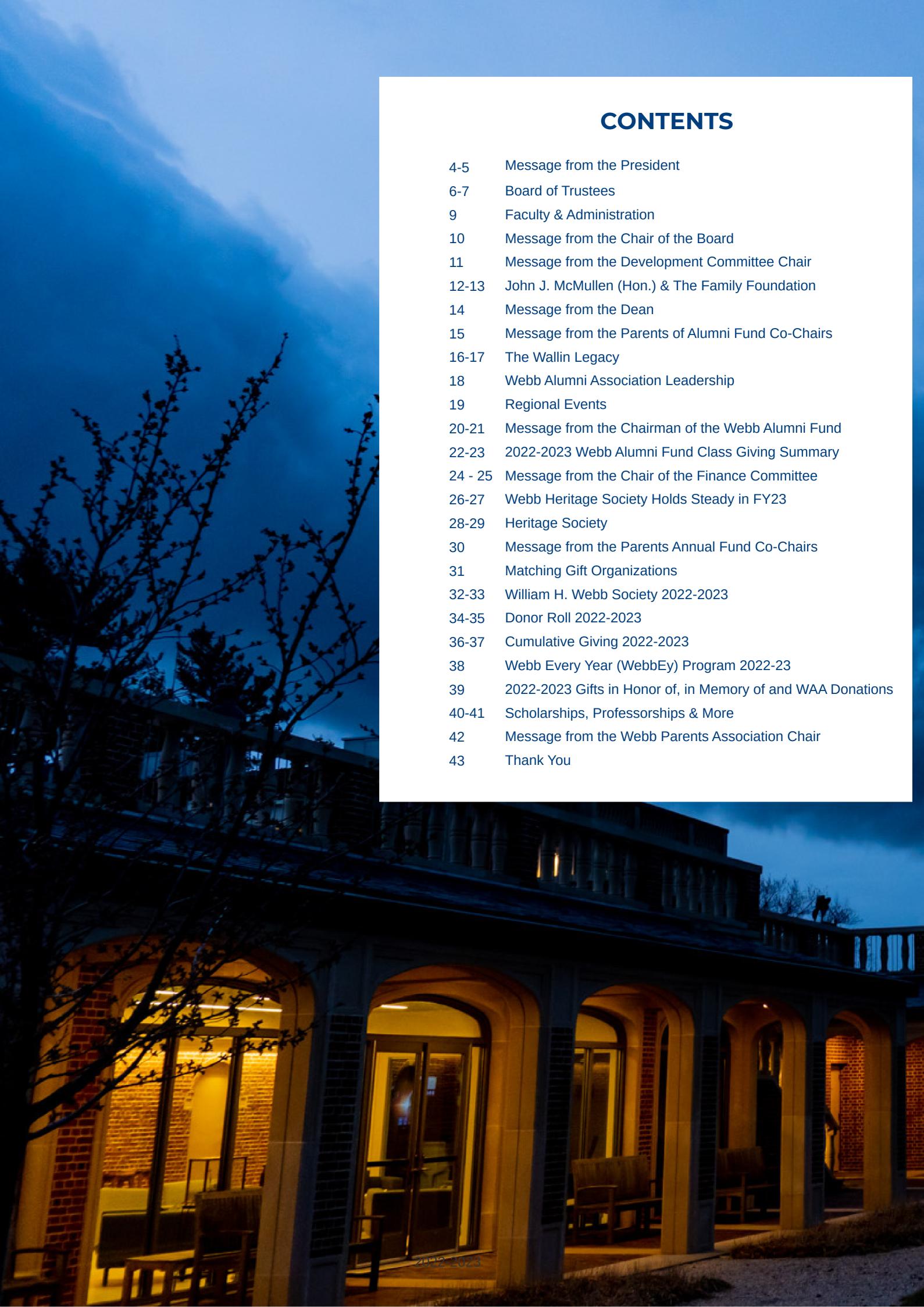


# ANNUAL REPORT





### **Mission Statement**

To inspire and educate tomorrow's leaders in an extraordinary learning community focused on engineering and design in the marine field.

- Provides a rigorous education in the principles of engineering and the fundamentals of naval architecture, marine engineering and related marine technologies.
- •Develops skills that will enable graduates to become leaders in, and make significant contributions to, their chosen profession and the wider community.
- Instills in graduates the highest ethical standards and sense of professionalism.
- •Cultivates curiosity in the arts, sciences and humanities and provides the background and encouragement necessary to support lifelong learning.

### Contributors

Mark Martecchini '79, P'09

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Matthew Werner '95 & PG '97

Dean & ABS Professor of Naval Architecture & Marine Engineering

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**Director of Development** 

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Hal Granger P'14 (Hon.) Tom '89 and Jennifer Waters '91,

Shanna Hamilton P'20

Jon LaBerge '76 Matthew R. Werner '95, PG'97

Kyle Koleda Anthony R. Zic







# Message from the President: SAILING INTO THE FUTURE

The Greek philosopher Heraclitus is credited with saying "change is the only constant in life." We see the same in the animal kingdom; those that stand still become food for the fleet of foot and flight. As the world evolves around us, we must change and adapt through our academic program, our people, and our infrastructure.

The changes are most visible in our infrastructure, where after five years of construction starting with the Couch Academic Center, students now happily live in the converted old classrooms and drafting rooms that most Webb graduates spent so many waking hours in. The new dormitories (with air conditioning!) – including a women's wing sponsored by the TK Foundation – have made a big, positive impact on the mood on campus.

We recently received permanent approval for the fire control system (standpipes, sprinklers, and pumping system) that enabled the move into the new dorm rooms. The Historic Stevenson Taylor Hall is safer than ever.

In January 2024, we expect to complete the conversion of the dorm rooms above Robinson Model Basin into three faculty apartments: one 3 bedroom/2 bath, one 2 bedroom/1 bath, and a one-bedroom studio. One of Webb's current professors plans to move into the large apartment in February. We have started restoring Robinson's facade; exterior repointing will be a recurring project on our historic brick buildings.

We have completed a draft 10-year Infrastructure Plan covering all of Webb's buildings and grounds with the goal of better prioritizing needs vs. available funding. This winter, we will review energy management initiatives including improved control of the Stevenson Taylor Hall heating system, a solar power study taking advantage of potential funding from the Inflation Reduction Act, and an energy audit.

Change is underway in our staffing as well. We are sorry to see the departure of Lauren Carballo, Director of Admissions and Student Affairs, who decided to pursue a different career path, taking a management position with a major tech company in the New York area. Lauren had a great impact on the Webb community, with a significant increase in the number of qualified applicants, the launch of our program to meet full demonstrated need, and expanded programs to support students and their well-being — all while handling the COVID pandemic and related issues amongst the student body. A search is underway for her replacement. We have a transition plan to manage activities in the interim period.

We are off to a great start to this admission season, with an all-time high of 52 applicants for Early Decision, 24 of whom are being interviewed. Regular Decision applications are running about 40% higher than the same time last year, a great trend that portends another strong group to be admitted to the Class of 2028. The top caliber of Webb students is what continues to distinguish our graduates in the career marketplace.

As the financial markets have improved, Webb's endowment has recovered some of FY 2022's losses; see the Finance and Investments article on pages 24-25 for more details. Our Finance Committee continues to focus on our Long-Range Financial Assessment to ensure that we spend prudently and in alignment with available resources, with the goal of a sustainable draw rate.



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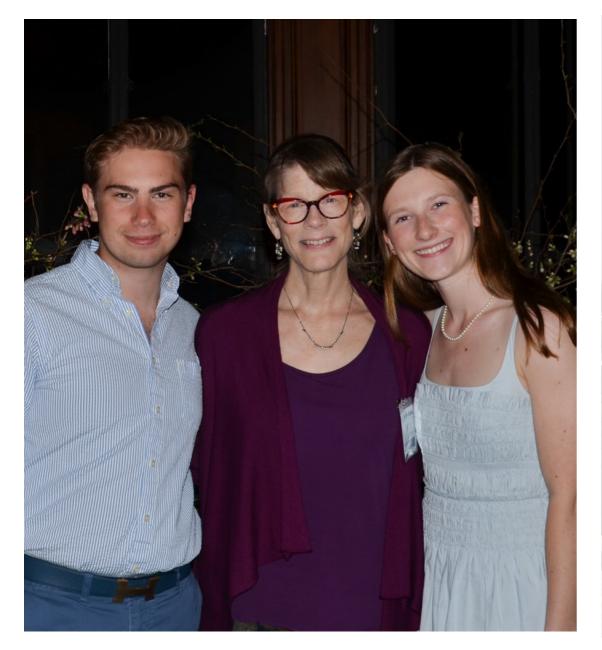














### **Faculty & Administration**

### **Full-Time Faculty**

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P.E.

James J. Henry Professor of Naval Architecture & **Director of Research** 

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**Professor Emeritus of Naval Architecture** 

Bruce Stephan, B.S., M.S., Ph.D.

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Dr. Michelle Stein

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9

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**Engineering Laboratory** Technician - Machinist

Josie Wilson

**Director of Academic** 

Services

Anthony R. Zic **Director of Development** 

### Message from the Chair of the Board:



# A Successful Transition

by Bruce S. Rosenblatt (Hon.)
Chair of the Board

As I complete my seventh year as Chair of the Board, I am grateful for the progress made possible by the hard work, dedication, and generosity of the Webb family. As in the past, the administration, faculty, staff, students, fellow trustees, alumni, and friends are the reasons that Webb continues to graduate highly capable and well-respected young men and women, as evidenced by the continued industry demand for Webb graduates. Your support of Webb is greatly appreciated!

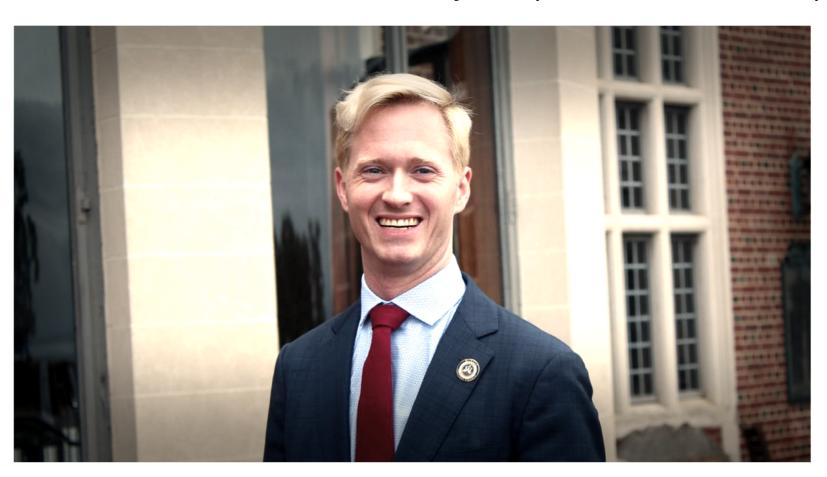
Webb Institute has an outstanding Board of Trustees. I am excited that Brian Eisenhower '05, Partner, Hill Rivkins LLP; John McDonald, President & COO, American Bureau of Shipping; Reneé Tremblay '20, Engineer, Fleet Technical, Chevron Shipping Company; and, Dr. Meldon (Mel) J. Wolfgang IV '93; Managing Director & Senior Partner, Boston Consulting Group, are the newest additions to an already strong team of board members. I also want to thank Professor Rick Royce for serving the Board as the Faculty Representative; and welcome Professor M. Spenser Boyd '17 in this role. I am confident that this group will serve Webb with passion and that their work will be both effective and efficient, propelling Webb into a bright future.

2022-23 marked the first year of Mark Martecchini's tenure as Webb's President. He and the First Lady, Laurie, have preserved many of the traditions that make Webb a special place, including hosting members of Webb family during Family Weekend and various student events. Mark has done an extraordinary job of laying a new foundation for Webb's future success through enhancements in the Institute's physical footprint, by connecting with students and Webb benefactors, and by skillfully navigating challenges as they arose. He has embraced Webb's Strategic Plan and has done a remarkable job in directing Webb through the many tasks needed to fulfill its ambitious objectives.

I am excited for Webb's future. With the guidance of the Board of Trustees and the tireless efforts of its faculty, administration and staff, Webb is well positioned for extraordinary success in the upcoming year.

# Message from the Development Committee Chair: Thank You for Your Generosity!

by Hampton Dixon '11, Development Committee Chair



Dear Webb Family,

We live in a volatile, ever-changing world, but I am encouraged to report that your support of Webb remains steadfast. I believe the future of our world depends on curious, enthusiastic naval architects and marine engineers who are determined to solve sustainability challenges and keep the global economy moving. Webb graduates are armed with the winning formula of both academic excellence and practical experience—an elegant solution made possible solely through your generosity.

This year's annual report underscores the critical value of your support to Webb. The Institute is thriving under President Martecchini '79, P'09 —boasting its highest-ever enrollment. At the same time, I believe Webb is the closest to fulfilling William Webb's vision of providing an outstanding education regardless of an applicant's financial means. We are making tremendous progress towards ensuring Webb's endowment meets our long-term needs. Annual Fund support continues to cover a sizable portion of operating expenses, and more donors are choosing to endow scholarships that will underwrite sustainable endowment growth. Better yet—many of us have committed to supporting Webb in perpetuity through estate planning and joining the Heritage Society.

But "our work is not yet done." To remain on the cutting edge of our industry, Webb must innovate. To attract the brightest students, Webb must compete. To solve the biggest maritime challenges, Webb must evolve. We are driven as supporters of Webb to provide the Institute with the resources it needs to fulfill its mission. That incredible loyalty and generosity is unmatched!

Our fundraising success would not be possible without the hard work of many people. My personal thanks go to my colleagues on Webb's Development Committee for their dedication, thoughtful perspective, and stewardship, as well as to President Mark Martecchini '79, P '09 who has hit the ground running and is already making new connections for Webb.

The Committee is deeply appreciative of the volunteer efforts of Webb Alumni Fund Chair Jake Neuman '93, Webb Planned Giving Chair John Malone '71, Webb Parents Annual Fund Co-Chairs Eryn and Robin Donaldson P'24, and Jeff and Peggy Basti P'25, and Webb Parents of Alumni Fund Co-Chairs Tom '89 and Jen '91 Waters P'20 and Alison and Hal Granger P'14 (Hon.), for their continued leadership of Webb's volunteer fundraising committees. We all appreciate the work of each of the class agents, parents, alumni, and friends of Webb who have donated their time and energy to personally contact Webb's donors and cultivate new relationships.

Our volunteers continue to be ably and enthusiastically supported by Webb's Development Office staff. Led by Anthony Zic, Joe Cascio, Shanna Hamilton, Gailmarie Sujecki (Hon.), and Alicia Edgar have worked together, and with their Webb colleagues and the Development Committee, to continuously enhance and expand the fundraising reach of the institution.

Lastly, I would be remiss not to acknowledge the agile leadership of Alison Granger P´14 (Hon.) during her time as Chair of the Development Committee. Alison led the Committee through the formative years of the Campaign for Webb, supported the Campaign Cabinet as Webb went "public" with its most ambitious fundraising effort, and dedicated countless hours to ensure that Webb's fundraising grew to meet and exceed our goals. She and Hal also built outreach through the Parents Annual Fund and later the Parents of Alumni Fund. Thank you, Alison and Hal, for your commitment to Webb.

I am incredibly blessed to be a Webb graduate, and I am evermore thankful for the generosity of Webb supporters during my four years. Webb remains a special place to me, and this year's annual report reaffirms it is special to you as well. Thank you for continuing to support the vital mission of Webb Institute. We value your confidence and strive to be exemplary stewards of the donations you have entrusted to Webb.

# Dr. John J. McMullen (Hon.) & The Family Foundation: Business Ties, Friendships and Extraordinary Philanthropy



Dr. John Joseph McMullen (Hon.)

Dr. John Joseph McMullen (Hon.), a native of Jersey City, graduated from the U.S. Naval Academy in 1940, served in combat during World War II, and retired from military service in 1954 with the rank of Commander. He received a Master of Science degree from M.I.T. in 1945 and a doctorate in mechanical engineering from the Swiss Federal Institute of Technology in 1950. Dr. McMullen's professional accomplishments were impressive by any measure. He founded John J. McMullen and Associates, an international firm of naval architects and marine engineers in 1957. He was appointed Chairman, President, and CEO of United States Lines in 1968, acquired Norton Lilly International, a shipping agency, in 1972, and was named President and CEO of Burmah Oil Tankers, Ltd. In 1975.

Dr. McMullen was deeply entrenched in the world of sports, first as a limited partner of the group headed by George Steinbrenner that purchased the Yankees, when he was famously quoted as saying that "nothing is as limited as being a limited partner of George's." He went on to purchase Major League Baseball's Houston Astros in 1979, where he was managing partner until 1993. In 1982, he purchased a National Hockey League (NHL) team then known as the Colorado Rockies, which he moved to New Jersey that same year.

Based on an interview with Joe Cuneo '57 by Anthony R. Zic, Director of Development

The team became known as the New Jersey Devils as part of a "name that team" fan contest conducted through the local newspapers. As Chairman of the Devils (1982-2000), Dr. McMullen enjoyed a tremendous amount of success, winning the NHL Stanley Cup in 1995 and 2000.

Dr. McMullen touched the lives of many Webb graduates, having employed Webbies at John. J. McMullen & Associates. He had a profound impact on Joe Cuneo '57. Joe worked for Dr. McMullen as President of John J. McMullen Associates, from 1968 to 1972. Joe then went on to become President of Energy Transportation Corp. from 1973-1985, during which he and Dr. McMullen competed for business on select occasions.

Dr. McMullen went on to Burmah Oil Tankers in 1975, and he and Joe would not meet again until the passing of J.J. Henry in 1986. Before Mr. Henry's passing, Joe served as Chairman of J.J. Henry Co., but it wasn't until he met Dr. McMullen at Mr. Henry's funeral that Joe fully realized that his two former employers were not only formidable business competitors, but that they also had a deep appreciation and respect for one another. After the funeral, Dr. McMullen suggested to Joe that they have lunch together, and a re-energized friendship was born.

In 1989, Joe went on to establish Marinex International Inc in partnership with Rob Goldbach '58, who had served as President of McMullen Group of Companies from 1984-1988. Marinex was located in Hoboken, New Jersey, thus Dr. McMullen's offices, which were relocated from Manhattan to Secaucus, New Jersey, made future lunch meetings between Joe and Dr. McMullen both enjoyable and easy to arrange. Yes, there was discussion about business and the naval architecture and marine engineering (NAME) industry, but more frequently, their conversation revolved around books. They were both avid readers, and true to form, even a conversation about books became a friendly competition. They were eager to trade recommendations on what to read next, and checked in on each other's progress and debated content. Discussions about Webb became more commonplace, ranging from endowment performance to the impact Webb had on industry through its graduates.

In 1991, Dr. McMullen accepted an invitation to become Webb's 95th Commencement speaker. He was introduced by then President James J. Conti, who said "While our principal guest speaker is not a Webb alumnus, he does personify one of the great success stories that students like to dream about. We would like to believe that Webb played a role in his success, because many of our graduates have been employed by his company since it was founded in 1957." remembers Dr. McMullen's Commencement's speech as both light and thought provoking, and with emphasis on the importance of reading, particularly about history. Dr. McMullen understood the importance of being wellrounded beyond engineering, which he became to fully appreciate during his educational experience He impressed this notion onto the Switzerland. graduating seniors, each of whom received a graduation present—a copy of his book of his art collection and a New Jersey Devils jacket.

As the relationship between Dr. McMullen and Webb evolved in the 90's, Dr. McMullen began making financial contributions to Webb, beginning in 1996. In 1998, he accepted the invitation to become a member of Webb's Alumni Association as an honorary alumnus.

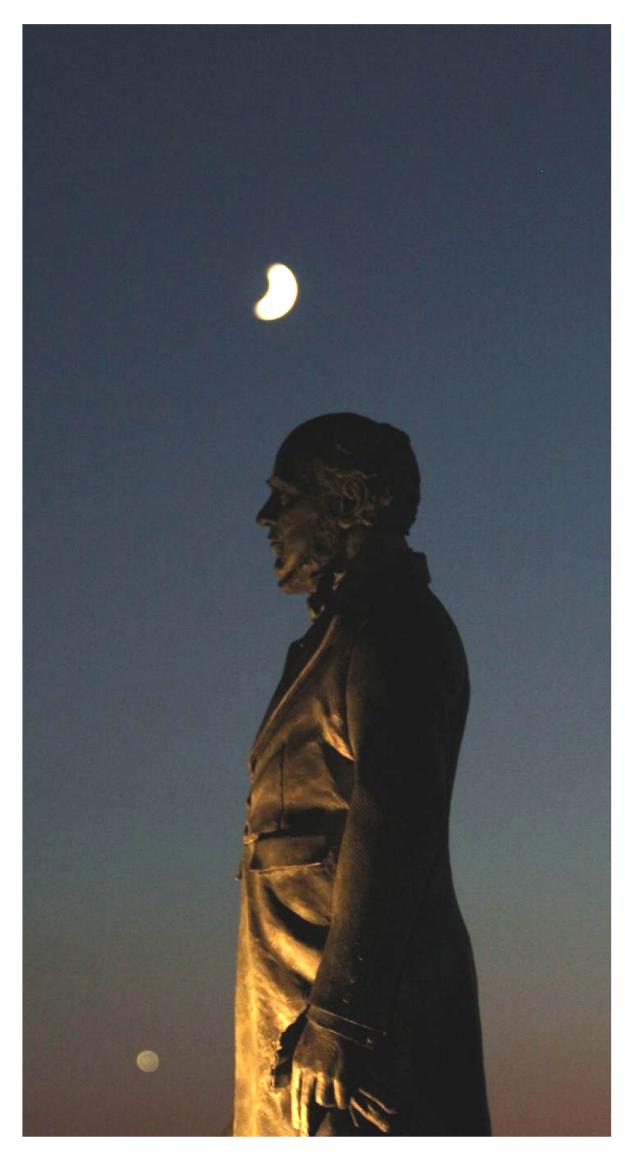
In the early 2000's, Joe and Dr. McMullen had one of those lunches they both looked forward to. Joe casually suggested to Dr. McMullen that he ought to consider endowing a professorship at Webb. Dr. McMullen asked about the size of the investment it would take to accomplish this, to which Joe replied that "it could be done for \$1.5 million." Dr. McMullen asked Joe for advice on the professorship subject area, and knowing Dr. McMullen had a unique appreciation for subject matters other than core NAME studies, Joe suggested humanities. Dr. McMullen response was, "Alright, let's do it." It felt like such a casual conversation, so much so that Joe needed to reconfirm with Dr. McMullen that this was indeed his intention. Since 2005 and to this day, the distinction of John J. McMullen Professor of Humanities is held by Webb's Assistant Dean, Dr. Richard C. Harris.

Soon after Dr. McMullen made this extraordinary investment in Webb, he passed away in 2005. He is survived by his wife Jacqueline; his sons, Peter and John Jr. and daughter, Catherine; five grandchildren; and since his passing, three great grandchildren have been born. Having made friends with the family, Joe stayed in touch with Jacqueline. They discussed scholarships on two separate occasions, and in 2015, the McMullen Family Foundation established a scholarship endowment at Webb.

"Webb is a special place, and my family is proud to be affiliated with Webb. My father was passionate about education and he cherished the opportunity to provide Webb students exposure to the humanities. The McMullen Family Foundation has a long partnership with Webb, with both an endowed professorship and scholarship fund. We are honored to provide financial support to bright young minds in pursuit of a world-class education," said Peter McMullen, President, McMullen Family Foundation.

"Looking back on my life, and all the people that I have known professionally during my career, there is nobody whom I admired more. John was a family man and a businessman. His passion for reading, thirst for knowledge, and commitment to philanthropy were one of a kind. I am grateful to have had the opportunity to partner with the McMullen Family for the benefit of Webb students," said Joe Cuneo '57.

Webb is grateful and proud of our continued partnership with the McMullen Family Foundation, which thanks to their extraordinary generosity, will live on at Webb in perpetuity!



# Message from the Dean: Attributes that Drive Webb Beyond the Numbers

by Matthew R. Werner '95, PG '97
Dean & ABS Chair of Naval Architecture & Marine Engineering

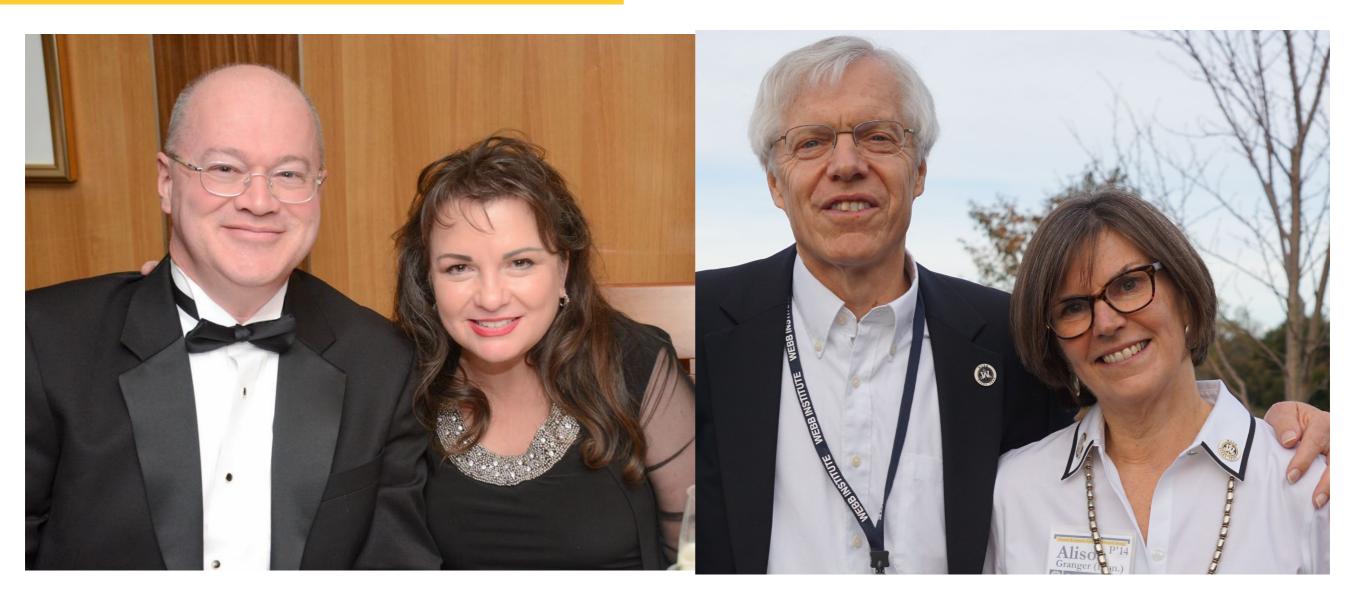


Over the last year or so, I have had the opportunity to visit several colleges and universities as part of my daughter's college search and auditions. Each time I visit a new campus, it is hard not to compare what I see to what I experience daily at Webb. I experience every admissions presentation, campus tour, and school Q&A session as both a parent and educator. Obviously, the size difference between Webb and the school I am visiting is what jumps out first, but there are many areas of comparison to be made. As I process my thoughts and develop my opinions of each school, I find that many of the aspects that I find attractive about a school, or an academic program, are also key ingredients that make Webb a great school. These important attributes are well known to many of us, and they are perhaps sometimes taken for granted. I thought I would take this opportunity to identify the key features that I feel makes Webb the college that it is.

Webb is a community that includes the individuals on campus: students, faculty, staff, alumni, trustees, and the college's many friends and supporters. The thoughtful actions, contributions, and generosity of our community members empower Webb to generate an impact far greater than our enrollment or number of living alumni suggests is possible. This level of support originates from the community's shared passion for Webb, what it does, and what it represents. Being a Webb student, graduate, parent, trustee, or donor comes with a certain pride and sense of ownership of Webb that drives us to champion the school in many ways. That passion energizes the community to care for and strive to enhance Webb in ways that are unimaginable at other institutions of higher education. extraordinary backing of the Webb community is harnessed by the committed leadership that navigates the institution with a clarity of purpose, which has sustained and grown Webb for over 130 years. Webb's academic model is as relevant today as it was when William H. Webb established the institution. Since its founding, Webb has been dedicated to a rigorous and practical education that is predicated on academic and personal integrity. Personal integrity is the foundation on which Webb's student organization, honor code, and collaborative learning environment is built. This unique learning model values the individual and provides the opportunity for intellectual and personal growth both on campus and during internships. Webb's internship program has been a signature part of Webb's academic program from the college's earliest days, and represents one way in which Webb's mission has been supported by a high level of industry engagement. The support and opportunities that arise from the college's relationships with the marine industry is augmented by valuable partnerships with peer educational institutions and other organizations.

With this set of attributes, Webb continues to flourish and stand out in the world of higher education. For those in the field of education that know of Webb, there is a respect and admiration for what our community has created and accomplished. When one looks beyond the metric of size, it is easy to see what a unique educational institution Webb is. Unfortunately, for my daughter and me, Webb does not have a program in the performing arts. I guess she will have to go to a bigger school; I can only hope that it has many of the characteristics that make Webb a special place.

# Message from the Parents of Alumni Fund Co-Chairs: Webb Community



Thomas J. '89 and Jennifer K. '91 Waters, P'20

Hal and Alison Granger, P'14 (Hon.)

Continuing recent tradition, President Mark Martecchini '79, P'09 and First Lady Laurie invited all parents of alumni to the President's House on the Sunday of Family Weekend. Sadly, this year, we had gray skies with heavy winds, rain, and rough seas, which forced Webb to postpone the always entertaining Freshman Boat Race. In spite of the weather, we had the pleasure of catching up with old friends and sharing stories of our Webbies. We hope you can attend a sunny breakfast next year!

The Martecchini's invitation underscores the solidarity of the Webb community, extending even to parents whose Webb students have graduated to become Webb alumni. This loyal group of Webb benefactors continues to embrace William H. Webb's culture of philanthropy, with 121 families contributing a record-breaking \$252,000 to the 2022-2023 Annual Fund. This loyal support is so meaningful, funding the equivalent of nearly four full-tuition scholarships. Thank you to all for your continued generosity.



# THE WALLIN LEGACY AT WEBB: APPRECIATION OF ARTS & CULTURE

by Anthony Zic, Director of Development



The rigors of a Webb education are well documented-based on a systems approach to engineering and designed to be of such quality and depth that all graduates are prepared to enter the profession and hit the ground running. Our Winter Work term provides students with first-hand experience in the industry and encourages attitudes and work habits that contribute to a sense of professional excellence.

As important as these academic tenets are to professional success, there is more to the Webb experience, some of which is less tangible and less STEM-focused. The Wallins, Homer PG'62 and Katherine, better known to the Webb family as Norm & Kitty, had a unique appreciation for the arts and culture. Their hope was "that Webb students could experience an enjoyable time in the Big Apple." Beginning in 2012, in recognition of Norm's 50th anniversary of graduation from Webb's graduate school, the Wallins established the Webb Cultural Enrichment Endowment.

In the years to follow, this fund would subsidize various cultural outings, particularly in the performing arts in the New York area, just as Norm & Kitty hoped it would. Among other memorable events, Webb students had the privilege of experiencing Broadway plays such as To Kill a Mockingbird, Hadestown, Death of a Salesman, and Hamilton. Webb students were also fortunate to witness a performance by the New York Philharmonic at the Lincoln Center, visited the Guggenheim Museum, and the Metropolitan Museum of Art.

The impact of these experiences on Webb's student body is profound. The student-named Culture Club had a patron in the Wallins that would provide invaluable experiences for years to come. Spencer Margosian '23 served as the Custodian of this club, a role he sought out in the later stages of his second year at Webb, after related activities resumed from a COVID-19 pandemic hiatus. In his hand-written letter to Mrs. Wallin, Spencer recollects, "I remember the first time I heard about the Culture Club.

I wasn't even a student here yet—I was on my prospective freshman tour of Webb campus and my tour guide made a remark about having recently seen a musical which had been paid for by the Wallin fund...I was immediately enamored with the idea of the Culture Club and loved that an engineering school like Webb still was encouraging its students to get out and experience the arts..." Spencer went on to describe the impact of one of the Culture Club's events: "On Memorial Day Weekend 2021, myself and nineteen other Webbies headed into the city for the first formal Wallin Culture Club event since the beginning of the pandemic. We had an absolutely wonderful time at the museum, and it was clear to me in that moment that the Culture Club was once again alive and well...the Club is thriving... Your contributions have brightened the lives of more Webbies than I can list."

"The Webb training and personal connections were valuable and helpful in my duties in the Navy and later in the commercial marine industry. Every time I sensed the need to change jobs, a better one was presented. My 21 years at Keystone Shipping encompassed a golden era, professionally and personally rewarding," said Norm Wallin PG'62. Norm passed away in 2021, leaving behind his wife Kitty, who continues to generously support the college.

In addition to establishing the Webb Cultural Enrichment Endowment, Norm and Kitty's gifts enabled Webb to purchase two Lasers and restore the Steinway Grand Piano in the Visconti Reception Room. They also provided funding to refurbish the fountain in the Cuneo Courtyard, which was named as the Wallin Fountain, in memory of their son, LCDR William V. Wallin. Webb is grateful to Norm and Kitty's for their extraordinary generosity!



### WEBB ALUMNI: ASSOCIATION LEADERSHIP

President	Vice President	Treasurer	Secretary	
Ted Dickenson '92	Leah Sosa '08	Jacob Genauer '10	Steve Pagan '88	
Historian	Fifth Member	Sixth Member	Alumni Fund Chairman	
Matthew Werner '95, PG '97	Andrew Pidduck '19	Eric Linsner '70	Jake M. Neuman '93	
Members at Large	Members at Large	Members at Large	Audit Committee	
Sean Murphy '13	Spencer Schilling '82	Joe Signorelli '54	Mike Abbruscato '11	
Audit Committee	Nominating Committee	Nominating Committee	Past President	
Jay Edgar '87	Jenna Ferrieri '11	Tom Waters '89, P '20	Victoria Dlugokecki '88	

### **Regional Coordinators**

Northern New England	Greater Boston Area	Southern New England (CT & RI)	New York	District of Columbia/Northern Virginia
Russ Hoffman '74	Ian Mutnick '96	David Pedrick '70	Bradley Golden '99	Alana Duerr '08 & Sarah Stretch '19
Maryland	Southern Virginia (Norfolk, Tidewater area)	Texas	Northern California	Pacific Northwest
Jaye Falls '95	T.J Brackin '16	Chris Licato '15 & Peter Wallace '93	Spencer Schilling '82 & Alex Hanford '14	Samantha Griswold '14 & Ben Hunt '21
Southern California	Midwest (Denver)	Southern Florida	Europe	
Nick Ratinaud '18	Tom Koster '67	Evan Wingfield '15	Leah Sosa '08	

### **Webb Group Leaders**

	webb Group Leaders							
1958-1964	1965-1971	1972-1979	1980-1988	1989-1997				
Roger H. Compton '61, PG '64	Eric Runnerstrom '69	Anthony A. Urbanelli '75	Jennifer B. Panosky '85	Jake M. Neuman '93				
1998-2005	2006-2014	2015-2022		5				
Jason Updegraph '01	Vacant	Vacant						

# Regional Events

We've successfully hosted exciting regional events across the United States, from San Diego to New York, bringing together Webb alumni for memorable experiences and connections. These events are a testament to the vibrant and engaged Webb alumni community, spanning decades and continuing to grow. Webb alumni can look forward to more such gatherings in their regions.



### Message from the Chairman of the Webb Alumni Fund:



Jake M. Neuman '93 Chairman of the Webb Alumni Fund

The 2022-23 Webb Alumni Fund (WAF) achieved solid results this year through generous contributions from alumni, spouses of alumni, and honorary alumni. We collectively raised \$2,022,684 and achieved a nation-leading participation rate of 70%!

Webb depends on our continued support. When combined with gifts from past and current parents, grandparents, and friends of Webb, our collective generosity accounts for approximately one-third of the school's operating budget. Your support is impactful, appreciated, and vital to Webb's present and future.

Some of the key ingredients that helped to make the 2022-23 WAF a success were special fundraising initiatives including:

- o Class of '63 (60th reunion): led by Class Agent Bill Birkhead, the class is in the process of establishing an endowed room and board scholarship fund.
- o Class of '70: led by Class Agent Eric Linsner, the class purchased a kayak for student use, in memory of Steve Wolgamot '69.
- o Class of '73 (50th reunion): led by Class Agent Rich Celotto and Keith Michel, the class is securing funds for renovations to the Goldbach Boathouse.
- o Class of '08 (15th reunion): led by Class Agent Leah Sosa and Stephen Minnich, the class sponsored 2023 Webbstock and other student events in memory of Johanna Lee Exner '08.
- o Class of '23 (senior class gift): Webb seniors contributed their room security deposit to establish a room and board scholarship. The proceeds were generously matched by Joe Cuneo '57.

# The Seventh Consecutive Year of Surpassing \$2 Million!

2023-2024 adds a new challenge. Over the years, the ExxonMobil Foundation has provided Webb with approximately \$2 million in gifts matching contributions from Exxon employees and retirees, including \$117,000 in the previous fiscal year. Unfortunately, the program will not be available in 2024 and beyond. Please help to fill that gap!

I thank all of you for being engaged and supporting the school!

You can have a big impact on the future of our fundraising success and Webb's financial well-being by:

Maximizing your current giving levels — The WAF average gift is \$2,506 and the median gift is \$800. Maybe these are goals you can strive for or comfortably exceed, depending on your circumstances.

Giving as early in the giving year as possible – This allows everyone involved in this effort to spend more time cultivating alumni that either do not give regularly or have not yet given at all.

Serving as an ambassador for the WAF and Webb – Help your fellow class agents by encouraging classmates to maximize their giving and to give as early in the giving year as possible. Sharing your giving strategies (monthly giving, gifts of stock, gifts leveraging donor advised funds, charitable distributions from your IRA, matching gifts, etc.) may inspire a new gift or help your peers achieve new giving levels!

Make a special gift - If you would like to make a special gift to commemorate a milestone reunion anniversary, or to make a gift in honor or memory of a friend or a loved one, please reach out to Webb's Development Office.

### DID YOU KNOW?

#### **MATCHING GIFTS**

Many of your employers offer matching gift programs that can help maximize the impact of your gift, sometimes doubling or tripling your contribution. Webb's new online giving page has a simple way to check if your employer has a participating program. During the 2022-23 giving year, \$168,000 in matching gift pledges were committed to Webb. For most companies, this process is electronic and takes a couple of minutes for you to complete. I would say this is time well spent. See page 31 for a full list of participating partners who have contributed generously through Webb via matching gifts.

#### **STOCK GIFTS**

Transferring appreciated stocks, bonds, or mutual fund shares can have a big tax advantage. You get an immediate income tax deduction for the fair market value of the securities even if you originally paid much less for them, and you pay no capital gains tax when the stock is sold.

### **CREDIT CARD DONATIONS**

While quick and convenient, these gifts also come with a cost to Webb—a processing fee of approximately 2.5% plus a transaction fee. To help Webb save money, consider setting up a "bill pay" through your bank's website. Banks typically mail checks to payees, including Webb, free of charge. You can also set up a recurring gift from your bank on Webb's giving page.

### **IRA Rollovers**

If you're 70 ½ or older, you can transfer up to \$100,000 from your traditional IRA. You do not recognize the transfer to Webb Institute as income, provided it goes directly from the IRA administrator to Webb; therefore, you are not entitled to an income tax charitable deduction for your gift.

# ONE OF THE QUESTIONS I GET ASKED THE MOST: HOW MUCH SHOULD I GIVE?

There is no one size fits all answer to this question. Give what you can afford...give until it feels good ...strive to meet or exceed Webb's average gift (\$2,506)...Or, give a Week for Webb. A Week for Webb is a concept that began in 1922 through a giving program known as Webb Appreciation Notes. Webb Appreciation Notes were a series of twenty personal notes that every graduating senior was asked to sign, each one pledging annual support of \$25.00. The notes were "non-negotiable" and expected to be paid over the first twenty years of an alum's career. This amount closely correlated with the average weekly salary of a new Webb graduate. For some of you, contributing a week for Webb might be a great target to strive for; for others, this is a mark you can and should easily exceed.

### **WEBBIES PROCRASTINATE**

I realize this isn't exactly news, but more than 20% of our Webb Alumni Fund donors wait until the last two weeks of the giving year to make their gift. Consider making your gift before or on Webb's Giving Day, which coincides with May Homecoming; this will really help enhance our fundraising outreach.

#### WEBB HERITAGE SOCIETY

Regardless of how much you can afford to give today, you can be an important part of helping Webb's future by becoming a member of the Heritage Society. This can be accomplished in many ways, the simplest of which is designating Webb as a beneficiary of your retirement account or making a bequest in your will/trust. Please consider joining the 172 living members of the Heritage Society who have already taken this step!

If you have questions on any of the programs mentioned above, please call our Development Team at (516) 759-2040.

## 2022-23 WEBB ALUMNI FUND CLASS GIVING SUMMARY

			Gifts from Class Affiliated Hon. Alumni	Total	"Average	Living	Alumni
	CLASS AGENTS	ALUMNI DONORS	& Spouses	Gifts (\$)	Gift (\$)"	Alumni	Giving
Honorary		12		\$178,852	\$14,904	22	55%
PG '51-'60		1		\$100	\$100	5	20%
PG '61-'68		7		\$7,529	\$1,076	10	70%
PG '97-'99		1		\$500	\$500	4	25%
1948	Mr. Arthur W. Schmidt	1		\$500	\$500	1	100%
1950	Mr. J. Neil Spillane	1		\$3,000	\$3,000	2	50%
1951	Mr. George Phillips	1		\$1,000	\$1,000	2	50%
1952	Mr. Tom Gillette	4		\$21,020	\$5,255	4	100%
1953	Mr. Victor W. Bethge	4		\$9,600	\$2,400	4	100%
1954	Mr. Joseph Signorelli	6	1	\$119,700	\$17,100	6	100%
1955	Mr. Horton Lain	7		\$33,201	\$4,743	7	100%
1956	Mr. Peter A. Johnson	4		\$9,300	\$2,325	6	<b>67</b> %
1957	Vacant	4	1	\$50,058	\$10,012	6	<b>67</b> %
1958	Mr. Raymond S. Hall	8	1	\$12,707	\$1,412	9	89%
1959	Mr. Larry Harrison	6	2	\$7,700	\$963	9	<b>67</b> %
1960	Dr. Roderick A. Barr	6	_	\$19,400	\$3,233	7	86%
1961	Dr. Roger H. Compton	5		\$8,750	\$1,750	6	83%
1962	Mr. Richard Pomfret	10		\$31,650	\$3,165	11	91%
1963	Mr. George W. Birkhead		5		\$3,103	10	90%
1964	Mr. Eugene R. Miller, Jr.	7	1	\$45,050	\$8,801	10	70%
1965	Mr. Laurence Krantz	5	'	\$70,405		8	<b>63</b> %
	Mr. Bruce Cox	7	•	\$11,422	\$2,284	13	54%
1966	Mr. John W. Russell	14		\$119,400	\$14,925		100%
1967			1	\$30,870	\$2,058	14	
1968	Mr. John F. O'Dea	7		\$23,737	\$3,391	10	70%
1969	Mr. Eric Runnerstrom	8	1	\$17,050	\$1,894	8	100%
1970	Mr. Eric W. Linsner	16 _		\$62,210	\$3,888	17	94%
1971	Mr. Paul G. Vibrans	3	1	\$21,450	\$5,363	10	30%
1972	Mr. David S. Chapman	14		\$37,545	\$2,682	14	100%
1973	Mr. Richard Celotto	15		\$74,876	\$4,992	20	<b>75</b> %
1974	Mr. Peter F. Weber	6		\$27,951	\$4,658	10	60%
1975	Mr. Chris Tupper	14		\$47,031	\$3,359	19	<b>74</b> %
1976	Mr. John D. VanBuskirk	7		\$15,610	\$2,230	14	50%
1977	Mr. Richard A. Gilmore	17		\$31,735	\$1,867	21	81%
1978	Prof. Neil J. Gallagher	11		\$28,710	\$2,610	15	<b>73</b> %
1979	Mr. Mark Martecchini	9		\$105,824	\$11,758	16	56%
1980	Mr. C. Kent Greenwald	10		\$9,800	\$980	16	<b>63</b> %
1981	Mr. Ivan N. Kirshner	4	1	\$3,025	\$605	7	<b>57</b> %
1982	Mr. Mark W. Gagnon	11		\$24,600	\$2,236	20	55%
1983	Mr. Robert Healy	5		\$14,760	\$2,952	16	31%
1984	Mr. Dane Hendrix	4		\$4,410	\$1,103	12	33%
1985	Ms. Jennifer B. Panosky	15		\$12,851	\$857	20	<b>75</b> %
1986	Dr. William M. Milewski	6		\$2,000	<b>\$0</b>	19	<b>32</b> %

# 2022-23 WEBB ALUMNI FUND CLASS GIVING SUMMARY

	CLASS AGENTS	ALUMNI DONORS	Gifts from Class Affiliated Hon. Alumni & Spouses	Total Gifts	Average Gifts	Living Alumni	Alumni Giving
1987	Mr. John L. R. Edgar	13		\$25,750	\$1,981	20	<b>65</b> %
1988	Mr. Steven Pagan	14		\$29,923	\$2,137	18	<b>78</b> %
1989	Mr. Gregory M. Matzat	6		\$6,479	\$1,080	16	<b>38</b> %
1990	Mr. Bill Nugent	4		\$3,600	\$900	15	<b>27</b> %
1991	Dr. Matthew P. Tedesco	12		\$33,323	\$2,777	18	<b>67</b> %
1992	Ms. Theresa Haven	8		\$8,185	\$1,023	16	50%
1993	Mr. Jake Neuman	13		\$44,268	\$3,405	16	81%
1994	Mr. Brian M. Mulligan	4		\$4,500	\$1,125	18	<b>22</b> %
1995	Mr. D. Michael Hutchings	s 14		\$38,478	\$2,748	14	100%
1996	Mr. Eugene R. Miller III	9		\$25,850	\$2,872	16	56%
1997	Mr. Robert Bolling	16		\$40,399	\$2,525	19	84%
1998	Mr. Chris Swanton	13		\$19,390	\$1,492	19	68%
1999	Mr. Bradley Golden	9		\$14,060	\$1,562	21	43%
2000	Mr. Andrew Polay	7		\$7,700	\$1,100	14	50%
2001	Mr. Jason Updegraph	15		\$11,582	\$772	17	88%
2002	Mr. Douglas Frauenberg	er 12		\$12,860	\$1,072	17	71%
2003	Mr. Andrew DeSpirito	4		\$27,000	\$6,750	15	<b>27</b> %
2004	Ms. Katharine Munkenbe	eck 8		\$20,001	\$2,500	15	<b>53</b> %
2005	Mr. Matthew B. Zahn	10		\$16,089	\$1,609	13	<b>77</b> %
2006	Mr. Steven M. Stone	11		\$25,005	\$2,273	11	100%
2007	Ms. Kathleen Minnich	14	1	\$14,165	\$1,012	20	<b>70</b> %
2008	Ms. Leah Sosa	23		\$38,130	\$1,589	23	100%
2009	Mr. Jonathan Dowsett	18		\$30,800	\$1,711	18	100%
2010	Mr. Tom Tindale	22	1	\$33,153	\$1,507	22	100%
2011	Ms. Lidia Neeham	21		\$16,767	<b>\$762</b>	21	100%
2012	Mr. Stephen Guglielmon	i 12		\$13,395	\$1,116	20	60%
2013	Mr. Colin Spillane	12	1	\$16,880	\$1,407	16	<b>75</b> %
2014	Mr. David Smith	9		\$10,175	\$1,018	15	60%
2015	Mr. Satchel Douglas	17		\$25,565	\$1,504	20	85%
2016	Mr. Dylan Froriep	14		\$4,869	\$348	19	<b>74</b> %
2017	Mr. Spencer Boyd	12		\$3,915	\$326	19	63%
2018	Mr. Vincent Commisso	15		\$7,783	\$519	21	<b>71</b> %
2019	Mr. Andrew Pidduck	15		\$7,875	\$525	21	<b>71</b> %
2020	Ms. Renee Tremblay	18		\$13,470	\$748	25	<b>72</b> %
2021	Mr. Jack Becker	19		\$7,785	\$410	22	86%
2022	Mr. David Ockers	14		\$2,829	\$202	24	58%
2023	Ms. Kasey Kennedy	19		\$3,800	\$200	22	86%

Statistics	Donors	Total	%
Webb Alumni Total	807	1186	68%
Undergraduate Alumni Only	769	1100	70%

# Message from the Chair of the Finance Committee: FINANCE & INVESTMENTS



I am very pleased that for my second report as Finance Committee Chair, Webb is in a stronger position with a significantly better outlook than a year ago. There are two cautionary points. First, inflationary, macroeconomic, and geopolitical risks remain. We have limited control of investment returns, so we focus on cost control and growing the endowment through fundraising. Second, the Committee, Finance Investment Committee. and Administration remain focused primarily on the medium and long term rather than the short term. Individual years' performance can be volatile as seen over the past two years - in multiple ways. For the year ending June 30, 2022, we had poor investment returns yet an attractive (low; actually negative) operational draw rate because of strong fundraising, primarily from two large gifts: a major cash gift and an estate gift. For the recently completed financial year (FY23) we had an unattractive draw rate lacking large estate gifts but with attractive investment returns, and from that base, and with moderated inflation, our outlook has improved.

The value of Webb's investments increased 6%, from \$66.5m to \$70.5m, as strong investment performance of 11.5% was offset by decreased fundraising revenue. Figures 1 and 2 show Webb's FY23 Statement of Financial Position (Balance Sheet) and Statement of Activities (Income Statement). After the end of the financial year, at the October 2023 Board meeting, the Board voted to reduce our debt from \$5.2 million to \$3.2 million.

by Paulo Almeida '95 Chair, Finance Committee

#### Webb Institute

Statements of Financial Position June 30, 2023 and 2022

Assets	2023	2022
Assets		
Cash and cash equivalents	\$ 213,649	\$ 598,986
Accounts receivable	619,792	143,988
Contributions receivable, net	517,244	923,290
Prepaid expenses and other assets	720,609	708,070
Investments	59,723,025	56,450,174
Fixed assets, net	25,586,236	26,098,469
Restricted investments	10,754,776	10,081,776
Total assets	\$ 98,135,331	\$ 95,004,753
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 501,241	\$ 421,358
Debt obligation	5,247,472	5,234,566
Liability under split-interest agreements	91,895	99,996
Total liabilities	5,840,608	5,755,920
Net Assets		
Net assets without donor restrictions	75,288,691	73,813,260
Net assets with donor restrictions	17,006,032	15,435,573
Total net assets	92,294,723	89,248,833
Total liabilities and net assets	\$ 98,135,331	\$ 95,004,753

Figure 1: Webb Institute's 2023 Statement of Financial Position

### Webb Institute

Statement of Activities Years Ended June 30, 2023 and 2022 2022 2022 \$ \$ % % Revenue and Support **Net Tuition** 8,571 0% 32,420 0% Net Room & Board & Fees 1,525,571 30% 1,548,074 20% Private Gifts and Grants 3,453,911 68% 6,036,719 79% New Fundraising Events 0% 0% (7,108)(19,683)Miscellaneous income 109,311 2% 38,208 1% **Total Operating Revenues** 100% 5,090,256 100% 7,635,738 and Support 7,110,505 (12,846,678) Investment return (5,210,940)12,200,761 Total Revenues and Support Expenses 36% Instruction 3,331,898 3,071,475 36% Academic support 835,578 9% 838,366 10% Student services 933,834 10% 922,630 11% 14% Auxiliary enterprises 1,308,622 14% 1,184,100 Institutional support 2,744,939 30% 2,569,724 30% **Total Expenses** 9,154,871 8,586,295 100% 100% Change in net assets 3,045,890 (13,797,235)Net Assets, Beginning 89,248,833 103,046,068 Net Assets, Ending 92,294,723 89,248,833

Figure 2: Webb Institute 2023 Statement of Activities

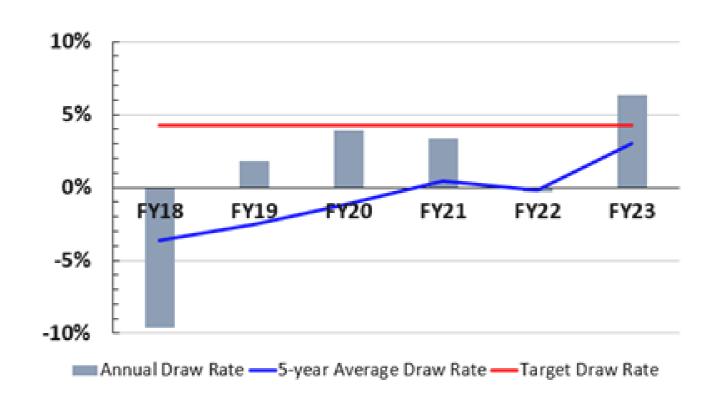
Investment returns benefited from a recovery in equity and bond prices after their significant declines in 2022 in response to the Federal Reserve's dramatic tightening of monetary policy to fight inflation. No market cycles are identical; each creates risks and opportunities. As interest rates have risen, Webb has slightly reduced its exposure to equities and increased its exposure to bonds, while also reducing debt as mentioned above. The debt reduction is driven not only by the higher interest rate environment but also because it allows Webb more flexibility to selectively access investments which provide additional diversification or are expected to be attractive in the medium term because they have been out of favor recently.

The Investment Committee is comprised of Webb Trustees and non-Trustee volunteers, the majority of whom are veteran investment professionals. They work closely with New York-based investment adviser Crewcial Partners to manage the Webb endowment to an institutional investment standard that seeks to attain investment returns sufficient to support Webb's mission over the long term. Inherent in this approach is the willingness to accept the near-term market volatility we have experienced over the past few years. While market conditions can at times be unforgiving, the structural integrity of Webb's endowment portfolio is strong with access to multiple sources of liquidity to support our operations. Through Crewcial Partners we retain worldclass investment management firms to invest the core of the endowment in strong companies and bonds, while also identifying selective opportunities to add assets that are transiently out of favor.

The Board of Trustees and Administration are committed to Webb's long-term financial health and the maintenance of our full-tuition scholarship model. The past few years have introduced additional challenges, but the key factors to a successful financial future remain the same as highlighted in recent years: continue the growth of the Annual Fund in excess of inflation, limit increases in budgeted expenses to the rate of inflation, expand the Heritage Society membership, and work purposefully with Heritage Society members on their intentions regarding planned giving, pursue other sources of funding from outside the Webb family and from new revenue sources, and invest the endowment in accordance with Webb's risk tolerance.

Webb calculates the annual draw rate on its unrestricted endowment by subtracting its cash expenditures (operating costs plus routine capital expenditures) from its total revenues (unrestricted gifts plus releases from restricted endowment funds) and dividing the result by the 5-year average of the unrestricted endowment. We also present the 5-year average draw rate which reduces the volatility from significant year-to-year changes in large gifts – especially important during the past two years. The Finance Committee believes this average rate is a very good overall indicator of Webb's financial health and long-range financial sustainability.

Webb's Board of Trustees sets a target draw rate based on expected investment returns that reflect Webb's risk tolerance plus an allowance for inflation; the target draw rate remains at 4.25%. If Webb can stay below this target draw rate, the endowment will be intergenerationally sustainable. Figure 3 shows the yearly draw rates over the past 6 years. Last year, due to decreased large gifts, Webb had for the first time in several years a draw rate above the target rate. But a 5-year average draw rate of 3% — well below the target — indicates that Webb's overall financial health is strong and financially sustainable.



**Figure 3: Total Draw Rate on Unrestricted Endowment** 

The Finance Committee, working with the Administration and other key committees, continues to update our long-term financial assessment and develop initiatives that will support Webb's long-term financial health.

# Message from the Planned Giving Chair: Webb Heritage Society Holds Steady in FY23



by John A. Malone '71 Planned Giving Chair

Webb Heritage Society living membership held steady at 172 in FY23 (July 1, 2022 – June 30, 2023). We welcomed four new members: Thomas "Ted" Dickenson '92, Eugene Miller III '96, Dr. Robert Turoff (parent of Daniel Turoff '15), and John Wise '09. Sadly, four Heritage Society members passed away in FY23: Donald Caldera '57, Frank Falci '54, F. Roland Bjorklund '66, and Steven Wolgamot '69. We were also surprised to learn that two other members of our Webb Family passed away in FY23 (David Lawson '55 and former Webb faculty member Dr. Walter Maclean) and had included Webb Institute in their estate plans. Their names have been added posthumously to the list of all Webb Heritage Society members, both living and deceased, on pages 28-29 of this Annual Report.

The tables below show year-over-year changes in the Heritage Society membership, broken down by alumni class decade and by constituency.

RANKING BY <u>PERCENTAGE</u> OF MEMBERS IN THE HERITAGE SOCIETY						
RANK, FY23	CLASS	% IN HS, FY23	% IN HS, FY22	RANK, FY22		
1	1954	100%	100%	1		
2	1955	88%	78%	2		
3	1958	60%	60%	3		
4	1962	50%	46%	5		
5	1957	43%	50%	4		
5	1961	43%	43%	6		
7	1964	40%	40%	7		
8	1967	36%	33%	9		
8	1972	36%	33%	9		
10	1970	35%	35%	8		
11	1968	33%	30%	13		
11	1956	33%	25%	18		
13	1975	32%	32%	12		

RANKING BY <u>NUMBER</u> OF MEMBERS IN THE HERITAGE SOCIETY						
RANK, FY23	CLASS	# IN HS, FY23	# IN HS, FY22	RANK, FY22		
1	1955	7	7	1		
1	Honorary	7	7	1		
3	1958	6	6	3		
3	1962	6	6	3		
3	1970	6	6	3		
3	1975	6	6	3		
3	1977	6	6	3		
8	1954	5	6	3		
8	1967	5	5	9		
8	1972	5	5	9		
8	2008	5	5	9		
8	2009	5	4	13		
8	2015	5	5	9		

Included in the constituencies above are nine parents of alumni (vs eight a year ago), and six members of the Webb faculty, administration, and staff (vs five a year ago), further demonstrating the breadth of membership in the Heritage Society. 59% of Webb Trustees, and 73% of the Webb Alumni Association (WAA) Executive Committee, are Heritage Society members. Fifty-six Webb classes spread over eight decades are represented in the Heritage Society, and we are pleased to recognize the top classes ranked by the number of Heritage Society members, and by percentage of the living members in the class, as follows:

<sup>&</sup>lt;sup>1</sup>The Webb Heritage Society was created to recognize and honor those who have had the foresight and generosity to include Webb Institute in their estate plans; have added Webb as a beneficiary of their bank accounts, insurance policies, 401(k)'s; or, have employed other planned giving vehicles.

ALUMNI CLASS YEARS	# OF HS MEMBERS, END OF FY23	# OF HS MEMBERS, END OF FY22
1950-1959	26	28
1960-1969	32	34
1970-1979	36	36
1980-1989	7	7
1990-1999	12	10
2000-2009	16	15
2010-2019	17	17
2020-2022	2	2

CONSTITUENCY	# of HS Members, end of FY23	# of HS Members, end of FY22
Alumni Trustees	13	12
Non-alumni Trustees	4	4
Alumni (non-trustees)	135	137
Honorary Alumni	4	4
Non-alumni Faculty	3	3
Friends	13	12
TOTAL	172	172

The rankings for all Webb classes are posted on Webb's website at www.webb.edu/hsranking

Note that the Class of 2009 moved up from 13th to 8th in the ranking by number of class members in the Heritage Society, because one member of the class made a planned gift this past year. Every alum who joins the Heritage Society can make a significant difference in their class ranking, and more importantly, every new member of the Heritage Society can make a significant improvement in Webb Institute's financial well-being and the sustainability of its full-tuition scholarship for all students.

Speaking of the impact of planned gifts on Webb's financial well-being, Webb realized \$244,140 in planned gifts in FY22. The planned gifts realized in FY22 come from the estate plans of five Heritage Society members, and those gifts range from a memorial gift of \$7,500 to an installment on an estate gift of over \$2 million. Looking ahead, there are several deceased Heritage Society members whose estates have yet to be settled, and when combined, they have the potential to exceed \$1 million. Webb receives planned gifts ranging from thousands of dollars to millions, and while the latter understandably draw the greatest attention, most of Webb's planned gift revenue comes from the aggregate of modest bequests. There is no minimum required amount—and, of course, there is no maximum amount—for which a planned gift can be established, and Webb is profoundly grateful for every planned gift.

Webb expresses its appreciation to those who have established a planned gift by inviting all Heritage Society members to the annual Heritage Society Reception and Dinner.

The 2023 event was held on Friday evening, May 19, the day before Homecoming. It was held in the Visconti Reception Room of Stevenson Taylor Hall, as the President's House (which usually serves as the venue) was undergoing renovations. Every year, the class celebrating its 50th anniversary of Webb graduation is invited to attend the event; members of the Class of '73 were among the 53 attendees. As has become a tradition, the meal was prepared and served by Webb students, showing their appreciation for the important role that Heritage Society members play in providing them and their successors a full-tuition Webb scholarship. The accompanying photos attest to the fact that the event was a resounding success, and a good time was had by all!

We look forward to growing the membership of the Heritage Society in the coming years. Achieving that goal will involve two efforts: (1) recruiting new Heritage Society members; and (2) hoping that our current Heritage Society members will, in the words of Webb Trustee and past Board Chair George Campbell, "live a long and frugal life." For those Webb alums reading this article who are not yet Heritage Society members, recognize that planned gifts are a way to supplement your annual donations to "give back" (or "pay forward") the value of your Webb education. The Webb Heritage Society is certainly a very special group within the Webb family; its members emulate the generosity of our founder and help ensure Webb's inter-generational sustainability.



All members of Webb's Heritage Society received a Webb coaster.

For more information on Webb's Heritage Society, including information on various planned gifts and how to become a member, please call our Director of Development, Anthony Zic at 516-759-2040 or email him at azic@webb.edu. All members receive a Heritage Society pin, a Young America drawing suitable for framing, recognition in the Lenfest Gallery, and an invitation to the annual Heritage Society Reception and Dinner.

# HERITAGE SOCIETY

Edgar D. Alderson '49 (n) Paulo A. Almeida '95 Mario Iacobucci Andrea '39 A. Todd Andre-Colton '74, P'05 Christopher A Bal '20 Albert L. Balestiere '47 Montgomery Banister '44A Sherman H. Barber '34 Roderick A. Barr '60 Gerald E. Bellows '71 David B. Benson '56 Joyce P. Bethge (Hon.) Victor W. Bethge '53, GP'05 F. Roland Bjorklund '66 Matthew D. Blake '78 William J. Blanton, Jr. '71 Thomas H. Bond '45 David M. Bovet '70 Maureen Bovet W. Porter Bratten III '08 Peter C. Bryn '06 Joseph A. Burns '62 Arthur and Marilyn Burr '54 Theresa Burr Eileen Caddell Donald L. Caldera '57 Drs. George (Hon.) and Mary Campbell Hayden and Pamela Carney '58 Jay P. Carson '73

Robert M. Cashman '40

Lincoln D. Cathers '56

Richard C. Celotto '73

Paul D. Chapman '67

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William A. Cleary, Jr. '51

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Theresa L. Fielding '96

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Philip R. Faurot '51

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New Member (n) - Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E) - The names of deceased donors are italicized.



Webb Institute is fortunate to have alumni and friends whose dedication to the institution has inspired them to leave a lasting legacy. There are members of the Heritage Society as young as members of the Class of 2021—so you see, it is never too early to consider Webb in your future plans. Legacy gifts are the cornerstone upon which Webb was built, and they will continue to play a vital role in Webb's finances. These thoughtful gifts provide Webb with the fiscal strength and security needed for future generations. Below is a list of living and deceased members of the Heritage Society as of September 30, 2023.

To learn more about planned giving visit our website, or contact Anthony R. Zic, Webb's Director of Development at 516-759-2040 or azic@webb.edu.

Carl E. Lindholm, Jr. '50 Eric and Pat Linsner '70 G. James and Barbara Lippmann '51 John A. and Georgette Livingston

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1924

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New Member (n) - Honorary alumnus/a (Hon.) - Spouse of deceased alumnus/a (S) - Exchange student (E) - The names of deceased donors are italicized.



# Message from the Parents Annual Fund Co-Chairs: Making Connections

Written by Jeff and Peggy Basti, P'25 on behalf of the Bastis and the Donaldsons



Jeff and Peggy Basti, P '25 (Co-Chairs)

We were thrilled to be on campus in September for Webb's Family Weekend. Albeit a very soggy two days, the opportunity to meet new and catch up with returning families is something we look forward to each year! With the new dormitories in use, and with the anticipation of Winter Work destinations on the horizon, we are ready for an exciting academic year.

During the 2022-2023 Annual Fund, 60% of parents and grandparents made contributions totaling \$103,451. THANK YOU to each and every one of the 59 families for their support. These gifts have a direct and immediate impact on each student's Webb experience, from social to academic. Most importantly, your gifts help to sustain full-tuition scholarships for current and future Webbies!

As parents of a Webb junior and senior, we have a sense of excitement with each passing academic year as we witness the achievements, experiences and milestones of the Webb education. The camaraderie and relationships developed at Webb provide a strong social support system, and foster a sense of community through shared experiences. This community will create valuable networks for personal and professional opportunities, collaborations, and partnerships.

We are fortunate to work with a generous and dedicated group of nine families who serve as Parent Annual Fund volunteers. In addition to making their own monetary contributions to the Parents Annual Fund, these committee members network with parents to secure support for the school while balancing busy lives. We hope that you will consider joining us as we work to make the 2023-24 Parents Annual Fund our strongest year ever!

### **2022-23 Parents Annual Fund Committee**

Eryn and Robin Donaldson, P'24 (Co-Chairs)

Peggy and Jeff Basti, P'25 (Co-Chairs)

Sara and Eric Bornebusch, P'26

Cynthia and Brian Botwinick, P'26

Lori and Tom Doerr, P'24

Barbara and Tom Kennedy, P'23
Angie and Mike Klimczak. P'26
Jenna and Matt Motyka, P'25
Paula and Jon Schmid, P'26
Geoffrey Uttmark, P'23

### **2022-23 Parents Fund Results**

Class	2026	2025	2024	2023	Class Total	Grandparents	Overall
Total Gifts	\$27,550	\$21,400	\$25,616	\$28,485	\$103,051	\$400	\$103,451
Average Gift	\$1,450	\$1,646	\$2,135	\$1,899	\$1,747	\$200	n/a
% Participation by Family	70%	57%	44%	68%	60%	n/a	n/a

# Matching Gift Organizations

### 2022-2023

**AbbVie** 

Air Liquide

**Amazon Smile Foundation** 

AON

Apple Matching Gifts Program

Aryaka Networks

**BAE Systems** 

Bank of America Foundation

Barclays

Bill and Melinda Gates Foundation

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Program

EDF-Renewables: Atlantic Shores

Offshore Wind

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Matching Gifts Program
General Dynamics NASSCO

**General Electric Corporation** 

Glosten

**IDEX Corporation Matching Gift Program** 

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KPMG U.S Foundation, Inc. Matching Gifts

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We are grateful to the organizations that so generously match the contributions of Webb donors, and to the Webb family for taking the steps necessary to maximize the impact of their contributions through matching gifts. Such gifts accounted for approximately 10% of annual giving in 2022-23, so please be sure to check our website at https://www.webb.edu/invest-in-webb/supportwebb or with your employer to find out whether your contribution is eligible for a matching contribution. Every gift counts!

If you have questions, please call our Development Office at 516-759-2040.

# William H. Webb Society 2022-2023

### **VISIONARY** \$100,000 +

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## **GUARDIAN** \$50,000 TO \$99,999

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Honorary alumnus/ a (Hon.) - Spouse of deceased alumnus/a (S)- Exchange student (E)- The names of deceased donors are italicized.

Anonymous

In the pages that follow, we acknowledge all of our donors in the Webb community for their generosity and loyalty - alumni, trustees, friends, parents of alumni and students, family, faculty, staff, students, foundations, and corporations. Thank you for your continued support of Webb. Your giving has a profound impact on every student, faculty member, facility, and program.

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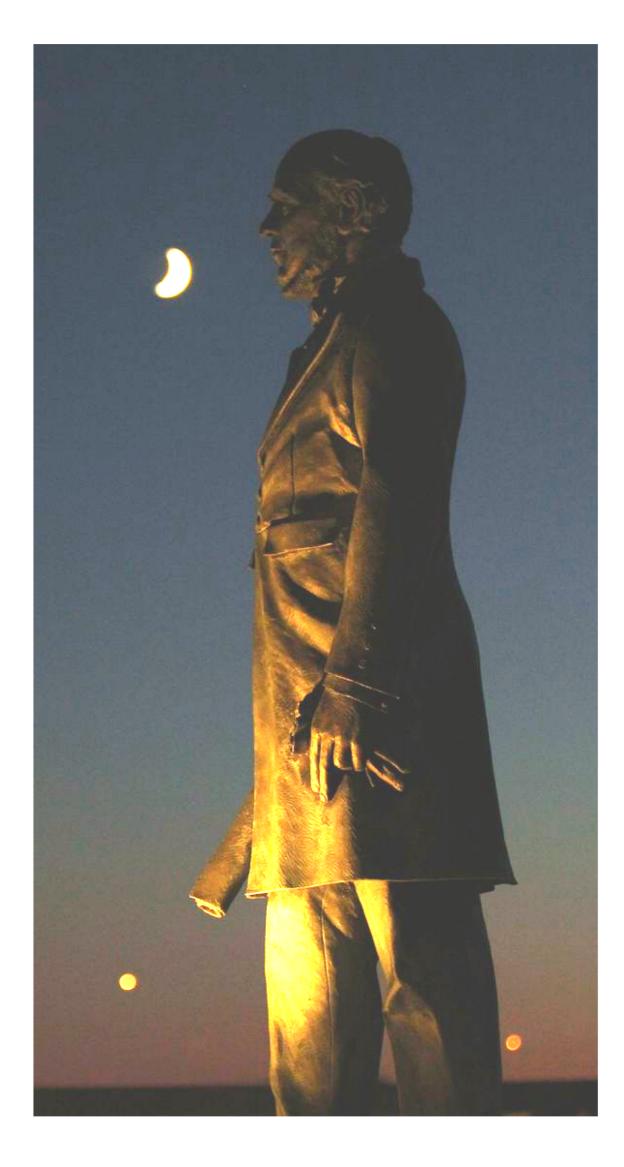
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Richard S. Kim '11 John R. Knobel '73

Stephen D. Koopman '91 Stefan Kuczera '15 and Erin McElroy

15

Frank A. Kuntz '40 Cody C. Kurtz '08

Alfred Kurzenhauser '51 George Laing 1912

Heidi C. Landen-Greene '96 Geoffrey G. Landon '79 (n)

John W. Larson '53 Maurice J. Laurier '50

Leidos Matching Gift Program (n)

Marc T. Limeri '77 Carl E. Lindholm, Jr. '50

Bridget F. Lisnyk-Washlack '63S (Hon.)

Lloyd's Register of Shipping Christopher T. Loeser '70 Douglas J. Loeser '73 Carolyn MacCormack Edward M. MacCutcheon '37 Henry S. Marcus '65

Maritrans, Inc. Marsh & McLennan Companies

Thomas W. Mattson '67 John A. Mercier '60 Thad J. Michael '97

Andre and Anny Milbitz, P'20 Kathleen Cain Minnich '07

Brent J. Morrison '11 Joseph D. Mott, Jr. '75 (n)

Matthew and Jennifer Motyka, P'25 (n)

James A. Mulcahey '42 Richard A. Mulford '61 Ian Mutnick '96 John J. Nachtsheim '47

Northrop Grumman Foundation (n)

Liam C. O'Connell '98 Clarence O'Connor '15 Warren W. Oliver, Jr. '50 RADM Robert C. Olsen, Jr. (Hon.) Jay E. and Phyllis Paris '64 Jonathan G. Parrott '79 David R. Pedrick '70

George L. Phillips '51 Robert V. Pierce '50

Charles G. Pieroth '61, PG'64

Mark D. Pudlo '87 (n) David C. Purdy '50 Walter D. Rabe '70

2022-2023

Irving G. Raphael '67 Raytheon-Systems Company/Matching Gifts Edward A. Rerisi '96 (n) Gabrielle Rini '87 Paul W. Risseeuw '65

Rolls-Royce Naval Marine Inc. Mike and Deb Roske, P'19 Karen G. Rossbach '91

Eric Runnerstrom '69

David R. Rodger '63

Kit Ryan '67

Christian Saether '75 Arthur C. Sargent '53 Christine Schleicher '89 Dean M. Schleicher '88

LCDR and Mrs. Alexander L. Scott

**'10** 

Benjamin Scott and Patricia

Shustock, P'10 Janet and Philip Shapiro David M. Shepard '85 Lorne B. Sheren '73

The Gerda and Ole Skaarup

Foundation

Reed D. Sigfridson '73 Elizabeth M. Singleton '07 Monique Sinmao '93 (n) John E. Sirutis '67

Douglas L. Snediker '98, PG'99

Kelly T. Sonerholm '06 Richard T. Soper (Hon.) Leah R. Sosa '08

Walter W. Spalckhaver 1922

Jeremy A. Stahlin '66 John R. Stebe '08 (n) Joseph F. Stroschein '56 Henry B. Suydam '43 Robert Taggart '42

Charles and Lesley Teitelbaum P'22

Philip Thiel '43 Charles E. Thornhill '43

Joseph '43 and Gertrude Thornton

Theodore L. Thorsen '61 Thomas P. Tindale '10 Edmund G. Tornay '56 Michael E. Trottier '10 Matthew D. Turns '00

Stephen and Joan Turns, P'00 (n) Robert Turoff, P'15 Stephen A. Van Dyck Justin C. Van Emmerik '13 Carol A. Vernon '83 J. Michael Wallace '62 Abbott D. Weiss '63 Wells Fargo Educational Matching Gift Program Sarah E. Wickenheiser '08 (n)

Vincent S. Wickenheiser '08 (n) Simmy D. Willemann '10 (n) Robert L. Williams '54 John P. Wise '09 Stefan T. Wolczko '09 Frank W. Wood '40 Marc Yland, P'15 Peter B. Zahn '80, P'05

Jean G. and Jennifer J. Zeien Peter F. Zink '72

Robert B. Zubaly '55

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Anonymous (4)

# Webb Every Year (WebbEY) Program 2022-2023

The list below includes only the NEW members for each WebbEY category. For a full list of WebbEY members, please go to www.webb.edu/webb-every-year-program

#### **50 Years**

Richard C. Celotto '73 Ted A. Slotwinski '73

#### 25 Years

Dennis F. Antweiler '71X Matthew D. Blake '78 Andrew S. Bond '98 Neil J. Gallagher '78 David J. Grant '98 Stuart R. Greene '95 Ernest L. Holmboe '61 James R. Moody '82 David R. Pedrick '70 Craig A. Pomeroy '83 Thomas C. Rider '82 Benjamin E. Rising '93 Kenneth Rusinek '72 Christian Saether '75 Douglas L. Snediker '98, PG'99 John A. Springer III '82 Jeremy A. Stahlin '66 Jerry L. Steiner '70 Michael J. Telfer '98 Jennifer K. Waters '91, P'20 Don B. Young '60 Anonymous

### 20 Years

Nigel and Sherry Beale, P'01 Damian Bozzacco '00 Stephen R. Breit '79 Kyle S. Brunelle '82 R. Perry Connell '97 Andrew J. DeSpirito '03 Philip S. Douthit '72 S. Allen Face III '70 Paul F. Gallagher '87 Richard S. Graham '83 Robert W. and Joyce E. Hall, '67, P'95 Christopher A. Hicks '99 William C. Hurt III '59 Andrew R. Kondracki '83 John R. Mixon '97 Liam C. O'Connell '98 James J. Shaughnessy '89 Richard B. Siek '74 Richard A. Smith '03

### 15 Years

Susan C. Barra, P'07 Robert and Charlene Benoit. P'01 Robert B. Carelli '09 Brendan M. Carr '07 Jonathan H. Dowsett '09 Phillip S. Duerr '09 Richard and Marylou Ferrieri, P'11 Austin J. French '09 Richard A. Goldbach '58 Andrew D. Harville '09 Douglas S. Henn '79 Kathleen Henn '80 Lauren N. Kadlec '09 Diana M. Look '09 Nikolas P. Martecchini '09 Joshua S. McMinn '09 John A. Mercier '60 Andrei Mouravieff '09 Laura K. Patterson '09 Andrew W. Polay '00 Neil and Judith Polay, P'00 Wombi Rose '09 Rachel A. Sawyer '09 Bret S. Smart Jr. '09 Sean M. Sundey '03 Matthew D. Turns '00 Jonathan D. Ward '09 John P. Wise '09 Stefan T. Wolczko '09 Aurore V. Zuzick '09

### 10 Years

Kenneth C. Anderson '82 Janet Berger, P'96 Esteban L. Castro '11 James Codega '14 Joseph N. Corvelli '93 John C. Couch (Hon.) Mr. and Mrs. George T. DeSpirito, P'03 Jacqueline C. Diggs '92 John and Esther Dona, GP'15 Harrison and Lyn Faas, P'07 Nathan S. Fast '14 Rachel Granger '14 Samuel Granger '14 Samantha Griswold '14 Mary A. Hafner Eric Harris '14

Aexander lley '14E David C. Kring '88 Joshua R. Lambertsen '11 Barton W. McPheeters '85 Greggory B. Mendenhall Russell C. Pollock '08 Dominique and Holly Ratinaud, P'18 Cullen D. Sarles '10 Joern Ilja and Silke Siepmann, P'17 Monique Sinmao '93 David Smith '14 Mr. and Mrs. Michael B. Stusse, P'00 Luther Tai Marcin H. Whitman '81 Jocelyn Wilson (Hon.) Amy Zahray '14 Anthony Zic Richard T. Zuerner '59X

#### **5 Years**

Taylor Campbell '19

Joseph Cascio Joseph Comer Mara M. DuVernois '20 Declan Gaylo '19 Matthew Graham '14 C. Kent Greenwald '80 James A. Gretzky '80 William R. Harris '19 Bill Helming '73 Seth Jones '19 Jackson W. Juska '21 James Kelly '19 Kurt Kramer '63X Benjamin Lee '19 Sarah M. Leitner '95 Blake Loncharich '19 Mary E. McGuinness '20 Josiah Ng '19 Mark D. Paulhus '85 Thomas J. Perrotti, Jr. '85, P'27 William S. Peters '81 Andrew Pidduck '19 Ellen G. Schorsch '58S, GP'19 Robert J. Talarico '12 Abishai Thomas '19 Kirsi K. Tikka (Hon.) Easton Tilicki '19 Geoffrey Uttmark, P'23 Sean P. Walker '18 Robert Webb, P'23 Donald and Carolyn White, P'99 Peter Wiley '19 Anonymous

The Webb Every Year Program (WebbEY) was established during the 2006-2007 Annual Fund. Initially, this program was created to acknowledge alumni donors for their consecutive years of giving. Eventually, it was extended to include other members within our community, and now it recognizes family and friends. The WebbEY program was created strictly to recognize our donors' consistency of support, regardless of gift amount.

In order to attain the status of becoming a WebbEY, a donor has to contribute to the Annual Fund for a minimum of five consecutive years. To show appreciation to our consecutive giving donors, Webb Institute now mails a pin to those in the five, 25, and 50-year consecutive giving cafegories.

Consecutive giving allows Webb to plan for the future with assurance and to continue to be recognized as the premier college of naval architecture and marine engineering. We wish to thank the following donors for their loyalty and generosity and for attaining the distinct honor of achieving WebbEY status this year.

# Gifts in Honor Of, In Memory Of And WAA Donations In Memory Of

#### **Gifts in Honor Of:**

**Prof. Richard C. Harris** Thomas A. Ryan '88

R. Marks Forssell '55 Elizabeth M. Forssell

Keith Michel '73 Richard C. Celotto '73 Richard and Marylou Ferrieri, P'11

Sean Murphy '13 Richard and Mary Murphy, P'13

**Prof. Richard P. Neilson '70** Thomas A. Ryan '88

Phillip M. Poullada '78 Leila Poullada, P'78

Eugene Schorsch '52-95th Birthday Ellen G. Schorsch '58S, GP'19 Zachary and Carley Jones Seth Jones '19 Stephen and Linda Jones, P'19

Marc V. Smith '13 Ronald and Lynne Smith, P'13

Jonathan X. Wang '20 Anonymous

Professor Edwin G. Wiggins Nathan Belew

Webb Faculty & Staff Holly Doherty-Lemoine

#### **Gifts in Memory Of:**

Edgar "Ted" Alderson '49 Nan Alderson Barbara Alderson-Lang

John P. Archibald '75 Christopher N. Tupper '75

Paul E. Atkinson '42 Mary A. Hafner Eugene Schorsch '52

**Donald W. Blount PG'62** Kathryn A. Chaffee '16 Louis T. Codega '78, P'14

Thomas H. Bond '45 Thomas A. Ryan '88

Mary Bolling, P'97 Robert H. Bolling '97

Donald L. Caldera '57 Jacqueline D. Capra Eugene Schorsch '52

Peter D. Canning '72
James K. Antrim '72
Michael D. Comens '72
James N. Greenlees '72
Kenneth Rusinek '72
Robert B. Steinbach '72
Scott G. Withee '72

Lincoln D. Cathers '56 Francis X. Nicastro '56

Thomas W. Chadwick '72 James N. Greenlees '72

Paul H. Diehl '56 Francis X. Nicastro '56 Edwin Dunbaugh Jim McMahon '85 Thomas A. Ryan '88

Fred P. Endrizzi '62 Michael and Madeline Bisulca Ernest A. and Kristin E. Brown Glen and Margaret Buco Barbara Endrizzi Joan Endrizzi Mark R. Henry '62 Daniel Joy Brian Mackin Richard Pomfret '62 Richard Schmitt '62 Elyse Solomon Daniel Wenstrup Mr. and Mrs. Hugh Woltzen Daniel W. Yannitell '62 Michael and Frances Zino

Johanna Lee Exner '08 Alana Duerr '08 Phillip S. Duerr '09 Mark Exner '08S Lindsey K. Lindgren '08

Frank P. Falci, Jr. '54 Arthur and Marilyn Burr '54

Kenneth W. Faulter '81 Marcin H. Whitman '81

Kim Ferris '75 Christopher N. Tupper '75

Fran Foley Eugene Schorsch '52

**Alfred G. Forssell** Elizabeth M. Forssell

Alan G. Forssell '53 Elizabeth M. Forssell

Edward F. Ganly 1936 Pastor Austin E. Ganly

John L. Glaeser '68 Ever Loved Inc. Peter B. Fontneau '68

Richard J. Greenberg Ralph E. Johnson '68 John F. O'Dea '68 Robert J. Van Houten '68 James E. Waddle Kent D. Woodward '68

Jacques B. Hadler (Hon.) Thomas A. Ryan '88

Norman A. '44B & Barbara (Hon.) Hamlin

Jennifer Hamlin Church

Robert E. Henry '64

William G. Wallace '65

Clifford E. Hoitt '34 Henry and Natalie Herbermann, P'21

**Jay S. Howell '72** James N. Greenlees '72

Nikolaus Hurt Jessica Hurt, P'01

Fontain "Marty" Johnson III '88 Sheila Johnson, P'88 Thomas A. Ryan '88 John D. Van Buskirk '76

Henry J. Karsch '44A Henry Karsch, Jr.

James H. King '75 Christopher N. Tupper '75 Ronald K. Kiss '63 Martin and Janice Unfried

Jonathan E. Lance '80 C. Kent Greenwald '80

John W. Larson '53 Victor W. Bethge '53, GP'05

William T. Lindenmuth '63 June Kiss '63S (Hon.)

Michael McReal, P'18 Ian M. McReal '18

Robert G. Mende '51 Lisa Mende Senus

Peggy Michel
Richard C. Celotto '73
Joseph Comer
Richard and Marylou Ferrieri, P'11
R. Keith Michel '73
Eugene Schorsch '52

Owen H. Oakley '37 Nadine Oakley Simms

Richard A. Partanen '87 Paul F. Gallagher '87 Caroline Macri '87 Joseph F. Marrone '87 Lawrence Schober '87

David R. Rodger '63
Borough of Ho-Ho-Kus
Francine Chesler
Geoffrey and Misun Lu
Richard C. Rodi '64X
Patrick M. and Diane Stevens

**Prof. Alan Rowen**James J. Shaughnessy '89

Mary Jane Rudnicki Carl R. Setterstrom '73

Richard Stockton Rush III David J. Donatelli '11

Thomas J. Sartor, Jr., '54 Thomas D. Sartor

Charles "Corky" J. Sautkulis '72 James N. Greenlees '72

Peter M. Secrest '73 Richard C. Celotto '73

Daniel Schorsch '58, GP'19 Ellen G. Schorsch '58S, GP'19

Oscar Steadman Jim McMahon '85 Thomas A. Ryan '88

John C. Taylor '72 James N. Greenlees '72

Edmund G. Tornay '56 Francis X. Nicastro '56

**Gregory W. Tuxworth '67**Richard L. Storch '67
Edward S. Van Dusen '67

Lawrence W. Ward PG'51 Edward V. Vienckowski '78 Mark R. Bebar '70 David M. Bovet '70 Steven G. Buttner '70 S. Allen Face III '70 Robert K. Jenner '70 Eric and Pat Linsner '70 Richard P. Neilson '70 George L. Petrie '70 Walter D. Rabe '70

Steven F. Wolgamot '69

John S. Spencer '69 Jerry L. Steiner '70 Eugene A. Yourch '59 Mary M. Yourch '59S

Eugene Schorsch '52

**Charles Zeien '50** 

WEBB ALUMNI ASSOCIATION GIFTS IN MEMORY OF:

Donald L. Caldera '57
John L. Glaeser '68
Edmund G. Tornay '56
Fred P. Endrizzi '62
David S. Lawson, Jr. '55
Paul H. Diehl '56
Richard T. Soper (Hon.)
Stephen F. Wolgamot '69
Donald W. Brideweser '57
Bernard C. Mayer '57
Carl P. Wilson '51
Peter D. Canning '72
Frank P. Falci, Jr. '54
David R. Rodger '63
F. Roland Bjorklund '66

# SCHOLARSHIPS, PROFESSORSHIPS & MORE

### ENDOWED AND NAMED CHAIR & PROFESSORSHIPS

American Bureau of Shipping Chair in Naval Architecture and Marine Engineering James J. Henry '35 Professorship of Naval Architecture John J. McMullen (Hon.) Professorship of Humanities Mandell and Lester Rosenblatt (Hon.) Professorship of Marine Engineering Shirley N. and Stephen B. Towne '40 Professorship of Ship Design

#### **TUITION SCHOLARSHIPS**

Almeida Family & Maria DeOliveira Scholarship American Bureau of Shipping Annual Scholarship Arthur Burr '54 Scholarship Marilyn Burr Scholarship Theresa Burr Scholarship Class of 1970 Scholarship Fund Philip Faurot '51 Scholarship Ken Heitner '64 and Rhoda Ritzenberg Scholarship Fund - in memory of Professor Otto J. Karst Ken Heitner '64 and Rhoda Ritzenberg Scholarship Fund - in memory of Professor **Emeritus Thomas Bond '45** Allen N. '36 and Cordella M. Hoyt Scholarship H. Smith McKann '38 Family Scholarship Robert G. Mende '51 Scholarship Fund Keith Michel '73 Scholarship Fund Herman D. Pollock Family Foundation Scholarship Philip J. Sims '71 Memorial Scholarship Dr. and Mrs. Alfred M. Zeien '52 Student Scholar Endowment

### ROOM & BOARD SCHOLARSHIPS

Class of 1956 Scholarship Fund Class of 1962 – 60th Reunion – Scholarship Fund Class of 1963 - 60th Reunion - Scholarship Fund Class of 2023 Scholarship Fund John Archibald '75 Memorial Scholarship Fund **Brockett Scholarship Fund** Frederic R. Coudert Foundation Scholarship Thomas B. Crowley Sr. Memorial Scholarship Fund Dlugokecki Family Scholarship Fund R. Peaslee DuMont '32 Scholarship Fund Fisher Maritime/Dunderberg Scholarship Fund Robert David Lion Gardiner Foundation Scholarships Glosten Scholars Program Damon Greenleaf Douglas III Memorial Scholarship Fund John J. Hopkinson Memorial Scholarship Kurz Family Scholarship Jonathan Lance '80 Scholarship Fund Leadership Scholarship Fund The League Scholarship Harrison Loeser '43 Memorial Award McMullen Family Student Aid Fund Keith Michel '73 Scholarship Fund John A. '71 and Amy F. Malone Scholarship Peggy Michel Memorial Scholarship Matson Leadership Diversity Scholarship Richard '70 & Denise Neilson Scholarship Joseph Mazurek Scholarship Fund Olsen Family Scholarship Fund Charles J. "Corky" Sautkulis '72 Scholarship Fund The Stone Family Scholarship Capt. Joseph H. Thornton '43 Memorial Scholarship John F. Towle Scholarship Professor Lawrence W. Ward PG'51 Scholarship Fund





Webb Institute's unique financial model is predicated upon our ability to attract funds that support our students, faculty, and staff. Webb is the only full-tuition scholarship private undergraduate program of its kind in the country, and it is crucial that we sustain this model for students who are academically and personally prepared for the Webb challenge.

From the start, Webb has relied upon its endowment, initially through funds provided by William H. Webb, and later through the generosity of our alumni, family, and friends. The concept is as relevant today as it was in 1889, when William H. Webb established the original endowment. Every unrestricted contribution to Webb's Annual Fund helps ensure the inter-generational sustainability of Webb's full-tuition scholarship model.

Beginning in 2017, Webb has also joined a list of only 70 colleges and universities that in addition to full-tuition scholarship support, provide for the full demonstrated financial need of all students, inclusive of room and board costs.

Webb is also supported by a variety of non-endowed, restricted gifts that enhance the Webb student experience through the arts, clubs, and much more. We thank each and every member of the Webb family for your support!

# **EXTERNAL SCHOLARSHIPS** (Direct to Students)

American Society of Naval Engineers (ASNE) Flagship Section Scholarship TK Foundation Scholarship Program

### COMMENCEMENT AWARDS

Chaffee Memorial Prize (sponsored by Joseph J. Cuneo '57) The Jens T. Holm '41 Memorial Commencement Award (sponsored by George Gilmore '57) J. Lewis Luckenbach Memorial Prize (sponsored by ABS) Lewis Nixon Memorial Prize (sponsorèd by John W. Russell '67) Patrick S. Matrascia "Good Shipmate" (sponsored by President R. Keith Michel '73) Stevenson Taylor Memorial Prize (sponsored by ABS) The Charles Kurz II (Hon.) Community Service Award Charles A. Ward Jr. Memórial Award (sponsored by Bruce S. Rosenblatt & Associates, LLC and the Ward Family) Curran Memorial Prize (sponsored by John A. '71 and Amy F. Malone) Keeler Memorial Prize (sponsored by Dr. Luther Tai) Paul E. Atkinson Memorial Prize in Éthics Richard A. Partanen Humanities Award (sponsored by the Class of 1987)

### FUNDS SUPPORTING THE ARTS, RESEARCH, FACILITIES & LECTURES & MORE

CAC Innovation Display Class of 1970 - in memory of Steve Wolgamot '69 -Kayak Class of 1971 – 50th Reunion – STH Doors Class of 1973 – 50th Anniversary Reunion – **Boathouse Project** Class of 1975 – Webb Sails Class of 2008 – 15th Reunion – Student Social Sponsor Jill and Roger Compton '61, PG'64 Endowment for the Performing Arts Couch Academic Center Technology Fund The Richard B. Couch '33 Ship Design Computer Lab & Enhanced Classrooms Fund **DEI** Initiatives **Diversity Recruitment Fund Graduation Award Fund** The Carol and Jerrier Haddad (Hon.) Library Fund Jacques B. Hadler (Hon.) Endowment for Research The Fontain Johnson Mémorial Education Fund Marty Johnson '88 Leadership Fund OTC & SNAME Fund (sponsored by the TK Foundation/OCCF) Pub Restoration Fund Schorsch Family (Ruby Lounge) Student Event Sponsorships Student Garden Fund Student Sailboat Fund Student Thesis Fund Towing Tank Improvement Fund Wallin Cultural Enrichment Fund Webb Landscaping Fund Webb Cultural Enrichment Fund Webb Mausoleum Conservation – Maintenance Fund Sailbot Fund Women of Webb Fund Women Recruitment Fund Women Student Fund Dr. and Mrs. Alfred M. Zeien '52 Lecture Series



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# A Message from the Webb Parents Association Chair: Welcoming Class of 2027!



by George Mouravieff P'09, P'11, P'16
Webb Parents Association Chair

There has been a new energy at Webb that came in with the Class of 2027. This has been in the making since 2005 when most of the incoming first-year students were born. New parents are quickly embracing the Webb family which will enhance their experience in the coming years. The Class of 2023 has departed and their absence has been noticed, but in their wake energy nurtures a new version of the "Webb Experience."

Webb's campus is home to our students for the four years invested in working towards a degree. The recent improvements have advanced the physical resources available and enriched the student experience. These advancements are the fruit that was borne from carrying out the vision and planning of many who hold the health and well-being of Webb dear to their hearts. As these changes have taken energy to bring to fruition, a renewed energy should follow to help sustain all that is here and all that is to follow. The Webb family is made up of capable individuals who maintain and enhance the lofty standards Webb is known for. I am confident that our 28 first-year students will help Webb ride the wave to even greater heights.



# Thank You...



As we unveil this year's Annual Report, we are reminded of the incredible impact your generosity has on Webb. Your support is not just a contribution; it's a legacy that resonates throughout our campus and beyond.

To our alumni and friends, thank you for your continued belief in Webb. Together, we are shaping a brighter future.



# Webb Institute

2022-2023 Annual Report

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Website: webb.edu

Email: webmaster@webb.edu

**∞ @WebbInstitute**