopher J. Wiernicki
Richard Willdigg
Bryan Willson
Jocelyn Wilson (Hon.)

John P. Wise '09
Anthony Zic
Anonymous (5)

Brent J. Morrison '11
Ken and
Jennifer Morrison, P'11

Prof. Richard P. Neilson
Thomas A. Ryan '88

Phillip M. Poullada '78
Leila Poullada, P'78

Nicholas J. Ratinaud '18
Dominique and
Holly Ratinaud, P'18

GIFTS IN MEMORY OF:

John P. Archibald '75
David Archibald
Donald and Lynn Chapman
Tom Flynn
Lynn James
Timothy A. Knowles '75
Jon J. LaBerge '76 and
Deborah W. LaBerge
Carolyn McGeehan
Kathryn McGeehan
Charles Mink
Theda Parrish
Donna Patterson
Wade Webster
Anthony Zic
Anonymous

Paul E. Atkinson '42
Mary A. Hafner

Thomas H. Bond '45
Thomas A. Ryan '88

Lincoln D. Cathers '56
Nancy F. Cathers '56S
Peter A. Johnson '56

Thomas W. Chadwick '72
James N. Greenlees '72

Thomas B. Cole '60
Marilyn Cole
Barbara J. Feyler
Janet A. Feyler

Edwin Dunbaugh
Thomas A. Ryan '88
Jim McMahon '85

Johanna Lee Exner '08
Alana Duerr '08
Phillip S. Duerr '09
Mark Exner '08S
Henrietta Gehrhardt, GP'08

Kim F. Ferris '75
Anonymous

Alfred G. Forssell
Elizabeth M. Forssell

Alan G. Forssell '53
Elizabeth M. Forssell

Jacques B. Hadler (Hon.)
Thomas A. Ryan '88

Barbara Hamlin (Hon.)
Ronald T. Hamlin

Clifford E. Hoitt '34
The Herbermann Family

Jay S. Howell '72
James N. Greenlees '72

Fontain M. Johnson III
John D. Van Buskirk '76
Sheila Johnson, P'88

James H. King '75
Anonymous

Ronald K. Kiss '63
John and Elaine Applegate

William T. Lindenmuth '63
Buck, JoAnn,
Janet and Charles
Paul B. Mentz '64
William H. and
Gail C. Rowe

James A. Lisnyk '63
Bridget F. Lisnyk-
Washlack '63S (Hon.)

Robert G. Mende '51
Lisa Mende Senus

Peggy Michel
Gerald E. Bellows '71
Victor W. Bethge '53, GP'05
Joseph J. Cuneo '57
Richard and
Marylou Ferrieri, P'11
Joshua Michel and
Beth Pysz
R. Keith Michel '73
Bruce S. Rosenblatt, (Hon.)
Matthew R.
Werner '95, PG'97
Anonymous

Vito R. Milano, PG'60
Anne Milano Cole

Richard A. Partanen
Thomas E. Broglio '87
John L.R. Edgar III '87 and
Alicia H. Edgar
Daniel J. Fritz '87
Paul F. Gallagher '87
Daniel R. Healy '87, P'21
Lorraine Healy '87, P'21
Daniel P. Jacques '87
Brent J. Morrison '11
James R. Nave '87
Jane N. Partanen, P'87
Daniel J. Platt '87
Karl A. Pritchard '87
Mark D. Pudlo '87
Gabrielle Rini '87
Lawrence Schober '87
Aileen G. Sedmak '87
Anonymous

Alan L. Rowen
Manuel G. Hontoria '88

Thomas J. Sartor, Jr., '54
Thomas D. Sartor

**Charles "Corky"
J. Sautkulis '72**
James N. Greenlees '72

Michael L. Silber '63
Roberta T. Silber '63S

Oscar Steadman
Thomas A. Ryan '88
Jim McMahon '85

John C. Taylor '72
James N. Greenlees '72

Richard W. Thorpe '55
James Harvie '55

Gregory W. Tuxworth '67
Paul D. Chapman '67
Robert W. Hall '67
Thomas E. Koster '67
Wayne D. Martin '67
Thomas W. Mattson '67
Irving G. Raphael '67
John W. Russell '67
Kit Ryan '67
Edward S. Van Dusen '67
Robert J. vom Saal '67
John E. Sirutis '67
Mark Skinner '67X
Richard L. Storch '67
David M. Yannitell '67

Joseph M. Verdon '63
Margaret R. Verdon '63S

Homer N. Wallin, Jr., PG'62
Katherine "Kitty" Wallin

Lawrence W. Ward PG'51
J. Bryan Anthony
Richard C. Celotto '73
Gailmarie Sujecki (Hon.)
Anonymous

William H. Webb
Gary and Wanda Webb

Robert B. Zubaly '55
James Harvie '55

WEBB ALUMNI ASSOCIATION GIFTS IN MEMORY OF:

Edgar "Ted" Alderson '49
Thomas W. Chadwick '72
Douglas M. Gluntz '57
Barbara Hamlin (Hon.)
Capt. James V. Jolliff '62
Richard M. Lagner '50
William T. Lindenmuth '63
George H. Plude '54X
Robert K. Richardson '60
Arthur C. Sargent '53
Homer N. Wallin, Jr., PG'62
Lawrence W. Ward PG'51
Robert B. Zubaly '55

New member (n) - Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E) - The names of deceased donors are italicized.

Message from the Parents of Alumni Fund Co-Chairs:

WEBB COMMUNITY



Hal & Alison Granger P'14 (Hon.)
Co-Chairs



Tom '89 & Jennifer '91 Waters, P'20
Co-Chairs

Continuing recent tradition, Webb's new President Mark Martecchini '79, P'09 and First Lady Laurie invited all parents of alumni to breakfast at the President's House on Sunday of Family Weekend, followed by the always entertaining Freshman Boat Race. We hope more can attend next year!

President Martecchini's invitation underscores the solidarity of the Webb community, extending even to

parents whose Webb students have graduated to become Webb alumni. Webb's amazing Parents of Alumni Group continues to embrace William H. Webb's culture of philanthropy, with 139 Webb parents of alumni donating \$225,787 to the 2021-2022 Annual Fund. This loyal support is so meaningful, funding the equivalent of nearly four full-tuition scholarships. Thank you to all for your continuing generosity!



Parents of Alumni gather for a special breakfast at the President's House

Message from the Parents Annual Fund Co-Chairs:

MAKING CONNECTIONS



Robin and Eryn Donaldson, P'24
Parents Annual Fund Co-Chairs

An important role of the Webb Family is the support provided through the Parents Annual Fund. True to Webb's community spirit, we are joined in our efforts by nine other Webb families, including four from the Class of 2026. We are grateful to this dedicated group of volunteers for sharing their love of Webb by reaching out to parents in support of the Institute.

During the 2021-22 Annual Fund year, 60% of parents and grandparents made generous contributions totaling \$159,720, well surpassing our goal of \$135,000. We want to take this opportunity to once again say THANK YOU to each and every one of the 61 families who were part of

this remarkable success story. These gifts help to enrich the Webb social experience, fortify academic offerings, enhance Webb's social clubs and athletic teams, and of course, help Webb sustain the ever-important full-tuition scholarships. As you can see, your support makes an immediate impact on Webb and our students.

Although we appreciate the importance of securing resources for Webb, it has been truly rewarding to make personal connections with so many of the families. We hope to get to know each of you before our son Payne graduates from Webb. If you'd like to join us as a volunteer, we'd love to hear from you!

2021-22 PARENTS FUND COMMITTEE

Paul and Jeanine Becker, P'21, P'22 (Co-Chairs)
Robin and Eryn Donaldson, P'24 (Co-Chairs)
Jeff and Peggy Basti, P'25
Tom and Lori Doerr, P'24
Chris and Maricar Harris, P'19, P'22

Tom and Barbara Kennedy, P'23
Dennis and Maria Kiely, P'22
Kirk and Linda Lehman P'22
Matt and Jenna Motyka, P'25
Geoff Uttmark, P'23

2021-22 PARENTS FUND RESULTS

Class	2025	2024	2023	2022	Class Total	Grandparents	Overall
Total Gifts	\$52,731	\$33,365	\$33,400	\$37,475	\$156,970	\$2,750	\$159,720
Average Gift	\$3,766	\$2,085	\$2,088	\$2,498	\$2,573	\$458	N/A
% Participation by Family	54%	59%	67%	63%	60%	N/A	N/A

Message from the Webb Parents Association Chair:



A WELCOME RETURN TO NORMALCY

George Mouravieff P'09, P'11, P'16
Webb Parents Association Chair

Surely many of us are happy that some level of normalcy has returned to Webb after navigating recent challenges. We've finally been able to get together in person and spend time with the Webb family, which is a crucial part of the Webb experience. There may be more challenges ahead that remain unseen at this time, but we have all shown that through unwavering commitment and mutual support, Webbies can overcome any obstacle.

The incoming members of the Class of 2026 are impressive, and their wide array of talents will help to fill the void left by our recent graduates. Members of the Class of 2022 have moved on to professional and academic pursuits, and Webb has well equipped them

to find their unique paths to success. We hope they will soon return to campus to embrace the next chapter of their Webb experience, only to be enhanced by members of the Webb Family, new and old. They will also be embraced by Webb's incoming President, Mark Martecchini '79, who can draw on his past experience as a Webb alumnus and a parent of a Webb alumnus, Niko '09. As a parent of three Webb graduates, I share in the appreciation of Webb's full-tuition scholarship which our children have received. This gift is in great part due to the fabric of the commitment that unites us all. We should all be grateful.



The Class of 2026 with their parents on Move-In Day.

WEBB EVERY YEAR (WEBBEY) PROGRAM

2021-2022

The list below includes only the new members for each WebbEY category. For a full list of WebbEY members, please go to www.webb.edu/webb-every-year-program

50 YEARS

David S. Chapman '72

25 YEARS

Benjamin B. Ackers '97
Jonathan R. Amy '70
James K. Antrim '72
Gerald E. Bellows '71
Robert H. Bolling '97
Fred B. Chester '66
Michael D. Comens '72
Willa N. France '72
John P. Gallagher '74
John L. Glaeser, '68, P'03
Charles L. Grover III '58
Christoph A. Grueneis '92
William B. Hale '78
Manuel G. Hontoria '88
Jon J. LaBerge '76
Wilbur J. Mahony PG '58
Thad J. Michael '97
Brian M. Mulligan '94
Ian Mutnick '96
Richard P. Neilson '70
Henry A. Olson '63
Lisa M. Read '97
Alfred H. Schwendtner '54
Peter A. Silvia '62
Luke L. Suda '80
Bernard M. Thomson III '66
Owen W. Tredennick '97
William G. Wallace '65
Michael J. Whalen '79
Thomas A. Wheaton '77
Karl R. Witmer '75
Peter B. Zahn '80, P'05
Michelle L. Zikeli '97
Peter F. Zink '72
Anonymous

20 YEARS

Ryan J. Babb '02
Michael R. Birmann '86
Corey L. Bruno '02
Lou Codega, '78, P'14
Anthony T. Constable '02
Karyn V. Cox '02
Jacqueline A. DeSpirito '02
Nicholas M. Dombrowski '02
Douglas H. Frauenberger '02
Christine L. Heberley '02
Albert N. Kamahi '93
Thomas E. Koster '67
Mark F. Martecchini '79, P'09
Walter D. Rabe '70
Bruce S. Rosenblatt (Hon.)
Karen G. Rossbach '91
John E. Sirutis '67

15 YEARS

Cameron M. Baker '07
Christopher J. Becker '08
W. Porter Bratten III '08
Thomas B. Crowley, Jr. (Hon.)
Thomas E. Dickenson '92
Alana Duerr '08
David W. Gustavson '78
Scott C. Henry '97
Robert K. Jenner '70
Robert S. Johnson '59
Cody C. Kurtz '08
Lindsey K. Lindgren '08
Anthony J. Loreto '08
Walter M. Maclean
Daniel S. Mannheim '08
Stephen T. Minnich '08
Brent J. Morrison '11
Jeffrey D. Reifsnyder '08
David J. Sawyer '08
Justin P. Shell '08
Emerson L. Smith '08

Luke C. Soletic '08
Leah R. Sosa '08
John R. Stebe '08
Theodore L. Thorsen '61
Jessica K. Tomczak '08
Adam H. Van Doren '08
Kristin P. Van Doren '08
Webb Alumni Association
Sarah E. Wickenheiser '08
Vincent S. Wickenheiser '08
Mark K. Wolf '95
Meldon J. Wolfgang IV '93

10 YEARS

Paul and Julie Backas, P'16
William B. Bartling '13
Thomas A. Beckley '95
Michael J. Bradford '75
William L. Brinck '60
Gail A. Broome, P'91
Peter R. Coe '76
Seth D. Cooley '10
Christopher B. Decker '95
Daniel A. Dwyer '13
Samuel R. Ernst '03
Drew and Cindy Gavel, P'16
Mr. and Mrs. Isaac Kamahi, P'93
Michael D. LaRose '13
Karl and Pamela Leivo, P'07
Glen W. Margolis '85
Douglas R. McPherson '75
Jack and Corrine Mills, P'16
Roxanne R. Murphy '13
Sean P. Murphy '13
George P. Neyman PG'66
Gerardo E. Nixon '13
John F. O'Dea '68
David and Karen Przelomski, P'16
Donald E. Rickerson III '13
Daniel J. Snyder '10
Jonathan J. Soja '13
Justin C. Van Emmerik '13
Donald and Stacey Wolczko, P'09

Douglas C. Zangre '13

5 YEARS

Edgar D. Alderson '49
Paul and Jeanine Becker P'21, P'22
Ian R. Busch '88
Ryan E. Chozick '18
Vincent R. Commisso '18
Charles N. Corrado '83
Nicholas de Sherbinin '18
Fred P. Endrizzi '62
Edward and Lorena Flanagan, P'21
W. Jason Flatt '98, PG'99
Dylan M. Froriep '16
Lee and Claire Froriep, GP'16
Raymond A. Gagliardi, II '18
Laurie Geisel, P'15
Michael J. Goodwin '69
Tyler J. Gray-Hoehn '18
Megan L. Green '18
Jonathan T. Hale '18
Kenneth J. Harte '57X
Henry and Natalie Herbermann, P'21
Christopher G. Hooper '11
Mark F. Huang '88
Eric and Meredith Johansson, P'21
Matthew H. Kelley '88
June Kiss '63S (Hon.)
Nathan J. McKenzie '98
Joshua Michel and Beth Pysz
Mr. and Mrs. Gerhardt G. Muller, P'94
Richard and Mary Murphy, P'13
Stephen K. Neely '85
Mary Lou Peak GP'00
Dale E. Pederson '12
Taylor M. Reiss '18
Joel D. Snyder III PG'68
Robert B. Steinbach '72
Janice Tindale, P'10
John F. Towle
Jean G. and Jennifer J. Zeien

The Webb Every Year Program (WebbEY) was established during the 2006-2007 Annual Fund. Initially, this program was created to acknowledge alumni donors for their consecutive years of giving. Eventually, it was extended to include other members within our community, and it now recognizes family and friends. The WebbEY program was created strictly to recognize our donors' consistency of support, regardless of gift amount.

In order to attain the status of becoming a WebbEY, a donor has to contribute to the Annual Fund for a minimum of five consecutive years. To show appreciation to our consecutive giving donors, Webb Institute now mails a pin to those in the five, 25, and 50-year consecutive giving categories.

Consecutive giving allows Webb to plan for the future with assurance and to continue to be recognized as the premier college of naval architecture and marine engineering. We wish to thank the following donors for their loyalty and generosity and for attaining the distinct honor of achieving WebbEY status this year.

Message from the Chair of the Finance Committee:



FINANCE & INVESTMENTS

Paulo Almeida '95
Chair, Finance Committee

I am delighted to have joined Webb's Board of Trustees in May 2021 and to have been appointed as Chair of the Finance Committee in October 2021. Webb is grateful for the leadership, guidance and exemplary service shown by Jon LaBerge as the outgoing Chair of the Finance Committee, a position he held since 2016. Thank you, Jon!

Following several years of strong financial performance for Webb, driven by strong investment returns, fundraising success (including the Campaign for Webb), cost control and COVID-related government support, Fiscal Year 2022 (the year ending June 30, 2022) was significantly impacted by challenging financial markets.

The value of Webb's investments decreased 17.4%, from \$80.6m to \$66.5m, largely related to decreases in market value, and to a minor extent, a draw on the endowment. Figures 1 and 2 show Webb's FY22 Statement of Financial Position (Balance Sheet) and Statement of Activities (Income Statement).

The investment returns were impacted by a sharp, swift, and broad-based market downturn which began early this year. A long period of declining interest rates and low inflation were followed by COVID fiscal stimulus, supply chain problems, and the war in Ukraine which together generated high inflation. The U.S. Federal Reserve dramatically increased interest rates to fight inflation, and this led to a nearly unprecedented combination of losses for both stocks and bonds which have not yet recovered as the markets now face recessionary fears.

Statement of Financial Position June 30, 2022 and 2021

	2022	2021
Assets		
Assets		
Cash and cash equivalents	\$598,986	\$ 455,724
Accounts receivable	143,988	197,823
Contributions receivables, net	923,290	770,055
Prepaid expenses and other assets	708,070	694,732
Investments	56,450,174	70,486,920
Fixed assets, net	26,098,469	26,274,532
Restricted Investments	10,081,776	10,099,997
Total assets	<u>\$95,004,753</u>	<u>\$108,979,783</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$421,358	\$ 312,614
Refundable advance	-	713,042
Debt obligation	5,234,566	4,770,575
Liability under split-interest agreements	99,996	137,484
Total liabilities	<u>5,755,920</u>	<u>5,933,715</u>
Net Assets		
Net assets without donor restrictions	73,813,260	85,015,610
Net assets with donor restrictions	15,435,573	18,030,458
Total Net Assets	<u>89,248,833</u>	<u>103,046,068</u>
Total Liabilities & Net Assets	<u>\$95,004,753</u>	<u>\$108,979,783</u>

FIGURE 1 - Webb Institute 2022 Statement of Financial Position

Statement of Activities - Years Ended June 30, 2022 and 2021

	2022		2021	
	\$	%	\$	%
Revenue and Support				
Net Tuition	32,420	0%	3,427	0%
Net Room & Board	1,548,074	20%	1,459,129	25%
Private Gifts and Grants	6,036,719	79%	4,318,742	74%
Net Fundraising Events	(19,683)	0%	-	0%
Miscellaneous Income	38,208	1%	32,801	1%
Total operating revenues and support	7,635,738	100%	5,814,099	100%
Investment Return	(12,846,678)		19,785,825	
Total Revenues and Support	(5,210,940)		25,599,924	
Expenses				
Instruction	3,071,475	36%	2,939,949	37%
Academic support	838,366	10%	800,482	10%
Student services	922,630	11%	808,899	10%
Auxilliary expenses	1,184,100	14%	1,120,387	14%
Institutional support	2,569,724	30%	2,296,696	29%
Total Expenses	8,586,295	100%	7,966,413	100%
Change in net assets	(13,797,235)		17,633,511	
Net Assets, Beginning	103,046,068		85,412,577	
Net Assets, Ending	89,248,833		103,046,068	

FIGURE 2 – Webb Institute 2022 Statement of Activities

Webb's Investment Committee is comprised of Webb Trustees who are veteran investment professionals. They work closely with our investment advisers to manage the Webb endowment to an institutional investment standard which seeks to attain investment returns sufficient to support Webb's mission over the long-term. Inherent in this approach is the willingness to accept the near-term market volatility we have experienced in recent months. While market conditions have been unforgiving, the structural integrity of Webb's endowment portfolio is strong with access to multiple sources of liquidity to support Webb's operations, retention of world-class investment management firms who emphasize active management to invest in companies with strong operations, solid balance sheets, and ample access to capital to fund future growth. Inflationary and investment loss risks were highlighted in last year's report and in the long-term financial assessment prepared by the Finance Committee in early 2022.

The Board of Trustees and Administration are committed to Webb's long-term financial health and the maintenance of our full-tuition scholarship model. Although recent developments have introduced additional challenges, the key factors to a successful financial future remain the same as highlighted by Jon in recent years: continue the growth of the Annual Fund in excess of inflation, limit increases in budgeted expenses to the rate of inflation, expand the

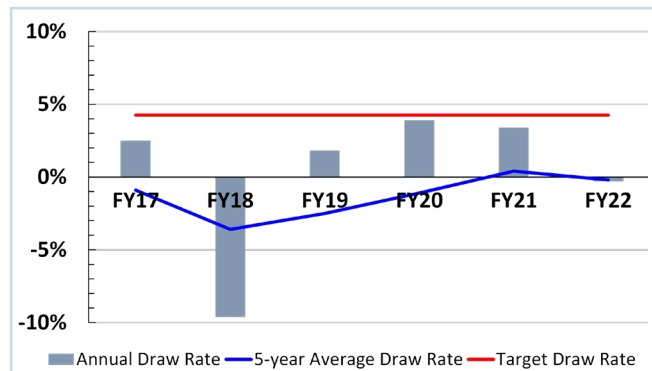


FIGURE 3 – Total Draw Rate on Unrestricted Endowment

Heritage Society membership and work purposefully with Heritage Society members on their intentions regarding planned giving, pursue other sources of funding from outside the Webb family and from new revenue sources, and invest the endowment in accordance with Webb's risk tolerance.

Webb made significant progress during the year with donor gifts which increased \$1.7 million from the prior year with several large gifts from alumni and their estates. While inflation and market forces are out of our control, our generous financial support during this challenging time will prove critical to Webb's financial health.

Webb calculates the annual draw rate on its unrestricted endowment by subtracting its cash expenditures (operating costs plus routine capital expenditures) from its total revenues (unrestricted gifts plus releases from restricted endowment funds) and dividing the result by the 5-year average of the unrestricted endowment. We also present the 5-year average draw rate which reduces the volatility from significant year-to-year changes in large gift amounts. The Finance Committee believes this average rate is a good overall indicator of Webb's financial health and long-range financial sustainability.

Webb's Board of Trustees sets a target draw rate based on expected investment returns that reflect Webb's risk tolerance plus an allowance for inflation; the target draw rate remains at 4.25%. If Webb can stay below this target draw rate, the endowment will be intergenerationally sustainable. Figure 3 shows the yearly draw rates over the past 6 years. Last year, supported by several large gifts, Webb had a small negative draw rate (an operating surplus), which coupled with an average draw rate over the past 5 years of -0.2%—well below the target—indicates that Webb's overall financial health is strong and financially sustainable.

The Finance Committee, working with the Administration and other key committees, continues to update our long-term financial assessment and develop initiatives that will support Webb's long-term financial health.

MATCHING GIFT ORGANIZATIONS

2021-2022

AbbVie
Air Liquide
Amazon Smile Foundation
Apple Matching Gifts Program
Aryaka Networks
BAE Systems
Bank of America Foundation
Boeing Matching Gift Program
Caterpillar Foundation
CDW Matching Gifts Program
Chevron Humankind Employee Funds
Crowley Cares Foundation Matching Gift Program
Deutsche Bank Americas Foundation
Dominion Foundation Matching Gift Program
Excelerate Energy
Exxon Mobil Foundation/Mobil Retiree Matching Gifts Program
General Dynamics NASSCO
General Electric Corporation

Glosten
Guardian Life Insurance Company of America
IDEX Corporation Matching Gift Program
Illinois Tool Works Foundation
International Flavors & Fragrances
Leidos Matching Gift Program
Lockheed Martin Corporation Foundation
Northrop Grumman Foundation
Pioneer
Quantum Marine Engineering
Raytheon Integrated Defense Systems
Salesforce
Shell Oil Company Foundation
Siemens Capital Company, LLC
The Henry Luce Foundation
United Healthcare
Wakefern Food Corporation
White Mountains Advisors LLC
Anonymous (1)



We are grateful to the organizations that so generously match the contributions of Webb donors, and to the Webb family for taking the steps necessary to maximize the impact of their contributions through matching gifts. Such gifts accounted for approximately 11% of annual giving in 2021-22, so please be sure to check with your employer to find out whether your contribution is eligible for a matching contribution. Every gift counts!

If you have questions, please call our Development Office at 516-759-2040.



Webb Institute

2021-22 Annual Report